

City of Chicago Department of Planning and Development

Special Service Area (SSA) Program

Audit Report Package Transmittal Checklist

This checklist must be completed and submitted with audit report package to City's Department of Planning and Development (DPD) via DPD's SharePoint platform. Note: Effective with 2019 audit report package submissions e-mail submissions are not an acceptable form of transmittal and report packages will be deemed "not submitted" unless they are uploaded into CPD's SharePoint platform. For each SSA submission enter the starting page number for each of the PDF audit report package components listed below. Each required component on the checklist must have a numeric page number, unless otherwise noted.

SSA Name and number: SPECIAL SERVICE AREA NUMBER 51

SSA Provider Name: Chatham Business Association Small business Development, Inc.

Submission Date: 07-14-2021

Starting PDF Page Number	Audit Report Package Components
	Comparative Financial Statements
4	1. Statement of Net Position and Governmental Fund Balance Sheet – Current Year
4	2. Statement of Net Position and Governmental Fund Balance Sheet – Prior Year
5	3. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Current Year
5	4. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Prior Year
10-11	5. Statement of Revenues and Expenditures – Budget and Actual
1-3	Auditor's Opinion on Financial Statements
12	Schedule of Findings – Current and Prior Year, if applicable
12	Corrective Action Plan – Current and Prior Year, if applicable (if findings)*
13	Audit Firm CPA License
14	SSA Budget Summary page for the latest modified/amended budget approved by your SSA commission (for current audit period)
Separate PDF file attached – Yes/No	SSA Detailed SSA Commission Approved Budget
	Note: SSA Service Provider must submit detailed budget corresponding to Summary page, noted above, with audit report package.

*required if findings exist

CHATHAM COTTAGE GROVE
SPECIAL SERVICE AREA NUMBER 51
(Chatham Business Association Small Business
Development, Inc., Contractor)

Financial Statements and Supplemental Information

For the Years Ended
December 31, 2020 and 2019

CHATHAM COTTAGE GROVE
SPECIAL SERVICE AREA NUMBER 51
(Chatham Business Association Small Business
Development, Inc., Contractor)

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Certified Public Accountants & Consultants

Independent Auditor's Report

Board of Directors - Chatham Cottage Grove Special Service Area Number 51
Chatham Business Association Small Business Development, Inc., Contractor
Chicago, Illinois

Report on Financial Statements

We have audited the accompanying statements of financial position of **CHATHAM COTTAGE GROVE SPECIAL SERVICE AREA NUMBER 51** (a taxing district authorized by the City of Chicago), which comprise the statements of net position and governmental funds balance sheet as of December 31, 2020 and 2019 and the related statements of activities and governmental funds, revenues, expenditures and changes in fund balance, for the years ended December 31, 2020 and 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **CHATHAM COTTAGE GROVE SPECIAL SERVICE AREA NUMBER 51** as of December 31, 2020 and 2019, and its statements of activities and governmental funds, revenues, expenditures and changes in fund balances for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by The Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operations, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

As discussed in Note 5, the financial statements were restated to accurately reflect changes to accounts payable and expenses in the statement of net position and governmental balance and in the statement of activities and governmental funds, revenues, expenditures and changes in fund balance for the year ended December 31, 2019 comparative statement. Per review with management, the payables and expenses were restated to accurately reflect the change. As a result of the restatement described in Note 5, we believe the financial statements as of December 31, 2020 and 2019 are in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The comparison schedules of actual revenues and expenses to budget for the years ended December 31, 2020 and 2019 on page 10-14 are presented for comparison and analysis purposes only and are not a required part of the financial statements but are required by the City of Chicago Department of Housing and Economic Development and the City of Chicago **CHATHAM COTTAGE GROVE SPECIAL SERVICE AREA NUMBER 51**. The supplementary information is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

Supplementary Information -Continued

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Cary J. Hall & Associates, LLC

June 8, 2021

Chicago, Illinois

CHATHAM COTTAGE GROVE SPECIAL SERVICE AREA NUMBER 51

(Chatham Business Association Small Business Development, Inc., Contractor)

Statements of Net Position and Governmental Funds Balance Sheet

December 31, 2020 and 2019

	2020		2019	
	Governmental Funds	Statement of Net Position	Governmental Funds	Statement of Net Position
ASSETS				
Cash and cash equivalents (Note 2)	\$ 184,021	\$ 184,021	\$ 9,986	\$ 9,986
Real estate taxes receivable, less allowance for uncollectible taxes of \$245,000	1,220,803	1,220,803	1,177,987	1,177,987
Total Assets	<u>\$ 1,404,824</u>	<u>\$ 1,404,824</u>	<u>\$ 1,187,973</u>	<u>\$ 1,187,973</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 149	\$ 149	\$ 33,484	\$ 33,484
Total Liabilities	149	149	33,484	33,484
DEFERRED INFLOWS				
Deferred property tax revenue	944,260	(944,260)	944,260	(944,260)
FUND BALANCE/NET POSITION				
Unassigned	460,415	(460,415)	210,229	(210,229)
Total Fund Balance	460,415	(460,415)	210,229	(210,229)
Total Liabilities, Deferred Inflows and Fund Balance	<u>\$ 1,404,824</u>	<u>\$ 1,404,675</u>	<u>\$ 1,187,973</u>	<u>\$ 1,154,489</u>
Net Position - Unrestricted		<u>\$ (1,404,675)</u>		<u>\$ (1,154,489)</u>
Amount reported for governmental activities in the statement of net position are different because:				
Total fund balance - governmental funds		\$ 460,415		\$ 210,229
Property tax revenue is recognized in the period it is levied rather than when "available"				
A portion of the property tax is deferred as it is not available in the governmental funds		944,260		944,260
Total Net Position - Government Activities		<u>\$ 1,404,675</u>		<u>\$ 1,154,489</u>

The accompanying notes are an integral part of the financial statements.

CHATHAM COTTAGE GROVE SPECIAL SERVICE AREA NUMBER 51
 (Chatham Business Association Small Business Development, Inc., Contractor)

Statements of Activities and Governmental Funds, Revenues, Expenditures and Changes in Fund Balance
 For the Years Ended December 31, 2020 and 2019

	2020		2019	
	Governmental Funds	Statement of Activities	Governmental Funds	Statement of Activities
REVENUES				
Property Taxes	\$ 907,144	\$ 907,144	\$ 633,936	\$ 633,936
Interest	127	127	248	248
Total Revenues	907,271	907,271	634,184	634,184
EXPENDITURES				
Program Services:				
Customer Attraction	29,003	29,003	33,156	33,156
Public Way Aesthetics	337,389	337,389	318,060	318,060
Safety Programs	-	-	15,090	15,090
Economic/Business Development	-	-	40,951	40,951
Personnel	193,458	193,458	197,500	197,500
Administration:				
Management and General	97,235	97,235	104,488	104,488
Total Expenditures/ Expenses	657,085	657,085	709,245	709,245
Excess of Revenue Over (Under) Expenses	250,186	250,186	(75,061)	(75,061)
Change in Net Position	250,186	250,186	(75,061)	(75,061)
FUND BALANCE/NET POSITION				
Beginning of the Year	210,229	1,154,489	285,290	1,229,550
End of the Year	\$ 460,415	\$ 1,404,675	\$ 210,229	\$ 1,154,489
Amounts reported for governmental activities in the statement of net position are different because:			2020	2019
Net change in fund balance - governmental funds			\$ 250,186	\$ (75,061)
Property tax revenue is recognized in the year it is available rather than when it is levied for governmental funds			-	-
Change in net position			\$ 250,186	\$ (75,061)

The accompanying notes are an integral part of the financial statements.

CHATHAM COTTAGE GROVE SPECIAL SERVICE AREA NUMBER 51

(Chatham Business Association Small Business Development, Inc., Contractor)

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Reporting Entity - Special Service Area ("SSA") # 51 is a taxing district authorized by the City of Chicago located in Chicago, Illinois. Its scope of services is to fund various activities to improve and enhance the Chatham community. The SSA is funded by property taxes levied on properties within the SSA boundaries, which are collected by the Cook County Treasure, and then distributed by the City of Chicago, to the SSA.

Special Service Area # 51 is governed by a Commission whose members are appointed by the Mayor of Chicago. The City of Chicago contracted with the Chatham Business Association Small Business Development, Inc to perform administrative duties as the service provider for this SSA during the reporting period. Chatham Business Association Small Business Development, Inc is Illinois not-for-profit corporation that is exempt from federal income taxes under Section 501 s(3) of the Internal Revenue Code.

Government-Wide and Fund Financial Statements - The financial statements of the SSA have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units, hereinafter referred to as GAAP (generally accepted accounting Principles). The accepted standard-setting body for establishing governmental accounting and financial reporting principles is GASB (the Governmental Accounting Standards Board).

The SSA accounts for its activities in one fund, its general fund.

Measurement Focus, Basis of Accounting and Financial Statement Presentation - The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year in which they are levied.

The governmental fund financial statements are prepared on the modified accrual basis of accounting, with only current assets and liabilities included on the balance sheet. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available to finance expenditures of the current period. Available means collected within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property taxes are susceptible to accrual and recognized as a receivable in the year levied. Revenue recognition is deferred unless the taxes are received within 60 days subsequent to year-end. Expenditures are recorded when the liability is incurred.

Receivables - All property tax receivables are shown net of allowances. As of December 31, 2020 and 2019, the allowance is estimated to be 19% of the outstanding property taxes.

CHATHAM COTTAGE GROVE SPECIAL SERVICE AREA NUMBER 51
(Chatham Business Association Small Business Development, Inc., Contractor)

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Cash and Cash Equivalents - Cash and cash equivalents is defined as short-term liquid investments such as cash in banks, money markets and other financial instruments that can be reduced to cash in thirty days or less. The Organization maintains its cash in bank accounts, which, at times, may exceed the federally insured limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents. The Organization has established a separate checking account and all tax revenue funds are automatically deposited into this checking account. The Contractor did not commingle Service Tax funds with funds from any other source.

Fund Equity/Net Position - Governmental fund equity is classified as fund balance. Fund balance is further classified as non-spendable, restricted, committed, assigned or unassigned. Non-spendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by enabling legislation or an outside party. Committed fund balance is a limitation imposed by the SSA board through approval of resolutions. Assigned fund balances is a limitation imposed by a designee of the SSA board. Unassigned fund balance is the net resources in excess of what can be properly classified in one of the above four categories.

When both restricted and unrestricted fund balances are available for use, it is the SSA's policy to use restricted fund balances first, then unrestricted fund balances. Furthermore, committed fund balance is reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

For the government-wide financial statements, net position is reported as invested in capital assets net of related debt, restricted or unrestricted. Invested in capital assets, net of related debt, if applicable, is comprised of the net capital asset balance less any related debt. Restricted net position is when restrictions are placed on net assets from 1) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation. The remaining net position is classified as unrestricted.

Income Tax Status - The Organization is exempt from federal income tax under Section 501 (c) (6) of the Internal Revenue Code.

Date of Management's Review - Management has evaluated subsequent events through June 8, 2021, the date on which the financial statements were available to be issued.

CHATHAM COTTAGE GROVE SPECIAL SERVICE AREA NUMBER 51
(Chatham Business Association Small Business Development, Inc., Contractor)

Notes to Financial Statements

December 31, 2020 and 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Special Service Area Agreement - The City of Chicago has established a special service area known and designated as "Special Service Area Number 51" to provide special services in addition to those services generally provided by the City. Chatham Business Association Small Business Development, Inc. has been designated as "Contractor" under terms of the agreement. The City has authorized a levy not to exceed 2.5% of the equalized assessed value of all property within the area to produce sufficient revenues to provide those special services.

NOTE 2 - RELATED PARTY TRANSACTIONS

The Organization is an affiliate of the Chatham Business Association Small Business Development, Inc. The Organization contracts with the Chatham Business Association as sole service provider in order to administer and provide direct services on behalf of the Organization.

Total expenses charged to the Organization for service related fees totaled \$627,748 and \$503,117 for the years ended December 31, 2020 and 2019.

NOTE 3 - CONCENTRATIONS

The Organization maintains its cash balances at a high quality financial institution. Balances at times may exceed federally insured credit limits.

The Special Service Area receives 100% of its operating support from revenues collected from taxes levied or imposed upon property within the area.

NOTE 4 - PROPERTY TAXES

Property taxes become an enforceable lien on real property on January 1 of the year it is levied. Taxes are payable in two installments in the subsequent year. The first installment is an estimate based on the year billed levy (55%) and is due in March. The second installment is due on August 1, or 30 days from the mailing of the tax bills if issued later than July 1. The second installment is based on the remaining amount of the levy on file with the County. Bills are issued and collected by Cook County who remits the SSA's share to the City who remits the monies to the SSA.

NOTE 5 - DEFERRED INFLOWS OF REVENUE

A deferred inflow of resources/property tax revenue represents an acquisition of fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

CHATHAM COTTAGE GROVE SPECIAL SERVICE AREA NUMBER 51
(Chatham Business Association Small Business Development, Inc., Contractor)
Notes to Financial Statements
December 31, 2020 and 2019

NOTE 6 - FUND EQUITY / NET POSITION

The SSA is required to present information regarding its financial position and activities according to the Agreement for Special Service Area 51 between the City of Chicago and Chatham Business Association Small Business Development, Inc. As of December 31, 2020 and 2019, the SSA had total fund balances of \$460,415 and \$210,229 respectively. These funds will be utilized in this special service area during future years.

Supplementary Information

CHATHAM COTTAGE GROVE SPECIAL SERVICE AREA NUMBER 51

(Chatham Business Association Small Business Development, Inc., Contractor)

Comparison Schedules of Actual Revenues and Expenses to Budget

For the Years Ended December 31, 2020 and 2019

	2020			2019		
	Actual	Budget	Variance	Actual	Budget	Variance
REVENUES						
Real estate taxes - current period	\$ 990,110	\$ 986,822	\$ 3,288	\$ 819,059	\$ 944,265	\$ (125,206)
Real estate taxes - prior period	7,422	213,744	(206,322)	(71,895)	113,228	(185,123)
TIF rebate	16,484	16,484	-	16,484	16,484	(16,484)
Interest and other income	127	-	127	248	-	248
Loss collection	(106,872)	(106,872)	-	(113,228)	(113,228)	-
Total Support and Revenues	907,271	1,110,178	(202,907)	634,184	960,749	(326,565)
EXPENDITURES						
Customer Attraction						
Website	264	1,800	(1,536)	264	2,275	(2,011)
Special events	28,209	39,416	(11,207)	15,340	39,000	(23,660)
Decorative banners	-	14,678	(14,678)	32	18,200	(18,168)
Holiday decorations	530	15,000	(14,470)	17,500	17,000	500
Print materials	-	4,000	(4,000)	-	4,975	(4,975)
PR / media relations	-	7,000	(7,000)	20	12,000	(11,980)
Total Customer Attraction	29,003	81,894	(52,891)	33,156	93,450	(60,294)
Public Way Aesthetics						
Landscaping	-	100,000	(100,000)	9,850	42,000	(32,150)
Facade enhancement program - Rebates	5,000	110,000	(105,000)	-	60,000	(60,000)
Public art	-	31,000	(31,000)	6,645	31,000	(24,355)
Sidewalk Maintenance	2,869	35,000	(32,131)	170	31,428	(31,258)
Maintenance - On staff personnel	327,110	316,000	11,110	297,338	295,000	2,338
City permits	-	1,000	(1,000)	375	4,000	(3,625)
Supplies and equipment	654	7,000	(6,346)	842	3,000	(2,158)
Equipment purchase maintenance	-	-	-	808	-	808
Storage fees	1,756	5,300	(3,544)	2,032	4,500	(2,468)
Total Public Way Aesthetics	337,389	605,300	(267,911)	318,060	470,928	(152,868)

See independent auditor's report and notes to financial statements.

CHATHAM COTTAGE GROVE SPECIAL SERVICE AREA NUMBER 51
 (Chatham Business Association Small Business Development, Inc., Contractor)

Comparison Schedules of Actual Revenues and Expenses to Budget
 For the Years Ended December 31, 2020 and 2019

	2020			2019		
	Actual	Budget	Variance	Actual	Budget	Variance
Safety Programs						
Security patrol services	-	160,484	(160,484)	15,090	191,484	(176,394)
Total Safety Programs	-	160,484	(160,484)	15,090	191,484	(176,394)
Economic/Business Development						
SSA designation	-	-	-	40,951	95,000	(54,049)
Total Economic /Business development	-	-	-	40,951	95,000	(54,049)
Personnel						
Program personal cost allocation	193,458	175,000	18,458	197,500	197,500	-
Total Personnel	193,458	175,000	18,458	197,500	197,500	-
SSA Management						
SSA audit	17,000	7,000	10,000	7,000	7,000	-
Administrative personnel cost allocation	-	-	-	-	-	-
Bookkeeping	24,125	12,000	12,125	22,250	9,000	13,250
Office rent	21,583	23,000	(1,417)	17,000	17,000	-
Office utilities	6,917	7,500	(583)	7,000	7,000	-
Office supplies	4,467	4,800	(333)	4,182	4,000	182
Office equipment lease / maintenance	8,583	9,000	(417)	22,204	5,000	17,204
Office printing	4,300	4,700	(400)	4,600	4,600	-
Postage	3,333	4,000	(667)	4,000	4,000	-
Meeting expense	424	2,000	(1,576)	637	2,000	(1,363)
Subscriptions/Dues	424	250	174	-	500	(500)
Banking fees	424	800	(376)	100	1,500	(1,400)
Monitoring and compliance	1,701	600	1,101	8,500	500	8,000
Storage fees	1,601	4,800	(3,199)	-	4,000	(4,000)
Liability / property insurance	2,353	7,050	(4,697)	7,015	7,015	-
Total Operational & Administrative Support	97,235	87,500	9,735	104,488	73,115	31,373
Total Expenses	657,085	1,110,178	(453,093)	709,245	1,121,477	(412,232)
Excess of Revenues (Expenditures) over Revenues	\$ 250,186	\$ -	\$ 250,186	\$ (75,061)	\$ (160,728)	\$ 85,667

See independent auditor's report and notes to financial statements.

CHATHAM COTTAGE GROVE SPECIAL SERVICE AREA NUMBER 51

(Chatham Business Association Small Business Development, Inc., Contractor)

Summary Schedule of Findings

For the Years Ended December 31, 2020 and 2019

We have read the requirements of the Service Provider Agreement between The Chatham Business Association Small Business Development, Inc., Contractor, and the City of Chicago.

Based on our understanding of the agreement and the facts surrounding the performance under the agreement, we noted the following exceptions:

2019

Finding-1:

Contractor did not submit an annual audited financial statement to the Department and the SSAC within 120 days after the calendar year.

Response:

The Association put in policies and coordinated with the auditor the extended deadlines, but due to the COVID-19 pandemic had limited staff to assist management with the preparation of the financial statement package.

2020

Finding-1:

The Association did not submit the financial statements within the extended deadline.

Response:

The Association due to the COVID-19 pandemic had limited staff to assist management with the preparation of the financial statement package. Management will work with the auditor as needed to comply with the submission deadlines as provided.

Certain items of emphasis are provided:

SIGNIFICANT ASSUMPTIONS	<u>2020</u>	<u>2019</u>
Current Year Levy	\$ 986,822	\$ 944,260
Uncollected balance in prior year levies	\$ 1,220,803	\$ 1,177,987
Prior year deferred revenue was	\$ 944,260	\$ 944,260

Allowance is approximately 18% of the receivable in loss collection.

The total revenues used during the year ended December 31, 2020, were made available from the budgeted sources in amounts specified in the budget.

The accompanying notes are an integral part of the financial statements.

CHATHAM COTTAGE GROVE
SPECIAL SERVICE AREA NUMBER 51
(Chatham Business Association Small Business
Development, Inc., Contractor)
CPA License

For the Year Ended December 31, 2020

State of Illinois
Department of Financial and Professional Regulation
Division of Professional Regulation

LICENSE NO.
066.004212
065.028421

The person, firm, or corporation whose name appears on this certificate has complied with the provisions of the Illinois Statutes and/or rules and regulations and is hereby authorized to engage in the activity as indicated below:

EXPIRES:
11/30/2021

PUBLIC ACCOUNTANT FIRM LICENSE

CARY J HALL & ASSOCIATES LLC
3808 N CENTRAL AVE
CHICAGO, IL 60634-2718



Bryan A. Schneider BRYAN A. SCHNEIDER
SECRETARY

Jessica Baer JESSICA BAER
DIRECTOR

The official status of this license can be verified at www.idfpr.com 13463307



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CHATHAM COTTAGE GROVE
SPECIAL SERVICE AREA NUMBER 51
(Chatham Business Association Small Business
Development, Inc., Contractor)
Budget Summary
For the Year Ended December 31, 2020

Special Service Area # 28	
SSA Name:	Six Corners

2020 BUDGET SUMMARY

Budget and Services Period: January 1, 2020 through December 31, 2020

CATEGORY	2019 Levy		Carryover Funds	TIF Rebate Fund #	Estimated Late Collections and Interest	Total All Sources
	Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction	\$85,160	\$374	\$1,000	\$14,151	\$374	\$101,059
2.00 Public Way Aesthetics	\$103,050	\$0	\$26,700	\$0	\$0	\$129,750
3.00 Sustainability and Public Places	\$2,000	\$0	\$0	\$0	\$0	\$2,000
4.00 Economic/ Business Development	\$9,000	\$0	\$5,000	\$0	\$0	\$14,000
5.00 Safety Programs	\$12,000	\$0	\$7,000	\$0	\$0	\$19,000
6.00 SSA Management	\$25,472	\$0	\$0	\$0	\$0	\$25,472
7.00 Personnel	\$62,465	\$0		\$0	\$0	\$62,465
	Sub-total	\$299,147				
GRAND TOTALS	Levy Total	\$299,521	\$39,700	\$14,151	\$374	\$353,746

LEVY ANALYSIS	
Estimated 2019 EAV:	\$42,956,123
Authorized Tax Rate Cap:	0.750%
Maximum Potential Levy limited by Rate Cap:	\$322,171
Requested 2019 Levy Amount:	\$299,521
Estimated Tax Rate to Generate 2018 Levy:	0.6973%