

# City of Chicago Department of Planning and Development

## Special Service Area (SSA) Program

### Audit Report Package Transmittal Checklist

This checklist must be completed and submitted with audit report package to City's Department of Planning and Development (DPD) via DPD's SharePoint platform. Note: Effective with 2019 audit report package submissions e-mail submissions are not an acceptable form of transmittal and report packages will be deemed "not submitted" unless they are uploaded into CPD's SharePoint platform. For each SSA submission enter the starting page number for each of the PDF audit report package components listed below. Each required component on the checklist must have a numeric page number, unless otherwise noted.

SSA Name and number: **SSA 43 - 2022 AUDIT**

SSA Provider Name: **DevCorp North d/b/a Rogers Park Business Alliance**

Submission Date: **May 1, 2023**

Starting PDF Page Number	Audit Report Package Components
	Comparative Financial Statements
6	1. Statement of Net Position and Governmental Fund Balance Sheet – Current Year
6	2. Statement of Net Position and Governmental Fund Balance Sheet – Prior Year
7	3. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Current Year
7	4. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Prior Year
14 – 15	5. Statement of Revenues and Expenditures – Budget and Actual
4-5	Auditor's Opinion on Financial Statements
16	Schedule of Findings – Current and Prior Year, if applicable
16	Corrective Action Plan – Current and Prior Year, if applicable (if findings)*
17	Audit Firm CPA License
18	SSA Budget Summary page for the latest modified/amended budget approved by your SSA commission (for current audit period)
Separate PDF file attached – Yes/No	<b>SSA Detailed SSA Commission Approved Budget</b>
	Note: SSA Service Provider must submit detailed budget corresponding to Summary page, noted above, with audit report package.

\*required if findings exist

**SPECIAL SERVICE AREA 43**  
**MANAGED BY DEVCORP NORTH D/B/A ROGERS PARK BUSINESS ALLIANCE**  
**(a taxing district authorized by the City of Chicago)**  
**FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022 AND 2021**

**Special Service Area 43**  
**Managed by DevCorp North D/B/A Rogers Park Business Alliance**  
**Financial Statements**  
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# Joy L. Coombes, CPA MST

## Certified Public Accountant

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### Independent Auditor's Report

To the Commissioners of  
Special Service Area 43  
Managed by DevCorp North d/b/a Rogers Park Business Alliance

#### ***Opinion***

We have audited the accompanying financial statements of Special Service Area 43, (SSA43) (a taxing district authorized by the City of Chicago) which comprise the SSA43 basic financial statements as listed in the table of contents as of and for the years ended December 31, 2022 and 2021, and the related notes to the financial statements. In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of SSA43 as of December 31, 2022 and 2021, and the changes in its fund balance/net position for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis of Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of SSA43 and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about SSA43's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

#### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of SSA43's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about SSA43's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

***Other Matters***

***Required Supplementary Information***

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of revenues and expenditures - budget and actual on page 10 and 11, are presented for comparison and analysis purposes only. The supplementary information is not a required part of the basic financial statements. We have not performed any auditing procedures on the budget amounts and therefore, express no opinion on them.

Joy L. Coombes, CPA MST



Chicago, Illinois

April 17, 2023

**Special Service Area 43**  
**Managed by DevCorp North D/B/A Rogers Park Business Alliance**  
**Statements of Net Position and Governmental Fund Balance Sheets**  
**December 31, 2022 and 2021**

	2022			2021		
	Governmental Fund	Adjustments	Statement of Net Position	Governmental Fund	Adjustments	Statement of Net Position
<b>ASSETS</b>						
Cash and Cash Equivalents	\$ 404,730	\$ -	\$ 404,730	\$ 363,945	\$ -	\$ 363,945
Property Tax Receivable, Net Allowance of \$31,629 and \$34,392	596,164	-	596,164	520,060	-	520,060
Due from SSA #19	373	-	373	-	-	-
Due from SSA #24	1,486	-	1,486	-	-	-
Prepaid Expenses	-	-	-	62	-	62
<b>Total Assets</b>	<b>\$ 1,002,753</b>	<b>\$ -</b>	<b>\$ 1,002,753</b>	<b>\$ 884,067</b>	<b>\$ -</b>	<b>\$ 884,067</b>
<b>LIABILITIES</b>						
Accounts Payable	4,091	-	4,091	12,616	-	12,616
Due to SSA #19	-	-	-	277	-	277
Due to SSA #24	-	-	-	378	-	378
Due to SSA #54	106	-	106	-	-	-
Due to RPBA	4,155	-	4,155	5,744	-	5,744
<b>Total Liabilities</b>	<b>8,352</b>	<b>-</b>	<b>8,352</b>	<b>19,015</b>	<b>-</b>	<b>19,015</b>
<b>DEFERRED INFLOWS</b>						
Deferred Property Tax Revenue	512,639	(512,639)	-	520,060	(520,060)	-
<b>Total Deferred Inflows</b>	<b>512,639</b>	<b>(512,639)</b>	<b>-</b>	<b>520,060</b>	<b>(520,060)</b>	<b>-</b>
<b>FUND BALANCE / NET POSITION</b>						
Unassigned	481,762	(481,762)	-	344,992	(344,992)	-
<b>Total Fund Balance</b>	<b>481,762</b>	<b>(481,762)</b>	<b>-</b>	<b>344,992</b>	<b>(344,992)</b>	<b>-</b>
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<b>\$ 1,002,753</b>			<b>\$ 884,067</b>		
<b>Net Position - Unrestricted</b>		<b>\$ (994,401)</b>	<b>\$ 994,401</b>		<b>\$ (865,052)</b>	<b>\$ 865,052</b>
Amounts reported for government activities in the statement of net position are different because:						
Total fund balance - governmental funds			\$ 481,762			\$ 344,992
Property tax revenue is recognized in the period for which levied rather than when "available." A portion of the property tax is deferred as it is not available in the government funds.			512,639			520,060
<b>Total net position - governmental activities</b>			<b>\$ 994,401</b>			<b>\$ 865,052</b>

See notes to the financial statements and independent auditor's report

**Special Service Area 43**  
**Managed by DevCorp North D/B/A Rogers Park Business Alliance**  
**Statements of Activities and Governmental Fund,**  
**Revenues, Expenditures and Changes in Fund Balance**  
**For the Years Ended December 31, 2022 and 2021**

	2022			2021		
	Governmental Fund	Adjustments	Statement of Activities	Governmental Fund	Adjustments	Statement of Activities
<b>REVENUES</b>						
Property Revenues and Interest	\$ 549,358	\$ (7,421)	\$ 541,937	\$ 499,614	\$ 14,924	\$ 514,538
Total Revenues	549,358	(7,421)	541,937	499,614	14,924	514,538
<b>EXPENDITURES/EXPENSES</b>						
Customer Attraction	74,164	-	74,164	72,355	-	72,355
Public Way Aesthetics	242,785	-	242,785	360,641	-	360,641
Sustainability and Public Places	2,811	-	2,811	2,511	-	2,511
Economic Business Development	700	-	700	2,159	-	2,159
Public Health and Safety Programs	1,105	-	1,105	-	-	-
Total Services Expense	321,565	-	321,565	437,666	-	437,666
SSA Management	27,233	-	27,233	27,544	-	27,544
Personnel	63,790	-	63,790	64,059	-	64,059
Total Administration Expense	91,023	-	91,023	91,603	-	91,603
Total Expenditures	412,588	-	412,588	529,269	-	529,269
Excess (deficit) of Revenues Over Expenditures	136,770	(7,421)	129,349	(29,655)	14,924	(14,731)
Change in Net Position	136,770	(7,421)	129,349	(29,655)	14,924	(14,731)
<b>Fund Balance/Net Position</b>						
Beginning of the Year	344,992	520,060	865,052	374,647	505,136	879,783
End of the Year	<u>\$ 481,762</u>	<u>\$ 512,639</u>	<u>\$ 994,401</u>	<u>\$ 344,992</u>	<u>\$ 520,060</u>	<u>\$ 865,052</u>

Amounts reported for governmental activities in the statement of activities is different because:

Net Change in Fund Balance - Governmental Funds	\$ 136,770	\$ (29,655)
Property Tax is recognized in the year it is levied rather than when it is available for Governmental Funds	<u>(7,421)</u>	<u>14,924</u>
Change in Net Position	<u>\$ 129,349</u>	<u>\$ (14,731)</u>

See notes to the financial statements and independent auditor's report

**Special Service Area 43**  
**(a taxing district authorized by the City of Chicago)**  
**Managed by DevCorp North D/B/A Rogers Park Business Alliance**  
**Notes to Financial Statements**  
**December 31, 2022 and 2021**

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NOTE 1 – Nature of Activities and Reporting Entity

Nature of Reporting Entity - Special Service Area 43 is a taxing district authorized by the City of Chicago located in Chicago, Illinois. Its scope of services is to fund various activities to improve and enhance the West Ridge commercial district. The SSA is funded by property taxes levied on properties within the SSA boundaries, which are collected by the Cook County Treasurer, and then distributed by the City of Chicago to the SSA.

Special Service Area 43 is governed by a Commission whose members are appointed by the Mayor of Chicago. The City of Chicago contracted with DevCorp North D/B/A Rogers Park Business Alliance (RPBA) to perform administrative duties as the service provider for this SSA during the reporting period. RPBA is an Illinois not-for-profit corporation that is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

NOTE 2 – Summary of Significant Accounting Policies

a. Government-Wide and Fund Financial Statements

The financial statements of the SSA have been prepared in conformity with accounting principles generally accepted in United States of America as applied to governmental units, hereinafter referred to as GAAP (generally accepted accounting principles). The accepted standard-setting body for establishing governmental accounting and financial reporting principles is GASB (the Governmental Accounting Standards Board). The SSA accounts for its activities in one fund, its general fund.

b. Basis of Accounting and Financial Statement Presentation:

The government fund financial statements are prepared on the modified accrual basis of accounting with only current assets and liabilities included on the balance sheet. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, both measurable and available to finance expenditures of the current period. Available means collected within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property taxes are susceptible to accrual and recognized as receivable in the year levied. Revenue recognition is deferred unless the taxes are received within 60 days subsequent to year-end. Expenditures are recorded when the liability is incurred.



**Special Service Area 43**  
**(a taxing district authorized by the City of Chicago)**  
**Managed by DevCorp North D/B/A Rogers Park Business Alliance**  
**Notes to Financial Statements**  
**December 31, 2022 and 2021**

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NOTE 2 – Summary of Significant Accounting Policies – (continued)

b. Basis of Accounting and Financial Statement Presentation - (continued)

The preparation of financial statements in conformity with generally accepted accounting principles accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reported period. Actual results could differ from those estimates.

c. Assets, Liabilities, and Net Position

Cash and cash equivalents

The SSA's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term liquid investments with original maturities of three months or less from the date of acquisitions.

Receivables

All property tax receivables are shown net of allowances. As of December 31, 2022, and 2021, the allowance is estimated to be 6% of the outstanding property taxes.

Fund Equity/Net Position

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by the SSA board through approval of resolutions. Assigned fund balance is a limitation imposed by a designee of the SSA board. Unassigned fund balance is the net resources in excess of what can be properly classified in one of the above four categories. When both restricted and unrestricted fund balances are available for use, it is the SSA's policy to use restricted fund balance first, then unrestricted fund balance. Furthermore, committed fund balance is reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

**Special Service Area 43**  
**(a taxing district authorized by the City of Chicago)**  
**Managed by DevCorp North D/B/A Rogers Park Business Alliance**  
**Notes to Financial Statements**  
**December 31, 2022 and 2021**

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NOTE 2 – Summary of Significant Accounting Policies – (continued)

Fund Equity/Net Position – (continued)

For the government-wide financial statements, net position is reported as invested in capital assets net of related debt, restricted or unrestricted. Invested in capital assets, net of related debt, if applicable, is comprised of the net capital asset balance less any related debt. Restricted net position is when restrictions are placed on net assets from 1) externally imposed by creditors, grantors, contributors, or laws, or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation. The remaining net position is classified as unrestricted.

d. Subsequent Events

Subsequent events have been evaluated through April 17, 2023, which is the date the financial statements were available to be issued.

NOTE 3 – Cash and Cash Equivalents

The SSA defines cash and cash equivalents as short-term liquid investments such as cash in banks, money markets, and other financial instruments with an initial maturity of three months or less. The SSA maintains its cash in bank deposit accounts, which at times, may exceed federally insured limits of \$250,000. The SSA has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk in cash.

NOTE 4 – Property Taxes

The SSA's principal source of revenue is from real estate taxes levied on certain property located in its boundaries. Property taxes become an enforceable lien on real property on January 1 of the year it is levied. Taxes are payable in two installments in the subsequent year. The first installment is an estimate based on the prior year billed levy (55%) and is due March. The second installment is due in August or 30 days from the mailing of the tax bills, if issued later than July 1. The second installment is based on the remaining amount of the levy on file with the County. Bills are issued and collected by Cook County who remits the SSA's share to the City who then remits the monies to the SSA.

**Special Service Area 43**  
**(a taxing district authorized by the City of Chicago)**  
**Managed by DevCorp North D/B/A Rogers Park Business Alliance**  
**Notes to Financial Statements**  
**December 31, 2022 and 2021**

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NOTE 5 – Accounts Payable

Accounts payable balance at December 31, 2022 and 2021, is \$4,091 and \$12,616, respectively. These balances consist of expenses and services received during the respective year related to vendor services.

NOTE 6 – Deferred Inflows of Revenue

A deferred inflow of resources/property tax revenue represents an acquisition of fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

NOTE 7 – Fund Equity / Net Position

The SSA is required to present information regarding its financial position and activities according to the Agreement for Special Service Area 43 between the City of Chicago and DevCorp North D/B/A Rogers Park Business Alliance. As of December 31, 2022, and 2021, the SSA had total fund balances of \$481,762 and \$344,992, respectively. These funds will be utilized in this special service area during future years.

NOTE 8 – Related Party Transactions

The SSA is affiliated with DevCorp North D/B/A Rogers Park Business Alliance. RPBA acts as SSA43's service provider. Special service area 43 shares office space, equipment, and employees through the above affiliations. Special Service Area 43 does not have employees of its own. As of December 31, 2022, and 2021, \$4,155 and \$5,744 was payable for services by DevCorp North D/B/A Rogers Park Business Alliance, respectively. The balances resulted from the time lag that 1) goods and services are being provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system and 3) payments are being made.

**Special Service Area 43**  
**(a taxing district authorized by the City of Chicago)**  
**Managed by DevCorp North D/B/A Rogers Park Business Alliance**  
**Notes to Financial Statements**  
**December 31, 2022 and 2021**

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NOTE 8 – Related Party Transactions – (continued)

As of December 31, 2022, and 2021, \$0 and \$277, was payable to SSA 19, and payable to SSA 24 \$0 and \$378, respectively for goods or services provided by this SSA. As of December 31, 2022, \$373, was receivable from SSA 19, and \$1,486 was receivable from SSA 24, to SSA 43. As of December 31, 2022 and 2021, \$106 and \$0, respectively were payable to SSA 54.

NOTE 9 – Risks and Uncertainties

The COVID-19, a worldwide pandemic, has continued to present significant effects on global markets, supply chains, businesses, and communities. Specific to the SSA, COVID-19 may continue to impact various parts of its 2022 operations and financial results, including potential cancellations of future events and programing, and potential delays in receiving their respective property tax levies.

Management believes the SSA is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 outbreak continues as of the date the SSA's financial statements were issued. Given the uncertainty related to this pandemic, the SSA is not able to estimate the effects of this outbreak on its operations, financial condition and liquidity for the year ended December 31, 2023

## **Supplementary Information**

**Special Service Area 43**  
**Managed by DevCorp North D/B/A Rogers Park Business Alliance**  
**Schedule of Revenues and Expenditures - Budget and Actual**  
**December 31, 2022**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUE</b>			
Property Taxes and Interest	\$ 588,844	\$ 549,358	\$ 39,486
Total Revenues	588,844	549,358	39,486
<b>EXPENDITURES</b>			
Customer Attraction	199,226	74,164	125,062
Public Way Aesthetics	348,978	242,785	106,193
Sustainability and Public Places	5,000	2,811	2,189
Economic Business Development	29,750	700	29,050
Public Health and Safety Programs	36,000	1,105	34,895
SSA Management	30,100	27,233	2,867
Personnel	63,790	63,790	-
Total Expenditures	712,844	412,588	300,256
Excess (deficit) of Revenues Over Expenditures	<u>\$ (124,000)</u>	<u>\$ 136,770</u>	<u>\$ (260,770)</u>
CARRYOVER	<u>124,000</u>	<u>-</u>	<u>124,000</u>
Net Revenues In Excess of Expenditures	<u>\$ -</u>	<u>\$ 136,770</u>	<u>\$ (136,770)</u>

See notes to the financial statements and independent auditor's report

**Special Service Area 43**  
**Managed by DevCorp North D/B/A Rogers Park Business Alliance**  
**Schedule of Revenues and Expenditures - Budget and Actual**  
**December 31, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUE</b>			
Property Taxes and Interest	\$ 557,350	\$ 499,614	\$ 57,736
Total Revenues	557,350	499,614	57,736
<b>EXPENDITURES</b>			
Customer Attraction	154,048	72,355	81,693
Public Way Aesthetics	361,422	360,641	781
Sustainability and Public Places	3,000	2,511	489
Economic Business Development	64,750	2,159	62,591
Public Health and Safety Programs	36,000	-	36,000
SSA Management	27,650	27,544	106
Personnel	5,480	64,059	(58,579)
Total Expenditures	652,350	529,269	123,081
Excess (deficit) of Revenues Over Expenditures	<u>\$ (95,000)</u>	<u>\$ (29,655)</u>	<u>\$ (65,345)</u>
CARRYOVER	<u>95,000</u>	<u>-</u>	<u>95,000</u>
Net Revenues In Excess of Expenditures	<u>\$ -</u>	<u>\$ (29,655)</u>	<u>\$ 29,655</u>

See notes to the financial statements and independent auditor's report

**Special Service Area 43**  
**(a taxing district authorized by the City of Chicago)**  
**Managed by DevCorp North D/B/A Rogers Park Business Alliance**  
**Schedule Summary of Findings**  
**For the Year Ended December 31, 2022**

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As part of our audit and request by the Special Service Area Annual Audited Financial Guidelines prepared by the City of Chicago Department of Planning and Economic Development, we have read the requirements contained in the Service Provider Agreement.

**CURRENT YEAR FINDINGS:**

- We noted that the Carryover of unspent funds from 2022 to 2023 are in excess of 68% of the 2022 budget.

**MANAGEMENT RESPONSE:**

- This finding was the result of including the first 60 days of 2023 property tax collections into the 2022 property taxes revenue. This amount added \$83,525, increased the carryover in 2022 from \$398,237 to \$481,762, resulting in carryover excess from 56% to 68%.
- Rogers Park Business Alliance will develop a plan to during 2023 to expend the excess carryover.

**PRIOR YEAR FINDINGS:**

- We noted one expenditure category for which actual expenses exceed budgeted amount.
- We noted that the Carryover of unspent funds from 2021 to 2022 are in excess of 25% of the 2021 budget.

**MANAGEMENT RESPONSE:**

- Rogers Park Business Alliance and SSA43 noticed that the version of the 2021 budget that was approved the City of Chicago was not their final version of the 2021 budget, and hence the actual expense exceeded the version of the 2021 budget approved by the City of Chicago.
- Management and SSA43 commissioners will pay closer attention of all future budgets.
- Rogers Park Business Alliance (RPBA) and SSA43 commissioners will develop a plan to expend the excess carryover in future years.



**Special Service Area 43**  
**(a taxing district authorized by the City of Chicago)**  
**Managed by DevCorp North D/B/A Rogers Park Business Alliance**  
**State of Illinois Professional CPA License**  
**December 31, 2022**



**Special Service Area 43**  
**(a taxing district authorized by the City of Chicago)**  
**Managed by DevCorp North D/B/A Rogers Park Business Alliance**  
**Budget**  
**For the Year Ended December 31, 2022**

<b>SSA Name:</b>	[REDACTED]
<b>SSA Name:</b>	<b>Devon Avenue SSA 43</b>

**2022 BUDGET SUMMARY**

Budget and Services Period: January 1, 2022 through December 31, 2022

CATEGORY (Funded Categories Comprise Scope of Services)	2021 Levy		Carryover Funds	TIF Rebate Fund #	Estimated Late Collections and Interest	Total All Sources
	Collectable Levy	Estimated Loss Collection				
<b>1.00 Customer Attraction</b>	\$128,834	\$34,392	\$36,000	\$0	\$0	\$199,226
<b>2.00 Public Way Aesthetics</b>	\$226,586	\$0	\$88,000	\$0	\$34,392	\$348,978
<b>3.00 Sustainability and Public Places</b>	\$5,000	\$0	\$0	\$0	\$0	\$5,000
<b>4.00 Economic/ Business Development</b>	\$29,750	\$0	\$0	\$0	\$0	\$29,750
<b>5.00 Public Health and Safety Programs</b>	\$36,000	\$0	\$0	\$0	\$0	\$36,000
<b>6.00 SSA Management</b>	\$30,100	\$0	\$0	\$0	\$0	\$30,100
<b>7.00 Personnel</b>	\$63,790	\$0		\$0	\$0	\$63,790
	<b>Sub-total</b>	\$520,060	\$34,392			
<b>GRAND TOTAL S</b>	<b>Levy Total</b>	<b>\$554,452</b>	<b>\$124,000</b>	<b>\$0</b>	<b>\$34,392</b>	<b>\$712,844</b>

LEVY CHANGE FROM PREVIOUS YEAR	
2020 Levy Total (in 2021 budget)	\$531,243
2021 Levy Total (in 2022 budget)	\$554,452
Percentage Change	4.37%
Community meeting required if levy amount increases greater than 5% from previous levy.	

CARRYOVER CALCULATION	
2021 Budget Total	\$712,844
Carryover request for 2022	\$124,000
Percentage	17.395%
Must be less than 25%	