## CERTIFICATE OF COMPLETION

Pursuant to Section 7.01 of the Amended and Restated LaSalle Park Public Improvements Redevelopment Agreement (the "Agreement"), dated April 27, 2007 between the City of Chicago, an Illinois municipal corporation (the "City"), and Clark/Taylor, L.L.C., a Delaware limited liability company (the "Developer"), the City, by and through its Department of Planning and Development (the "City") hereby certifies as follows:

- 1. <u>Completion of the Project.</u> The Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on <u>Exhibit A-1</u> hereto, in accordance with the terms of the Agreement.
- 2. Other provisions of the Agreement: no waiver. Except with respect to the terms of the Agreement specifically related to the Developer's obligation to complete the Project, which the City hereby certifies have satisfied: (a) all executory terms and condition of the Agreement and all representations and covenant contained therein remain in full force and effect; and (b) the issuance of this certification shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

In witness whereof, the City has caused this Certificate of Completion for Clark/Taylor, L.L.C. be executed this 9<sup>th</sup> day of October, 2008.

CITY OF CHICAGO

Arnold L. Randall

Commissioner

Department of Planning and Development