

Doc#: 1230518059 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds

Date: 10/31/2012 11:40 AM Pg: 1 of 3

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This agreement was prepared by and after recording return to:
Michael L. Gaynor
City of Chicago Department of Law
121 North LaSalle Street, Room 600
Chicago, Illinois 60602

PHASE 1 CERTIFICATE OF COMPLETION

PURSUANT TO Section 7.01(a) of that certain Experimur Redevelopment Agreement dated as of CTOST. 2012 ("Agreement") among the City of Chicago, an Illinois municipal corporation ("City"), Experimur Properties, LLC, an Illinois limited liability company (the "Owner"), and Experimur, LLC, an Illinois limited liability company (the "Operator" and, collectively with the Owner, the "Developer"), the City, by and through its Department of Housing and Economic Development, hereby certifies as follows:

- 1. <u>Completion of Phase 1 of the Project</u>. The Developer has fulfilled its obligation to complete Phase 1 of the Project (as defined in the Agreement) located on the property legally described on Exhibit A hereto, in accordance with the terms of the Agreement.
- 2. Other provisions of Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer's obligation to complete Phase 1 of the Project, which the City hereby certifies has been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in full force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

CITY OF CHICAGO

By:

Commissioner

Department of Housing and Economic Development

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STATE OF ILLINOIS)) SS
COUNTY OF COOK)

I, CITICIO SILVA a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Andrew J. Mooney, personally known to me to be the Commissioner of the Department of Housing and Economic Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered said instrument pursuant to the authority given to him by the City, as his free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 11 day of October _____, 2012

OFFICIAL SEAL PATRICIA SULEWSKI NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:05/07/14 Notary Public Latricia Sulew Shi

My Commission Expires $\frac{5/1/4}{4}$

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EXHIBIT A

Legal Description:

THAT PART OF LOT 2 IN STOCK YARDS SUBDIVISION OF THE EAST ½ OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF THE EAST 855.35 FEET OF SAID EAST ½ OF SECTION 5 WITH THE SOUTH LINE OF THE NORTH 1196.14 FEET OF SAID EAST ½ OF SECTION 5, AND RUNNING THENCE WEST ALONG THE SOUTH LINE OF THE NORTH 1196.14 FEET AFORESAID. A DISTANCE OF 435.00 FEET TO ITS INTERSECTION WITH THE WEST LINE OF THE EAST 1290.35 FEET OF SAID EAST ½ OF SECTION 5: THENCE NORTH ALONG THE WEST LINE OF THE EASE 1290.35 FEET AFORESAID, A DISTANCE OF 299.14 FEET TO A POINT 897.00 FEET SOUTH FROM THE NORTH LINE OF SAID EAST 1/2 OF SECTION 5: THENCE NORTHEASTWARDLY ALONG A STRAIGHT LINE A DISTANCE OF 35.33 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH 872.00 FEET OF SAID EAST ½ OF SECTION 5 WHICH IS 1265.35 FEET WEST FROM THE EAST LINE OF SAID SECTION 5: THENCE EAST ALONG THE SOUTH LINE OF THE NORTH 872.00 FEET AFORESAID, A DISTANCE OF 35.38 FEET TO A POINT ON THE WEST LINE OF THE EAST 855.35 FEET AFORESAID. WHICH IS 897.00 FEET SOUTH FROM THE NORTH LINE OF THE SAID EAST 1/2: AND THENCE SOUTH ALONG THE WEST LINE OF THE EAST 855.35 FEET AFORESAID, A DISTANCE OF 299.14 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Address:

4045 South Morgan Street, Chicago, Illinois 60609

PINs:

20-05-200-041-0000 20-05-200-060-0000