

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

CERTIFICATE

I, Linda Mercado, the duly authorized, qualified and Assistant Secretary of the
Community Development Commission of the City of Chicago, and the custodian of the
records thereof, do hereby certify that I have compared the attached copy of a Resolution adopted
by the **Community Development Commission of the City of Chicago** at a Regular Meeting
Held on the 14th Day of August 2001 with the original resolution adopted at said meeting and
recorded in the minutes of the Commission, and do hereby certify that said copy is a true,
correct and complete transcript of said Resolution.

Dated this 14th Day of August 2001



ASSISTANT SECRETARY
Linda Mercado

01-CDC-59

COMMUNITY DEVELOPMENT COMMISSION
OF THE
CITY OF CHICAGO

RESOLUTION NO. 01-CDC-59

AUTHORITY TO PUBLISH NOTICE
OF THE INTENTION OF THE CITY OF CHICAGO

TO NEGOTIATE A
REDEVELOPMENT AGREEMENT WITH EPORT 600, L.L.C.,
AND AFFILIATED ENTITIES INCLUDING
EPORT 600 RIVERWALK OWNER, L.L.C. AND
EPORT 600 PROPERTY OWNER, L.L.C.,
FOR REDEVELOPMENT OF PROPERTY
LOCATED AT 600 WEST CHICAGO AVENUE,
900 NORTH KINGSBURY STREET, AND
950 NORTH KINGSBURY STREET
IN THE
CHICAGO/KINGSBURY
TAX INCREMENT FINANCING
REDEVELOPMENT PROJECT AREA,

AND

TO REQUEST ALTERNATIVE PROPOSALS
FOR THE REDEVELOPMENT OF THE PROPERTY

AND

TO RECOMMEND TO
THE CITY COUNCIL OF THE CITY OF CHICAGO
THE DESIGNATION OF
EPORT 600, L.L.C., AND AFFILIATED ENTITIES INCLUDING
EPORT 600 RIVERWALK OWNER, L.L.C. AND
EPORT 600 PROPERTY OWNER, L.L.C., AS THE DEVELOPER
IF NO OTHER
RESPONSIVE ALTERNATIVE PROPOSALS ARE RECEIVED

WHEREAS, the Community Development Commission (the "Commission") of the City of Chicago (the "City") has heretofore been appointed by the Mayor of the City with the approval of its City Council (referred to herein collectively with the Mayor as the "Corporate Authorities") (as codified in Section 2-124 of the City's Municipal Code) pursuant to Section 5/11-74.4-4(k) of

the Illinois Tax Increment Allocation Redevelopment Act, as amended (65 ILCS 5/11-74.4-1 et seq.)(1996 State Bar Edition) (the "Act"); and

WHEREAS, the Commission is empowered by the Corporate Authorities to exercise certain powers enumerated in Section 5/11-74.4-4(k) of the Act; and

WHEREAS, the City Council, upon the Commission's recommendation pursuant to Resolution 00-CDC-27 approved by the Commission on February 29, 2000 and pursuant to the Act, enacted ordinances on April 12, 2000, published in the Journal of Proceedings of City Council on such date at pages 28654 to 28777 pursuant to which the City approved and adopted a certain redevelopment plan and project (the "Plan") for the Tax Increment Financing Redevelopment Project Area (the "Area"), designated the Area as a redevelopment project area and adopted tax increment allocation financing for the Area. The street boundaries of the Area and street address, if available, are described on Exhibit A hereto; and

WHEREAS, Eport 600 L.L.C., and affiliated entities including Eport 600 Riverwalk Owner, L.L.C. and Eport 600 Property Owner, L.L.C., (the "Developer") has presented to the City's Department of Planning and Development ("DPD") a proposal for redevelopment of the Area or a portion thereof that is in compliance with the Plan, consisting of the rehabilitation of a building having approximately 1.7 million square feet (the "Project"); and

WHEREAS, pursuant to Section 5/11-74.4-4(c) of the Act, the City may not enter into any agreement regarding redevelopment within the Area without first making public disclosure of the terms of such agreement and all bids and proposals related thereto and providing reasonable opportunity for any person to submit an alternative proposal or bid; and

WHEREAS, DPD requests the authority of the Commission to make the required disclosure by publishing notice in the form set forth as Exhibit B hereto (the "Notice") in the Chicago Sun-Times or the Chicago Tribune, being newspapers of general circulation within the Area; and

WHEREAS, DPD requests that the Commission recommend to City Council that Eport 600, L.L.C., and affiliated entities including Eport 600 Riverwalk Owner, L.L.C. and Eport 600 Property Owner, L.L.C., be designated as developer for the Project and that DPD be authorized to negotiate, execute and deliver a redevelopment agreement with the Company for the Project, if no responsive alternative proposals are received by DPD within 14 days after publication of the Notice; now, therefore,

BE IT RESOLVED BY THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF CHICAGO:

Section 1. The above recitals are incorporated herein and made a part hereof.

Section 2. The Commission hereby authorizes DPD to publish the Notice.

Section 3. The Commission hereby recommends to City Council that the Company, and that DPD be authorized to negotiate, execute and deliver on the City's behalf a redevelopment agreement with the Company for the Project, so long as no responsive alternative proposals are received by DPD within the time recited above.

Section 4. If any provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this resolution.

Section 5. All resolutions, motions or orders in conflict with this resolution are hereby repealed to the extent of such conflict.

Section 6. This resolution shall be effective as of the date of its adoption.

Section 7. A certified copy of this resolution shall be transmitted to the City Council.

ADOPTED: August 14, , 2001