

DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT CITY OF CHICAGO

June 11, 2013

Mr. Mark Kruse Vice President Development Hispanic Housing Development Corporation Chicago, Illinois 60610

Re:

PROJECT CLOSEOUT

Project Completion Status:

Project Type:

Project Name: Project Address:

General Contractor:

100%

Multi - Family / TIF

North & Talman -- Phase III 2656 West North (Washtenaw)

Tropic Construction

Dear Mr. Kruse:

The project referenced above is subject to prevailing wage as applicable under the Davis-Bacon and other related Federal Labor Standards Acts, MBE/WBE and Local Hiring Ordinances as applicable under the Regulatory Agreement. As of the date of this letter, there are no outstanding compliance issues for this project.

This development has fulfilled the construction compliance requirements. I recommend for our division to closeout the Construction Phase. We appreciate your time and effort in the successful completion of this project.

Within 90 days of the date of this letter you are requested to inform Finance in writing that you have submitted all final payout requests, which includes soft costs, for processing. If Deputy Commissioner Ellis fails to receive correspondence from you, the Department of Housing and Economic Development will assume that all requests have been received and will closeout your project.

Thank you in advance for your prompt attention to this matter. If you have any questions, please feel free to contact me at (312)742-0345. We look forward to working with you on future developments.

Sincerely,

Bill Povalla

Assistant Commissioner

CC:

Lalo Edery Hector Gonzalez B. Povalla

D. Wayne M. Thomas P. Murawski V. Orlando

Marco Bautista - Tropic Const.

T. Collins J. Worthy

File

M. Sagun