



DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT
CITY OF CHICAGO

July 30, 2012

Ms. Linda Brace
120 South La Salle
Suite #1850
Chicago, Illinois 60603

Re: PROJECT CLOSEOUT
Project Completion Status: 100%
Project Type: Multi - Family DCD
Project Name: 850 Eastwood
Project Address: 850 Eastwood
General Contractor: Linn - Mathes

Dear Ms. Brace:

The project referenced above is subject to prevailing wage as applicable under the Davis-Bacon and other related Federal Labor Standards Acts, MBE/WBE and Local Hiring Ordinances as applicable under the Regulatory Agreement. As of the date of this letter, there are no outstanding compliance issues for this project.

This development has fulfilled the construction compliance requirements. I recommend for our division to closeout the Construction Phase. We appreciate your time and effort in the successful completion of this project.

Within 90 days of the date of this letter you are requested to inform Finance Deputy Commissioner, Edward Ellis, in writing that you have submitted all final payout requests, which includes soft costs, for processing. If Deputy Commissioner Ellis fails to receive correspondence from you, the Department of Housing and Economic Development will assume that all requests have been received and will closeout your project.

Thank you in advance for your prompt attention to this matter. If you have any questions, please feel free to contact me at (312)742-0345 or Mr. Ellis at (312) 742-0624. We look forward to working with you on future developments.

Sincerely,

Bill Povalla
Assistant Commissioner

Cc: H. Yung
C. Shiraiwa
Linn - Mathes

B. Povalla A. Schuller File
E. Ellis Dearborn Associates
J. Garcia V. Orlando