

DESIGNATION OF DIVISION/NORTH BRANCH AREA AS  
REDEVELOPMENT PROJECT AREA PURSUANT  
TO TAX INCREMENT ALLOCATION  
REDEVELOPMENT ACT.

The Committee on Finance submitted the following report:

CHICAGO, March 15, 1991.

*To the President and Members of the City Council:*

Your Committee on Finance, having had under consideration an ordinance authorizing the designation of the Division/North Branch Area as a redevelopment project area, having had the same under advisement, begs leave to report and recommend that Your Honorable Body *Pass* the proposed ordinance transmitted herewith.

This recommendation was concurred in by a viva voce vote of the members of the committee.

Respectfully submitted,

(Signed) EDWARD M. BURKE,  
*Chairman.*

On motion of Alderman Burke, the said proposed ordinance transmitted with the foregoing committee report was *Passed* by yeas and nays as follows:

*Yeas* -- Aldermen Roti, Rush, Tillman, T. Evans, Bloom, Steele, Beavers, Dixon, Shaw, Vrdolyak, Huels, Fary, Madrzyk, Burke, Langford, Streeter, Kellam, Rugai, Troutman, J. Evans, Garcia, Laski, Soliz, Gutierrez, Butler, E. Smith, Burrell, Gabinski, Mell, Austin, Kotlarz, Banks, Cullerton, O'Connor, Pucinski, Natarus, Eisendrath, Hansen, Levar, Shiller, M. Smith, Clarke, Stone -- 43.

*Nays* -- None.

Alderman Natarus moved to reconsider the foregoing vote. The motion was lost.

The following is said ordinance as passed:

WHEREAS, It is desirable and in the best interests of the citizens of the City of Chicago, Illinois (the "Municipality"), for the Municipality to implement tax increment allocation financing pursuant to the Tax Increment Allocation Redevelopment Act, Division 74.4 of Article 11 of the Illinois Municipal Code, as amended (the "Act"), for a proposed redevelopment plan and redevelopment project (the "Plan" and the "Project" respectively) within the municipal boundaries of the Municipality and within a proposed redevelopment project area to be known as the "Division/North Branch Redevelopment Project Area" (the "Area") described in Section 1 of this ordinance; and

WHEREAS, The Commercial District Development Commission and the City Council of the Municipality (the "Corporate Authorities") have heretofore adopted and approved the Plan and Project, which Plan and Project were identified in "An Ordinance Of The City Of Chicago, Illinois, Approving A Tax Increment Redevelopment Plan And Redevelopment Project For The Division/North Branch Redevelopment Project Area" and where the subject, along with the Area designation hereinafter made, of a public hearing held on February 19, 1991, and it is now necessary and desirable to designate the Area as a redevelopment project area pursuant to the Act; now, therefore,

*Be It Ordained by the City Council of the City of Chicago:*

**SECTION 1. Area Designated.** The Area, as described in Exhibit A attached hereto and incorporated herein as if set out in full by this reference, is hereby designated as a redevelopment project area pursuant to Section 11.74.4-4 of the Act. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein as if set out in full by this reference. The map of the Area is depicted on Exhibit C attached hereto and incorporated herein as if set out in full by this reference.

**SECTION 2. Invalidity of Any Section.** If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

**SECTION 3. Superseder and Effective Date.** All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict, and this ordinance shall be in full force and effect immediately upon its passage and approval as provided by law.

[Exhibit "C" attached to this ordinance printed  
on page 30899 of this Journal.]

Exhibits "A" and "B" attached to this ordinance read as follows:

*Exhibit "A".*

*Legal Description.*

Starting at the intersection of the north line of Lot 10 in Block 51 extended east to and bisecting the east line of North North Branch Street; and then proceeding south along said east line of North North Branch Street, approximately 424.3 feet to the intersection of the north line of West Eastman Street; and then proceeding southwesterly along said north line of West Eastman Street, approximately 66 feet to the intersection of the south line of Lot 18 in Block 51 and the west line of North North Branch Street; and then proceeding west along said south line of Lot 18 in Block 51 to the intersection of the center line of the north branch of the Chicago River and the south line of Lot 18 in Block 51; and then proceeding northerly along said center line of the North Branch of the Chicago River to the intersection of the north line of Lot 10 in Block 51 and the center line of the north branch of the Chicago River; and then proceeding east along said north line of Lot 10 in Block 51 to the point of beginning, all in Elston's Addition to Chicago, in the west half of the northeast quarter of Section 5, Township 39 North, Range 14 East of the Third Principal Meridian, all in Cook County, Illinois.

Approximately 5 acres in total.

*Exhibit "B".*

*Street Location.*

The Division/North Branch Tax Increment Financing Redevelopment Project Area is generally located at the northwest corner of North North Branch Street and West Eastman Street; between West Blackhawk Street on the north and West Division Street on the south, and adjacent to the east bank of the north branch of the Chicago River.

3/15/91

Exhibit "C".

Division-North Branch Redevelopment Project Area.

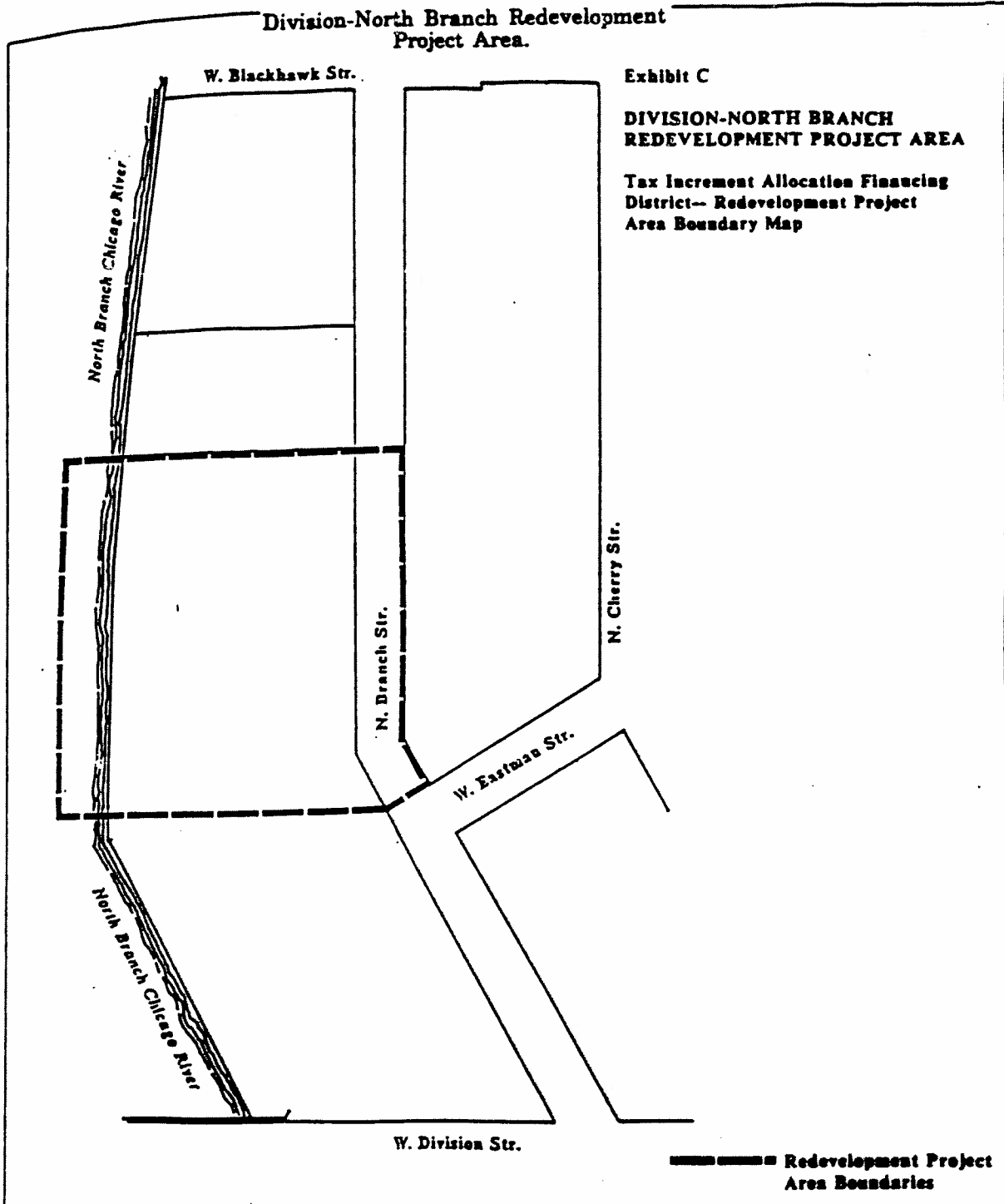


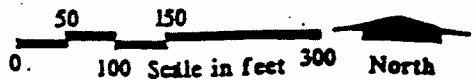
Exhibit C

DIVISION-NORTH BRANCH REDEVELOPMENT PROJECT AREA

Tax Increment Allocation Financing District-- Redevelopment Project Area Boundary Map

DIVISION / NORTH BRANCH TAX INCREMENT REDEVELOPMENT AREA

Department of Economic Development  
Joseph J. James, Commissioner



City of Chicago  
December, 1990

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