

Permanent Index No.	1988 E.A.V.
16-14-429-031	\$ 3,235
16-14-429-032	3,235
16-14-429-033	3,235
16-14-429-034	3,235
16-14-429-035	7,550
16-14-429-036	3,774
16-14-429-037	4,258
16-14-429-038	196,442
<b>TOTAL:</b>	<b>\$3,618,369</b>

DESIGNATION OF ROOSEVELT-HOMAN AREA AS  
REDEVELOPMENT PROJECT AREA PURSUANT  
TO TAX INCREMENT ALLOCATION  
REDEVELOPMENT ACT.

The Committee on Finance submitted the following report:

CHICAGO, December 5, 1990.

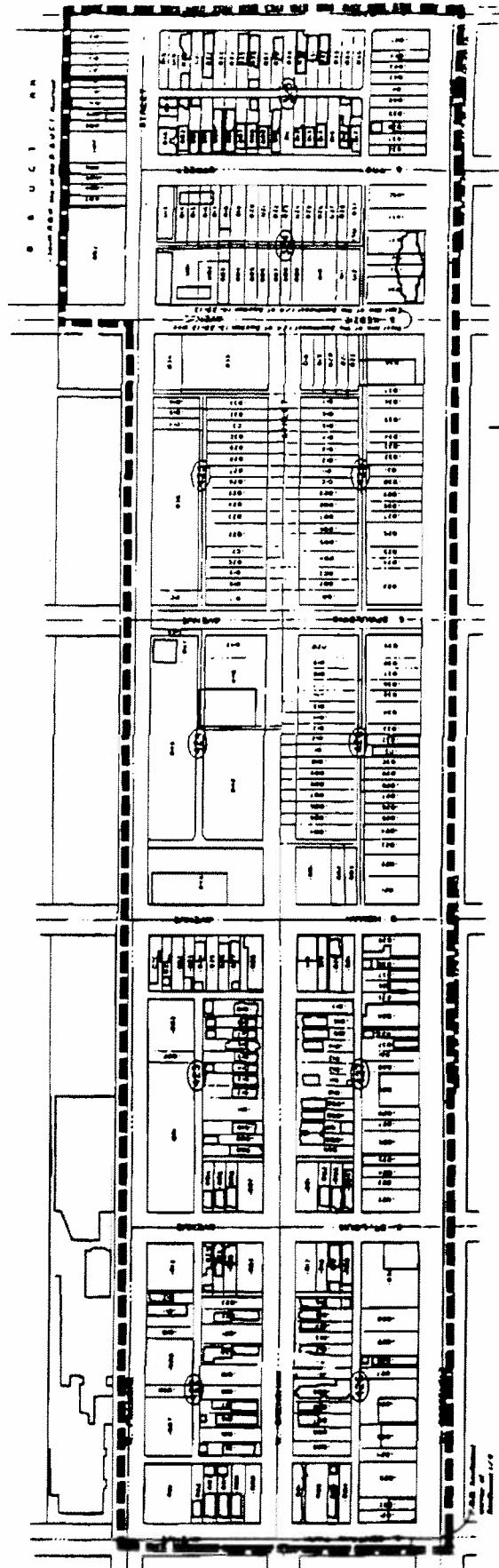
*To the President and Members of the City Council:*

Your Committee on Finance, having had under consideration an ordinance concerning the authority to designate the Roosevelt-Homan Area as a Redevelopment Project Area, having had the same under advisement, begs leave to report and recommend that Your Honorable Body *Pass* the proposed ordinance transmitted herewith.

(Continued on page 26423)

Map 1 to Redevelopment Plan.

Project Boundaries.



Roosevelt-Homan  
Commercial/Residential  
Redevelopment Plan  
City of Chicago  
Department of  
Economic Development  
July, 1990

Prepared by Louik/Schneider  
& Associates, Inc.

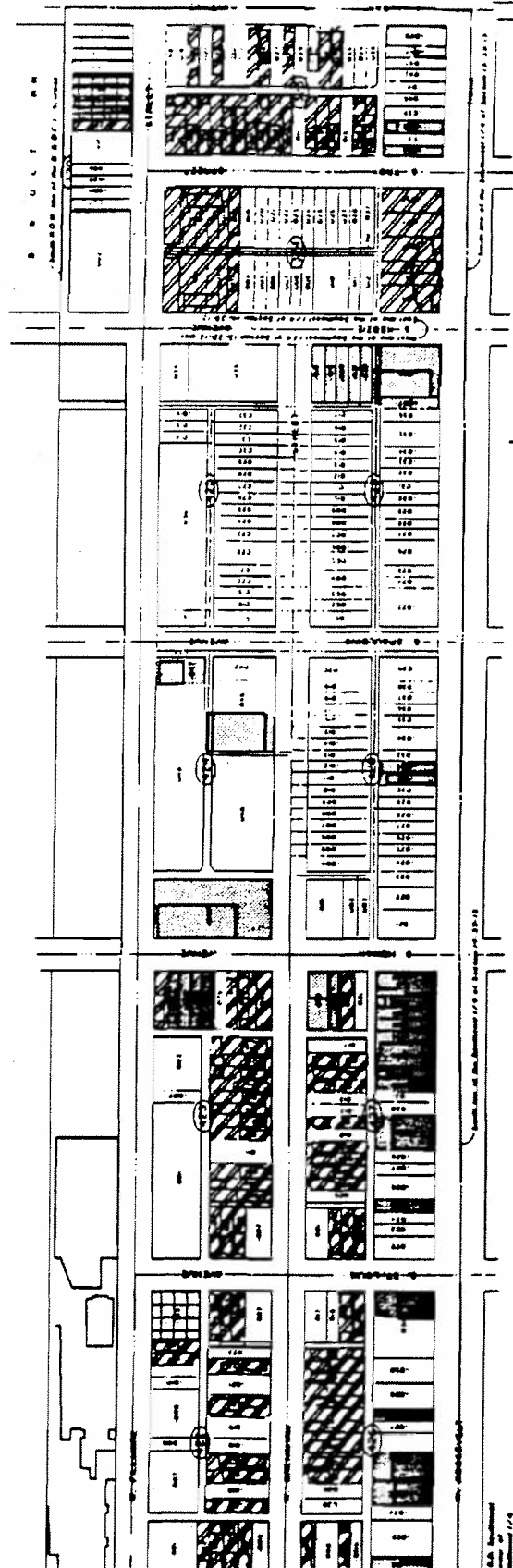
**LEGEND**

FOR THE MAP OF 1987 / 1988  
CITY OF CHICAGO PLANNING DEPARTMENT

Project Boundary

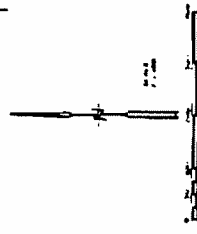
Map 2 to Redevelopment Plan.

Existing Land Use.







Roosevelt-Homan  
Commercial/Residential  
Redevelopment Plan  
City of Chicago  
Department of  
Economic Development  
July, 1990

Prepared by Louik/Schneider  
& Associates, Inc.



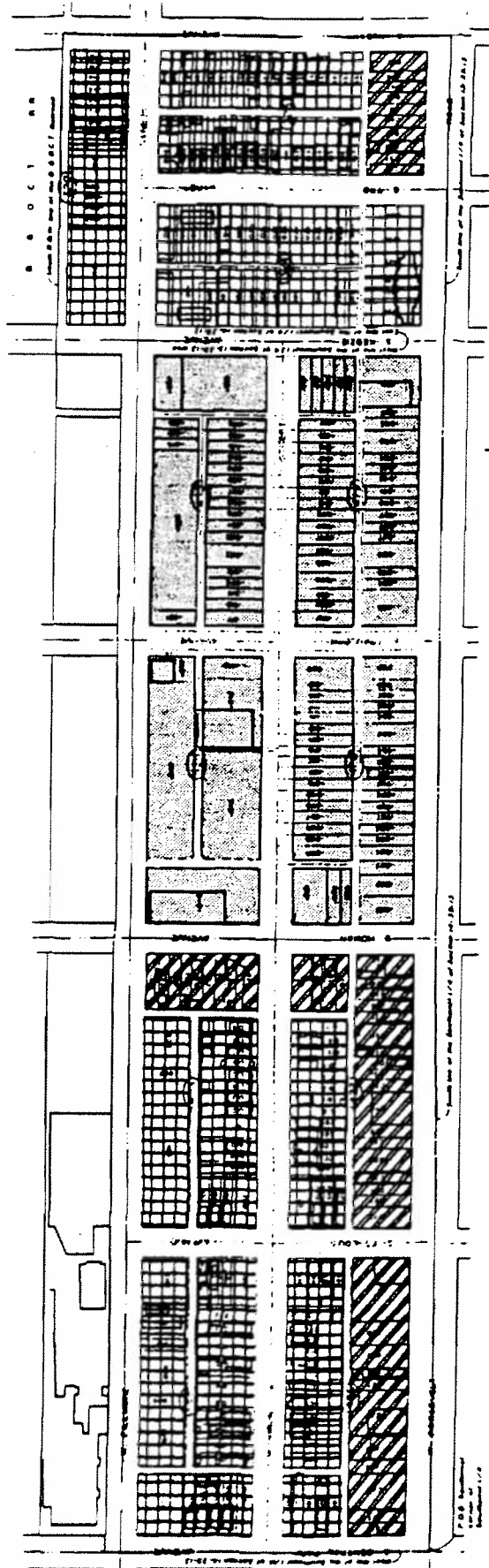
LEGEND

FOR THE  
CITY OF CHICAGO  
CITY OF CHICAGO PLANNING DEPARTMENT  
DATE: 7/90

-  Commercial
-  Residential
-  Vacant/Under Utilized Land
-  Industrial

Map 3 to Redevelopment Plan.

Redevelopment Plan/Proposed Land Use.



Roosevelt-Homan  
Commercial/Residential  
Redevelopment Plan  
City of Chicago  
Department of  
Economic Development  
July, 1990

Prepared by Louik/Schneider  
& Associates, Inc.

LEGEND

For the 1990-1995 period  
CITY OF CHICAGO PLANNING DEPARTMENT




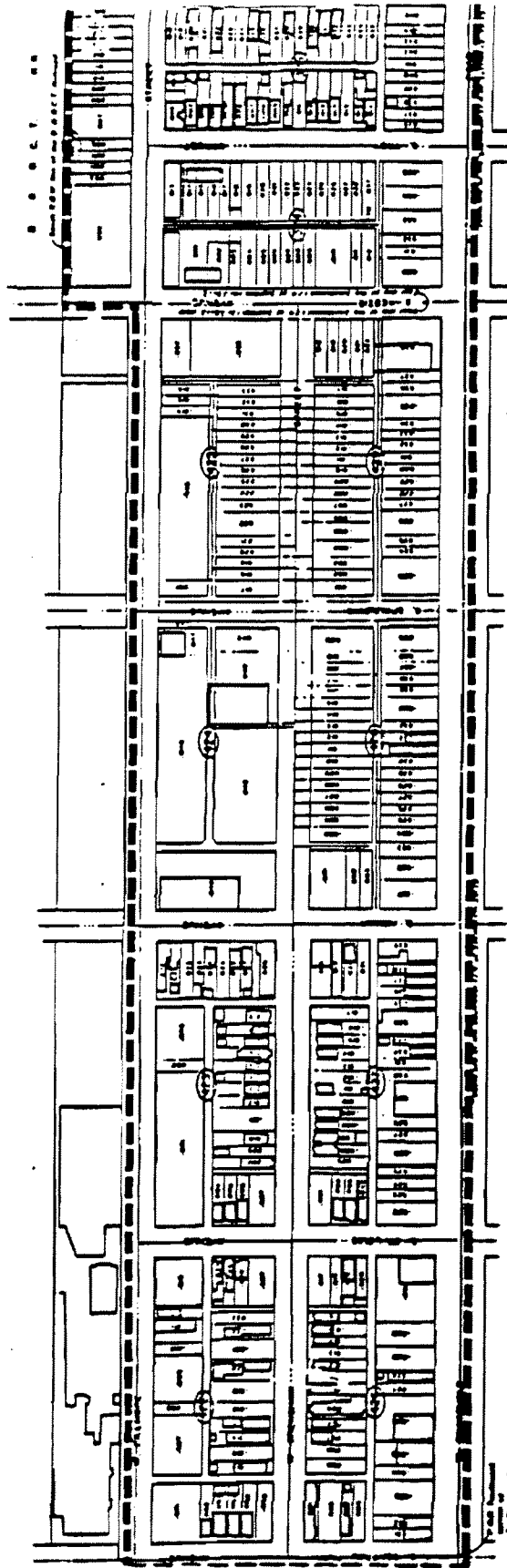
-  New Commercial Development
-  Residential Redevelopment/Development
-  Commercial/Residential Redevelopment/Development

EXHIBIT C

Project Boundaries



Roosevelt-Homan  
Commercial/Residential  
Redevelopment Plan  
City of Chicago  
Department of  
Economic Development  
July, 1990

Prepared by Lovitt/Schneider  
& Associates, Inc.



----- Project Boundary

(Continued from page 26418)

This recommendation was concurred in by a viva voce vote of the members of the committee.

Respectfully submitted,

(Signed) EDWARD M. BURKE,  
*Chairman.*

On motion of Alderman Burke, the said proposed ordinance transmitted with the foregoing committee report was *Passed* by yeas and nays as follows:

*Yeas* -- Aldermen Roti, Rush, T. Evans, Bloom, Steele, Beavers, Dixon, Shaw, Vrdolyak, Huels, Fary, Madrzyk, Burke, Langford, Streeter, Troutman, J. Evans, Garcia, Krystyniak, Henry, Soliz, Gutierrez, Butler, E. Smith, Bialczak, Figueroa, Gabinski, Mell, Austin, Kotlarz, Banks, Cullerton, Laurino, Pucinski, Natarus, Eisendrath, Hansen, Levar, Shiller, M. Smith, Stone -- 41.

*Nays* -- None.

Alderman Bloom moved to reconsider the foregoing vote. The motion was lost.

The following is said ordinance as passed:

WHEREAS, It is desirable and in the best interests of the citizens of the City of Chicago, Illinois (the "Municipality"), for the Municipality to implement tax increment allocation financing pursuant to the Tax Increment Allocation Redevelopment Act, Division 74.4 of Article 11 of the Illinois Municipal Code, as amended (the "Act"), for a proposed redevelopment plan and redevelopment project (the "Plan" and "Project") within the municipal boundaries of the Municipality and within a proposed redevelopment project area (the "Area") described in Section 1 of this ordinance; and

WHEREAS, The Corporate Authorities have heretofore by ordinance adopted and approved the Plan and Project, which Plan and Project were identified in such ordinance and were the subject, along with the Area designation hereinafter made, of a public hearing held on October 16, 1990 and it is now necessary and desirable to designate the Area as a redevelopment project area pursuant to the Act; now, therefore,

*Be It Ordained by the City Council of the City of Chicago:*

SECTION 1. Area Designated. The Area, as described in Exhibit A attached hereto and incorporated herein as if set out in full by this reference, is hereby designated as a redevelopment project area pursuant to Section 11-74.4-4 of the Act. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein as if set out in full by this reference. The map of the Area is depicted on Exhibit C attached hereto and incorporated herein as if set out in full by this reference.

SECTION 2. Invalidity of Any Section. If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability shall not affect any of the remaining provisions of this ordinance.

SECTION 3. Superseder and Effective Date. All ordinances, resolutions, motions or orders in conflict herewith be, and the same hereby are, repealed to the extent of such conflict and this ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval as provided by law.

[Exhibit "C" attached to this ordinance printed on page  
26426 of this Journal.]

Exhibits "A" and "B" attached to this ordinance read as follows:

*Exhibit "A".*

*Legal Description.*

A tract of land in the east half and the west half of the southeast quarter of Section 14 and the west half of the southwest quarter of Section 13, all in Township 39 North, Range 13 East of the Third Principal Meridian, described as follows:

beginning at the southwest corner of said west half of the southeast quarter of Section 14; thence north 696.5 feet along the west line of said

southeast quarter to the north line of West Fillmore Street as dedicated; thence east 2,560 feet along the north line of West Fillmore Street to the west line of South Kedzie Avenue; thence north 138.96 feet to the south right-of-way line of the B. & O.C.T. Railroad, also being the north line of the east-west alley in Block 6 of the subdivision of Block 6 of Pipers Subdivision; thence east 690 feet along the south right-of-way line of the B. & O.C.T. Railroad to the center line of South Albany Avenue in said Pipers Subdivision; thence south along last said center line to the center line of West Roosevelt Road, being the south line of Section 13; thence west along last said center line, being the south line of Section 13 and the south line of Section 14, to the place of beginning, all in the City of Chicago, Cook County, Illinois.

*Exhibit "B".*

The Roosevelt-Homan Commercial/Residential Redevelopment Project Area is located on the west side of the City of Chicago and is generally described as beginning at the southeast corner of West Roosevelt Road and South Central Park Avenue, then proceeding east on West Roosevelt Road to South Albany Avenue, then proceeding north to the B. & O.C.T. Railroad tracks, then west to South Kedzie Avenue to West Fillmore Avenue, then west on West Fillmore Avenue to South Central Park Avenue, then south to the beginning point.

~~ADOPTION OF TAX INCREMENT FINANCING FOR  
ROOSEVELT-HOMAN REDEVELOPMENT  
PROJECT AREA.~~

~~The Committee on Finance submitted the following report:~~

~~CHICAGO, December 5, 1990.~~

~~To the President and Members of the City Council:~~

~~(Continued on page 26427)~~