

CITY OF CHICAGO - AMENDMENT NO. 2 TO THE WESTERN/OGDEN TAX INCREMENT FINANCING  
ELIGIBILITY STUDY AND REDEVELOPMENT PROJECT AND PLAN - Notice of Change

NOTICE is hereby given by the City of Chicago of the publication and inclusion of changes to the Western/Ogden Tax Increment Financing Eligibility Study and Redevelopment Project and Plan (the "Plan") for the Western/Ogden Redevelopment Project Area pursuant to an ordinance approving Amendment No. 2 to the Plan, enacted by the City Council on April 24, 2020 pursuant to Section 5/11-74.4-4 of the Illinois Tax Increment Allocation Redevelopment Act, as amended, 65 ILCS Section 5/11-74.4-1 et seq. (the "Act").

1. In Section V entitled: "Redevelopment Project", Sub-Section H entitled: "Issuance of Obligations," the first sentence in the second paragraph shall be deleted and amended and replaced with the following:

All obligations issued by the City pursuant to this Redevelopment Plan and the Act shall be retired no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year following the year in which the ordinance approving the Project Area was adopted, such ultimate retirement date occurring on December 31, 2022.

2. In Section X entitled "Phasing and Scheduling", the following sentence shall be added to the end of the Section:

The estimated date of completion of the Redevelopment Project is no later than December 31, 2022.