

**Addendum #6**

INSURANCE BENEFITS FOR CITY OF CHICAGO EMPLOYEES: (A) Group Term Life; (B) Group Long Term Disability; (C) Universal Life; (D) Voluntary Supplemental Insurance  
Specification No.: 244314

Q#	<b>Question or Request for Clarification</b> Please note: All questions relate to Term life, AD&D, Universal Life, and Voluntary Supplemental Insurance coverages only	Response	Addendum #5 Question being referenced
1	Your responses shows that the total amount collected from January 2012 to current is \$21,330,379.69: • What end period is being reference as “current”? • Does the \$21,330,379 total amount include only cost of insurance premium, or does it include cost of insurance + side fund/cash contributions? Please provide cost of insurance only if additional contributions were included.	(1) Current end period is 8/15/16, per the carrier. (2) The \$21,330,379.64 is the total premium collected and does not incorporate a cost of insurance. There are no outside funds or investments that are attached to this product.	Question #6
2	Your response states that premiums averaged paid (cost) at \$4,099,266, and also since January 2012 Texas Life has paid 104 City of Chicago claims totaling \$4,099,266. • We are assuming that these two figures should not match, and the claims are understated. Please confirm and provide the corrected claims figure. • What is the end date to when the City of Chicago has paid these claims?	Response was mis-stated. Corrected response is as follows: (1) Averaged premiums collected over the period totaled \$21,330,379.64 (2) 104 claims have been paid since 2012, totaling \$4,099,266 (3) The average premium (cost) paid from 2012 to present (8/15/16 - end date) totals \$432.54	Question #6
3	So that we can accurately review the plan’s annual experience, please provide the annual GUL paid premium & claims information for employee, spouse and child coverage, separately.	See response in Addendum #5, to question #118 .	Question #6
4	The bill exhibit titled EXHIBIT_XXIX_Current_Bill_July_2016 includes only the Basic life and AD&D plans. Can you provide a billing statement that reflects employee paid coverage for supplemental term employee, spouse and child coverage? Also provide a recent supplemental GUL billing.	(1) The City does not presently have a Supplemental Insurance plan, therefore there is no billing statement available. (2) Although the City does have a Group Universal Life plan, there is no "billing" available because this is an employee-paid (via payroll deduction) plan.	Question #113
5	The Addendum 5 responses seem to make it clear that the life insurance carrier does not hold employee records for the term life coverage. Does Texas Life currently hold records for the Universal Life coverage, or are these also held by the City?	The City does not hold or maintain employee records (as relates to life insurance records). The Universal Life insurance carrier is currently responsible for holding and maintaining individual employee records, enrollment applications, and the payroll deduction files (which are transmitted to the City's payroll system semi-monthly).  The Group Term Life insurance carrier holds and maintains the individual employee records. The eligibility service center (Morneau) transmits enrollment files to the Group Term Life insurance carrier, weekly.	Question #120
6	This response seems to indicate that all products (UL, Term Life, and Voluntary Supplemental Insurance) will be administered by the City; with records being held by City. Please confirm.	The records will be/are maintained and administered by the insurance carriers.	Question #120

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7	<p>The RFP, page 9, stipulates that a Respondent that does not satisfy the minimum qualifications will not be considered for award.</p> <p>We meet the minimum requirements for Group Term Life, but not for Voluntary Supplemental Insurance.</p> <p>If we submit a bid for Voluntary Supplemental Insurance, will we be considered based on our ability to meet the minimum requirements for Group Term Life, or do the minimum requirements need to be met for each line of coverage in order to be considered?</p>	<p>As you are or will be submitting a response to provide Supplemental Insurance, you will be expected to meet the minimum requirements with respect to that coverage.</p>	<p>RFP Page 9</p>
8	<p>Will this agreement be federally funded?</p>	<p>It is currently not known which funding source(s) shall be appropriated for the final negotiated agreement.</p>	<p>Exhibit XXV - Sample Professional Services Agreement</p>

end