

Meeting open to the public.

Attendees:

Amer Ahmad, Comptroller
Leemore Dafny, Board Member
Michael Knitter, Board Member
Will Irving, Board Member
Nancy Currier, Department of Finance
Andy Sheils, Department of Finance
Jim Raussen, Department of Finance
Rebecca McApline, The Civic Federation
Barb Molloy, Molloy Consulting
Holly Stutz, Department of Finance
Kathleen Manning, MWM Consulting

Minutes

1. Roll Call—all members present.
2. Old Business
 - a. Approval of minutes from the previous meeting on June 22, 2012.
 - i. Minutes approved.
3. New Business
 - a. Define expected content and due date of recommendations to the Mayor's Office. The report should include:
 - i. Summary of Korshak Terms
 - ii. Summary of Objective: Task before the RHBC
 - iii. Projected Retiree Demographic Over the Next Ten Years
 - iv. An Evaluation of City Resources
 - v. Two or More Recommendations
4. Discussion on market for private coverage for older persons and complications associated with the over-55 and non-Medicare eligible group.
5. GASB Open Group Valuation

6. Treasury Regulations on Premium Credits distributed.
7. City of Chicago Retiree Health Plan Review Preliminary Projections by the MWM Consulting Group.
8. Scheduling Discussion
 - a. The next meeting of the RHBC will be held at 9:00 on Friday, July 27th at 33 N LaSalle on the 7th floor.
9. Adjournment