

Meeting open to the public.

Attendees:

Amer Ahmad, Comptroller
Michael Knitter, Board Member
Will Irving, Board Member
Nancy Currier, Department of Finance
Jim Raussen, Department of Finance
Rebecca McApline, The Civic Federation
Barb Molloy, Molloy Consulting
Holly Stutz, Department of Finance
Jim Mohler, MEABF
John Gallagher, PABF
Graham Grady, LABF
Jim Capasso, LABF
Ken Kaczmarz, FABF
Lois Scott, CFO, City of Chicago

Minutes

1. Roll Call—Leemore Dafny absent.
2. Old Business
 - a. Approval of minutes from the previous meeting on July 27, 2012.
 - i. Minutes approved.
3. New Business
 - a. Review of other municipal agencies obligations related to retiree benefits: Policy Comparison, Non-Medicare Annuitant Monthly Payment Rates, Medicare Annuitant Monthly Payment Rates, PPO Features for Non-Medicare Plans.
 - i. Chicago Teachers
 - ii. Chicago Park Districts
 - iii. Chicago City Colleges
 - iv. Cook County Pension

- b.** State Pension Legislation Review
 - i.** \$17.5 Million in unfunded liabilities
- 4. Discussion/Public Comment
- 5. Scheduling Discussion
 - a. The next meeting of the RHBC will be held at 9:00 on Friday, August 10th at 33 N LaSalle on the 7th floor.
- 6. Adjournment