



DEPARTMENT OF FINANCE
CITY OF CHICAGO

January 28, 2016

RE: City of Chicago Quarterly Financial Statements

Enclosed please find the Statement of Revenues, Expenditures and Change in Fund Balance for the City of Chicago's General Fund, Service Concession and Reserve Fund, and Bond, Note Redemption and Interest Fund for the nine months ended September 30, 2015. In addition, please find the Balance Sheet at September 30, 2015 for the same funds.

These statements have been prepared on the modified accrual basis of accounting and are unaudited. The figures are derived from the City's general ledger. Neither the City's independent auditors nor any other independent accountants have compiled, examined, or performed any procedures with respect to the information contained in these statements nor have they expressed any opinion or any other form of assurance on such information. The information in the statements is subject to change or revision without notice.

CITY OF CHICAGO, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
GENERAL, SERVICE CONCESSION & RESERVE, AND BOND, NOTE REDEMPTION & INTEREST FUNDS
For The Nine Months Ended September 30, 2015
(Modified Cash Basis)
(Amounts are in Thousands of Dollars)

	General	Service Concession and Reserve	Bond, Note Redemption and Interest
Revenues:			
Property Tax	\$ -	\$ -	\$ 419,824
Utility Tax	339,542	-	3,922
Sales Tax (Local)	218,519	-	37,441
Transportation Tax	145,454	-	9,969
State Income Tax	242,474	-	-
State Sales Tax	261,747	-	-
Transaction Tax	279,769	-	-
Recreation Tax	181,987	-	-
Other Taxes	91,063	-	9
Federal/State Grants	1,637	-	-
Internal Service	186,753	-	-
Licenses and Permits	89,333	-	2,308
Fines	258,508	-	-
Investment Income	(328)	10,115	18,817
Charges for Services	76,281	-	-
Miscellaneous	42,021	15,775	22,328
Total Revenues	2,414,760	25,890	514,618
Expenditures:			
Current:			
General Government	742,508	-	-
Health	16,397	-	-
Public Safety	1,570,617	-	-
Streets and Sanitation	152,396	-	-
Transportation	33,736	-	-
Debt Service:			
Principal Retirement	-	-	205,601
Interest and Other Fiscal Charges	33,599	-	416,545
Total Expenditures	2,549,253	-	622,146
Revenues (Under) Over Expenditures	(134,493)	25,890	(107,528)
Other Financing Sources (Uses):			
Issuance of Debt	\$ 24,500	\$ -	\$ 1,096,082
Discount	-	-	(29,696)
Transfers In	26,750	-	7,047
Transfers Out	(6,260)	(8,250)	(114,223)
Total Other Financing Sources (Uses)	44,990	(8,250)	959,210
Net Change in Fund Balance	(89,503)	17,640	851,682
Fund Balance, Beginning of Period	141,278	(955,402)	(26,872)
Fund Balance, End of Period	\$ 51,775	\$ (937,762)	\$ 824,810

UNAUDITED

CITY OF CHICAGO, ILLINOIS
BALANCE SHEET
GENERAL, SERVICE CONCESSION & RESERVE, AND BOND, NOTE REDEMPTION & INTEREST FUNDS
September 30, 2015
(Modified Accrual Basis)
(Amounts are in Thousands of Dollars)

	General	Service Concession and Reserve	Bond, Note Redemption and Interest
ASSETS			
Cash and Investments	\$ -	\$ -	\$ 312,950
Cash and Investments with Escrow Agent	-	-	520,143
Receivables (Net of Allowances):			
Property Tax	-	-	2,856
Accounts	210,430	-	46,815
Due From Other Funds	44,138	-	-
Due From Other Governments	221,241	-	2,578
Inventories	24,498	-	-
Restricted Cash and Investments	-	622,758	-
Other Assets	-	-	-
Total Assets	\$ 500,307	\$ 622,758	\$ 885,342
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE			
Liabilities:			
Voucher Warrants Payable	\$ 180,406	\$ -	\$ -
Bonds, Notes and Other Obligations Payable - Current	-	-	672
Accrued Interest	-	-	17,987
Due To Other Funds	168,872	-	-
Accrued and Other Liabilities	60,307	2	-
Claims Payable	12,609	-	-
Unearned Revenue	26,338	-	41,873
Total Liabilities	448,532	2	60,532
Deferred Inflows (Outflows)	-	1,560,518	-
Fund Balance:			
Total Fund Balance	51,775	(937,762)	824,810
Total Liabilities, Deferred Inflows and Fund Balance	\$ 500,307	\$ 622,758	\$ 885,342

UNAUDITED