



CITY OF CHICAGO • OFFICE OF THE MAYOR



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CHICAGO TO BUILD 44 NEW AFFORDABLE HOUSING UNITS IN WEST GARFIELD PARK

Chicago's Department of Housing will issue up to \$13.5M in tax exempt bonds to finance the development of CARE Manor

Financial measures introduced today at City Council by Mayor Brandon Johnson and the Chicago Department of Housing (DOH) will support the development of CARE Manor, a four-story building that will provide 44 dwelling units affordable to those at 60% AMI and below in the West Garfield Park community. The City will issue up to \$13,500,000 in tax exempt bonds, as well as up to \$11,500,000 in multi-family loan funds.

The project, spearheaded by United for Better Living in partnership with Corinthian Temple Church of God in Christ, will contribute to the city's comprehensive plan to expand affordable housing options on Chicago's west side.

CARE Manor, to be located at 4531-55 W. Washington Blvd., is designed to blend with the neighborhood's existing architectural style, preserving the charm of the older buildings in the area.

The development will consist of three one-bedroom units, 30 two-bedroom units, and 11 three-bedroom units, catering to a diverse range of households. Notably, 100% of the units are adaptable, and 50% are specifically designed to accommodate individuals with physical disabilities.

CARE Manor will also feature a range of amenities to enhance the quality of life for its residents. These amenities include a community room equipped with a kitchen, a management office, and on-site laundry facilities. Furthermore, the development will offer 22 on-site parking spaces for the convenience of residents and visitors.

The issuance of up to \$13,500,000 in tax exempt bonds will play a pivotal role in financing CARE Manor's construction. These bonds are projected to generate approximately \$1,168,503 in 4% tax credits, providing significant support to the project's viability.



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CARE Manor is a ministry of the Corinthian Temple Church of God in Christ and will sit directly across the street from the church's community center.

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