



CITY OF CHICAGO

COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, JUNE 21, 2023
10:00 A.M.**

The items were approved and passed in Committee on June 14, 2023

MONTHLY RULE 45 REPORT

- April 2023 Monthly Rule 45 Report and May 2023 Monthly Rule 45 Report for the Committee on Finance.

DEPARTMENT OF HOUSING

1. A communication recommending a proposed ordinance concerning the restructuring of a loan agreement with Renaissance Partners Limited Partnership, Renaissance Partners Corporation for additional financial assistance or modification through Multi-Family grant and Tax Increment Financing (TIF) funds for acquisition and rehabilitation of the building at **3757-3763 S. Wabash Avenue**. **3rd Ward**
(O2023-1645) Amount: up to \$5,313,737 TIF
up to \$600,000 Multi-Family
2. A communication recommending a proposed ordinance concerning the issuance of tax-exempt multi-family housing revenue bonds or notes to DL3 Thrive Exchange LIHTC South LLC for property acquisition at the **southeast corner of East 79th Street and South Exchange Avenue** to develop low-income rental units, commercial space and federally-funded health center. **7th Ward**
(O2023-1620) Amount: up to \$29,000,000

- 3. A communication recommending a proposed ordinance concerning the issuance of multi-family housing revenue bonds or notes to New City Redevelopment Limited Partnership for acquisition of property at 1515 W. 47th Street and 1635-1641 W. 47th Street for construction of the United Yards mixed affordable housing projects.
(O2023-2102) **20th Ward**
Amount: up to \$21,000,000

- 4. A communication recommending a proposed ordinance concerning the amendment of an ordinance which authorized a redevelopment agreement with Imani Senior Village Phase 1 LLC for development of Imani Village at **9633 S. Cottage Grove Avenue.**
(O2023-2037) **8th Ward**

DEPARTMENT OF PLANNING AND DEVELOPMENT

- 5. A communication recommending a proposed ordinance concerning conveyance of City-owned property at 4553, 4555, 4559, 4569 N. Pulaski Road and provision of Open Space Impact Fee funds to Neighborspace for First Nations Garden Project. **33rd Ward**
(O2023-1640)
Amount: up to \$93,990 Open Space Fees
up to \$350,000 TIF
up to \$500,000 Chicago Recovery Plan

- 6. A communication recommending a proposed ordinance concerning a First Amendment to the intergovernmental agreement with Chicago Park District to increase Tax Increment Financing (TIF) funds for renovation of public fieldhouse at Blackhawk Park, located at **2318 N Lavergne Avenue.** **31st Ward**
(O2023-1603) Amount: up to \$2,755,266

- 7. A communication recommending a proposed ordinance concerning the Redevelopment Agreement with and provision of Tax Increment Financing (TIF) funds to Steep Theatre Company for renovation and construction of a new theater venue and community space at **5300-5318 N. Kenmore Avenue.** **48th Ward**
(O2023-1590) Amount: up to \$2,988,535

- 8. A communication recommending a proposed ordinance concerning a Redevelopment Agreement with and provision of Tax Increment Financing (TIF) funds to 221 E. 49th Street LLC for development of Overton Center of Excellence at **221 E. 49th Street.** **3rd Ward**
(O2023-1639) Amount: up to \$5,000,000

MISCELLANEOUS

9. A proposed order authorizing the payment of various small claims against the City of Chicago.
(Direct Introduction)

10. A proposed order denying the payment of various small claims against the City of Chicago.
(Direct Introduction)

DEPARTMENT OF LAW

11. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of April 2023 and May 2023.

12. Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. **Lana Triplett v. Adam Corona and City of Chicago, 2019 L 7771 (Cir. Ct. of Cook County, Law Division).** **Amount: \$400,000**

 - B. **Joshua Habasek-Bonelli v. City of Chicago, No. 22 CV 3668.** **Amount: \$550,000**

 - C. **Angela Williams, Independent Administrator of the Estate of Sharell Brown, Deceased v. City of Chicago, Officer Robert Rhodes, and Officer Joseph Lisciandrello, No. 21 L 11688.** **Amount: \$1,000,000**

 - D. **Arthur Brown v. City of Chicago, No. 18-cv-7064 (N.D. Ill.).** **Amount: \$7,250,000**