

Chicago Department of Planning and Development (DPD)

Special Service Area (SSA) Program

Audit Report Package Transmittal Checklist

This checklist must be **completed by the SSA's auditing firm** as part of a single PDF audit report package. On the checklist, enter the starting page number within the PDF for each of the audit report package components listed below. Each required component on the checklist must have a numeric page number, unless otherwise noted.

The SSA Service Provider must upload the **PDF package** and corresponding **budget workplan file** to DPD's SharePoint **by May 1st**. Audit packages submitted via e-mail are not acceptable. Audit packages will be deemed "not submitted" unless uploaded to DPD's SharePoint platform.

SSA Name and Number: **Special Service Area #3**

SSA Provider Name: **Greater Southwest Development Corporation**

Submission Date: **April 30, 2020**

Starting PDF Page Number	Audit Report Package Components
6	Comparative Financial Statements
6	1. Statement of Net Position and Governmental Fund Balance Sheet – Current Year
6	2. Statement of Net Position and Governmental Fund Balance Sheet – Prior Year
7	3. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Current Year
7	4. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Prior Year
8	5. Statement of Revenues and Expenditures – Budget and Actual
4	Auditor's Opinion on Financial Statements
16 - N/A	Schedule of Findings – Current and Prior Year, if applicable *
16 - N/A	Corrective Action Plan – Current and Prior Year, if applicable*
17	Audit Firm CPA License
18	SSA Budget Summary page – used for comparison of actual expenses for current audit period
(Uploaded Separately)	Final Modified or Amended SSA Budget Workplan (Excel file) Date approved by Commission: ___ / ___ / _____
	Note: This budget workplan must correspond to Budget Summary page noted above in audit report package.

**required if findings exist*

**Special Service Area #3
Financial Statements and
Independent Auditor's Report**

December 31, 2019 and 2018

**Special Service Area #3
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December 31, 2019 and 2018**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Special Service Area #3
Chicago, Illinois

Report on Financial Statements

We have audited the accompanying financial statements of Special Service Area #3 (a nonprofit organization), which comprise the statements of net position and governmental funds balance sheets as of December 31, 2019 and 2018, and the related statements of activities and governmental funds revenues, expenditures and changes in fund balance, and statement of revenues and expenditures – budget and actual for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and prescribed by the Governmental Accounting Standards Board; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Special Service Area #3 as of December 31, 2019 and 2018, and the changes in its fund balance/net position for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Evolve Financial I

Taxpayer Identification Number
46-3683619

April 29, 2020
Lead Auditor: Michael R. Sieczkowski II, CPA
IL License No.: 065.035219

**Special Service Area #3
Statements of Net Position and
Governmental Funds Balance Sheets
December 31, 2019 and 2018**

	2019			2018		
	Governmental Funds	Adjustments	Statement of Net Position	Governmental Funds	Adjustments	Statement of Net Position
ASSETS						
Cash and cash equivalents	\$ 210,908	\$ -	\$ 210,908	\$ 30,265	\$ -	\$ 30,265
Interest Receivable	14	-	14	-	-	-
Property Tax Levy Receivable, Net of Allowance for Uncollectible Taxes of \$100,000	1,280,708	-	1,280,708	1,217,859	-	1,217,859
Total Assets	\$ 1,491,630	\$ -	\$ 1,491,630	\$ 1,248,124	\$ -	\$ 1,248,124
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE/NET POSITION						
Due to SSA Service Provider	\$ 33,183	-	\$ 33,183	\$ 12,259	-	\$ 12,259
Accounts Payable	7,900	-	7,900	14,000	-	14,000
Deferred Property Tax Revenue Inflow	1,271,896	(1,271,896)	-	1,200,172	(1,200,172)	-
Fund Balance, Unassigned	178,651	(178,651)	-	21,693	(21,693)	-
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 1,491,630			\$ 1,248,124		
Net Position, Restricted		\$ (1,450,547)	\$ 1,450,547		\$ (1,221,865)	\$ 1,221,865
 Amounts reported for governmental activities in the statement of net position are different because:						
Total fund balance - governmental funds			\$ 178,651			\$ 21,693
Property tax revenue is recognized in the period in which funds are levied rather than when "available". A portion of the property tax is deferred as it is not available in the governmental funds.			1,271,896			1,200,172
Total net position - governmental activities			\$ 1,450,547			\$ 1,221,865

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**Special Service Area #3
Statements of Activities and
Governmental Funds, Revenues, Expenditures and
Changes in Fund Balance
Years Ended December 31, 2019 and 2018**

	2019			2018		
	Governmental Funds	Adjustments	Statement of Activities	Governmental Funds	Adjustments	Statement of Activities
Revenues						
Tax Collections from the City of Chicago	\$ 1,165,994	\$ 71,724	\$ 1,237,718	\$ 1,057,614	\$ 120,826	\$ 1,178,440
Interest Revenue	308	-	308	177	-	177
Total Revenues	1,166,302	71,724	1,238,026	1,057,791	120,826	1,178,617
Expenses						
Customer Attraction	262,969	-	262,969	295,046	-	295,046
Public Way Aesthetics	187,606	-	187,606	120,238	-	120,238
Economic/Business Development	11,800	-	11,800	38,804	-	38,804
Safety programs	276,287	-	276,287	398,278	-	398,278
Personnel	137,419	-	137,419	198,715	-	198,715
SSA Management	133,263	-	133,263	79,550	-	79,550
Total expenses	1,009,344	-	1,009,344	1,130,631	-	1,130,631
Excess of Revenues Over Expenses						
(Excess of Expenses Over Revenues)	156,958	(156,958)		(72,840)	72,840	
Change in Fund Balance/Net Position		228,682	228,682		47,986	47,986
Fund Balance/Net Position, Beginning of Year	21,693	1,200,172	1,221,865	94,533	1,079,346	1,173,879
Fund Balance/Net Position, End of Year	\$ 178,651	\$ 1,271,896	\$ 1,450,547	\$ 21,693	\$ 1,200,172	\$ 1,221,865

Amounts reported for governmental activities in the statement of activities are different because:

Net change in Fund balance - governmental funds	\$ 156,958	\$ (72,840)
Property tax revenue is recognized in the year it is levied rather than when it is available for governmental funds	71,724	120,826
	<u>\$ 228,682</u>	<u>\$ 47,986</u>

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

Special Service Area #3
Statements of Revenues and Expenditures
Budget and Actual
Years Ended December 31, 2019 and 2018

	2019			2018		
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
Property Taxes	\$ 1,317,859	\$ 1,165,994	\$ (151,865)	\$ 1,255,994	\$ 1,057,614	\$ (198,380)
Interest	-	308	308	-	177	177
Total Revenues	1,317,859	1,166,302	(151,557)	1,255,994	1,057,791	(198,203)
Customer Attraction						
Website and/or social media	1,000	-	1,000	1,000	602	398
Special events	10,500	11,059	(559)	15,000	5,435	9,565
Free Wi-Fi Program	48,000	59,727	(11,727)	48,000	48,000	-
Social media outreach	4,000	4,000	-	16,500	16,500	-
Decorative banners	4,000	10,825	(6,825)	14,000	-	14,000
Holiday decorations	9,000	-	9,000	39,000	15,980	23,020
Print materials	90,000	50,694	39,306	90,000	83,764	6,236
Display Advertising	94,000	79,025	14,975	94,000	88,492	5,508
Holiday/Seasonal promotions	27,000	33,424	(6,424)	27,000	24,066	2,934
Technical/Marketing assistance	12,000	14,215	(2,215)	12,000	12,207	(207)
Total Advertising and Promotion	299,500	262,969	36,531	356,500	295,046	61,454
Public Way Aesthetics						
Acid etching removal and/or prevention	300	-	300	3,499	-	3,499
Landscaping (plants, watering, etc.)	57,585	58,762	(1,177)	55,000	47,282	7,718
Façade enhancement program	58,000	71,810	(13,810)	55,000	23,344	31,656
Awning rebate program	41,585	19,034	22,551	36,000	12,650	23,350
Public Art	1,000	-	1,000	1,000	-	1,000
Sidewalk Maintenance - Materials and Supplies	104,414	-	104,414	-	-	-
Maintenance - On-Staff Personnel	38,131	38,000	131	38,131	36,962	1,169
Total Public Way Aesthetics	301,015	187,606	113,409	188,630	120,238	68,392

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

Special Service Area #3
Statements of Revenues and Expenditures
Budget and Actual - (Continued)
Years Ended December 31, 2019 and 2018

	2019			2018		
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Economic/Business Development						
Wi-Fi District infrastructure/maintenance	-	2,800	(2,800)	-	2,804	(2,804)
Pre-Development services	-	9,000	(9,000)	20,000	36,000	(16,000)
Total Economic/Business Development	-	11,800	(11,800)	20,000	38,804	(18,804)
Safety programs						
Safety improvement program - rebates	35,000	43,007	(8,007)	35,000	56,803	(21,803)
Security patrol services	355,000	233,280	121,720	355,000	341,475	13,525
Total Safety programs	390,000	276,287	113,713	390,000	398,278	(8,278)
SSA Management						
SSA audit	5,600	7,000	(1,400)	5,600	5,600	-
Bookkeeping	13,827	14,000	(173)	13,827	15,244	(1,417)
Office Rent	24,000	5,494	18,506	24,000	3,073	20,927
Office Utilities	18,200	10,434	7,766	18,200	10,597	7,603
Office supplies	14,700	2,452	12,248	14,700	2,270	12,430
Office Equipment Lease/Maintenance	2,600	390	2,210	2,600	426	2,174
Office printing	23,560	11,051	12,509	23,560	10,431	13,129
Postage	2,726	2,670	56	2,726	1,405	1,321
Commission meetings and training	300	185	115	300	312	(12)
Subscriptions/Dues	100	-	100	100	960	(860)
Equipment purchase/maintenance	2,000	11,115	(9,115)	12,000	6,090	5,910
Supplies	1,200	-	1,200	1,200	1,323	(123)
Liability/Property Insurance	8,000	4,311	3,689	8,000	8,494	(494)
GIS & Real Estate Consultants	36,000	-	36,000	-	-	-
Other: Internet, cleaning	-	4,470	(4,470)	-	-	-
Other: Mileage, Air Travel, Workshops	-	74	(74)	-	21	(21)
Other: Admin support	-	59,617	(59,617)	-	13,304	(13,304)
Total SSA Management	152,813	133,263	19,550	126,813	79,550	47,263

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

Special Service Area #3
Statements of Revenues and Expenditures
Budget and Actual - (Continued)
Years Ended December 31, 2019 and 2018

	2019			2018		
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Personnel						
Adrian Soto - Executive Director	14,764	11,755	3,009	13,776	15,814	(2,038)
Nick Kollias - Commercial Director	87,526	74,106	13,420	84,977	85,251	(274)
Isaiah James - Outreach Manager	30,787	34,510	(3,723)	57,722	39,257	18,465
Christine James - Director	9,021	10,165	(1,144)	9,003	9,021	(18)
Elizabeth Martinez - Office Manager	32,900	-	32,900	31,239	36,622	(5,383)
Summer Intern	-	-	-	-	12,750	(12,750)
Outside services	-	6,883	(6,883)	-	-	-
Total Personnel	174,998	137,419	37,579	196,717	198,715	(1,998)
Loss Collection						
Loss Collection (Unpaid Taxes)	50,384	-	50,384	65,254	-	65,254
Total Expenses	1,368,710	1,009,344	359,366	1,343,914	1,130,631	213,283
Revenues over Expenses (Expenses over Revenues)	\$ (50,851)	\$ 156,958	\$ 207,809	\$ (87,920)	\$ (72,840)	\$ 15,080

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

Special Service Area #3
Notes to Financial Statements
December 31, 2019 and 2018

Note 1. Organization and Nature of Operations

Greater Southwest Development Corporation (GSDC) is the catalyst for creating and maintaining a vital greater southwest Chicago community by empowering, building, and sustaining development to raise the quality of life for its neighborhood residents, businesses, and industries.

Special Service Areas (SSA) are local tax districts that fund expanded services and programs through a localized property tax levy within contiguous areas. The enhanced services and programs are in addition to those currently provided through the city. SSA funded projects typically include, but are not limited to: public way maintenance and beautification; district marketing and advertising; business retention/attraction, special events and promotional activities; auto and bike transit; security; facade improvements; and other commercial and economic development initiatives.

Special Service Area #3 (SSA #3) was established by the City of Chicago and is administered by GSDC (the Service Provider). It represents a specified geographic area within the city from which a portion of the property tax collections are allocated thereto. The defined territory in whole or in part is encompassed by the following: on West 63rd Street from South Bell Avenue to South Cicero Avenue; on South Kedzie Avenue from West 62nd Street to West 64th Street; on South Pulaski Road from West 56th Place to West 71st Street; on South Western Avenue from West 61st Street to West 64th Street; and on the east side of South Cicero Avenue from the alley north of West 63rd Street to West 71st Street.

The city has contracted with GSDC to manage SSA #3 activities. GSDC provides and/or coordinates the provision of SSA services, which may include hiring staff and/or subcontractors as needed to fulfill the SSA work plan. GSDC also generates program reports to the City's Departments of Planning and Development, SSA Commission, aldermen, and the community via such means as meeting minutes, reports and/or newsletters. GSDC may also assist with the recruitment of SSA Commissioners.

Note 2. Significant Accounting Policies

Government-Wide and Fund Financial Statements

The financial statements of the SSA have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units, hereinafter referred to as GAAP (generally accepted accounting principles). The accepted standard-setting body for establishing governmental accounting and financial reporting principles is GASB (the Governmental Accounting Standards Board).

Government-Wide financial statements (statement of net position and statement of activities) are prepared using the economic resources measurement focus and the accrual basis of accounting for all of the SSA's activities. The Fund Financial Statements, which focus on the SSA's governmental funds current financial resources measurement focus, are prepared on a modified accrual basis.

Special Service Area #3
Notes to Financial Statements - (Continued)
December 31, 2019 and 2018

Note 2. Significant Accounting Policies - (Continued)

The SSA accounts for its activities in one fund, its general fund.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of timing of related cash flows. Property taxes are recognized as revenues in the year in which they are levied.

The governmental fund financial statements are prepared on a modified accrual basis of accounting with only current assets and liabilities included on the balance sheet. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (both measurable and available to finance expenditures of the current period). Available means collected within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property taxes are susceptible to accrual and recognized as a receivable in the year levied. Revenue recognition is deferred unless the taxes are received within 60 days subsequent to year-end. Expenditures are recorded when the liability is incurred.

Cash and Cash Equivalents

All highly liquid investments with an initial maturity of three months or less, excluding amounts contained in investment portfolios, are considered to be cash equivalents.

Any certificates of deposit purchased with a maturity of three to twelve months are considered to be cash equivalents and are recorded at cost. These investments should be reflected at their market values, along with any unrealized gain or loss. However, the effect of using the cost method of valuation is not materially different from the results that would have been obtained under the market valuation method.

Concentrations of Credit Risk

Financial instruments, which potentially subject the entity to concentrations of credit risk, consist principally of cash. SSA #3 maintains its cash in various bank deposit accounts, which, at times, may exceed federally insured limits. SSA #3 has not experienced any losses in such accounts.

Fund Equity/Net Position

Governmental fund equity is classified as fund balance. Fund Balance is further classified as non-spendable, restricted, committed, assigned, or unassigned. Non-spendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by enabling legislation or an outside party. Committed fund balance is a limitation imposed by the SSA Board of Commissioners through approval of resolutions. Assigned fund balances is a limitation imposed by a designee of the SSA Board of Commissioners. Unassigned fund balance is the net resources in excess of what can be properly classified in one of the previously mentioned four categories.

Special Service Area #3
Notes to Financial Statements - (Continued)
December 31, 2019 and 2018

Note 2. Significant Accounting Policies - (Continued)

Income Taxes

SSA #3 is exempt from federal, state, and local income taxation as it is a non-taxpaying entity created by the City of Chicago, established solely for the purpose of the development of the community; SSA #3 receives funding directly from local property tax collections.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 3. Concentration of Revenues, Accounts Receivable, and Carryforward

All revenues (except interest on short-term investments and interest bearing cash accounts) are received from the City of Chicago and are to be used for rehabilitating, advertising, promoting, and maintaining the defined area. Future operations could be affected by changes in the economic or other conditions in that geographical area and/or by changes in the availability of city funding.

All property tax receivables are shown net of allowances. The allowance is estimated to be approximately 7% and 8% of outstanding property taxes at December 31, 2019 and 2018, respectively.

Surplus (revenues over expenses) for the years ended December 31, 2019 and 2018, used as the carryforward amounts by the City for the 2021 and 2020 budgets, were \$156,958 and \$0, respectively.

Note 4. Property Taxes

Property taxes become an enforceable lien on real property on January 1st of the year it is levied. Taxes are payable in two installments in the subsequent year. The first installment is an estimate based on the prior year billed levy (55%) and is due in March. The second installment is normally due on August 1st, or 30 days from the mailing of the tax bills if issued later than July 1st. The second installment is based on the remaining amount of the levy on file with Cook County. Bills are issued and collected by Cook County, who remits the SSA's share to the City of Chicago, who then remits funds to the SSA.

Note 5. Related Party Transactions

During the normal course of business there are expenses paid on SSA #3's behalf and allocated overhead costs from GSDC to SSA #3. There was \$33,183 and \$12,259 due to GSDC for these types of reimbursable costs at December 31, 2019 and 2018, respectively.

Certain expenses incurred by SSA #3 are paid to GSDC as reimbursement of overhead and SSA expenses paid on the SSA's behalf by GSDC. For the years ended December 31, 2019 and 2018, the total of such expenses, including payroll, was \$269,946 and \$345,068, respectively.

Special Service Area #3
Notes to Financial Statements - (Continued)
December 31, 2019 and 2018

Note 6. Litigation, Risk, and Contingencies

In the normal course of business, GSDC (including SSA #3) may be named as a defendant in various legal actions. As of April 29, 2020, GSDC is not aware of any pending litigation or other loss contingencies that would require recognition or disclosure of any contingent liabilities in the SSA #3 financial statements at December 31, 2019 and 2018.

Note 7. Reallocation of Budget Line Items

The Board of Commissioners formally voted on and approved all reallocation of expenses from those originally submitted in the budget provided to the City of Chicago. Under Section 5.02, Budget for Services of the Service Provider Agreement, the SSA #3 has the right to transfer funds between line items or make budget revisions that do not affect the total budget.

Note 8. Subsequent Events

GSDC management has evaluated the December 31, 2019 and 2018, financial statements of SSA #3 for subsequent events affecting SSA #3 through April 29, 2020, the date the financial statements were available to be issued. GSDC is not aware of any additional subsequent events that would require recognition or disclosure in the accompanying financial statements.

SUPPLEMENTAL INFORMATION

**Special Service Area #3
Summary Schedule of Findings
December 31, 2019 and 2018**

As part of our audit and request by the Special Service Area Annual Audited Financial Statement Guidelines prepared by the City of Chicago Department of Housing and Economic Development, we have read the requirements contained in the Agreement for SSA #3 between the City of Chicago and Greater Southwest Development Corporation.

Based on our understanding of the agreement and the facts surrounding the performance under the agreement, there were no findings to report in 2019 and 2018. Many contractual items were included in the agreement which dealt with non-accounting and non-financial matters, of which, we had no knowledge.

State of Illinois

Department of Financial and Professional Regulation Division of Professional Regulation

LICENSE NO.
066.004611
065.035219

The person, firm, or corporation whose name appears on this certificate has complied with the provisions of the Illinois Statutes and/or rules and regulations and is hereby authorized to engage in the activity as indicated below:

EXPIRES:
11/30/2021

PUBLIC ACCOUNTANT FIRM LICENSE



EVOLVE FINANCIAL 1
4256 N ARLINGTON HEIGHTS RD STE 104
ARLINGTON HEIGHTS, IL 60004-1399



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SECRETARY

The official status of this license can be verified at www.idfpr.com

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For future reference, IDFPR is now providing each person/business a unique identification number, 'Access ID', which may be used in lieu of a social security number, date of birth or FEIN number when contacting the IDFPR. Your Access ID is: 3825834

**Exhibit A
Budget**

Special Service Area # 3

Service Provider Agency: Greater Southwest Development Corporation

2019 BUDGET SUMMARY

Budget and Services Period: January 1, 2019 through December 31, 2019

CATEGORY	2018 Levy		Carryover Funds	TIF Rebate Fund #328	Estimated Late Collections and Interest	Total All Sources
	Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction	\$285,795	\$4,000	\$0	\$6,500	\$3,205	\$299,500
2.00 Public Way Aesthetics	\$217,265	\$11,568	\$0	\$62,614	\$9,568	\$301,015
3.00 Sustainability and Public Places	\$0	\$0	\$0	\$0	\$0	\$0
4.00 Economic/Business Development	\$0	\$0	\$0	\$0	\$0	\$0
5.00 Safety Programs	\$342,476	\$13,410	\$467	\$32,516	\$1,131	\$390,000
6.00 SSA Management	\$145,940	\$2,380	\$0	\$1,613	\$2,880	\$152,813
7.00 Personnel	\$119,372	\$19,026		\$3,000	\$33,600	\$174,998
Sub-total	\$1,110,848	\$50,384				
GRAND TOTALS	Levy Total	\$1,161,232	\$467	\$106,243	\$50,384	\$1,318,326

2019 Budgeted Tax Levy Revenue
\$1,317,859

LEVY ANALYSIS	
Estimated 2018 EAV:	\$103,092,643
Authorized Tax Rate Cap:	1.250%
Maximum Potential Levy limited by Rate Cap:	\$1,288,658
Requested 2018 Levy Amount:	\$1,161,232
Estimated Tax Rate to Generate 2017 Levy:	1.1264%

LEVY CHANGE FROM PREVIOUS YEAR	
2017 Levy Total (in 2018 budget)	\$1,109,256
2018 Levy Total (in 2019 budget)	\$1,161,232
Percentage Change	4.69%

Community meeting required if levy amount increases greater than 5% from previous levy.

CARRYOVER CALCULATION	
2018 Budget Total	1,278,660
2019 Carryover	\$467
Percentage	0.0365226096%

LOSS COLLECTION CALCULATION		EXPLANATION REQUIRED IF AMOUNT VARIES FROM ACTUAL IN 2017	FROM
Actual amount of Levy not collected in 2017	Amount Proposed for 2019		
\$50,384	\$50,384		
<small>This figure will be provided by DPD and entered by Service Provider</small>			

Budgeted Expenses Over Revenues (Sum of A's)
\$50,861

LATE COLLECTIONS AND INTEREST CALCULATION (includes refunds to County)		EXPLANATION REQUIRED IF AMOUNT VARIES FROM LOSS COLLECTION FIGURE	FROM
	Amount Proposed for 2019		
\$50,384	\$50,384		
<small>This figure will be provided by DPD and entered by Service Provider</small>			

2018 BUDGET & SERVICES - SIGNATURE PAGE

Budget and Services Period: January 1, 2019 through December 31, 2019

The 2019 Budget & Services were approved by the SSA Commission.

SSA Chairperson Signature	Printed Name	Date

This tab consists of 3 printed pages. When submitting a signed version, please email a PDF pages 1 and 3 only.