

Chicago Department of Planning and Development (DPD)

Special Service Area (SSA) Program

Audit Report Package Transmittal Checklist

This checklist must be **completed by the SSA's auditing firm** as part of a single PDF audit report package. On the checklist, enter the starting page number within the PDF for each of the audit report package components listed below. Each required component on the checklist must have a numeric page number, unless otherwise noted.

The SSA Service Provider must upload the **PDF package** and corresponding **budget workplan file** to DPD's SharePoint **by May 1st**. Audit packages submitted via e-mail are not acceptable. Audit packages will be deemed "not submitted" unless uploaded to DPD's SharePoint platform.

SSA Name and Number: SPECIAL Service Area 13

SSA Provider Name: Back of the Yard Neighborhood Council

Submission Date: 05-15-2020

Starting PDF Page Number	Audit Report Package Components
	Comparative Financial Statements
✓	1. Statement of Net Position and Governmental Fund Balance Sheet - Current Year
✓	2. Statement of Net Position and Governmental Fund Balance Sheet - Prior Year
✓	3. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance - Current Year
✓	4. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance - Prior Year
✓	5. Statement of Revenues and Expenditures - Budget and Actual
✓	Auditor's Opinion on Financial Statements
✓	Schedule of Findings - Current and Prior Year, if applicable *
NA	Corrective Action Plan - Current and Prior Year, if applicable*
✓	Audit Firm CPA License
✓	SSA Budget Summary page - used for comparison of actual expenses for current audit period
(Uploaded Separately)	Final Modified or Amended SSA Budget Workplan (Excel file) Date approved by Commission: ___ / ___ / _____
	Note: This budget workplan must correspond to Budget Summary page noted above in audit report package.

*required if findings exist

Exhibit A Budget

Special Service Area # 13

Service Provider Agency: Back of the Yards Neighborhood Council

2019 BUDGET SUMMARY

Budget and Services Period: January 1, 2019 through December 31, 2019

CATEGORY	2018 Levy		Carryover Funds	TIF Rebate Fund #	Estimated Late Collections and Interest	Total All Sources 2018 Budget
	Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction	\$11,900	\$6,000	\$0	\$29,500	\$3,000	\$50,400
2.00 Public Way Aesthetics	\$350,257	\$12,000	\$16,000	\$55,944	\$26,966	\$461,167
3.00 Sustainability and Public Places	\$2,500	\$0	\$0	\$4,500	\$0	\$7,000
4.00 Economic/ Business Development	\$61,752	\$8,000	\$0	\$3,000	\$4,000	\$76,752
5.00 Safety Programs	\$348,700	\$7,966	\$34,000	\$79,500	\$0	\$470,166
6.00 SSA Management	\$54,900	\$0	\$0	\$0	\$0	\$54,900
7.00 Personnel	\$172,348	\$0		\$0	\$0	\$172,348
	Sub-total	\$1,002,357	\$33,966			
GRAND TOTALS	Levy Total	\$1,036,323	\$50,000	\$172,444	\$33,966	\$1,292,733

LEVY ANALYSIS

Estimated 2018 EAV:	152,555,774
Authorized Tax Rate Cap:	1.900%
Maximum Potential Levy limited by Rate Cap:	\$2,898,560
Requested 2018 Levy Amount:	\$1,036,323
Estimated Tax Rate to Generate 2017 Levy:	0.6793%

Service Provider Agency:	Back of the Yards Neighborhood Council
--------------------------	----------------------------------------

LEVY CHANGE FROM PREVIOUS YEAR	
2017 Levy Total (in 2018 budget)	\$1,043,944
2018 Levy Total (in 2019 budget)	\$1,036,323
Percentage Change	-0.73%
Community meeting required if levy amount increases greater than 5% from previous levy.	

CARRYOVER CALCULATION	
2018 Budget Total	1,324,369
2019 Carryover	\$50,000
Percentage	3.7753828427%

LOSS COLLECTION CALCULATION		EXPLANATION REQUIRED IF AMOUNT VARIES FROM ACTUAL IN 2017
Actual amount of Levy not collected in 2017	Amount Proposed for 2019	
\$33,966	\$33,966	
This figure will be provided by DPD and entered by Service Provider		

LATE COLLECTIONS AND INTEREST CALCULATION (includes refunds to County)		EXPLANATION REQUIRED IF AMOUNT VARIES FROM LOSS COLLECTION FIGURE
	Amount Proposed for 2019	
\$33,966	%	
This figure will be provided by DPD and entered by Service Provider		

Service Provider Agency:	Back of the Yards Neighborhood Council
--------------------------	----------------------------------------

2018 BUDGET & SERVICES - SIGNATURE PAGE

Budget and Services Period: January 1, 2019 through December 31, 2019

The 2019 Budget & Services were approved by the SSA Commission.

--	--	--

SSA Chairperson Signature

Printed Name

Date

SPECIAL SERVICE AREA NUMBER 13
(Back of the Yards Neighborhood Council, Contractor)
Financial Statements and
Supplemental Information
For the Years Ended December 31, 2019 and 2018

SPECIAL SERVICE AREA NUMBER 13
(Back of the Yards Neighborhood Council, Contractor)

TABLE OF CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statements of Net Position and Governmental Funds Balance Sheet December 31, 2019 and 2018	3
Statements of Activities and Governmental Funds, Revenues, Expenditures and Changes in Fund Balance December 31, 2019 and 2018	4
Notes to Financial Statements	5 - 8
SUPPLEMENTARY INFORMATION	
Schedules of Revenues and Expenditures - Budget and Actual December 31, 2019 and 2018	9 - 11
Summary Schedule of Findings For the Years Ended December 31, 2019 and 2018	12

Certified Public Accountants & Consultants

Independent Auditor's Report

To the Board of Directors - Commissioners of Special Service Area # 13
Back of the Yards Neighborhood Council, Contractor
Chicago, IL

Report on Financial Statements

We have audited the accompanying statement of financial position of **SPECIAL SERVICE AREA NUMBER 13** (a taxing district authorized by the City of Chicago), which comprise the statement of net position and governmental funds balance sheet as of December 31, 2019 and 2018 and the related statements of activities and governmental funds, revenues, expenditures and changes in fund balance, for the years ended December 31, 2019 and 2018, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **SPECIAL SERVICE AREA NUMBER 13** as of December 31, 2019 and 2018, and its statements of activities and governmental funds, revenues, expenditures and changes in fund balances for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by The Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operations, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The comparison schedules of actual revenues and expenses to budget for the years ended December 31, 2019 and 2018 on page 9 - 11, are presented for comparison and analysis purposes only and are not a required part of the financial statements but are required by the City of Chicago Department of Housing and Economic Development and the City of Chicago **SPECIAL SERVICE AREA NUMBER 13**. The supplementary information is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Cary J. Hall & Associates, LLC

April 26, 2020
Chicago, Illinois

SPECIAL SERVICE AREA NUMBER 13
(Back of the Yards Neighborhood Council, Contractor)

Statements of Net Position and Governmental Funds Balance Sheets
December 31, 2019 and 2018

	2019		2018	
	Governmental Funds	Statement of Net Position	Governmental Funds	Statement of Net Position
ASSETS				
Cash and cash equivalents	\$ 29,660	\$ 29,660	\$ 60,494	\$ 60,494
Real estate taxes receivable, less allowance for uncollectible taxes of \$140,000	1,473,379	1,473,379	1,235,644	1,235,644
Total Assets	<u>\$ 1,503,039</u>	<u>\$ 1,503,039</u>	<u>\$ 1,296,138</u>	<u>\$ 1,296,138</u>
LIABILITIES				
Accounts payable	\$ 24,817	\$ 24,817	\$ 13,239	\$ 13,239
Total Liabilities	24,816	24,817	13,239	13,239
DEFERRED INFLOWS				
Deferred property tax revenue	1,206,767	(1,206,767)	1,279,718	(1,279,718)
FUND BALANCE/NET POSITION				
Unassigned	271,456	(271,456)	3,181	(3,181)
Total Fund Balance	<u>271,456</u>	<u>(271,456)</u>	<u>3,181</u>	<u>(3,181)</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>\$ 1,503,039</u>		<u>\$ 1,296,138</u>	
Net Position - Unrestricted		<u>\$ 1,478,223</u>		<u>\$ 1,282,899</u>
Amount reported for governmental activities in the statement of net position are different because:				
Total fund balance - governmental funds		\$ 271,456		\$ 3,181
Property tax revenue is recognized in the period it is levied rather than when "available"				
A portion of the property tax is deferred as it is not available in the governmental funds		1,206,767		1,279,718
Total Net Position		<u>\$ 1,478,223</u>		<u>\$ 1,282,899</u>

The accompanying notes are an integral part of the financial statements.

**SPECIAL SERVICE AREA NUMBER 13
(Back of the Yards Neighborhood Council, Contractor)**

Statements of Activities and Governmental Funds, Revenues,
Expenditures and Changes in Fund Balances

For the Years Ended December 31, 2019 and 2018

	2019			2018		
	Governmental Funds	Adjustments	Statement of Activities	Governmental Funds	Adjustments	Statement of Activities
REVENUES						
Property Taxes	\$ 1,480,305	\$ (72,951)	\$ 1,407,354	\$ 944,816	\$ 81,307	\$ 1,026,123
Interest income	253	-	253	191	-	191
Total Revenues	<u>1,480,558</u>	<u>(72,951)</u>	<u>1,407,607</u>	<u>945,007</u>	<u>81,307</u>	<u>1,026,314</u>
EXPENDITURES/EXPENSES						
Customer Attraction	28,358	-	28,358	27,619	-	30,161
Public Way Aesthetics	387,680	-	387,680	379,808	-	94,074
Sustainability and Public Places	7,000	-	7,000	7,046	-	2,590
Economic / Business Development	32,051	-	32,051	39,383	-	30,747
Safety Programs	463,795	-	463,795	337,526	-	351,101
Personnel - Operational Program Support	206,998	-	206,998	103,131	-	375,605
Loss Collection	33,966	-	33,966	135,855	-	135,855
Administration:						
SSA Management	52,435	-	52,435	160,811	-	138,211
Total Expenditures/ Expenses	<u>1,212,283</u>	<u>-</u>	<u>1,212,283</u>	<u>1,191,179</u>	<u>-</u>	<u>1,158,344</u>
Excess of (Expenses) Revenues over Expenses	268,275	(268,275)	195,324	(246,172)	246,172	(164,865)
Change in Net Position		195,324	195,324		(164,865)	(164,865)
FUND BALANCE/NET POSITION						
Beginning of Year	3,181	1,279,718	1,282,899	249,353	1,198,411	1,447,764
End of year	<u>\$ 271,456</u>	<u>\$ 1,206,767</u>	<u>\$ 1,478,223</u>	<u>\$ 3,181</u>	<u>\$ 1,279,718</u>	<u>\$ 1,282,899</u>
Amount reported for governmental activities in the statement of net position are different because:						
Net change in fund balance - governmental funds		\$ 268,275	\$ 268,275		\$ (246,172)	\$ (246,172)
Property tax revenue is recognized in the year it is available rather than when it is levied for governmental funds		(72,951)	(72,951)			81,307
Net change in net position - governmental funds		<u>\$ 195,324</u>	<u>\$ 195,324</u>			<u>\$ (164,865)</u>

The accompanying notes are an integral part of the financial statements.

SPECIAL SERVICE AREA NUMBER 13
(Back of the Yards Neighborhood Council, Contractor)

Notes to Financial Statements
December 31, 2019 and 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Reporting Entity - Special Service Area ("SSA") #13 is a taxing district authorized by the City of Chicago located in Chicago, Illinois. Its scope of services is to fund various activities to improve and enhance the Stockyards Industrial Park. The SSA is funded by property taxes levied on properties within the SSA boundaries, which are collected by the Cook County Treasurer, and then distributed by the City of Chicago, to the SSA.

Special Service Area # 13 is governed by a Commission whose members are appointed by the Mayor of Chicago. The City of Chicago contracted with the Back of the Yards Neighborhood Council to perform administrative duties as the service provider for this SSA during the reporting period. Back of the Yard's Neighborhood Council is Illinois not-for-profit corporation that is exempt from federal income taxes under Section 501 s(3) of the Internal Revenue Code.

Government-Wide financial statements (Statement of Net Positions and Statement of Activities) are prepared using the economic resources measurement focus and the accrual basis of accounting for all of the SSA's activities. The Fund Financial Statements, which focus on the SSA's governmental fund's current financial resources measurement, are prepared on the modified accrual basis.

The SSA accounts for its activities in one fund, its general fund.

Measurement Focus, Basis of Accounting and Financial Statement Presentation - The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year in which they are levied.

The governmental fund financial statements are prepared on the modified accrual basis of accounting, with only current assets and liabilities included on the balance sheet. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available to finance expenditures of the current period. Available means collected within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property taxes are susceptible to accrual and recognized as a receivable in the year levied. Revenue recognition is deferred unless the taxes are received within 60 days subsequent to year-end. Expenditures are recorded when the liability is incurred.

The financial statements of the SSA have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units, hereafter referred to as GAAP (generally accepted accounting principles).

SPECIAL SERVICE AREA NUMBER 13
(Back of the Yards Neighborhood Council, Contractor)

Notes to Financial Statements

December 31, 2019 and 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

The accepted standard-setting body for established government accounting and financial reporting principles is GASB (the Governmental Accounting Standards Board).

Fund Equity/Net Position - Governmental fund equity is classified as fund balance. Fund balance is further classified as non-spendable, restricted, committed, assigned or unassigned. Non-spendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by enabling legislation or an outside party. Committed fund balance is a limitation imposed by the SSA board through approval of resolutions. Assigned fund balances is a limitation imposed by a designee of the SSA board. Unassigned fund balance is the net resources in excess of what can be properly classified in one of the above four categories.

When both restricted and unrestricted fund balances are available for use, it is the SSA's policy to use restricted fund balances first, then unrestricted fund balances. Furthermore, committed fund balance is reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

For the government-wide financial statements, net position is reported as invested in capital assets net of related debt, restricted or unrestricted. Invested in capital assets, net of related debt, if applicable, is comprised of the net capital asset balance less any related debt. Restricted net position is when restrictions are placed on net assets from 1) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation. The remaining net position is classified as unrestricted.

Cash and Cash Equivalents - Cash and cash equivalents is defined as short-term liquid investments such as cash in banks, money markets and other financial instruments that can be reduced to cash in thirty days or less. The Organization maintains its cash in bank accounts, which, at times, may exceed the federally insured limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents. The Organization has established a separate checking account and all tax revenue funds are automatically deposited into this checking account. The Contractor did not commingle Service Tax funds with funds from any other source.

Special Service Area Agreement - The City of Chicago has established a special service area known and designated as "Special Service Area Number 13" to provide special services in addition to those services generally provided by the City.

SPECIAL SERVICE AREA NUMBER 13
(Back of the Yards Neighborhood Council, Contractor)
Notes to Financial Statements
December 31, 2019 and 2018

Back of the Yards Neighborhood Council has been designated as "Contractor" under terms of the agreement. The City has authorized a levy not to exceed 2.5% of the equalized assessed value of all property within the area to produce sufficient revenues to provide those special services.

Date of Management's Review - Management has evaluated subsequent events through April 26, 2020, the date on which the financial statements were available to be issued.

NOTE 2 - CONCENTRATIONS

The Special Service Area receives 100% of its operating support from revenues collected from taxes levied or imposed upon property within the area.

NOTE 3 - RELATED PARTY TRANSACTIONS

The Organization is an affiliate of the Special Service Area Numbers 7, 10 and 39 and Back of the Yards Neighborhood Council. The Organization contracts with Back of the Yards Neighborhood Council as sole service provider in order to administer and provide direct services on behalf of the Organization which has no employees.

The service provider transactions for the years ended December 31, 2019 and 2018 are summarized below:

	2019	2018
Special events	\$ 1,922	\$ 525
Equipment lease	8,000	8,000
Bookkeeping	2,917	4,000
Office rent	15,000	15,500
Office utilities	9,000	4,500
Office supplies	1,958	2,042
Office equipment	3,498	3,417
Office printing	2,500	1,500
Postage	2,000	1,542
Bank fees	500	500
Supplemental transit	167	2,000
Wi-Frastructure	810	-
Insurance	8,000	23,500
Personnel	498,553	485,836
Total expenses	\$ 554,825	\$ 552,862

SPECIAL SERVICE AREA NUMBER 13
(Back of the Yards Neighborhood Council, Contractor)
Notes to Financial Statements
December 31, 2019 and 2018

NOTE 4 - PROPERTY TAXES

Property taxes become an enforceable lien on real property on January 1 of the year it is levied. Taxes are payable in two installments in the subsequent year. The first installment is an estimate based on the year billed levy (55%) and is due in March. The second installment is due on August 1, or 30 days from the mailing of the tax bills if issued later than July 1. The second installment is based on the remaining amount of the levy on file with the County. Bills are issued and collected by Cook County who remits the SSA's share to the City who remits the monies to the SSA.

SPECIAL SERVICE AREA NUMBER 13
(Back of the Yards Neighborhood Council, Contractor)

Schedules of Revenue and Expenditures - Budget and Actual
 For the Years Ended December 31, 2019 and 2019

	2019			2018		
	Actual	Budget	Variance	Actual	Budget	Variance
REVENUES						
Real estate taxes current period	\$ 1,327,578	\$ 1,036,323	\$ 291,255	\$ 1,011,001	\$ 1,009,553	\$ 1,448
Real estate taxes prior period	(19,717)	33,966	(53,683)	(212,531)	68,282	(280,813)
TIF rebate	172,444	172,444		146,346	156,487	
Real estate taxes - carryover	-	50,000	(50,000)		45,396	(45,396)
Interest and other income	253	-	253	191	-	191
Total Revenues	1,480,558	1,292,733	187,825	945,007	1,279,718	(324,570)
EXPENDITURES						
Customer Attraction						
Website	2,369	3,500	(1,131)	1,260	3,000	(1,740)
Special events	10,809	14,000	(3,191)	11,166	14,383	(3,217)
Decorative banners	7,890	14,000	(6,110)	-	3,500	(3,500)
Holiday decorations	6,400	14,000	(7,600)	12,800	16,000	(3,200)
Display advertising	890	4,900	(4,010)	2,393	4,391	(1,998)
Total Customer Attraction	28,358	50,400	(22,042)	27,619	41,274	(13,655)
Public Way Aesthetics						
Landscaping	111,508	118,060	(6,552)	71,111	79,500	(8,389)
Streetscape elements	28,083	35,000	(6,917)	2,182	33,000	(30,818)
Sidewalk maintenance	21,592	33,500	(11,908)	-	33,000	(33,000)
Maintenance - On staff personnel	198,309	248,607	(50,298)	290,416	290,706	(290)
City permits	-	3,000	(3,000)	-	3,000	(3,000)
Equipment lease	14,996	15,000	(4)	16,099	15,000	1,099
Gate repair and maintenance	13,192	8,000	5,192	-	8,000	(8,000)
Total Public Way Aesthetics	387,680	461,167	(73,487)	379,808	462,206	(82,398)

The accompanying notes are an integral part of the financial statements.

SPECIAL SERVICE AREA NUMBER 13
(Back of the Yards Neighborhood Council, Contractor)
Schedules of Revenue and Expenditures - Budget and Actual
For the Years Ended December 31, 2019 and 2019

	2019			2018		
	Actual	Budget	Variance	Actual	Budget	Variance
Sustainability and Public Places						
Garbage / recycling material program	7,000	7,000	-	7,046	7,000	46
Total Sustainability and Public Places	7,000	7,000	-	7,046	7,000	46
Economic / Business Development						
Site marketing	2,050	12,100	(10,050)	8,910	15,000	(6,090)
Supplemental transit	10,001	10,000	1	10,473	41,055	(30,582)
Wi-Fi district infrastructure / maintenance	-	-	-	-	-	-
Data collection	20,000	20,000	-	20,000	20,000	-
Continuing education	-	-	-	-	-	-
Total Economic / Business Development	32,051	42,100	(10,049)	39,383	76,055	(36,672)
Safety Programs						
Public way surveillance cameras/maintenance	36,610	40,000	(3,390)	-	10,000	(10,000)
Security patrol services	427,185	430,166	(2,981)	337,526	418,143	(80,617)
Total Safety Programs	463,795	470,166	(6,371)	337,526	428,143	(90,617)
Personnel						
Program personal cost allocation	206,998	207,000	(2)	103,131	390,956	(287,825)
Total Personnel	206,998	207,000	(2)	103,131	390,956	(287,825)
SSA Management						
Administrative personnel cost allocation	-	-	-	95,177	95,177	-
Audit	4,500	4,500	-	4,500	7,000	(2,500)
Bookkeeping	2,917	3,500	(583)	4,000	4,000	-
Office rent	15,000	15,000	-	15,500	15,000	500
Office utilities	9,000	9,000	-	4,500	4,000	500

The accompanying notes are an integral part of the financial statements.

SPECIAL SERVICE AREA NUMBER 13
(Back of the Yards Neighborhood Council, Contractor)
Schedules of Revenue and Expenditures - Budget and Actual
For the Years Ended December 31, 2019 and 2019

	2019			2018		
	Actual	Budget	Variance	Actual	Budget	Variance
SSA Management - continued						
Office supplies	1,958	2,000	(42)	2,042	2,000	42
Office equipment lease / maintenance	3,498	3,500	(2)	3,417	3,500	(83)
Office printing	2,500	2,500	-	1,500	1,500	-
Postage	2,000	2,000	-	1,541	1,500	41
Meeting expense	162	1,500	(1,338)	445	1,500	(1,055)
Banking fees	500	500	-	500	500	-
Equipment purchase / maintenance	-	-	-	1,989	2,000	(11)
Conferences and training	-	500	(500)	-	500	(500)
Storage fees	2,400	2,400	-	2,200	2,400	(200)
Liability / property insurance	8,000	8,000	-	23,500	23,000	500
Total SSA Management	52,435	54,900	(2,465)	160,811	163,577	(2,766)
Loss Collection	33,966	33,966	-	135,855	33,891	101,964
Total Expenses	1,212,283	1,326,699	(114,416)	1,191,179	1,603,102	(411,923)
Excess of Revenues (Expenses) over Revenues	\$ 268,275	\$ (33,966)	\$ 302,241	\$ (246,172)	\$ (323,384)	\$ 87,353

The accompanying notes are an integral part of the financial statements.

SPECIAL SERVICE AREA NUMBER 13
(Back of the Yards Neighborhood Council, Contractor)
Summary Schedules of Findings
For the Years Ended December 31, 2019 and 2018

We have read the requirements of the Service Provider Agreement between Special Service Area # 13, Contractor, and the City of Chicago. Based on our understanding of the agreement and the facts surrounding the performance under the agreement, we noted no exceptions.

Based on our understanding of the agreement and the facts surrounding the performance under the agreement, we noted no exceptions. Many contractual items were included in the agreement which dealt with non-accounting and non-financial matters which we had no knowledge.

Certain items of emphasis are provided:

SIGNIFICANT ASSUMPTIONS

	<u>2019</u>	<u>2018</u>
Current Year Levy	\$ 1,206,767	\$ 1,279,718
Uncollected balance in prior year levies	\$ 1,473,379	\$ 1,235,644
Prior year deferred revenue was	\$ 1,206,767	\$ 1,279,718

Allowance is approximately 5 % of the receivable in loss collection.

The accompanying notes are an integral part of the financial statements.

State of Illinois

Department of Financial and Professional Regulation Division of Professional Regulation

LICENSE NO.
066.004212
065.028421

The person, firm, or corporation whose name appears on this certificate has complied with the provisions of the Illinois Statutes and/or rules and regulations and is hereby authorized to engage in the activity as indicated below.

EXPIRES:
11/30/2021

PUBLIC ACCOUNTANT FIRM LICENSE



CARY J HALL & ASSOCIATES LLC
3808 N CENTRAL AVE
CHICAGO, IL 60634-2718



Bryan A. Schneider

BRYAN A. SCHNEIDER
SECRETARY

Jessica Baer

JESSICA BAER
DIRECTOR

The official status of this license can be verified at www.idfpr.com

13463307

Cut on Dotted Line



For future reference, IDFPR is now providing each person/business a unique identification number, 'Access ID', which may be used in lieu of a social security number, date of birth or FEIN number when contacting the IDFPR. Your Access ID is: 3436679