

# City of Chicago Department of Planning and Development

## Special Service Area (SSA) Program

### Audit Report Package Transmittal Checklist

This checklist must be completed and submitted with audit report package to City's Department of Planning and Development (DPD) via DPD's SharePoint platform. Note: Effective with 2019 audit report package submissions e-mail submissions are not an acceptable form of transmittal and report packages will be deemed "not submitted" unless they are uploaded into CPD's SharePoint platform. For each SSA submission enter the starting page number for each of the PDF audit report package components listed below. Each required component on the checklist must have a numeric page number, unless otherwise noted.

SSA Name and number: SSA# 95<sup>th</sup> – Ashland Special Service Area Number 69

SSA Provider Name: Greater Auburn Gresham Development Corporation

Submission Date: April 21, 2021

Starting PDF Page Number	Audit Report Package Components
	Comparative Financial Statements
3	1. Statement of Net Position and Governmental Fund Balance Sheet – Current Year
3	2. Statement of Net Position and Governmental Fund Balance Sheet – Prior Year
4	3. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Current Year
4	4. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Prior Year
6	5. Statement of Revenues and Expenditures – Budget and Actual
1-2	Auditor's Opinion on Financial Statements
14	Schedule of Findings – Current and Prior Year, if applicable
-	Corrective Action Plan – Current and Prior Year, if applicable (if findings)*
15	Audit Firm CPA License
16-17	SSA Budget Summary page for the latest modified/amended budget approved by your SSA commission (for current audit period)
Separate PDF file attached – Yes/No	SSA Detailed SSA Commission Approved Budget
18-25	Note: SSA Service Provider must submit detailed budget corresponding to Summary page, noted above, with audit report package.

\*required if findings exist

**95th-Ashland Special Services Area**

Number 69

(Greater Auburn Gresham Development Corporation)

Years Ended December 31, 2020 and 2019

**95th-Ashland Special Service Area**  
**Number 69**

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## **Bravos & Associates**

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### **INDEPENDENT AUDITOR'S REPORT**

To the Board of Commissioners  
95th-Ashland Special Service Area Number 69  
(Greater Auburn Gresham Development Corporation)  
Chicago, Illinois

We have audited the accompanying financial statements of 95th-Ashland Special Service Area Number 69 (a taxing district authorized by the City of Chicago) as of December 31, 2020 and 2019, which comprise the statements of net position and governmental fund balance sheets as of December 31, 2020 and 2019, and the related statements of governmental fund, revenues, expenditures and changes in fund balance and activities, and summary statement of revenues and expenditures-budget and actual-general fund for the years then ended, and the related notes to the financial statements.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinions.

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of 95th-Ashland Special Service Area Number 69 (a taxing district authorized by the City of Chicago), as of December 31, 2020 and 2019 and the changes in financial position and budgetary comparison for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matter**

### *Required Supplementary Information*

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

*Bravos & Associates CPAs*

April 21, 2021  
Schaumburg, Illinois



95th-Ashland Special Service Area Number 69  
Statements of Net Position and Governmental Fund Balance Sheets  
December 31, 2020 and 2019

	<u>2020</u>			<u>2019</u>		
	<u>Governmental</u> <u>Fund</u>	<u>Adjustments</u>	<u>Statement of</u> <u>Net Position</u>	<u>Governmental</u> <u>Fund</u>	<u>Adjustments</u>	<u>Statement of</u> <u>Net Position</u>
<u>Assets</u>						
Cash	\$ 29,614	\$ -	\$ 29,614	\$ 6,279	\$ -	\$ 6,279
Property tax receivable, net of allowance for uncollectable taxes of \$ 22,000 and \$ 22,000	<u>427,206</u>	<u>-</u>	<u>427,206</u>	<u>422,206</u>	<u>-</u>	<u>422,206</u>
<u>Total Assets</u>	<u>\$ 456,820</u>	<u>\$ -</u>	<u>\$ 456,820</u>	<u>\$ 428,485</u>	<u>\$ -</u>	<u>\$ 428,485</u>
<u>Liabilities</u>						
Accounts payable and Accrued expenses	\$ 13,593	\$ -	\$ 13,593	\$ 24,460	\$ -	\$ 24,460
<u>Deferred Inflows</u>						
Deferred property tax revenue	402,463	(402,463)	-	400,131	(400,131)	-
<u>Fund Balances/Net Position</u>						
Unassigned	<u>40,764</u>	<u>(40,764)</u>	<u>-</u>	<u>3,894</u>	<u>(3,894)</u>	<u>-</u>
Total Liabilities, deferred inflows and fund balance/net position	<u>\$ 456,820</u>			<u>\$ 428,485</u>		
<u>Total net position - Unassigned</u>		<u>\$ (443,227)</u>	<u>\$ 443,227</u>		<u>\$ (404,025)</u>	<u>\$ 404,025</u>

Amounts reported for governmental activities in the statements of net position are different because:

Total fund balance - governmental fund	\$ 40,764	\$ 3,894
Property tax revenue is recognized in the period for which it is levied rather than when "available". A portion of the property tax is deferred as it is not available in the governmental funds.	<u>402,463</u>	<u>400,131</u>
<u>Total net position - governmental activities</u>	<u>\$ 443,227</u>	<u>\$ 404,025</u>

95th-Ashland Special Service Area Number 69  
Statements of Activities and Governmental Fund Revenues, Expenditures  
and Changes in Fund Balance  
Years ended December 31, 2020 and 2019

	2020			2019		
	Governmental Fund General Fund	Adjustments	Statements of Activities	Governmental Fund General Fund	Adjustments	Statements of Activities
<u>Revenues</u>						
Property tax revenues	\$ 350,264	\$ 2,332	\$ 352,596	\$ 404,203	\$ (83,084)	\$ 321,119
Interest Income			-	6		6
TIF Rebates	-	-	-	-	-	-
Total revenues	<u>350,264</u>	<u>2,332</u>	<u>352,596</u>	<u>404,209</u>	<u>(83,084)</u>	<u>321,125</u>
<u>Expenditures</u>						
1.00 Customer Attraction	66,686	-	66,686	76,056	-	76,056
2.00 Public Way Aesthetics	121,354	-	121,354	164,709	-	164,709
4.00 Economic/Development	18,870	-	18,870	46,207	-	46,207
5.00 Safety Programs	37,045	-	37,045	39,023	-	39,023
6.00 SSA Management	25,590	-	25,590	28,771	-	28,771
7.00 Personnel	43,849	-	43,849	73,043	-	73,043
Total expenditures	<u>313,394</u>	<u>-</u>	<u>313,394</u>	<u>427,809</u>	<u>-</u>	<u>427,809</u>
Excess of revenues over (under) expenditures	<u>36,870</u>	<u>2,332</u>	<u>39,202</u>	<u>(23,600)</u>	<u>(83,084)</u>	<u>(106,684)</u>
Change in Net Position	36,870	2,332	39,202	(23,600)	(83,084)	(106,684)
<u>Fund Balance/Net Position</u>						
Fund balance/net position beginning of the year	<u>3,894</u>	<u>400,131</u>	<u>404,025</u>	<u>27,494</u>	<u>483,215</u>	<u>510,709</u>
Fund balance/net position at end of the year	<u>\$ 40,764</u>	<u>\$ 402,463</u>	<u>\$ 443,227</u>	<u>\$ 3,894</u>	<u>\$ 400,131</u>	<u>\$ 404,025</u>

95th-Ashland Special Service Area Number 69  
Statements of Activities and Governmental Fund Revenues, Expenditures  
and Changes in Fund Balance  
Years ended December 31, 2020 and 2019

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	<u>2020</u>	<u>2018</u>
Amounts reported for governmental activities in the statements of net position are different because:		
Net change in Fund balance - government funds	\$ 36,870	\$ (23,600)
Property tax revenue is recognized in the period for which it is levied rather than when "available". A portion of the property tax is deferred as it is not available in the governmental funds.	<u>2,332</u>	<u>(83,084)</u>
Change in Net Position	<u>\$ 39,202</u>	<u>\$ (106,684)</u>



95th-Ashland Special Service Area Number 69  
Summary Statement of Revenue and Expenditures  
Budget and Actual - General Fund  
Years end December 31, 2020 and 2019

	2020			2019		
	Budget	Actual	Over (Under) Variance	Budget	Actual	Over (Under) Variance
<u>Revenues:</u>						
Property revenues	\$ 500,145	\$ 350,264	\$ (149,881)	\$ 500,501	\$ 401,526	\$ (98,975)
Interest income	-	18	18	-	6	6
TIF rebates	-	-	-	-	-	-
Total revenues	<u>500,145</u>	<u>350,264</u>	<u>(149,881)</u>	<u>500,501</u>	<u>401,532</u>	<u>(98,969)</u>
<u>Expenses &amp; Programs:</u>						
1.00 Customer Attraction	85,092	66,686	(18,406)	82,700	76,056	(6,644)
2.00 Public Way Aesthetics	169,229	121,354	(47,875)	165,000	164,709	(291)
4.00 Economic/Development	54,057	18,870	(35,187)	47,057	46,207	(850)
5.00 Safety Programs	73,163	37,045	(36,118)	73,163	39,023	(34,140)
6.00 SSA Management	55,559	25,590	(29,969)	55,559	28,771	(26,788)
7.00 Personnel	63,045	43,849	(19,196)	73,045	73,043	(2)
Totals Expenditures	<u>500,145</u>	<u>313,394</u>	<u>(186,751)</u>	<u>496,524</u>	<u>427,809</u>	<u>(68,715)</u>
Excess of revenues over (under) expenditure	-	36,870	(36,870)	(51,710)	(23,600)	28,110
Carryover	-	(36,870)	36,870	51,710	23,600	28,110
Net revenues in excess of expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# 95th-Ashland Special Service Area Number 69

(Greater Auburn Gresham Development Corporation)

Notes to Financial Statements

December 31, 2020 and 2019

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## Summary of Accounting Policies

### Nature of Reporting Entity

Special Service Area Number 69 is a taxing district authorized by the City of Chicago located in Chicago, Illinois. Its scope of services is to fund activities to improve and enhance the 95th-Ashland commercial district. The SSA is funded by property taxes levied on properties within the SSA boundaries, which are collected by the Cook County Treasurer, and then distributed by the City of Chicago to the SSA.

Special Service Area Number 69 is governed by a Commission whose members are appointed by the Mayor of Chicago. The City of Chicago contracted with Greater Auburn Gresham Development Corporation to perform administrative duties as the service provider for this SSA during the reporting period. Greater Auburn Gresham Development Corporation is an Illinois not-for-profit corporation that is exempt from federal income tax under Section 501(C)(3) of the internal revenue code.

### Basis of Presentation

The government-wide and fund financial statements report information on all the activities of the Special Service Area. Governmental activities include those items funded by the tax levies. While separate governmental activities incorporate data from the governmental funds. The fund financial statements are on major governmental fund. The commission reports one major governmental fund, the General Fund.

### Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources or economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Property taxes associated with the current fiscal period are susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are measurable and available only when cash is received by the Commission.

### Budgetary Information

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General Fund. The Commission submits a proposed operating budget for the fiscal year to the City of Chicago for approval. The operating budget includes proposed expenditures and the means of financing them for the General Fund. The annual appropriation lapses at fiscal year-end.

## 95th-Ashland Special Service Area Number 69

(Greater Auburn Gresham Development Corporation)

Notes to Financial Statements

December 31, 2020 and 2019

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### **Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

#### **Cash and Investments**

The commission's cash and cash equivalents are cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

#### **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position and or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of Resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenues) until that time. The Commission has only one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable property tax revenue*, is reported in the governmental fund's balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

#### **Net Position Flow Assumption**

To calculate the amounts to report as restricted-net position and unrestricted-net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are applied. It is the Commission's policy to consider restricted-net position to have been depleted before unrestricted-net position is applied.

#### **Fund Balance Flow Assumptions**

Sometimes the Commission will fund outlays for a purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are applied. It is the Commission's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

95th-Ashland Special Service Area Number 69  
(Greater Auburn Gresham Development Corporation)  
Notes to Financial Statements  
December 31, 2020 and 2019

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**Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance Continued:**

Fund Balance Policies

Fund balance of the governmental fund is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Commission itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Commission's highest level of decision-making authority. The Board of Commissioners is the highest level of decision-making authority for the Commission that can, by adoption or resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the Commission for specific purposes but do not meet the criteria to be classified as committed. Intent can be expressed by the Board of Commissioners or by an individual or body to which the Commission delegates the authority. The Board of Commissioners may also assign fund balances as it does when appropriate fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Property Taxes

Property taxes become an enforceable lien on real property on January 1 of the year it is levied. Taxes are payable in two installments in the subsequent year. The first installment is an estimated based on the prior year billed levy (55%) and is due in March. The second installment is due on August 1, or 30 Days from the mailing of the tax bills if issued later than July 1. The second installment is based on the remaining amount of the levy on file with Cook County. Bills are issued and collected by Cook County who remits the Commission's share to the City of Chicago who then remits the monies to the Commission.

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities and the reported revenues and expenditures/expenses. Actual results could differ from those estimates.

Comparative Data

As required by the City of Chicago, comparative data for the prior year has been presented in the statement of revenue and expenditures—budget and actual-general fund.

95th-Ashland Special Service Area Number 69  
(Greater Auburn Gresham Development Corporation)  
Notes to Financial Statements  
December 31, 2020 and 2019

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**Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance Continued:**

**Detailed Notes on all Activities and Funds**

Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the Commission's deposits may not be returned to it. The Commission does not have a deposit policy for custodial credit risk. As of December 31, 2020, and 2019, the Commission's bank balance was \$ 29,614 and \$ 6,279, respectively.

Receivables

Property tax receivables as of December 31, 2020 and 2019 in the amounts of \$ 427,206 and \$ 422,206 respectively for both years are presented net of an allowance for uncollectible taxes as of December 31, 2020 and 2019 in the amount of \$ 22,000 for both years.

Related Party Transactions

During the years ended December 31, 2020 and 2019 Greater Auburn Gresham Development Corporation charged the Commission \$ 211,849 and \$ 101,814 for employee, administrative costs and subcontractor services.

Use of Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentration of Credit Risk

The Organization maintains its cash balances at financial institutions in the Chicago metropolitan area, which are federally insured up to prescribed limits.



## **Bravos & Associates**

*Certified Public Accountants*

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**Schaumburg, Illinois 60173**

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### **INDEPENDENT AUDITOR'S REPORT ON THE SUPPLEMENTARY INFORMATION**

To the Board of Commissioners  
95th-Ashland Special Service Area Number 69  
(Greater Auburn Gresham Development Corporation)  
Chicago, Illinois

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information, which follows, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

*Bravos & Associates CPAs*

April 21, 2021  
Schaumburg, Illinois

95th-Ashland Special Service Area Number 69  
Detail Schedule of Revenues and Expenditures  
Budget and Actual - General Fund  
Year ended December 31, 2020

<u>Revenues:</u>	<u>Budget</u>	<u>Actual</u>	<u>Over (Under)</u> <u>Variance</u>
Property tax revenues	\$ 500,145	\$ 350,246	(149,899)
Interest income	-	18	18
TIF rebates	-	-	-
<b>Total revenues</b>	<u>\$ 500,145</u>	<u>\$ 350,264</u>	<u>\$ (149,881)</u>
<u>Expenses &amp; Programs:</u>			
<u>1.00 Customer Attraction</u>			
1.01 Website	9,275	5,000	(4,275)
1.02 Special Events	8,000	7,027	(973)
1.04 Social Media Outreach	10,000	345	(9,655)
1.06 Holiday Decorations	20,425	20,425	-
1.07 Print Materials	15,000	13,889	(1,111)
1.08 Public Relations	22,392	20,000	(2,392)
<u>Totals</u>	<u>85,092</u>	<u>66,686</u>	<u>(18,406)</u>
<u>2.00 Public Way Aesthetics</u>			
2.02 Landscaping (plants, water)	40,000	16,000	(24,000)
2.03 Façade Enhancement Program - Rebates	15,000	13,000	(2,000)
2.07 Sidewalk Maintenance-Supplies	25,000	21,354	(3,646)
2.08 Sidewalk Maintenance-Service Contracts	74,229	56,000	(18,229)
2.11 Façade Enhancement Program	15,000	15,000	-
<u>Totals</u>	<u>169,229</u>	<u>121,354</u>	<u>(47,875)</u>
<u>4.00 Economic/Development</u>			
4.01 Site Marketing	20,000	12,870	(7,130)
4.07 Impact Study Market study, Branding	8,000	-	(8,000)
4.08 Master Planning	13,057	6,000	(7,057)
4.10 Commissioners Workshop	3,000	-	(3,000)
4.11 Survey	10,000	-	(10,000)
<u>Totals</u>	<u>54,057</u>	<u>18,870</u>	<u>(35,187)</u>

95th-Ashland Special Service Area Number 69  
Detail Schedule of Revenues and Expenditures  
Budget and Actual - General Fund  
Year ended December 31, 2020

5.00 Safety Programs

5.03 Security Patrol Services	73,163	37,045	(36,118)
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6.00 SSA Management

6.01 SSA Annual Report	3,000	-	(3,000)
6.02 SSA Audit	7,000	6,625	(375)
6.03 Bookkeeping	4,000	1,650	(2,350)
6.04 Office Rent	8,100	8,000	(100)
6.05 Office Utilities	3,259	-	(3,259)
6.06 Office Supplies	3,600	1,550	(2,050)
6.07 Office Equipment Lease/Maintenance	3,600	601	(2,999)
6.08 Office Printing	3,000	-	(3,000)
6.09 Postage	1,000	-	(1,000)
6.10 Meeting & Training Expense	2,000	142	(1,858)
6.11 Subscriptions - Dues	1,000	-	(1,000)
6.12 Bank Service Fees	1,000	-	(1,000)
6.12.1 Loan Interest incurred by Service Provider	1,000	-	(1,000)
6.13 Monitoring-Compliance	3,000	2,500	(500)
6.14 Equipment Purchase-Maintenance	3,000	2,447	(553)
6.16 Storage Space Fees	2,000	2,000	-
6.17 Liability Property Insurance	1,000	-	(1,000)
6.18 Conferences & training	3,000	75	(2,925)
6.19 IT Monitoring Services	2,000	-	(2,000)
Totals	55,559	25,590	(29,969)

7.00 Personnel

7.01 Executive Director	17,660	11,768	(5,892)
7.02 Administrative Coordinator	21,998	16,497	(5,501)
7.03 Office Assistant	23,387	15,584	(7,803)
Totals	63,045	43,849	(19,196)

<u>Totals Expenses &amp; Programs</u>	500,145	313,394	(186,751)
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<u>Excess of Revenues over Expenses (deficit)</u>	\$ -	\$ 36,870	\$ 36,870
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95<sup>th</sup>-Ashland Special Service Area Number 69  
(Greater Auburn Gresham Development Corporation, Contractor)  
Schedule of Audit Findings  
December 31, 2020 and 2019

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Finding # 1

We have reviewed the Agreement for Special Service Area Number 69 between the City of Chicago and the Contractor for the year ended December 31, 2020 and 2019.

We noted no exceptions for the current year.

No update of prior year findings

# State of Illinois

Department of Financial and Professional Regulation  
Division of Professional Regulation

LICENSE NO.  
068.003838  
065.009475

The person, firm, or corporation whose name appears on this certificate has complied with the provisions of the Illinois Statutes and/or rules and regulations and is hereby authorized to engage in the activity as indicated below:

EXPIRES:  
11/30/2021

**PUBLIC ACCOUNTANT FIRM LICENSE**



**BRAVOS & ASSOCIATES**  
324 RIDGEWOOD DR  
BLOOMINGDALE, IL 60108-2532



DEBORAH HAGAN  
ACTING SECRETARY

The official status of this license can be verified at [www.idfpr.com](http://www.idfpr.com)

13302164

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## Exhibit A Budget

**Special Service Area # #69**

SSA Name: **Greater Auburn-Gresham Development Corp.**

### 2020 BUDGET SUMMARY

Budget and Services Period: January 1, 2020 through December 31, 2020

CATEGORY	2019 Levy		Carryover Funds	TiF Rebate Fund #	Estimated Late Collections and Interest	Total All Sources
	Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction	\$52,925	\$18,677	\$0	\$0	\$13,490	\$85,092
2.00 Public Way Aesthetics	\$117,738	\$32,262	\$0	\$0	\$19,229	\$169,229
3.00 Sustainability and Public Places	\$0	\$0	\$0	\$0	\$0	\$0
4.00 Economic/ Business Development	\$39,000	\$0	\$0	\$0	\$15,057	\$54,057
5.00 Safety Programs	\$65,000	\$0	\$5,000	\$0	\$3,163	\$73,163
6.00 SSA Management	\$55,559	\$0	\$0	\$0	\$0	\$55,559
7.00 Personnel	\$63,045	\$0	\$0	\$0	\$0	\$63,045
<b>Sub-total</b>	<b>\$393,267</b>	<b>\$50,939</b>				
<b>GRAND TOTALS</b>	<b>Levy Total</b>	<b>\$444,206</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$50,939</b>	<b>\$500,145</b>

#### LEVY ANALYSIS

Estimated 2019 EAV:	\$31,644,383
Authorized Tax Rate Cap:	2.000%
Maximum Potential Levy Limited by Rate Cap:	\$632,888
Requested 2019 Levy Amount:	\$444,206
Estimated Tax Rate to Generate 2019 Levy:	1.4037%

#### LEVY CHANGE FROM PREVIOUS YEAR

2018 Levy Total (in 2019 Budget)	\$144,814
2019 Levy Total (in 2020 Budget)	\$144,206
Percentage Change	-0.11%

Community meeting required if levy amount increases greater than 5% from previous levy.

#### CARRYOVER CALCULATION

2019 Budget Total	\$500,145
2020 Carryover	\$5,000
Percentage	1.000%

Must be less than 25%

**Exhibit A  
Budget**

**Special Service Area #69**

SSA Name: **Greater Auburn-Gresham Development Corp.**

**2020 BUDGET SUMMARY**

Budget and Services Period: January 1, 2020 through December 31, 2020

CATEGORY	2019 Levy		Carryover Funds	TIF Rebate Fund #	Estimated Late Collections and Interest	Total All Sources
	Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction	\$52,925	\$18,677	\$0	\$0	\$13,490	\$85,092
2.00 Public Way Aesthetics	\$117,738	\$32,262	\$0	\$0	\$19,229	\$169,229
3.00 Sustainability and Public Places	\$0	\$0	\$0	\$0	\$0	\$0
4.00 Economic/Business Development	\$39,000	\$0	\$0	\$0	\$15,057	\$54,057
5.00 Safety Programs	\$65,000	\$0	\$5,000	\$0	\$3,163	\$73,163
6.00 SSA Management	\$55,559	\$0	\$0	\$0	\$0	\$55,559
7.00 Personnel	\$63,045	\$0	\$0	\$0	\$0	\$63,045
<b>Sub-total</b>	<b>\$393,267</b>	<b>\$50,939</b>				
<b>GRAND TOTALS Levy Total</b>	<b>\$444,206</b>		<b>\$5,000</b>	<b>\$0</b>	<b>\$50,939</b>	<b>\$500,145</b>

TIF ANALYSIS	
Estimated 2019 PAY:	\$21,644,383
Authority of Tax Exemption:	2.000%
Maximum Potential Levy:	\$629,896
Exempted by Rate Cap:	
Balance of 2019 Levy Assessed:	\$444,206
Estimated Tax Revenue Generated 2019 Levy:	1.402%

2019 LEVY TOTAL CALCULATION	
2019 Levy Total (in 2019 dollars)	\$0
2019 Levy Total (in 2020 dollars)	\$444,206
Percentage Change	0.000%
*Totality shall be zero if Levy total is greater than the available levy.	

CARRYOVER CALCULATION	
2019 Budget Total	\$0
2020 Carryover	\$5,000
Percentage	0.000%
*Percentage shall be zero if 2019 Budget Total is greater than the available budget.	

2020 BUDGET & SERVICE PERIOD: JANUARY 1, 2020 THROUGH DECEMBER 31, 2020  
 Prepared by: [Signature]  
 Date: [Date]

[Signature]  
 [Title]  
 [Address]

SSA Budget Worksheet  
Chicago, Department of Planning and Development

SSA Number: 12014 2023  
SSA Name: Greater Adams-Crawford, Eastwacker Ctr

Customer Allocation	Description of costs, Subcontractor name, if known, etc.	2019 Levy	Loss Collection	Carry Over	TIF Rebates Fund #	2020 Budget Collections	2020 Budget	2019 Budget	Difference	% Change
1.00	Free TIF Program	\$ 4,500	\$ 1,285	\$ -	-	\$ 3,480	\$ 9,275	\$ 9,275	\$ -	0.00%
1.01	Special Events	\$ 8,000	\$ -	\$ -	-	\$ -	\$ 8,000	\$ 8,000	\$ -	0.00%
1.03	Free TIF Program	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	none allocated
1.04	Special Events	\$ 10,000	\$ -	\$ -	-	\$ -	\$ 10,000	\$ 10,000	\$ -	0.00%
1.05	Special Events	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	none allocated
1.06	Special Events	\$ 10,425	\$ 5,000	\$ -	-	\$ 5,000	\$ 20,426	\$ 20,426	\$ -	0.00%
1.07	Special Events	\$ 5,000	\$ 5,000	\$ -	-	\$ 5,000	\$ 15,000	\$ 15,000	\$ -	0.00%
1.08	Special Events	\$ 15,000	\$ 7,362	\$ -	-	\$ -	\$ 22,362	\$ 20,000	\$ 2,362	11.81%
1.09	Special Events	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	none allocated
1.10	Special Events	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	none allocated
1.11	Special Events	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	none allocated
1.12	Special Events	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	none allocated
<b>TOTAL</b>		\$ 32,925	\$ 18,627	\$ -	-	\$ 15,498	\$ 58,923	\$ 58,923	\$ -	0.00%

Customer Allocation	Deliverables	Q1	Q2	Q3	Q4	2020 Total	2019 Total	COMMENTS
1.0	Write over this with other as relevant	25	25	25	25	100	100	
1.01	Write over this with other as relevant							
1.02	Write over this with other as relevant							
1.03	Write over this with other as relevant							
1.04	Write over this with other as relevant							
1.05	Write over this with other as relevant							
1.06	Write over this with other as relevant	250	250	250	250	1,000	80	
1.07	Write over this with other as relevant							
1.08	Write over this with other as relevant							
1.09	Write over this with other as relevant							
1.10	Write over this with other as relevant							
1.11	Write over this with other as relevant							
1.12	Write over this with other as relevant							



Sustainability & Public Policy	2019 Levy	2020 Budget	2019 Budget	2020 Budget	2019 Budget	2020 Budget	Difference	% Change
3.0								
3.01								
3.02								
3.03								
3.04								
3.05								
3.06								
3.07								
3.08								
3.09								
3.10								
3.11								
3.12								

Carry Over: \$ -  
 Losses Collection: \$ -  
 TIF Rebate Fund #: \$ -  
 Late Collections: \$ -  
 2019 Levy: \$ -  
 2020 Budget: \$ -  
 2019 Budget: \$ -  
 2020 Budget: \$ -  
 Difference: \$ -  
 % Change: none

Sustainability & Public Policy	Deliverables	Metrics/Outcomes	Target (Jan-Dec 2020)				2019 Actual Total
			Q1	Q2	Q3	Q4	
3.0							
3.01							
3.02							
3.03							
3.04							
3.05							
3.06							
3.07							
3.08							
3.09							
3.10							
3.11							
3.12							

Carry Over: \$ -  
 Losses Collection: \$ -  
 TIF Rebate Fund #: \$ -  
 Late Collections: \$ -  
 2019 Levy: \$ -  
 2020 Budget: \$ -  
 2019 Budget: \$ -  
 2020 Budget: \$ -  
 Difference: \$ -  
 % Change: none

Economic/Business Development	Description of costs, Subcontractor name if known, etc.	2019 Levy		Carry Over	TIF Rebate:		2020 Budget		2019 Budget		% Change
		Levy	Collection		Fund #	Collections	2020 Budget	2019 Budget	Difference		
4.0	Develop and maintain business plans and brochures to market 2 areas vendor to be determined services, etc.	\$ 15,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 20,000	\$ 20,000	\$ -	0.00%
4.02	Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.03	Suppliments Transfer of (Contractors)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.04	Small Business Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.04.1	Small Business Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.05	Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.06	Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.07	Small Business Development	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000	\$ 8,000	\$ -	0.00%
4.08	Marketing	\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,057	\$ 13,057	\$ -	0.00%
4.09	Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.10	Marketing	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ -	0.00%
4.11	Marketing	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -	0.00%
NET TOTAL		\$ 19,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,057	\$ 36,057	\$ -	0.00%

Economic/Business Development	Metrics/Outcomes	2019 Budget				COMMENTS
		Q1	Q2	Q3	Q4	
4.0	Marketing	2	2	2	2	
4.02	Marketing					
4.03	Marketing					
4.04	Marketing					
4.04.1	Marketing					
4.05	Marketing					
4.06	Marketing					
4.07	Marketing					
4.08	Marketing					
4.09	Marketing					
4.10	Marketing					
4.11	Marketing					



SSA Number	SSA Name	Examination Description of costs, Subcontractor name if known, etc.	2010 Levy	Loss Collection	Carry Over	TIF Rebat. Fund #	Late Collections	2020 Budget	2019 Budget	Difference	% Change
5.0	Salinity Programs		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	none allocated
5.01	Public Works Service Contract		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	none allocated
5.02	Salinity Improvement Program - Pegasus		\$ 65,000	\$ -	\$ 5,000		\$ 3,163	\$ 73,163	\$ 73,163	\$ -	0.00% none allocated
5.03	Security Patrol Services	Provide security patrol with 2011-2012 security officers at least 4 days a week at 17 hours a day. ASB Security	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.00% none allocated
5.04			\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.00% none allocated
5.06			\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.00% none allocated
5.07			\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.00% none allocated
5.08			\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.00% none allocated
5.09			\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.00% none allocated
5.10			\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.00% none allocated
5.11			\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.00% none allocated
5.12			\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.00% none allocated
TOTAL			\$ 65,000	\$ -	\$ 5,000		\$ 3,163	\$ 73,163	\$ 73,163	\$ -	0.00% none allocated

Deliverables	Matrices/Outcomes	Q1	Q2	Q3	Q4	Comments
5.0	Salinity Programs					
5.01	Public Works Service Contract					
5.02	Salinity Improvement Program - Pegasus	50	50	80	282	
5.03	Security Patrol Services					
5.04						
5.05						
5.06						
5.07						
5.08						
5.09						
5.10						
5.11						
5.12						

SSA Number: #63  
 Grantor Account: Chicago Development  
 CDD

6.0	SSA Management	Description of costs. Subcontractor name if known, etc	2019 Levy	Loss Collection	Carry Over	TIF Repate: Fund #	Late Collections	2020 Budget	2019 Budget	Difference	% Change
6.01	SSA Annual Report	Annual Report	\$ 3,000	\$ -		\$ -	\$ -	\$ 3,000	\$ 3,000	\$ -	0.00%
6.02	SSA Audit	Provide Annual Audit	\$ 7,000	\$ -		\$ -	\$ -	\$ 7,000	\$ 7,000	\$ -	0.00%
6.03	Bookkeeping	Prepare SSA portion bookkeeping	\$ 4,000	\$ -		\$ -	\$ -	\$ 4,000	\$ 4,000	\$ -	0.00%
6.04	Office Rent	Rent for 12 months at \$800 a month	\$ 8,100	\$ -		\$ -	\$ -	\$ 8,100	\$ 8,100	\$ -	0.00%
6.05	Office Utilities	SSA portion of phone and electrical expenses	\$ 3,259	\$ -		\$ -	\$ -	\$ 3,259	\$ 3,259	\$ -	0.00%
6.06	Office Supplies	SSA portion of paper, pens, keyboards, cleaning supplies, etc	\$ 3,600	\$ -		\$ -	\$ -	\$ 3,600	\$ 3,600	\$ -	0.00%
6.07	Office Equipment Maintenance	SSA portion of Xerox machine, computers, etc	\$ 3,600	\$ -		\$ -	\$ -	\$ 3,600	\$ 3,600	\$ -	0.00%
6.08	Office Printing	Printing Documents, reports, etc	\$ 3,000	\$ -		\$ -	\$ -	\$ 3,000	\$ 3,000	\$ -	0.00%
6.09	Postage	SSA mailings and postage based on 2016 actual	\$ 1,000	\$ -		\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -	0.00%
6.10	Commission Merchant and Trainings	Expenses related to trainings and refreshments for Commission merchant and parking reimbursement for commissioners and Service Provider staff to attend DPD required trainings	\$ 2,000	\$ -		\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -	0.00%
6.11	Subscriptions/Dues	(Either description of services costs subcontractor, etc; items not displayed will not be approved)	\$ 1,000	\$ -		\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -	0.00%
6.12	SSA Rent, Annual Fees, Loan Interest, License Fee, Copy Fee	Bar, fees and services, etc	\$ 1,000	\$ -		\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -	0.00%
6.13	Printing/Compliance	Expenses related to printing on Service Provider forms. Show-Buy estimate was utilized	\$ 3,000	\$ -		\$ -	\$ -	\$ 3,000	\$ 3,000	\$ -	0.00%
6.14	Equipment Maintenance	Day 7 checks for with security and debris removal team. Monitor and comply with program guidelines. Provide monthly reports	\$ 3,000	\$ -		\$ -	\$ -	\$ 3,000	\$ 3,000	\$ -	0.00%
6.15	Supplies	Debris removal, equipment, gloves, masks, rags and garbage cans	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
6.16	Storage Space Fees	Storage expenses	\$ 2,000	\$ -		\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -	0.00%
6.17	Liability Property Insurance	General liability expense	\$ 1,000	\$ -		\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -	0.00%
6.18	Conferences & Training	Registration and Fees (including travel expenses)	\$ 3,000	\$ -		\$ -	\$ -	\$ 3,000	\$ 3,000	\$ -	0.00%
6.19	IT Monitoring Services	Provide technical assistance in monitoring programs	\$ 2,000	\$ -		\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -	0.00%
6.20	Custom Enter or In S.D		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
<b>SUBTOTAL</b>			\$ 55,588	\$ -		\$ -	\$ -	\$ 55,588	\$ 55,588	\$ -	0.00%

The item changes requiring further detail



