

City of Chicago Department of Planning and Development Special Service Area (SSA) Program

Audit Report Package Transmittal Checklist

This checklist must be completed and submitted with audit report package to City's Department of Planning and Development (CPD) via CPD's SharePoint platform. **Note:** Effective with 2019 audit report package submissions e-mail submissions are not an acceptable form of transmittal and report packages will be deemed "not submitted" unless they are uploaded into CPD's SharePoint platform. For each SSA submission enter the starting page number for each of the PDF audit report package components listed below. Each required component on the checklist must have a numeric page number, unless otherwise noted.

SSA Name and number: UPTOWN Special Service Area # 34

SSA Provider Name: UPTOWN UNITED

Submission Date: _____

Starting PDF Page Number	Audit Report Package Components
	Comparative Financial Statements
3	1. Statement of Net Position and Governmental Fund Balance Sheet - Current Year
3	2. Statement of Net Position and Governmental Fund Balance Sheet - Prior Year
4	3. Statement of Activities and Governmental Fund Revenue, Expenditures and Changes in Fund Balance - Current Year
4	4. Statement of Activities and Governmental Fund Revenue, Expenditures and Changes in Fund Balance - Prior Year
6	5. Statement of Revenues and Expenditures - Budget and Actual
15 ✓	Auditor's Opinion on Financial Statements
	Schedule of Findings - Current and Prior Year, if applicable
16	Corrective Action Plan - Current and Prior Year, if applicable (if findings)*
17	Audit Firm CPA License
18	SSA Budget Summary page for the latest modified/amended budget approved by your SSA commission (for current audit period)
Separate PDF file attached - Yes/No	SSA Detailed SSA Commission Approved Budget
18-27	Note: SSA Service Provider must submit detailed budget corresponding to Summary page, noted above, with audit report package.

*required if findings exist

Uptown Special Service Area

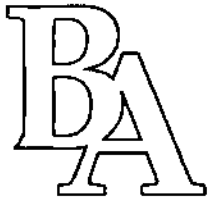
Number 34

(Uptown United, Contractor)

Years Ended December 31, 2021 and 2020

Uptown United, Contractor
Special Service Area Number 34

<u>Contents</u>	<u>Page</u>
<u>Independent Auditor's Report</u>	1-2
<u>Financial Statements</u>	
Statements of Net Position and Governmental Fund Balance Sheets	3
Statements of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance	4-5
Statement of Revenues and Expenditures -Budget and Actual	6
Notes to Financial Statements	7-11
<u>Independent Auditor's Report on the Supplementary Information</u>	12
Detailed Schedule of Revenues and Expenditures - Budget and Actual - General Fund	13-15
Schedule of Audit Findings	16



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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Uptown Special Service Area Number 34
(Uptown United, Contractor)
Chicago, Illinois

Report on Financial Statements

We have audited the accompanying financial statements of Uptown Special Service Area Number 34 (a taxing district authorized by the City of Chicago) as of December 31, 2021 and 2020, which comprise the statements of net position and governmental fund balance sheets as of December 31, 2021 and 2020, and the related statements of activities and governmental fund, revenues, expenditures and changes in fund balance, and statement of revenues and expenditures-budget and actual-general fund for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Uptown Special Service Area Number 34 (a taxing district authorized by the City of Chicago), as of December 31, 2021 and 2020, and its statements of activities, and governmental funds, revenues, expenditures and changes in fund balances for the years then ended and the changes in financial position and budgetary comparison for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The comparison schedules of actual revenues and expenses to budget for the years ended December 31, 2021 and 2020 on pages 13-15, are presented for comparison and analysis purposes only and are not a required part of the financial statements but are required by the City of Chicago Department of Housing and Economic Development and the City of Chicago Uptown Special Service Area Number 34. The supplementary information is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subject to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Bravos & Associates CPAs

March 13, 2022
Schaumburg, Illinois

Page 2



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Uptown Special Service Area Number 34
Statements of Net Position and Governmental Fund Balance Sheets
December 31, 2021 and 2020

	<u>2021</u>			<u>2020</u>		
	<u>Governmental Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>	<u>Governmental Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
<u>Assets</u>						
Cash	\$ 122,836	\$ -	\$ 122,836	\$ 135,814	\$ -	\$ 135,814
Property tax receivable, net of allowance for uncollectable taxes of \$ 10,000 and \$ 11,500	700,000	-	700,000	782,186	-	782,186
Tif Rebate receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,891</u>	<u>-</u>	<u>18,891</u>
<u>Total Assets</u>	<u>822,836</u>	<u>-</u>	<u>822,836</u>	<u>936,891</u>	<u>-</u>	<u>936,891</u>
<u>Liabilities</u>						
Accounts payable	\$ -	\$ -	\$ -	\$ 381	\$ -	\$ 381
<u>Deferred Inflows</u>						
Deferred property tax revenue	700,000	(700,000)	-	801,077	(801,077)	-
<u>Fund Balances/Net Position</u>						
Unassigned	<u>122,836</u>	<u>(122,836)</u>	<u>-</u>	<u>135,433</u>	<u>(135,433)</u>	<u>-</u>
Total Liabilities, deferred inflows and fund balance/net position	<u>\$ 822,836</u>			<u>\$ 936,891</u>		
<u>Total net position - Unassigned</u>		<u>\$ (822,836)</u>	<u>\$ 822,836</u>		<u>\$ (936,510)</u>	<u>\$ 936,510</u>
Amounts reported for governmental activities in the statements of net position are different because:						
Total fund balance - governmental fund				\$ 122,836		\$ 135,433
Property tax revenue is recognized in the period for which it is levied rather than when "available". A portion of the property tax is deferred as it is not available in the governmental funds.				<u>700,000</u>		<u>801,077</u>
<u>Total net position - governmental activities</u>				<u>\$ 822,836</u>		<u>\$ 936,510</u>

Uptown Special Service Area Number 34
Statements of Activities and Governmental Fund Revenues, Expenditures
and Changes in Fund Balance
Years ended December 31, 2021 and 2020

	2021			2020		
	Governmental Fund	Adjustments	Statements of Activities	Governmental Fund	Adjustments	Statements of Activities
<u>Revenues</u>						
Property revenues	\$ 732,276	\$ 6,121	\$ 738,397	\$ 711,226	\$ 84,138	\$ 795,364
TIF Rebates	-	-	-	18,891	-	18,891
Other-Interest	10	-	10	92	-	92
<u>Total revenues</u>	<u>732,286</u>	<u>6,121</u>	<u>738,407</u>	<u>730,209</u>	<u>84,138</u>	<u>814,347</u>
<u>Expenditures</u>						
1.00 Customer Attraction	64,097	-	64,097	45,557	-	45,557
2.00 Public Way Aesthetics	374,746	-	374,746	384,003	-	384,003
3.00 Sustainability & Public Places	-	-	-	-	-	-
4.00 Economic/Development	89,593	-	89,593	85,663	-	85,663
5.00 Safety Programs	3,630	-	3,630	11,511	-	11,511
6.00 SSA Management	41,884	-	41,884	37,546	-	37,546
7.00 Personnel	170,933	-	170,933	173,625	-	173,625
<u>Total expenditures</u>	<u>744,883</u>	<u>-</u>	<u>744,883</u>	<u>737,905</u>	<u>-</u>	<u>737,905</u>
Excess of revenues over (under) expenditures	<u>(12,597)</u>	<u>6,121</u>	<u>(6,476)</u>	<u>(7,696)</u>	<u>84,138</u>	<u>76,442</u>
<u>Change in Net Position</u>	<u>(12,597)</u>	<u>6,121</u>	<u>(6,476)</u>	<u>(7,696)</u>	<u>84,138</u>	<u>76,442</u>
<u>Fund balance/net position beginning of the year</u>	<u>135,433</u>	<u>801,077</u>	<u>936,510</u>	<u>143,129</u>	<u>716,939</u>	<u>860,068</u>
<u>Fund balance/net position at end of the year</u>	<u>\$ 122,836</u>	<u>\$ 807,198</u>	<u>\$ 930,034</u>	<u>\$ 135,433</u>	<u>\$ 801,077</u>	<u>\$ 936,510</u>

Uptown Special Service Area Number 34
Statements of Activities and Governmental Fund Revenues, Expenditures
and Changes in Fund Balance
Years ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Amounts reported for governmental activities in the statements of net position are different because:		
Net change in Fund balance - government funds	\$ (12,597)	\$ (7,696)
Property tax revenue is recognized in the period for which it is levied rather than when "available". A portion of the property tax is deferred as it is not available in the governmental funds.	<u>6,121</u>	<u>84,138</u>
<u>Change in Net Position</u>	<u>\$ (6,476)</u>	<u>\$ 76,442</u>

Uptown Special Service Area Number 34
Statement of Revenue and Expenditures
Budget and Actual - General Fund
Years end December 31, 2021 and 2020

	2021			2020		
	Budget	Actual	Over (Under) Variance	Budget	Actual	Over (Under) Variance
<u>Revenues:</u>						
Property revenues	\$ 707,938	\$ 732,276	\$ 24,338	\$ 805,098	\$ 711,226	\$ (93,872)
TIF rebates	-	-	-	18,891	18,891	-
Other-Interest	-	10	10	-	92	92
<u>Total revenues</u>	<u>707,938</u>	<u>732,286</u>	<u>24,348</u>	<u>823,989</u>	<u>730,209</u>	<u>(93,780)</u>
<u>Expenses & Programs:</u>						
1.00 Customer Attraction	64,500	64,097	(403)	50,840	45,557	(5,283)
2.00 Public Way Aesthetics	409,671	374,746	(34,925)	446,482	384,003	(62,479)
3.00 Sustainability & Public Places	1,000	-	(1,000)	1,500	-	(1,500)
4.00 Economic/Development	91,386	89,593	(1,793)	93,886	85,663	(8,223)
5.00 Safety Programs	9,000	3,630	(5,370)	20,000	11,511	(8,489)
6.00 SSA Management	41,447	41,884	437	37,656	37,546	(110)
7.00 Personnel	170,934	170,933	(1)	173,625	173,625	-
<u>Totals Expenditures</u>	<u>787,938</u>	<u>744,883</u>	<u>(43,055)</u>	<u>823,989</u>	<u>737,905</u>	<u>(86,084)</u>
<u>Excess of revenues over (under) expenditures</u>	<u>(80,000)</u>	<u>(12,597)</u>	<u>67,403</u>	<u>-</u>	<u>(7,696)</u>	<u>(7,696)</u>
<u>Carryover</u>	<u>80,000</u>	<u>-</u>	<u>(80,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Net revenues in excess of expenditures</u>	<u>\$ -</u>	<u>\$ (12,597)</u>	<u>\$ (12,597)</u>	<u>\$ -</u>	<u>\$ (7,696)</u>	<u>\$ (7,696)</u>

Uptown Special Service Area Number 34

(Uptown United, Contractor)

Notes to Financial Statements

December 31, 2021 and 2020

Summary of Accounting Policies

Nature of Reporting Entity

Special Service Area (SSA) # 34 is a taxing district authorized by the City of Chicago and located in Chicago, Illinois. Its scope of services is to fund activities to improve and enhance the Roseland Area commercial retail district. The SSA is funded by property taxes levied on properties within the SSA boundaries, which are collected by the Cook County Treasurer, and then distributed by the City of Chicago to the SSA.

Special Service Area # 34 is governed by a Commission whose members are appointed by the Mayor of Chicago. The City of Chicago contracted with Calumet Area Industrial Commission to perform administrative duties as the service provider for this SSA during the reporting period. Calumet Area is an Illinois not-for-profit corporation that is exempt from federal income tax under Section 501(C)(3) of the internal revenue code.

Basis of Presentation

The government-wide and fund financial statements report information on all the activities of the Special Service Area. Governmental activities include those items funded by the tax levies. While separate governmental activities incorporate data from the governmental funds. The fund financial statements are on major governmental fund. The commission reports one major governmental fund, the General Fund.

Income Taxes

For tax filings, the Organization is monitored for compliance by the Calumet Area Industrial Commission, which is a not-for-profit organization that is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and is not classified by the Internal Revenue Service as a private foundation.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources or economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Property taxes associated with the current fiscal period are susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are measurable and available only when cash is received by the Commission.

Uptown Special Service Area Number 34

(Uptown United, Contractor)

Notes to Financial Statements

December 31, 2021 and 2020

Budgetary Information

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General Fund. The Commission submits a proposed operating budget for the fiscal year to the City of Chicago for approval. The operating budget includes proposed expenditures and the means of financing them for the General Fund. The annual appropriation lapses at fiscal year-end.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Cash and Investments

The commission's cash and cash equivalents are cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of Resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenues) until that time. The Commission has only one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable property tax revenue*, is reported in the governmental fund's balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

Net Position Flow Assumption

To calculate the amounts to report as restricted-net position and unrestricted-net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are applied. It is the Commission's policy to consider restricted-net position to have been depleted before unrestricted-net position is applied.

Fund Balance Flow Assumptions

Sometimes the Commission will fund outlays for a purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are applied. It is the Commission's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Uptown Special Service Area Number 34
(Uptown United, Contractor)
Notes to Financial Statements
December 31, 2021 and 2020

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance Continued:

Fund Balance Policies

Fund balance of the governmental fund is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Commission itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Commission's highest level of decision-making authority. The Board of Commissioners is the highest level of decision-making authority for the Commission that can, by adoption or resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the Commission for specific purposes but do not meet the criteria to be classified as committed. Intent can be expressed by the Board of Commissioners or by an individual or body to which the Commission delegates the authority. The Board of Commissioners may also assign fund balances as it does when appropriate fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Property Taxes

Property taxes become an enforceable lien on real property on January 1 of the year it is levied. Taxes are payable in two installments in the subsequent year. The first installment is an estimated based on the prior year billed levy (55%) and is due in March. The second installment is due on August 1, or 30 Days from the mailing of the tax bills if issued later than July 1. The second installment is based on the remaining amount of the levy on file with Cook County. Bills are issued and collected by Cook County who remits the SSA's share to the City of Chicago who then remits the monies to the SSA.

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities and the reported revenues and expenditures/expenses. Actual results could differ from those estimates.

Comparative Data

As required by the City of Chicago, comparative data for the prior year has been presented in the statement of revenue and expenditures – budget and actual-general fund.

Uptown Special Service Area Number 34
(Uptown United, Contractor)
Notes to Financial Statements
December 31, 2021 and 2020

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance
Continued:

Detailed Notes on all Activities and Funds

Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the Commission's deposits may not be returned to it. The Commission does not have a deposit policy for custodial credit risk. As of December 31, 2021, and 2020, the Commission's bank balance was \$ 122,836 and \$ 135,814, respectively.

Receivables

Property tax receivables as of December 31, 2021 and 2020 in the amounts of \$ 700,000 and \$ 782,186 respectively for both years are presented net of an allowance for uncollectible taxes as of December 31, 2021 and 2020 in the amount of \$ 10,000 and \$ 11,500, respectively.

TIF Rebate Receivables (TIF) Tax Increment Financing is a special funding tool used by the City of Chicago to promote public and private investment across the city. Funds are used to build and repair roads and infrastructure, clean polluted land and put vacant properties back to productive use, usually in conjunction with private development projects. Tif receivables for both years were due to SSA #34. The TIF receivables are presented without an allowance for uncollectible amounts for each year 2021 and 2020 in the amount of \$ 0 and \$ 18,891, respectively.

Use of Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentration of Credit Risk

The Organization maintains its cash balances at financial institutions in the Chicago metropolitan area, which are federally insured up to prescribed limits.

Uptown Special Service Area Number 34

(Uptown United, Contractor)

Notes to Financial Statements

December 31, 2021 and 2020

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance
Continued:

Detailed Notes on all Activities and Funds

Related Party Transactions

The Organization is an affiliate of Special Service Area Number 34 and Uptown United and the Uptown Chamber of Commerce Council. During the years ended December 31, 2021 and 2020 Uptown United and the Uptown Chamber of Commerce as the sole service provider in order to administer and provide direct services on behalf of the Organization which has no employees, charged the Commission \$ 225,737 and \$ 229,394 for employee and administrative costs.

	<u>2021</u>	<u>2020</u>
Website	\$ 297	\$ 734
Special events	15,000	16,060
Banners	-	299
Print Materials	1,434	-
Landscaping	239	-
Public Art	589	1,100
Strategic Planning	892	-
Annual Report	1,475	1,505
Annual Audit	-	3,800
Bookkeeping	1,231	1,900
Office rent	12,000	12,000
Utilities/telephone	3,089	2,375
Office Supplies	1,639	1,025
Office equipment lease/maintenance	1,560	1,000
Office Printing	89	80
Postage	455	80
Meetings	-	200
Subscriptions/Dues	3,489	2,650
Equipment purchased/maintenance	989	500
Storage Fees	1,064	400
Insurance	6,022	7,650
Management Monitoring Service	3,251	3,712
<u>Salaries allocation</u>		
Executive Director	35,554	48,873
Program Manager	65,401	68,308
Office Manager	9,329	7,415
Director Partnership/Events	60,649	47,728
<u>Totals</u>	<u>\$ 225,737</u>	<u>\$ 229,394</u>



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INDEPENDENT AUDITOR'S REPORT ON THE SUPPLEMENTARY INFORMATION

To the Board of Commissioners
Uptown Special Service Area Number 34
(Uptown United, Contractor)
Chicago, Illinois

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The comparison schedules of actual revenues and expenses to budget for the years ended December 31, 2021 and 2020 on pages 13-15, are presented for comparison and analysis purposes only and are not a required part of the financial statements but are required by the City of Chicago Department of Housing and Economic Development and the City of Chicago Uptown Special Service Area Number 34. The supplementary information is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subject to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Bravos & Associates C.P.A.'s

March 13, 2022
Schaumburg, Illinois

Uptown Special Service Area Number 34
Detail Schedule of Revenues and Expenditures
Budget and Actual - General Fund
Year ended December 31, 2021

	2021		Over (Under) Variance
	<u>Budget</u>	<u>Actual</u>	
<u>Revenues:</u>			
Property revenues	\$ 707,938	\$ 732,276	\$ 24,338
TIF Rebates	-	-	-
Other-Interest	-	10	10
<u>Total revenues</u>	<u>707,938</u>	<u>732,286</u>	<u>24,348</u>
<u>Expenses & Programs:</u>			
<u>1.00 Customer Attraction</u>			
1.01 Website	4,500	4,197	(303)
1.02 Special Events	25,000	25,000	-
1.04 Social Media Outreach	5,000	5,200	200
1.05 Decorative Banners	20,000	19,995	(5)
1.07 Printing Materials	5,000	4,805	(195)
1.09 PR/Media Relations	5,000	4,900	(100)
1.10 Pride Parade Handouts	-	-	-
<u>Totals</u>	<u>64,500</u>	<u>64,097</u>	<u>(403)</u>
<u>2.00 Public Way Aesthetics</u>			
2.02 Landscaping (plants, water)	40,000	38,144	(1,856)
2.03 Façade Enhancement Program - Rebates	29,000	22,500	(6,500)
2.06 Public Art	60,671	60,439	(232)
2.08 Sidewalk Maintenance-Service Contracts	240,000	239,770	(230)
2.11 Lawrence/Broadway Streetscape Maintenance	-	8,543	8,543
2.12 Argyle Shared St Maintenance Agreement	20,000	5,350	(14,650)
2.13 Argyle Identifier Maintenance	20,000	-	(20,000)
<u>Totals</u>	<u>409,671</u>	<u>374,746</u>	<u>(34,925)</u>
<u>3.00 Sustainability & Public Places</u>			
<u>3.04 Bicycle Transit Enhancements</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>

Uptown Special Service Area Number 34
Detail Schedule of Revenues and Expenditures
Budget and Actual - General Fund
Year ended December 31, 2021

	2021		Over (Under) Variance
	<u>Budget</u>	<u>Actual</u>	
<u>4.00 Economic/Development</u>			
4.01 Site Marketing	6,000	5,015	(985)
4.06 Strategic Planning	2,000	2,000	-
4.07 Impact Study Branding	5,000	4,242	(758)
4.08 Master Planning	5,000	4,950	(50)
4.10 Repayment of Over-Assessment	73,386	73,386	-
<u>Totals</u>	<u>91,386</u>	<u>89,593</u>	<u>(1,793)</u>
 <u>5.00 Safety Programs</u>			
5.02 Security Rebate Program	4,000	2,087	(1,913)
5.03 Security Patrol Services	5,000	1,543	(3,457)
<u>Totals</u>	<u>9,000</u>	<u>3,630</u>	<u>(5,370)</u>
 <u>6.00 SSA Management</u>			
6.01 SSA Annual & Quarterly Report	1,476	1,475	(1)
6.02 SSA Audit	3,400	3,400	-
6.03 Bookkeeping	1,232	1,673	441
6.04 Office Rent	12,000	12,000	-
6.05 Office Utilities	3,090	3,090	-
6.06 Office Supplies	1,639	1,639	-
6.07 Office Equipment Lease/Maintenance	1,560	1,560	-
6.08 Office Printing	89	89	-
6.09 Postage	456	455	(1)
6.10 Meeting Expense	-	-	-
6.11 Subscription /Dues	3,489	3,489	-
6.12 Bank Service Fees	1,688	1,688	-
6.14 Equipment Purchase Maintenance	989	989	-
6.16 Storage Fees	1,064	1,064	-
6.17 Liability /Property Insurance	6,023	6,022	(1)
6.18 Conferences & Training	-	-	-
6.19 IT Monitoring Services	3,252	3,251	(1)
<u>Totals</u>	<u>41,447</u>	<u>41,884</u>	<u>437</u>

Uptown Special Service Area Number 34
Detail Schedule of Revenues and Expenditures
Budget and Actual - General Fund
Year ended December 31, 2021

	<u>2021</u>		<u>Over (Under)</u> <u>Variance</u>
	<u>Budget</u>	<u>Actual</u>	
<u>7.00 Personnel</u>			
7.01 Executive Director	35,554	35,554	-
7.02 Program Manager	65,401	65,401	-
7.03 Project Administrator	9,329	9,329	-
7.04 Director of Partnership & Events	<u>60,650</u>	<u>60,649</u>	<u>(1)</u>
<u>Totals</u>	<u>170,934</u>	<u>170,933</u>	<u>(1)</u>
<u>Totals Expenses & Programs</u>	<u>787,938</u>	<u>744,883</u>	<u>(43,055)</u>
<u>Excess/(deficit) of Revenues over Expenditures</u>	<u>\$ (80,000)</u>	<u>\$ (12,597)</u>	<u>\$ (67,403)</u>
Carryover Funds	<u>80,000</u>	<u>-</u>	<u>80,000</u>
Net Revenues in Excess/ (Deficit) of Expenditures	<u>\$ -</u>	<u>\$ (12,597)</u>	<u>\$ (12,597)</u>

Uptown Special Service Area Number 34
(Uptown United, Contractor)
Schedule of Audit Findings
December 31, 2021 and 2020

We have reviewed the Agreement for Special Service Area Number 34 between the City of Chicago and the Contractor for the year ended December 31, 2021 and 2020. Based on our understanding of the agreement and the facts surrounding the performance under the agreement, we noted no exceptions.

Based on our understanding of the agreement and the facts surrounding the performance under the agreement, we noted no exceptions. Many contractual items were included in the agreement which dealt with non-accounting and non-financial matters which we had no knowledge.

Significant Assumptions

	<u>2021</u>	<u>2020</u>
Current year Levy	\$ 707,938	\$ 705,098
Uncollected balance in prior year levies	-	-
Prior year deferred revenue was	700,000	801,077
Allowance for receivable loss collection is	10,000	11,500
Approximately	1.43%	1.44%

State of Illinois

Department of Financial and Professional Regulation Division of Professional Regulation

LICENSE NO.
065.009475

The person, firm, or corporation whose name appears on this certificate has complied with the provisions of the Illinois Statutes and/or rules and regulations and is hereby authorized to engage in the activity as indicated below:

EXPIRES:
09/30/2024

LICENSED CERTIFIED PUBLIC ACCOUNTANT



THOMAS WILLIAM BRAVOS
202 LYNNE DRIVE
TWIN LAKES, WI 53181



MARIO TRETTO, JR.
ACTING SECRETARY

CECILIA ABUNDIS
ACTING DIRECTOR

The official status of this license can be verified at www.idfpr.com

18010788

Exhibit A Budget

Special Service Area # 34

SSA Name:	Uptown
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2021 BUDGET SUMMARY

Budget and Services Period: January 1, 2021 through December 31, 2021

CATEGORY <small>(Funded Categories Comprise Scope of Services)</small>	2020 Levy		Carryover Funds	TIF Rebate Fund #A09	Estimated Late Collections and Interest	Total All Sources
	Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction	\$64,500	\$0	\$0	\$0	\$0	\$64,500
2.00 Public Way Aesthetics	\$329,671	\$0	\$80,000	\$0	\$0	\$409,671
3.00 Sustainability and Public Places	\$1,000	\$0	\$0	\$0	\$0	\$1,000
4.00 Economic/ Business Development	\$91,386	\$0	\$0	\$0	\$0	\$91,386
5.00 Public Health and Safety Programs	\$9,000	\$0	\$0	\$0	\$0	\$9,000
6.00 SSA Management	\$41,447	\$0	\$0	\$0	\$0	\$41,447
7.00 Personnel	\$170,934	\$0	\$0	\$0	\$0	\$170,934
	Sub-total	\$707,938	\$0	\$0	\$0	\$707,938
GRAND TOTALS	Levy Total	\$707,938	\$80,000	\$0	\$0	\$787,938

LEVY ANALYSIS	
Estimated 2020 EAV:	\$283,175,015
Authorized Tax Rate Cap:	0.250%
Maximum Potential Levy limited by Rate Cap:	\$707,938
Requested 2020 Levy Amount:	\$707,938
Estimated Tax Rate to Generate 2020 Levy:	0.2500%

SSA Name:	Uptown
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LEVY CHANGE FROM PREVIOUS YEAR	
2019 Levy Total (in 2020 budget)	\$705,098
2020 Levy Total (in 2021 budget)	\$707,938
Percentage Change	0.40%
Community meeting required if levy amount increases greater than 5% from previous levy.	

CARRYOVER CALCULATION	
2020 Budget Total	\$823,989
2021 Carryover	\$80,000
Percentage	9.709%
Must be less than 25%	

SSA Name:	Uptown
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2021 BUDGET & SERVICES - SIGNATURE PAGE

Budget and Services Period: January 1, 2021 through December 31, 2021

The 2021 Budget & Services were approved by the SSA Commission.

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SSA Chairperson Signature

Printed Name

Date

SSA Number	SSA Name	SSA Tax Authority Term	2005-2028	2021 Budget	Current Year Budget	Difference	% Change
1.00	Customer Attraction						
1.01	Website	WP Client to maintain, repair, and host website. Also domain name registration.		\$ 4,500	\$ 2,160	\$ 2,160	92.31%
1.02	Special Events	Community events grant program. Grants of up to \$2,000 awarded for community events that are open and free to the public. Lunar New Year Parade, Argyle Night Market, Winter Walk on Wilson, Halloween Events, and several other community events.		\$ 25,000	\$ 26,000	\$ 1,000	0.00%
1.03	Free Wi-Fi Program			\$ -	\$ -	\$ -	none allocated
1.04	Social Media Management	Jenny Marchi social media management and post boosting.		\$ 5,000	\$ 5,000	\$ 0	0.00%
1.05	Decorative Banners	Bennville USA for seasonal, sub-neighborhood, and neighborhood banner installation and removal.		\$ 20,000	\$ 20,000	\$ 0	53.85%
1.06	Holiday Decorations			\$ -	\$ -	\$ -	none allocated
1.07	Print Materials	Upstream Food Guide printed by PS Print. Banners, flyers, postcards, and posters for neighborhood events by TPA Signs.		\$ 5,000	\$ 5,000	\$ 0	-28.57%
1.08	Display Advertising			\$ -	\$ -	\$ -	none allocated
1.09	PR/Media Relations	PR/Media consultation by Audience Logic		\$ 5,000	\$ 5,000	\$ 0	0.00%
1.10				\$ -	\$ -	\$ -	none allocated
1.11				\$ -	\$ -	\$ -	none allocated
1.12				\$ -	\$ -	\$ -	none allocated
SUBTOTAL				\$ 64,500	\$ 67,540	\$ 7,160	12.49%

Customer Attraction	Website	Special Events	Free Wi-Fi Program	Social Media Outreach	Decorative Banners	Holiday Decorations	Print Materials	Display Advertising	PR/Media Relations	0	0	0
1.01	Unique visits to service provider website	Attendance at special events	Number of Facebook likes	Number of banners installed	Number of print material distributed	Number of consultations						
1.02	5000	1500	200	130	1,000	1						
1.03	9000	10000	200	200	1,000	1						
1.04	11000	50000	300	220	1,000	1						
1.05	5000	2000	200	250	1,000	1						
1.06	30,000	63,500	900	800	4,000	4						
1.07	29177	60862	898	722	6,006							
1.08												
1.09												
1.10												
1.11												
1.12												

SSA Number: 34	SSA Tax Authority Term: 2005-2028	SSA Name: Update	Explanation	Levy for 2021 Budget	Loss Collection	Carry Over	TIF Rebate: Fund #	Late Collections	2021 Budget	Current Year Budget	Difference	% Change
6.0	Public Health and Safety Programs		Description of costs, Subcontractor name if known, etc.									
5.01												none allocated
5.02	Safety Improvement Program - Rebates		Security Rebate Program - Up to \$2,500 rebate for security enhancements, such as security cameras and alarm systems, on private property within SSA boundary.	\$ 4,000					\$ 4,000	\$ 0,000	\$ (6,000)	-60.00%
5.03	Security Patrol Services		Security Patrol during Argyle Night Markets to manage large crowds in public space and handle any problem participants.	\$ 5,000					\$ 6,000	\$ 5,000	\$ -	0.00%
5.04												none allocated
5.05												none allocated
5.06												none allocated
5.07												none allocated
5.08												none allocated
5.09												none allocated
5.10												none allocated
5.11												none allocated
5.12												none allocated
				SUBTOTAL	\$ 9,000	\$ -	\$ -	\$ -	\$ 9,000	\$ 15,000	\$ (6,000)	-40.00%
Line item changes requiring further detail												

6.0	Safety Programs	Metrics/Outcomes	COMMENTS
5.01			
5.02	Safety Improvement Program - Rebates	Number of businesses assisted	1 1 4
5.03	Security Patrol Services	Number of events patrolled	8 8 8
5.04			
5.05			
5.06			
5.07			
5.08			
5.09			
5.10			
5.11			
5.12			

SSA Number: 34	SSA Tax Authority Term: 2005-2028	SSA Budget Workplan 2021v1.0
SSA Name: Uptown		Chicago Department of Planning and Development

6.0	SSA Management	<u>Explanation</u> <u>Description of costs, Subcontractor name if known, etc.</u>	Levy for 2021 Budget	Loss Collection	Carry Over	TIF Rebate: Fund #	Late Collections	2021 Budget	Current Year Budget	Difference	% Change
6.01	SSA Annual Report	Graphic Design and Printing services for Annual Report	\$ 1,478					\$ 1,476	\$ 1,905	\$ (29)	-1.93%
6.02	SSA Audit	Consultant to perform 2020 Audit	\$ 3,400					\$ 3,400	\$ 3,800	\$ (400)	-10.53%
6.03	Bookkeeping	Monthly Bookkeeping	\$ 1,232					\$ 1,232	\$ 1,900	\$ (668)	-35.16%
6.04	Office Rent	Rent	\$ 12,000					\$ 12,000	\$ 12,000	\$ -	0.00%
6.05	Office Utilities	Utility bills for 4765 North Broadway, Suite 822	\$ 3,090					\$ 3,090	\$ 2,375	\$ 715	30.11%
6.06	Office Supplies	General office supplies	\$ 1,639					\$ 1,639	\$ 1,025	\$ 614	59.90%
6.07	Office Equipment Lease/Maintenance	Lease of office printer	\$ 1,580					\$ 1,580	\$ 1,000	\$ 580	56.00%
6.08	Office Printing	Printing and printer supplies costs	\$ 89					\$ 89	\$ 400	\$ 9	11.25%
6.09	Postage	Cost of postage	\$ 456					\$ 456	\$ 90	\$ 376	470.00%
6.10	Commission Meetings and Trainings	Expenses limited to materials and refreshments for Commission meetings and parking reimbursement for commissioners and Service Provider staff to attend DPD-required trainings						\$ -	\$ 200	\$ (200)	-100.00%
6.11	Subscriptions/Dues	ASLA, APA, IEDC, IDA, etc.	\$ 3,489					\$ 3,489	\$ 2,650	\$ 839	31.66%
6.12	SSA Bank Account Fees	First Midwest Bank analysis and account fees	\$ 1,688					\$ 1,688	\$ 80	\$ 1,608	2010.00%
6.12.1	Loan interest incurred by Service Provider							\$ -		\$ -	none allocated
6.13	Monitoring/Compliance							\$ -		\$ -	none allocated
6.14	Equipment Purchase/Maintenance	Office IT purchases for SSA programs	\$ 989					\$ 989	\$ 500	\$ 489	97.80%
6.15	Supplies							\$ -		\$ -	none allocated
6.16	Storage Space Fees	Storage fees	\$ 1,064					\$ 1,064	\$ 400	\$ 664	166.00%
6.17	Liability/Property Insurance	Non Profit Risk Services, Inc.	\$ 6,023					\$ 6,023	\$ 7,650	\$ (1,627)	-21.27%
6.18	Conferences & Training	Staff training, conferences, staff retreat, commission strategic plan retreat (cost is to cover materials, refreshments, and registration fees)						\$ -		\$ -	none allocated
6.19	IT Monitoring Services	SMB Help Desk	\$ 3,252					\$ 3,252	\$ 3,712	\$ (460)	-12.39%
6.20								\$ -		\$ -	none allocated
SUBTOTAL			\$ 41,447	\$ -		\$ -	\$ -	\$ 41,447	\$ 38,957	\$ 2,490	6.39%
Line Item changes requiring further detail											10

7.0A	684 Non-Servicing Personnel	Only enter BSA portion of wages and fringe. Total wages will be entered on Cost Allocation tab.	BSA/3030E	BSA/3030E	2021 Levy Budget	2021 Levy Budget	2021 Budget	2021 Budget	Difference	% Change
7.01	BSA/3030E (Includes)	\$ 30,000	\$ 5,004	\$ 35,004	\$ 35,004	\$ 35,004	\$ 35,004	\$ 35,004	\$ 0	0.00%
7.02	BSA/3030E (Includes)	\$ 55,000	\$ 10,401	\$ 65,401	\$ 65,401	\$ 65,401	\$ 65,401	\$ 65,401	\$ 0	0.00%
7.03	BSA/3030E (Includes)	\$ 8,000	\$ 1,329	\$ 9,329	\$ 9,329	\$ 9,329	\$ 9,329	\$ 9,329	\$ 0	0.00%
7.04	BSA/3030E (Includes)	\$ 85,000	\$ 6,860	\$ 91,860	\$ 91,860	\$ 91,860	\$ 91,860	\$ 91,860	\$ 0	0.00%
7.05	BSA/3030E (Includes)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.06	BSA/3030E (Includes)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.07	BSA/3030E (Includes)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.08	BSA/3030E (Includes)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.09	BSA/3030E (Includes)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.10	BSA/3030E (Includes)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.11	BSA/3030E (Includes)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.12	BSA/3030E (Includes)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.13	BSA/3030E (Includes)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.14	BSA/3030E (Includes)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.15	BSA/3030E (Includes)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.16	BSA/3030E (Includes)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.18	TOTAL NON-SERVICING PERSONNEL	\$ 148,000	\$ 23,534	\$ 171,534	\$ 171,534	\$ 171,534	\$ 171,534	\$ 171,534	\$ 0	0.00%

7.0B	684 Service Personnel	BSA/3030E	BSA/3030E	2021 Levy Budget	2021 Levy Budget	2021 Budget	2021 Budget	Difference	% Change
7.17	Maintenance repair employed by SP	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.18	Maintenance repair employed by SP	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.19	Maintenance repair employed by SP	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.20	Maintenance repair employed by SP	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.21	Maintenance repair employed by SP	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.22	Maintenance repair employed by SP	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.23	Maintenance repair employed by SP	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.24	Maintenance repair employed by SP	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.25	Total Servicing Personnel	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.26	BSA/3030E (Includes)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.27	BSA/3030E (Includes)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
7.28	TOTAL SERVICE PERSONNEL	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
TOTAL PERSONNEL \$ 148,000 \$ 23,534 \$ 171,534 \$ 171,534 \$ 0 0.00%									

Calculating Fringe Benefits and Total Personnel Cost		Amount % Calculation	Amount % Calculation
1.	Employer share of Social Security	\$ 55,170	\$ 55,170
2.	State Unemployment Insurance	\$ 2,146	\$ 2,146
3.	State Workers Compensation	\$ 197	\$ 197
4.	Other 401A Employer Contribution	\$ 0	\$ 0
5.	Health Insurance	\$ 11,495	\$ 11,495
6.	Other (field description here)	\$ 0	\$ 0
7.	Total Fringe Benefits (Lines 1 - 5)	\$ 69,008	\$ 69,008
8.	Total Personnel Costs (Line 8 plus Call 039 Above)	\$ 171,534	\$ 171,534

NOTE: Amounts presented are based on administrative values and have been approved by the Board of Directors. These amounts are not subject to the 1.5% cap on the amount of the Budget. The 1.5% cap applies to the amount of the Budget.