

## City of Chicago Department of Planning and Development Special Service Area (SSA) Program

### Audit Report Package Transmittal Checklist

This checklist must be completed and submitted with audit report package to City's Department of Planning and Development (CPD) via CPD's SharePoint platform. Note: Effective with 2019 audit report package submissions e-mail submissions are not an acceptable form of transmittal and report packages will be deemed "not submitted" unless they are uploaded into CPD's SharePoint platform. For each SSA submission enter the starting page number for each of the PDF audit report package components listed below. Each required component on the checklist must have a numeric page number, unless otherwise noted.

SSA Name and number: RoseLands Special Service Area #71  
 SSA Provider Name: Calumet Area Inland Commission  
 Submission Date: 4.27.2022

Starting PDF Page Number	Audit Report Package Components
	<b>Comparative Financial Statements</b>
3	1. Statement of Net Position and Governmental Fund Balance Sheet - Current Year
3	2. Statement of Net Position and Governmental Fund Balance Sheet - Prior Year
4	3. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance - Current Year
4	4. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance - Prior Year
6	5. Statement of Revenue and Expenditures - Budget and Actual
13 ✓	Auditor's Opinion on Financial Statements
15	Schedule of Findings - Current and Prior Year, if applicable
—	Corrective Action Plan - Current and Prior Year, if applicable (if findings)*
16	Audit Firm CPA License
17	SSA Budget Summary page for the latest modified/amended budget approved by your SSA commission (for current audit period)
	<b>SSA Detailed SSA Commission Approved Budget</b>
17-29	Note: SSA Service Provider must submit detailed budget corresponding to Summary page, noted above, with audit report package.

\*required if findings exist

**Roseland Special Service Area**

Number 71

(Calumet Area Industrial Commission, Contractor)

Years Ended December 31, 2021 and 2020

**Roseland Special Service Area Number 71**  
**Calumet Area Industrial Commission, Contractor**

---

<u>Contents</u>	<u>Page</u>
<b><u>Independent Auditor's Report</u></b>	1-2
<b><u>Financial Statements</u></b>	
Statements of Net Position and Governmental Fund Balance Sheets	3
Statements of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance	4-5
Statement of Revenues and Expenditures -Budget and Actual	6
Notes to Financial Statements	7-11
<b><u>Independent Auditor's Report on the Supplementary Information</u></b>	12
Detailed Schedule of Revenues and Expenditures - Budget and Actual - General Fund	13-14
Schedule of Audit Findings	15



# Bravos & Associates

*Certified Public Accountants*

10 North Martingale Road Suite 400

Schaumburg, Illinois 60173

(630) 893-6753

Fax (630) 893-7296 email: tom@bravoscpa.com

## INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners  
Roseland Special Service Area Number 71  
(Calumet Area Industrial Commission, Contractor)  
Chicago, Illinois

### **Report on Financial Statements**

We have audited the accompanying financial statements of Roseland Special Service Area Number 71 (a taxing district authorized by the City of Chicago) as of December 31, 2021 and 2020, which comprise the statements of net position and governmental fund balance sheets as of December 31, 2021 and 2020, and the related statements of activities and governmental fund, revenues, expenditures and changes in fund balance, and statement of revenues and expenditures-budget and actual-general fund for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinions.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Roseland Special Service Area Number 71 (a taxing district authorized by the City of Chicago), as of December 31, 2021 and 2020, and its statements of activities, and governmental funds, revenues, expenditures and changes in fund balances for the years then ended and the changes in financial position and budgetary comparison for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

## Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The comparison schedules of actual revenues and expenses to budget for the years ended December 31, 2021 and 2020 on pages 13-15, are presented for comparison and analysis purposes only and are not a required part of the financial statements but are required by the City of Chicago Department of Housing and Economic Development and the City of Chicago Roseland Special Service Area Number 71. The supplementary information is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subject to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Bravos & Associates CPAs*

April 5, 2022  
Schaumburg, Illinois

Page 2



The CPA. Never Underestimate The Value.®

Roseland Special Service Area Number 71  
Statements of Net Position and Governmental Fund Balance Sheets  
December 31, 2021 and 2020

	<u>2021</u>			<u>2020</u>		
	<u>Governmental Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>	<u>Governmental Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
<u>Assets</u>						
Cash	\$ 219,077	\$ -	\$ 219,077	\$ 240,888	\$ -	\$ 240,888
Property tax receivable, net of allowance for uncollectable taxes of \$ 10,000 and \$ 11,500	625,000	-	625,000	412,025	-	412,025
Tif Rebate receivable	3,165	-	3,165	2,899	-	2,899
<u>Total Assets</u>	<u>847,242</u>	<u>-</u>	<u>847,242</u>	<u>655,812</u>	<u>-</u>	<u>655,812</u>
<u>Liabilities</u>						
Accounts payable	\$ -	\$ -	\$ -	\$ 750	\$ -	\$ 750
<u>Deferred Inflows</u>						
Deferred property tax revenue	628,165	(628,165)	-	396,985	(396,985)	-
<u>Fund Balances/Net Position</u>						
Unassigned	219,077	(219,077)	-	258,077	(258,077)	-
Total Liabilities, deferred inflows and fund balance/net position	<u>\$ 847,242</u>			<u>\$ 655,812</u>		
<u>Total net position - Unassigned</u>		<u>\$ (847,242)</u>	<u>\$ 847,242</u>		<u>\$ (655,062)</u>	<u>\$ 655,062</u>
Amounts reported for governmental activities in the statements of net position are different because:						
Total fund balance - governmental fund				\$ 219,077		\$ 258,077
Property tax revenue is recognized in the period for which it is levied rather than when "available". A portion of the property tax is deferred as it is not available in the governmental funds.						
				628,165		396,985
<u>Total net position - governmental activities</u>				<u>\$ 847,242</u>		<u>\$ 655,062</u>

Roseland Special Service Area Number 71  
Statements of Activities and Governmental Fund Revenues, Expenditures  
and Changes in Fund Balance  
Years ended December 31, 2021 and 2020

	2021			2020		
	Governmental Fund	Adjustments	Statements of Activities	Governmental Fund	Adjustments	Statements of Activities
<u>Revenues</u>						
Property revenues	\$ 280,944	\$ 6,121	\$ 287,065	\$ 288,517	\$ (29,439)	\$ 259,078
TIF Rebates	-	-	-	-	-	-
Other-Estimated Late Collections & Interest	62	-	62	6	-	6
<u>Total revenues</u>	<u>281,006</u>	<u>6,121</u>	<u>287,127</u>	<u>288,523</u>	<u>(29,439)</u>	<u>259,084</u>
<u>Expenditures</u>						
1.00 Customer Attraction	16,672	-	16,672	12,212	-	12,212
2.00 Public Way Aesthetics	63,208	-	63,208	59,352	-	59,352
3.00 Sustainability & Public Places	150	-	150	-	-	-
4.00 Economic/Development	7,551	-	7,551	480	-	480
5.00 Safety Programs	115,048	-	115,048	150,161	-	150,161
6.00 SSA Management	25,016	-	25,016	21,570	-	21,570
7.00 Personnel	92,361	-	92,361	92,361	-	92,361
<u>Total expenditures</u>	<u>320,006</u>	<u>-</u>	<u>320,006</u>	<u>336,136</u>	<u>-</u>	<u>336,136</u>
Excess of revenues over (under) expenditures	<u>(39,000)</u>	<u>6,121</u>	<u>(32,879)</u>	<u>(47,613)</u>	<u>(29,439)</u>	<u>(77,052)</u>
<u>Change in Net Position</u>	<u>(39,000)</u>	<u>6,121</u>	<u>(32,879)</u>	<u>(47,613)</u>	<u>(29,439)</u>	<u>(77,052)</u>
<u>Fund balance/net position beginning of the year</u>	<u>258,077</u>	<u>396,985</u>	<u>655,062</u>	<u>305,690</u>	<u>426,424</u>	<u>732,114</u>
<u>Fund balance/net position at end of the year</u>	<u>\$ 219,077</u>	<u>\$ 403,106</u>	<u>\$ 622,183</u>	<u>\$ 258,077</u>	<u>\$ 396,985</u>	<u>\$ 655,062</u>

Roseland Special Service Area Number 71  
Statements of Activities and Governmental Fund Revenues, Expenditures  
and Changes in Fund Balance  
Years ended December 31, 2021 and 2020

---

	<u>2021</u>	<u>2020</u>
Amounts reported for governmental activities in the statements of net position are different because:		
Net change in Fund balance - government funds	\$ (39,000)	\$ (47,613)
Property tax revenue is recognized in the period for which it is levied rather than when "available". A portion of the property tax is deferred as it is not available in the governmental funds.	<u>6,121</u>	<u>(29,439)</u>
<u>Change in Net Position</u>	<u>\$ (32,879)</u>	<u>\$ (77,052)</u>



Roseland Special Service Area Number 71  
Statement of Revenue and Expenditures  
Budget and Actual - General Fund  
Years end December 31, 2021 and 2020

	2021			2020		
	Budget	Actual	Over (Under) Variance	Budget	Actual	Over (Under) Variance
<b>Revenues:</b>						
Property revenues	\$ 434,031	\$ 280,944	\$ (153,087)	\$ 426,424	\$ 288,517	\$ (137,907)
TIF rebates	3,165	-	(3,165)	-	-	-
Other-Estimated Late Collections & Interest	98,000	62	(97,938)	-	6	6
<u>Total revenues</u>	<u>535,196</u>	<u>281,006</u>	<u>(254,190)</u>	<u>426,424</u>	<u>288,523</u>	<u>(137,901)</u>
<b>Expenses &amp; Programs:</b>						
1.00 Customer Attraction	25,000	16,672	(13,604)	33,500	12,212	(21,288)
2.00 Public Way Aesthetics	150,525	63,208	(87,317)	147,000	59,352	(87,648)
3.00 Sustainability & Public Places	500	150	(350)	-	-	-
4.00 Economic/Development	42,000	7,551	(34,449)	4,180	480	(3,700)
5.00 Safety Programs	260,000	115,048	(144,952)	123,729	150,161	26,432
6.00 SSA Management	28,445	25,016	(3,429)	24,454	21,570	(2,884)
7.00 Personnel	93,561	92,361	(1,200)	93,561	92,361	(1,200)
<u>Totals Expenditures</u>	<u>600,031</u>	<u>320,006</u>	<u>(285,301)</u>	<u>426,424</u>	<u>336,136</u>	<u>(90,288)</u>
<u>Excess of revenues over (under) expenditures</u>	<u>(64,835)</u>	<u>(39,000)</u>	<u>31,111</u>	<u>-</u>	<u>(47,613)</u>	<u>(47,613)</u>
<u>Carryover</u>	<u>68,000</u>	<u>-</u>	<u>(68,000)</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
<u>Net revenues in excess of expenditures</u>	<u>\$ 3,165</u>	<u>\$ (39,000)</u>	<u>\$ (36,889)</u>	<u>\$ 2,000</u>	<u>\$ (47,613)</u>	<u>\$ (49,613)</u>

# Roseland Special Service Area Number 71

(Calumet Area Industrial Commission, Contractor)

Notes to Financial Statements

December 31, 2021 and 2020

---

## Summary of Accounting Policies

### Nature of Reporting Entity

Special Service Area (SSA) # 71 is a taxing district authorized by the City of Chicago and located in Chicago, Illinois. Its scope of services is to fund activities to improve and enhance the Roseland Area commercial retail district. The SSA is funded by property taxes levied on properties within the SSA boundaries, which are collected by the Cook County Treasurer, and then distributed by the City of Chicago to the SSA.

Special Service Area # 71 is governed by a Commission whose members are appointed by the Mayor of Chicago. The City of Chicago contracted with Calumet Area Industrial Commission to perform administrative duties as the service provider for this SSA during the reporting period. Calumet Area is an Illinois not-for-profit corporation that is exempt from federal income tax under Section 501(C)(3) of the internal revenue code.

### Basis of Presentation

The government-wide and fund financial statements report information on all the activities of the Special Service Area. Governmental activities include those items funded by the tax levies. While separate governmental activities incorporate data from the governmental funds. The fund financial statements are on major governmental fund. The commission reports one major governmental fund, the General Fund.

### Income Taxes

For tax filings, the Organization is monitored for compliance by the Calumet Area Industrial Commission, which is a not-for-profit organization that is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and is not classified by the Internal Revenue Service as a private foundation.

### Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources or economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Property taxes associated with the current fiscal period are susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are measurable and available only when cash is received by the Commission.

## Roseland Special Service Area Number 71

(Calumet Area Industrial Commission, Contractor)

Notes to Financial Statements

December 31, 2021 and 2020

---

### Budgetary Information

An annual budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General Fund. The Commission submits a proposed operating budget for the fiscal year to the City of Chicago for approval. The operating budget includes proposed expenditures and the means of financing them for the General Fund. The annual appropriation lapses at fiscal year-end.

### Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

#### Cash and Investments

The commission's cash and cash equivalents are cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

#### Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of Resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenues) until that time. The Commission has only one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable property tax revenue*, is reported in the governmental fund's balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

#### Net Position Flow Assumption

To calculate the amounts to report as restricted-net position and unrestricted-net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are applied. It is the Commission's policy to consider restricted-net position to have been depleted before unrestricted-net position is applied.

#### Fund Balance Flow Assumptions

Sometimes the Commission will fund outlays for a purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are applied. It is the Commission's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Roseland Special Service Area Number 71  
(Calumet Area Industrial Commission, Contractor)  
Notes to Financial Statements  
December 31, 2021 and 2020

---

**Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance Continued:**

Fund Balance Policies

Fund balance of the governmental fund is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Commission itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Commission's highest level of decision-making authority. The Board of Commissioners is the highest level of decision-making authority for the Commission that can, by adoption or resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the Commission for specific purposes but do not meet the criteria to be classified as committed. Intent can be expressed by the Board of Commissioners or by an individual or body to which the Commission delegates the authority. The Board of Commissioners may also assign fund balances as it does when appropriate fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Property Taxes

Property taxes become an enforceable lien on real property on January 1 of the year it is levied. Taxes are payable in two installments in the subsequent year. The first installment is an estimated based on the prior year billed levy (55%) and is due in March. The second installment is due on August 1, or 30 Days from the mailing of the tax bills if issued later than July 1. The second installment is based on the remaining amount of the levy on file with Cook County. Bills are issued and collected by Cook County who remits the SSA's share to the City of Chicago who then remits the monies to the SSA.

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities and the reported revenues and expenditures/expenses. Actual results could differ from those estimates.

Comparative Data

As required by the City of Chicago, comparative data for the prior year has been presented in the statement of revenue and expenditures – budget and actual-general fund.

Roseland Special Service Area Number 71  
(Calumet Area Industrial Commission, Contractor)  
Notes to Financial Statements  
December 31, 2021 and 2020

---

**Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**  
**Continued:**

**Detailed Notes on all Activities and Funds**

Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the Commission's deposits may not be returned to it. The Commission does not have a deposit policy for custodial credit risk. As of December 31, 2021, and 2020, the Commission's bank balance was \$ 135,814 and \$ 143,129, respectively.

Receivables

Property tax receivables as of December 31, 2020 and 2019 in the amounts of \$ 525,000 and \$ 414,924 respectively for both years are presented net of an allowance for uncollectible taxes as of December 31, 2021 and 2020 in the amount of \$ 10,000 and \$ 11,500, respectively.

TIF Rebate Receivables (TIF) Tax Increment Financing is a special funding tool used by the City of Chicago to promote public and private investment across the city. Funds are used to build and repair roads and infrastructure, clean polluted land and put vacant properties back to productive use, usually in conjunction with private development projects. Tif receivables for both years were due to SSA #71. The TIF receivables are presented without an allowance for uncollectible amounts for each year 2021 and 2020 in the amount of \$ 3,165 and \$ 2,899, respectively.

Use of Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentration of Credit Risk

The Organization maintains its cash balances at financial institutions in the Chicago metropolitan area, which are federally insured up to prescribed limits.

Roseland Special Service Area Number 71

(Calumet Area Industrial Commission, Contractor)

Notes to Financial Statements

December 31, 2021 and 2020

---

**Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**  
**Continued:**

**Detailed Notes on all Activities and Funds**

**Related Party Transactions**

The Organization is an affiliate of Special Service Area Number 71 and Calumet Area Industrial Commission. During the years ended December 31, 2021 and 2020 Calumet Area Industrial Commission as the sole service provider in order to administer and provide direct services on behalf of the Organization which has no employees, charged the Commission \$ 121,480 and \$ 114,436 for employee and administrative costs.

	<u>2021</u>	<u>2020</u>
Special events	\$ 1,137	\$ 1,078
Strategic planning	106	-
Economic Impact Study	3,000	-
Annual Report	972	138
Annual Audit	8,000	5,000
Bookkeeping	2,175	2,044
Office rent	5,769	5,376
Utilities/telephone	2,200	2,800
Office Supplies	660	615
Office equipment lease/maintenance	880	820
Postage	110	778
Meetings	1,650	1,538
SSA Bank Fees	1,210	825
Equipment purchased/maintenance	1,000	1,000
Insurance	250	63
<b><u>Salaries allocation</u></b>		
President	20,000	20,000
Director of Economic Development	63,216	63,216
Program manager	<u>9,145</u>	<u>9,145</u>
<b><u>Totals</u></b>	<b><u>\$ 121,480</u></b>	<b><u>\$ 114,436</u></b>



## **Bravos & Associates**

*Certified Public Accountants*

**10 North Martingale Road Suite 400**

**Schaumburg, Illinois 60173**

**(630) 893-6753**

**Fax (630) 893-7296 email: Bravostw@comcast.net**

### **INDEPENDENT AUDITOR'S REPORT ON THE SUPPLEMENTARY INFORMATION**

To the Board of Commissioners  
Roseland Special Service Area Number 71  
(Calumet Area Industrial Commission, Contractor)  
Chicago, Illinois

#### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The comparison schedules of actual revenues and expenses to budget for the years ended December 31, 2021 and 2020 on pages 13-14, are presented for comparison and analysis purposes only and are not a required part of the financial statements but are required by the City of Chicago Department of Housing and Economic Development and the City of Chicago Roseland Special Service Area Number 71. The supplementary information is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subject to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Bravos & Associates C.P.A.'s*

April 5, 2022  
Schaumburg, Illinois

Roseland Special Service Area Number 71  
Detail Schedule of Revenues and Expenditures  
Budget and Actual - General Fund  
Year ended December 31, 2021

	2021		Over (Under) Variance
	Budget	Actual	
<u>Revenues:</u>			
Property revenues	\$ 434,031	\$ 280,944	\$ (153,087)
TIF Rebates	3,165	-	(3,165)
Other-Estimated Late Collections & Interest	98,000	62	(97,938)
<u>Total revenues</u>	<u>535,196</u>	<u>281,006</u>	<u>(254,190)</u>
<u>Expenses &amp; Programs:</u>			
<u>1.00 Customer Attraction</u>			
1.01 Website	1,500	-	(1,500)
1.02 Special Events	5,000	5,396	396
1.04 Social Media Management	1,500	-	(1,500)
1.05 Decorative Banners	10,000	-	(10,000)
1.06 Holiday Decorations	6,000	11,276	
1.07 Print Materials	1,000	-	(1,000)
<u>Totals</u>	<u>25,000</u>	<u>16,672</u>	<u>(13,604)</u>
<u>2.00 Public Way Aesthetics</u>			
2.01 Acid Etching Removal and/or Prevention	3,165	-	(3,165)
2.02 Landscaping (plants, water)	20,000	13,800	(6,200)
2.03 Façade Enhancement Program - Rebates	45,000	-	(45,000)
2.05 Streetscape Elements	10,000	8,483	(1,517)
2.07 Sidewalk Maintenance-Materials & Supplies	6,000	22,925	16,925
2.08 Sidewalk Maintenance-Service Contracts	67,000	18,000	(49,000)
2.10 City Permits	2,000	-	(2,000)
2.12 Retail District Clean & Green Award	525	-	(525)
<u>Totals</u>	<u>150,525</u>	<u>63,208</u>	<u>(87,317)</u>
<u>3.00 Sustainability &amp; Public Places</u>			
3.01 Garbage/Recycling Material Programs	500	150	(350)
<u>4.00 Economic/Development</u>			
4.01 Site Marketing	18,000	1,200	(16,800)
4.04 Shuttle Service Non-Personnel Expense	18,000	-	(18,000)
4.06 Strategic Planning	3,000	1,947	(1,053)
4.07 Impact-Market- Branding Study	3,000	4,404	1,404
<u>Totals</u>	<u>42,000</u>	<u>7,551</u>	<u>(34,449)</u>



Roseland Special Service Area Number 71  
Detail Schedule of Revenues and Expenditures  
Budget and Actual - General Fund  
Year ended December 31, 2021

	2021		Over (Under) Variance
	Budget	Actual	
<u>5.00 Safety Programs</u>			
5.01 Public Surveillance Cameras/Maintenance	80,000	-	(80,000)
5.02 Safety Improvement Program-Rebates	80,000	-	(80,000)
5.03 Security Patrol Services	100,000	115,048	15,048
<u>Totals</u>	260,000	115,048	(144,952)
<u>6.00 SSA Management</u>			
6.01 SSA Annual & Quarterly Report	-	550	550
6.02 SSA Audit	7,000	8,000	1,000
6.03 Bookkeeping	1,800	2,175	375
6.04 Office Rent	5,245	5,769	524
6.05 Office Utilities	2,000	2,200	200
6.06 Office Supplies	1,600	660	(940)
6.07 Office Equipment Lease/Maintenance	800	880	80
6.09 Postage	300	110	(190)
6.10 Meeting Expense	1,500	1,650	150
6.12 Bank Service Fees	1,200	1,772	572
6.12.1 Loan Interest	4,000	-	(4,000)
6.14 Equipment Purchase Maintenance	1,700	1,000	(700)
6.17 Liability /Property Insurance	200	250	50
6.18 Conferences & Training	500	-	(500)
6.20 Cell Phone	600	-	(600)
<u>Totals</u>	28,445	25,016	(3,429)
<u>7.00 Personnel</u>			
7.01 President	18,819	20,000	1,181
7.02 Director of Economic Development	5,204	63,216	58,012
7.03 Project Manager	69,538	9,145	(60,393)
<u>Totals</u>	93,561	92,361	(1,200)
<u>Totals Expenses &amp; Programs</u>	600,031	320,006	(285,301)
<u>Excess/(deficit) of Revenues over Expenditures</u>	\$ (64,835)	\$ (39,000)	\$ (31,111)
Carryover Funds	68,000	-	64,835
Net Revenues in Excess/ (Deficit) of Expenditures	\$ 3,165	\$ (39,000)	\$ (33,724)

Roseland Special Service Area Number 71  
(Calumet Area Industrial Commission, Contractor)  
Schedule of Audit Findings  
December 31, 2021 and 2020

---

We have reviewed the Agreement for Special Service Area Number 71 between the City of Chicago and the Contractor for the year ended December 31, 2021 and 2020. Based on our understanding of the agreement and the facts surrounding the performance under the agreement, we noted no exceptions.

Based on our understanding of the agreement and the facts surrounding the performance under the agreement, we noted no exceptions. Many contractual items were included in the agreement which dealt with non-accounting and non-financial matters which we had no knowledge.

**Significant Assumptions**

	<u>2021</u>	<u>2020</u>
Current year Levy	\$ 336,031	\$ 374,703
Uncollected balance in prior year levies	98,000	23,411
Prior year deferred revenue was	525,000	396,985
Allowance for receivable loss collection is	10,000	11,500
Approximately	3.26%	3.07%

# State of Illinois

## Department of Financial and Professional Regulation Division of Professional Regulation

LICENSE NO.  
065.009475

The person, firm, or corporation whose name appears on this certificate has complied with the provisions of the Illinois Statutes and/or rules and regulations and is hereby authorized to engage in the activity as indicated below:

EXPIRES:  
09/30/2024

LICENSED CERTIFIED PUBLIC ACCOUNTANT



THOMAS WILLIAM BRAVOS  
202 LYNNE DRIVE  
TWIN LAKES, WI 53181



MARIO TRETTO, JR.  
ACTING SECRETARY

CECILIA ABUNDIS  
ACTING DIRECTOR

The official status of this license can be verified at [www.idfpr.com](http://www.idfpr.com)

16010786

## Exhibit A Budget

### Special Service Area # 71

SSA Name: Calumet Area Industrial Development Commission

#### 2021 BUDGET SUMMARY

Budget and Services Period: January 1, 2021 through December 31, 2021

CATEGORY (Funded Categories Comprise Scope of Services)	2020 Levy		Carryover Funds	TIF Rebate Fund #	Estimated Late Collections and Interest	Total All Sources
	Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction	\$20,000	\$0	\$5,000	\$0	\$0	\$25,000
2.00 Public Way Aesthetics	\$87,525	\$0	\$63,000	\$3,165	\$0	\$153,690
3.00 Sustainability and Public Places	\$500	\$0	\$0	\$0	\$0	\$500
4.00 Economic/ Business Development	\$6,000	\$18,000	\$0	\$0	\$18,000	\$42,000
5.00 Safety Programs	\$100,000	\$80,000	\$0	\$0	\$80,000	\$260,000
6.00 SSA Management	\$28,445	\$0	\$0	\$0	\$0	\$28,445
7.00 Personnel	\$93,561	\$0		\$0	\$0	\$93,561
	<b>Sub-total</b>	<b>\$336,031</b>	<b>\$98,000</b>			
<b>GRAND TOTALS</b>	<b>Levy Total</b>	<b>\$434,031</b>	<b>\$68,000</b>	<b>\$3,165</b>	<b>\$98,000</b>	<b>\$603,196</b>

#### LEVY ANALYSIS

Estimated 2020 EAV:	<b>\$29,713,899</b>
Authorized Tax Rate Cap:	<b>2.500%</b>
Maximum Potential Levy limited by Rate Cap:	<b>\$742,847</b>
Requested 2020 Levy Amount:	<b>\$434,031</b>
Estimated Tax Rate to Generate 2020 Levy:	<b>1.4607%</b>

SSA Name:	Calumet Area Industrial Development Commission
-----------	--

LEVY CHANGE FROM PREVIOUS YEAR	
2019 Levy Total (in 2020 budget)	<b>\$531,194</b>
2020 Levy Total (in 2021 budget)	<b>\$434,031</b>
Percentage Change	<b>-18.29%</b>
Community meeting required if levy amount increases greater than 5% from previous levy.	

CARRYOVER CALCULATION	
2020 Budget Total	<b>\$428,424</b>
2021 Carryover	<b>\$68,000</b>
Percentage	<b>15.872%</b>
Must be less than 25%	

SSA Name:	Calumet Area Industrial Development Commission
-----------	--

**2021 BUDGET & SERVICES - SIGNATURE PAGE**

Budget and Services Period: January 1, 2021 through December 31, 2021

The 2021 Budget & Services were approved by the SSA Commission.

--	--	--

SSA Chairperson Signature

Printed Name

Date

Customer Attraction	Description of costs, Subcontractor name if known, etc.	Levy for 2021 Budget	Loss Collection	Carry Over	TIF Rebate: Fund #	Late Collections	2021 Budget	Current Year Budget	Difference	% Change
1.00	Customer Attraction									
1.01	Website	Work with consultant to place content. Website improvements and maintenance and coordinated promotion of Rosebud businesses.	\$ 1,800	\$ -	\$ -	\$ -	\$ 1,800	\$ -	\$ -	0.00%
1.02	Special Events	Event participation, Chicago Chain and Green, Every Liter 84 Hurts Liter Program and One Summer Chicago summer youth program and A local Strip Restaurant	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ (1,000)	-16.67%
1.03	Free Wi-Fi Program	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
1.04	Social Media Management	Social media benchmark where we can identify businesses and community goals.	\$ 1,800	\$ -	\$ -	\$ -	\$ 1,800	\$ -	\$ 1,500	NEW
1.05	Decorative Banners	Installation of 110 in the spring and 110 Holiday banners to promote the district (220 banners)	\$ 6,000	\$ -	\$ 5,000	\$ -	\$ 10,000	\$ -	\$ -	0.00%
1.06	Holiday Decorations	Installation, maintenance, removal and disposal of 220 holiday pole decorations, and Liberty Flags	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000	\$ -	\$ (10,000)	-62.50%
1.07	Print Materials	The set up printing cost of new banners and posters	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000	NEW
1.08	[Enter on Tab 1.0 Cell B13]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
1.09	[Enter on Tab 1.0 Cell B14]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
1.10	[Enter on Tab 1.0 Cell B15]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
1.11	[Enter on Tab 1.0 Cell B16]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
1.12	[Enter on Tab 1.0 Cell B17]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
		<b>SUBTOTAL</b>	\$ 20,000	\$ 5,000	\$ -	\$ -	\$ 26,000	\$ 23,000	\$ (8,500)	-26.37%

Customer Attraction	Metrics	Comments
1.0	Customer Attraction	
1.01	Website	Number of visits to homepage 200 200 800 200
1.02	Special Events	Event participation 200 200 2,700 2,100
1.03	Free Wi-Fi Program	[write over this with other as relevant]
1.04	Social Media Outreach	Building a social media presence and maintaining a strong online presence. Number of face book likes 300 300 1,000
1.05	Decorative Banners	Number of Banners installed 110 110 220 220
1.06	Holiday Decorations	Number of holiday decorations installed 250 250 602
1.07	Print Materials	EVERY PRINTING 250 AND POSTER, 2 ONE SUMMER BANNERS
1.08	[Enter on Tab 1.0 Cell B13]	[write over this with other as relevant]
1.09	[Enter on Tab 1.0 Cell B14]	[write over this with other as relevant]
1.10	[Enter on Tab 1.0 Cell B15]	[write over this with other as relevant]
1.11	[Enter on Tab 1.0 Cell B16]	[write over this with other as relevant]
1.12	[Enter on Tab 1.0 Cell B17]	[write over this with other as relevant]

SSA Number:	71	SSA Tax Authority Term:	2016-2030	SSA Budget Workplan	2021v1.0
SSA Name:	Calumet Area Industrial Development Commission			Chicago Department of Planning and Development	

2.0	Public Way Aesthetics	Explanation Description of costs, Subcontractor name if known, etc.	Levy for 2021 Budget	Loss Collection	Carry Over	TIF Rebate: Fund #	Late Collections	2021 Budget	Current Year Budget	Difference	% Change
2.01	Acid Etching Removal and/or Prevention	Personal protective equipment (PPE) - Prevention maintenance and cleaning		\$ -	\$ -	\$ 3,165	\$ -	\$ 3,165	\$ -	\$ 3,165	new
2.02	Landscaping (plants, watering, etc.)	Contract landscaping company to install seasonal plants. Purchase planter box signs to identify SBA business district and gardening supplies for volunteers.	\$ 20,000		\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ -	0.00%
2.03	Facade Enhancement Program - Rebates	This program would provide local businesses and property owners the financial incentives to improve the appearance on the front face of their buildings.		\$ -	\$ 45,000	\$ -	\$ -	\$ 45,000	\$ -	\$ -	0.00%
2.04	Way Finding/Signage	[Enter description of services, costs, subcontractor etc; Items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
2.05	Streetscape Elements (including capital, installation, maintenance, and repair)	Installation of new streetscape elements / trash cans and planter and hanging baskets 10 of each.		\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ -	\$ -	0.00%
2.06	Public Art	[Enter description of services, costs, subcontractor etc; Items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
2.07	Sidewalk Maintenance - Materials and Supplies	Contract 4 On-Staff Personnel to oversee One Summer Chicago Youth Program for 6 Weeks. Purchase safety equipment and working supplies		\$ -	\$ 6,000	\$ -	\$ -	\$ 6,000	\$ -	\$ -	0.00%
2.08	Sidewalk Maintenance - Service Contract	Contract Clean Sites for litter removal, signs posted on city poles, and weeds control three days a week from May 1st -October 1st	\$ 67,000	\$ -	\$ -	\$ -	\$ -	\$ 67,000	\$ -	\$ -	0.00%
2.09	Maintenance - On-staff Personnel	Enter names, titles, and funding sources on Tab 7.0 Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
2.10	City Permits	Permits for streetscape elements	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ -	\$ -	0.00%
2.11	Snow Removal	[Enter description of services, costs, subcontractor etc; Items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
2.12	Retail District Clean and Green Award	Retail Business Award - The Retail Business Award is presented to a local business that demonstrates an outstanding commitment to keeping their property clean and beautiful through: litter reduction, waste management, beautification, presentation and signage.	\$ 525	\$ -	\$ -	\$ -	\$ -	\$ 525	\$ -	\$ 525	new
2.13	[Enter on Tab 2.0 Cell B18]	[Enter description of services, costs, subcontractor etc; Items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
2.14	[Enter on Tab 2.0 Cell B19]	[Enter description of services, costs, subcontractor etc; Items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
2.15	[Enter on Tab 2.0 Cell B20]	[Enter description of services, costs, subcontractor etc; Items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
2.16	[Enter on Tab 2.0 Cell B21]	[Enter description of services, costs, subcontractor etc; Items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
<b>SUBTOTAL</b>			<b>\$ 87,525</b>	<b>\$ -</b>	<b>\$ 63,000</b>	<b>\$ 3,165</b>	<b>\$ -</b>	<b>\$ 163,690</b>	<b>\$ 150,000</b>	<b>\$ 3,690</b>	<b>2.48%</b>
Line item changes requiring further detail											2

2.00	Public Way Aesthetics	Metrics/Outcomes						COMMENTS
2.01	Acid Etching Removal and/or Prevention	[write over this with other as relevant]						
2.02	Landscaping (plants, watering, etc.)	Installation of new plants and watering		20		20	15	
2.03	Facade Enhancement Program - Rebates	Facade Program 8 businesses	4			4		
2.04	Way Finding/Signage	[write over this with other as relevant]						
2.05	Streetscape Elements (including capital, installation, maintenance, and repair)	Installation of new streetscape elements trash cans and planter		20		20	16	
2.06	Public Art	[write over this with other as relevant]						
2.07	Sidewalk Maintenance - Materials and Supplies	Contract 4 On-Staff Personnel and purchase safety equipment and working supplies						
2.08	Sidewalk Maintenance - Service Contract	[write over this with other as relevant]						



SSA Number: 71		SSA Tax Authority Term: 2018-2030		SSA Budget Workplan 2021V1.0			
SSA Name: Calumet Area Industrial Development Commission		Chicago Department of Planning and Development					
2.09	Maintenance - On-staff Personnel	[write over this with other as relevant]		5	6		
2.10	City Permits	City Permits		20	20		
2.11	Snow Removal	[write over this with other as relevant]					
2.12	Retail District Clean and Green Award	15 Awards		5	6	6	15
2.13	[Enter on Tab 2.0 Call B18]	[write over this with other as relevant]					
2.14	[Enter on Tab 2.0 Call B19]	[write over this with other as relevant]					
2.15	[Enter on Tab 2.0 Call B20]	[write over this with other as relevant]					
2.16	[Enter on Tab 2.0 Call B21]	[write over this with other as relevant]					

3.0	Sustainability & Public Places	Description of costs, Subcontractor name if known, etc.	Levy for 2021 Budget	Loss Collection	Carry Over	TIF Rebate: Fund #	Late Collections	2021 Budget	Current Year Budget	Difference	% Change
3.01	Garbage/Recycling Material Program	Two Shredding Events	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ 500	new
3.02	Small Business Energy Efficiency Retrofits	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
3.03	Public Transit Enhancements	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
3.04	Bicycle Transit Enhancements	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
3.05	Bicycle Valet	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
3.06	[Enter on Tab 3.0 Cell B11]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
3.07	[Enter on Tab 3.0 Cell B12]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
3.08	[Enter on Tab 3.0 Cell B15]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
3.09	[Enter on Tab 3.0 Cell B14]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
3.10	[Enter on Tab 3.0 Cell B15]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
3.11	[Enter on Tab 3.0 Cell B16]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
3.12	[Enter on Tab 3.0 Cell B17]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
<b>SUBTOTAL</b>			\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ 500	new

3.0	Sustainability & Public Places	Metrics/Outcomes	COMMENTS
3.01	Garbage/Recycling Material Program	Host two shredding events July and Aug	
3.02	Small Business Energy Efficiency Retrofits	[write over this with other as relevant]	
3.03	Public Transit Enhancements	[write over this with other as relevant]	
3.04	Bicycle Transit Enhancements	[write over this with other as relevant]	
3.05	Bicycle Valet	[write over this with other as relevant]	
3.06	[Enter on Tab 3.0 Cell B11]	[write over this with other as relevant]	
3.07	[Enter on Tab 3.0 Cell B12]	[write over this with other as relevant]	
3.08	[Enter on Tab 3.0 Cell B13]	[write over this with other as relevant]	
3.09	[Enter on Tab 3.0 Cell B14]	[write over this with other as relevant]	
3.10	[Enter on Tab 3.0 Cell B15]	[write over this with other as relevant]	
3.11	[Enter on Tab 3.0 Cell B16]	[write over this with other as relevant]	
3.12	[Enter on Tab 3.0 Cell B17]	[write over this with other as relevant]	

SSA Budget Worksheet 2021V1.0

Chicago Department of Planning and Development

SSA Number: 71 SSA Tax Authority Term: 2016-2030

Column: Area: Infrastructure Development  
 SSA Name: Consultation

Economic/Business Development	Explanation	Levy for 2021 Budget	Loss Collection	Carry Over	TIF Rebate: Fund #	Late Collections	2021 Budget	Current Year Budget	Difference	% Change
4.0	<b>Description of costs. Subcontractor name if known, etc.</b> (Enter description of services, costs, subcontractor etc; items not described will not be approved)	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000	\$ -	\$ 18,000	new
4.01	Site Marketing (materials, services, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.02	Group Purchasing Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.03	Supplemental Transit (if subcontracted)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.04	Shuttle Service Non-Personnel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,000	\$ -	\$ 18,000	new
4.04.1	Shuttle Service Personnel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.05	WiFi District Infrastructure/Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.06	Strategic Planning	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ (3,000)	-50.00%
4.07	Economic Impact Study, Market Study, Branding Study, etc.	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ (2,180)	-42.00%
4.08	Master Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.09	SSA Designation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.10	(Enter on Tab 4.0 Cell B16)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
4.11	(Enter on Tab 4.0 Cell B17)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
<b>SUBTOTAL</b>		\$ 6,000	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ 42,000	\$ 11,180	\$ 30,820	276%

Economic/Business Development	Metrics/Outcomes	COMMENTS
4.0		
4.01	Identifying commercial vacant buildings	40
4.02	[write over this with other as relevant]	
4.03	[write over this with other as relevant]	
4.04	Shuttle Service from Historic Pullman to the Roseland business district	4
4.04.1	[write over this with other as relevant]	
4.05	[write over this with other as relevant]	
4.06	Monthly meeting	4
4.07	Meeting for revitalization of historic building	20
4.08	[write over this with other as relevant]	
4.09	[write over this with other as relevant]	
4.10	[write over this with other as relevant]	
4.11	[write over this with other as relevant]	

6.0	Safety Programs	Explanation	Levy for 2021 Budget	Loss Collection	Carry Over	TIF Rebate: Fund #	Late Collections	2021 Budget	Current Year Budget	Difference	% Change
5.01	Public Way Surveillance Cameras/Maintenance	Purchase two Public Way Surveillance Cameras	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000	\$ 80,000	\$ -	\$ 80,000	NEW
5.02	Safety Improvement Program - Rebates	First \$5,000 in expenses for eligible improvements per address per calendar year (With a \$10,000 cap.)	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000	\$ 80,000	\$ -	\$ 80,000	NEW
5.03	Security Patrol Services	Contract armed security patrols for 4 days/week (Wednesday - Friday) from May 1st-October 1st 2018 to monitor the business district on foot and car, daily reporting on any incidents that may take place, attend CAPS and town hall meetings, Working with	\$ 100,000		\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ (23,729)	-19.18%
5.04	[Enter on Tab 5.0 Cell B0]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
5.05	[Enter on Tab 5.0 Cell B10]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
5.06	[Enter on Tab 5.0 Cell B11]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
5.07	[Enter on Tab 5.0 Cell B12]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
5.08	[Enter on Tab 5.0 Cell B13]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
5.09	[Enter on Tab 5.0 Cell B14]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
5.10	[Enter on Tab 5.0 Cell B16]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
5.11	[Enter on Tab 5.0 Cell B18]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
5.12	[Enter on Tab 5.0 Cell B17]	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
<b>SUBTOTAL</b>			\$ 100,000	\$ 80,000	\$ -	\$ -	\$ 80,000	\$ 260,000	\$ 123,729	\$ 136,271	110.14%

6.0	Safety Programs	Metrics/Outcomes	COMMENTS
5.01	Public Way Surveillance Cameras/Maintenance	Purchase and maintenance of one Public Way Surveillance Camera	
5.02	Safety Improvement Program - Rebates	security enhancements	
5.03	Security Patrol Services	armed security patrols	
5.04	[Enter on Tab 5.0 Cell B0]	[write over this with other as relevant]	
5.05	[Enter on Tab 5.0 Cell B10]	[write over this with other as relevant]	
5.06	[Enter on Tab 5.0 Cell B11]	[write over this with other as relevant]	
5.07	[Enter on Tab 5.0 Cell B12]	[write over this with other as relevant]	
5.08	[Enter on Tab 5.0 Cell B13]	[write over this with other as relevant]	
5.09	[Enter on Tab 5.0 Cell B14]	[write over this with other as relevant]	
5.10	[Enter on Tab 5.0 Cell B15]	[write over this with other as relevant]	
5.11	[Enter on Tab 5.0 Cell B16]	[write over this with other as relevant]	
5.12	[Enter on Tab 5.0 Cell B17]	[write over this with other as relevant]	

SSA Number:	71	SSA Tax Authority Term:	2015-2030	SSA Budget Workplan	2021v1.0
SSA Name:	Calumet Area Industrial Development Commission			Chicago Department of Planning and Development	

6.0	SSA Management	Explanation Description of costs, Subcontractor name if known, etc.	Levy for 2021 Budget	Loss Collection	Carry Over	TIF Rebate: Fund #	Late Collections	2021 Budget	Current Year Budget	Difference	% Change
6.01	SSA Annual Report			\$ -		\$ -	\$ -	\$ -	\$ 775	\$ (575)	-100.00%
6.02	SSA Audit	Contract to prepare annual audit	\$ 7,000	\$ -		\$ -	\$ -	\$ 7,000	\$ 7,000	\$ (1,000)	-12.50%
6.03	Bookkeeping	Contract to manage SSA's finances	\$ 1,800	\$ -		\$ -	\$ -	\$ 1,800	\$ 1,800	\$ (500)	-21.74%
6.04	Office Rent	Shared office space with CAIC	\$ 5,245	\$ -		\$ -	\$ -	\$ 5,245	\$ 5,245	\$ (524)	-9.98%
6.05	Office Utilities	Shared utility costs with CAIC	\$ 2,000	\$ -		\$ -	\$ -	\$ 2,000	\$ 2,000	\$ (200)	-9.09%
6.06	Office Supplies	Paper, ink, etc.	\$ 1,600	\$ -		\$ -	\$ -	\$ 1,600	\$ 1,600	\$ 940	142.42%
6.07	Office Equipment Lease/Maintenance	Shared copier cost with CAIC	\$ 800	\$ -		\$ -	\$ -	\$ 800	\$ 800	\$ (80)	-9.09%
6.08	Office Printing	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
6.09	Postage	Mailings	\$ 300	\$ -		\$ -	\$ -	\$ 300	\$ 300	\$ 190	172.73%
6.10	Commission Meetings and Trainings	Expenses limited to materials and refreshments for Commission meetings and parking reimbursement for commissioners and Service Provider staff to attend DPD-required trainings	\$ 1,500	\$ -		\$ -	\$ -	\$ 1,500	\$ 1,500	\$ (150)	-9.09%
6.11	Subscriptions/Dues	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
6.12	SSA Bank Account Fees	Income wire notification statement	\$ 1,200	\$ -		\$ -	\$ -	\$ 1,200	\$ 1,200	\$ (10)	-0.83%
6.12.1	Loan Interest Incurred by Service Provider	[Expenses limited to interest on Service Provider loans. Show how estimate was calculated.]	\$ 4,000	\$ -		\$ -	\$ -	\$ 4,000	\$ 4,000	\$ 4,000	new
6.13	Monitoring/Compliance	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
6.14	Equipment Purchase/Maintenance	Computer and Copier Maintenance	\$ 1,700	\$ -		\$ -	\$ -	\$ 1,700	\$ 1,700	\$ 600	54.55%
6.15	Supplies	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
6.16	Storage Space Fees	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
6.17	Liability/Property Insurance	Increase Insurance	\$ 200	\$ -		\$ -	\$ -	\$ 200	\$ 200	\$ 200	new
6.18	Conferences & Training	Conference and training registration fees	\$ 500	\$ -		\$ -	\$ -	\$ 500	\$ 500	\$ 500	new
6.19	IT Monitoring Services	[Enter description of services, costs, subcontractor etc; items not described will not be approved]	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	none allocated
6.20	Cell Phone	Cell phone reimbursement	\$ 600	\$ -		\$ -	\$ -	\$ 600	\$ 600	\$ 600	new
<b>SUBTOTAL</b>			<b>\$ 28,445</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,445</b>	<b>\$ 24,464</b>	<b>\$ 3,981</b>	<b>16.32%</b>
<b>Line item changes requiring further detail</b>										<b>8</b>	





Chicago Department of Planning and Development		Admin % Calculation		Admin % of 2030 Levy (not total budget)	
<b>Calculating Fringe Benefits and Total Personnel Cost</b>					
Item	SBA Cost	Calculations	Admin % Calculation	Admin % of 2030 Levy (not total budget)	
1a. Employer share of Social Security	\$4,773	444,000 x Cost D397 Total Fringe for all staff included in the Cost Allocation Plan	Total SSA Management (Category 6.0)	\$ 28,446	28.11%
1b. Employer share of Medicare	\$1,110	* .2145 x Cost D397 Total Fringe for all staff included in the Cost Allocation Plan	plus		
2. State Unemployment Insurance	\$0		Total SSA Non-Services Personnel (Category 7.0A)	\$ 93,961	State Statute limits SSA administrative expenses at 30% of the Levy Budget. Carryover funds cannot be used for administrative expenses.
3. State Workers Compensation	\$0		Total Administrative Costs	\$ 122,008	Service Provider Operations
4. Other 401K Employer Contribution	\$0				
5. Other Federal Unemployment Tax Act	\$0				
6. Health Insurance	\$0				
7. Other (add description here)	\$0				
8. Total Fringe Benefits (Lines 1a - 5)	\$5,883	their share Cost 636 Total Fringe for all staff included in the Cost Allocation Plan	Total 2020 Levy Budget	\$ 434,031	
9. Total Personnel Costs (Line 8 plus Cell D39 above)	\$82,875	their share Cost 636 Total Personnel Cost in the Cost Allocation Plan	Admin %	28.11000%	