

Note: A public hearing will be held beginning at 1:00 p.m. regarding the proposed Wilson Yard TIF Amendment No. 1

**COMMUNITY DEVELOPMENT COMMISSION
121 North LaSalle Street
City Council Chambers, Second Floor City Hall
Regular Meeting, 1:00 p.m.
September 8, 2009**

TENTATIVE AGENDA

I. ROLL CALL

II. APPROVE MINUTES OF AUGUST 11TH CDC MEETING

III. OLD BUSINESS

A. PROPOSED WILSON YARD TIF REDEVELOPMENT PROJECT AREA AMENDMENT NO. 1 (WARD 46)

Recommend approval of the redevelopment plan for the Wilson Yard Tax Increment Financing Redevelopment Project Area Amendment No. 1.

IV. NEW BUSINESS

A. MADDEN/WELLS TIF REDEVELOPMENT PROJECT AREA (WARD 4)

Request authority to advertise the Department of Community Development's intention to enter into a negotiated sale with Oakwood Shores Terrace Associates, LP for the disposition of the property located at 3753-55 S. Cottage Grove Avenue in the Madden/Wells Tax Increment Financing Redevelopment Project Area, to request alternative proposals and to approve the sale of the property to Oakwood Shores Terrace Associates, LP if no responsive alternative proposals are received; and request authority for the Department of Community Development to negotiate a redevelopment agreement with Oakwood Shores Terrace Associates, LP for redevelopment of the property and to recommend to the City Council of the City of Chicago the designation of Oakwood Shores Terrace Associates, LP as Developer if no responsive alternative proposals are received.

B. PULASKI CORRIDOR TIF REDEVELOPMENT PROJECT AREA (WARD 31)

Request authority to advertise the Department of Community Development's intention to enter into a negotiated sale with Ezine Inc. for the disposition of the property located at 4227 W. Belmont Avenue in the Pulaski Corridor Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to Ezine Inc. if no responsive alternative proposals are received.

C. STONY ISLAND AVENUE COMMERCIAL AND BURNSIDE INDUSTRIAL CORRIDORS TIF REDEVELOPMENT PROJECTAREA (WARD 8)

Request authority to advertise the Department of Community Development's intention to enter into a negotiated sale with A. Finkl & Sons Co. for the disposition of property located in the vicinity of 93rd Street and Kimbark Avenue in the Stony Island Commercial and Burnside Industrial Corridors Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to A. Finkl & Sons Co. if no responsive alternative proposals are received.

D. LASALLE CENTRAL TIF REDEVELOPMENT PROJECT AREA (WARD 2)

Request authority for the Department of Community Development to negotiate a redevelopment agreement with United Air Lines, Inc. and UAL Corporation for leasehold improvements to the property located at 233 S. Wacker Drive in the LaSalle Central Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of United Air Lines, Inc. and UAL Corporation as Developer.

E. NEAR SOUTH TIF REDEVELOPMENT PROJECTAREA (WARD 2)

Request authority to advertise the Department of Community Development's intention to enter into a negotiated sale with South Loop Student Housing, LLC for the disposition of the property located at 1136-40 S. Wabash Avenue in the Near South Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to South Loop Student Housing, LLC if no responsive alternative proposals are received.

V. ADJOURNMENT