

This document was prepared by
and when recorded return to:

William A. Nyberg, Esq.
Office of the Corporation Counsel
Room 600
121 North LaSalle Street
Chicago, IL 60602

RELEASE AND TERMINATION
OF THE ADDISON CORRIDOR NORTH
REDEVELOPMENT AGREEMENT, AS AMENDED
WITH MIDWAY GAMES, INC.

THE CITY OF CHICAGO, an Illinois municipal corporation (the “**City**”), acting by and through its Department of Planning and Development (“**DPD**”) 121 North LaSalle Street, Room 1000, Chicago, Illinois 60602 under: (i) that certain Redevelopment Agreement dated as of January 31, 2000 (the “**Redevelopment Agreement**”) entered into by and between the City and Midway Games, Inc., a Delaware corporation (the “**Developer**”), captioned the “**Addison Corridor North Redevelopment Agreement**”, and recorded on February 2, 2000 as Document No. 00085702, in the Office of the Cook County Recorder of Deeds encumbering the real estate described on Exhibits A-1 to A-3 attached hereto (said real estate, together with all real and personal property interests covered by said Redevelopment Agreement are collectively defined as, (the “**Encumbered Property**”) and also under, (ii) that certain Amendment to Redevelopment Agreement dated October 9, 2008 entered into by and between the City and Developer, and recorded on November 4, 2008 as Document No. 0830934038 in the Office of the Cook County Recorder of Deeds (the “**Amendment**”), does hereby take the following actions: (i) release and discharge by these presents the Encumbered Property from any and all covenants, liens, security interests and superior title created by and existing under the Redevelopment Agreement and the Amendment; (ii) terminate in all particulars both the

Redevelopment Agreement and Amendment; and (iii) terminate and extinguish any and all existing or future rights Developer may have obtained at any time to City Funds as defined in the Redevelopment Agreement and the Amendment.

[The remainder of this page is deliberately left blank, with the
Signature Page to follow]

IN WITNESS WHEREOF, the City has executed this Release and Termination of the Addison Corridor North Redevelopment Agreement, as Amended with Midway Games, Inc. by its duly authorized representative this 14th day of December, 2017.

CITY OF CHICAGO, acting by and through its
Department of Planning and Development

By: _____

Name: David L. Reifman

Title: Commissioner

EXHIBIT A – 2

Legal Description

Rosner Parcel

Property Identification Number: 13-24-404-008-0000

THE SOUTH 153.22 FEET OF THE NORTH 186.22 FEET OF THE SOUTH 1238.50 FEET OF THE WEST 169.24 FEET EXCEPT THE WEST 33 FEET TAKEN FOR NORTH CALIFORNIA AVENUE OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING A PART OF BLOCK 2 AND VACATED ALLEY IN ELECTRIC PARK SUBDIVISION IN SAID SOUTHEAST 1/4 OF SECTION 24 IN COOK COUNTY, ILLINOIS.

00085702

EXHIBIT A - 3

Legal Description

Sister's Parcel

Property Identification Number: 13-24-404-012-0000

THE SOUTH THREE HUNDRED SIX AND TWENTY TWO ONE HUNDREDTHS (306.22) FEET OF THE NORTH THREE HUNDRED THIRTY NINE AND TWENTY TWO ONE HUNDREDTHS (339.22) FEET OF THE SOUTH ONE THOUSAND TWO HUNDRED THIRTY EIGHT AND FIFTY ONE HUNDREDTHS (1238.50) FEET OF THE EAST TWO HUNDRED TWELVE AND SEVENTY SIX ONE HUNDREDTHS (212.76) FEET OF THE WEST THREE HUNDRED EIGHTY TWO (382) FEET OF THE SOUTH EAST QUARTER OF SECTION TWENTY FOUR (24), TOWNSHIP FORTY (40) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN BEING PART OF VACATED ALLEY EAST OF BLOCK TWO (2) IN ELECTRIC PARK SUBDIVISION AND PART OF LOT FOURTEEN (14) OF COUNTY CLERK'S DIVISION OF UNSUBDIVIDED LANDS IN SAID SOUTH EAST QUARTER OF SECTION TWENTY FOUR (24) IN COOK COUNTY, ILLINOIS.

00085702