

CERTIFICATE OF COMPLETION

PURSUANT TO Section 7.01 of that certain Blackstone Hotel Developer LLC and Urban Heritage Chicago LLC Redevelopment Agreement by and between the City of Chicago, an Illinois municipal corporation, by and through its Department of Planning and Development (“City”) and Blackstone Hotel Developer LLC and Urban Heritage Chicago LLC dated as of December 20, 2005 and recorded on December 22, 2005 as document number 0535627033 in the office of the Cook County Recorder of Deeds, as amended by the First Amendment dated January 19, 2007 and recorded on January 19, 2007 as document number 0701945037, in the office of the Cook County Recorder of Deeds (the “Agreement”), the City hereby certifies as follows:

1. Completion of the Project. The Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on Exhibit A hereto, in accordance with the terms of the Agreement.

2. Other provisions of Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer’s obligation to complete the Project, which the City hereby certifies has been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in full force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

[signature page follows]

IN WITNESS WHEREOF, the City has caused this Certificate of Completion for the Developer to be executed this 4th day of ~~November~~, 2008.
December

CITY OF CHICAGO

By: *Arnold Randall*
Commissioner
Department of Planning and Development

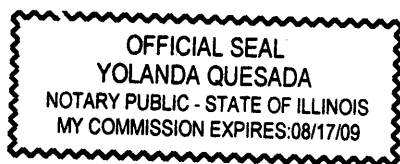
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, *Yolanda Quesada*, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that *Arnold Randall*, personally known to me to be the *the* Commissioner of the Department of Planning and Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed, and delivered said instrument pursuant to the authority given to him/her by the City, as his/her free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 6 day of NOV, 2008.

Yolanda Quesada
Notary Public

My Commission Expires 8-17-2009



PROPERTY

Lot 9 in Block 13 in Fractional Section 15, Township 39 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

Property Index Number: 17-15-301-013

Commonly known as 636 South Michigan Avenue