

## CERTIFICATE OF COMPLETION

**PURSUANT TO** Section 7.01 of the Spertus College of Judaica, dba Spertus Institute of Jewish Studies Redevelopment Agreement (the "Agreement") dated as of December 21, 2007, by and between the City of Chicago, an Illinois municipal corporation (the "City"), and Spertus College of Judaica, dba Spertus Institute of Jewish Studies, an Illinois not-for profit corporation ("Spertus"), the City, by and through its Department of Community Development hereby certifies as follows:

1. Completion of the Project. Spertus has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on Exhibit A hereto, in accordance with the terms of the Agreement.

2. Other provisions of the Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Company's obligation to complete the Project, which the City hereby certifies have been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

**IN WITNESS WHEREOF**, the City has caused this Certificate of Completion to be executed this 7th day of October, 2009.

**CITY OF CHICAGO**

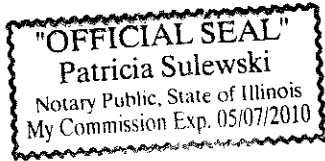
By: 

William Eager  
Deputy Commissioner  
Department of Community Development

STATE OF ILLINOIS     )  
                                  ) ss  
COUNTY OF COOK     )

I, Patricia Sulewski, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that William Eager, personally known to me to be a Deputy Commissioner of the Department of Community Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered said instrument pursuant to the authority given to him by the City, as his free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 7th day of October, 2009.



Patricia Sulewski  
Notary Public

My Commission Expires 5/7/10

EXHIBIT A

To Certificate of Component Completion dated October 7, 2009

Legal Description for the  
**Project as defined in the Spertus College of Judaica, dba Spertus Institute of Jewish Studies  
Redevelopment Agreement**

The legal description of the Project Site follows this Exhibit cover sheet.

THE SOUTH 3.0 FEET OF LOT 1 IN BLOCK 13 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO;

ALSO

SUB-LOTS 1 AND 2 OF LOT 4 IN CANAL TRUSTEES' SUBDIVISION OF LOTS 2, 3, 4, 6 AND 7 IN BLOCK 13 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO;  
ALL IN TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,  
(EXCEPTING FROM SAID PREMISES THE WEST 8.0 FEET TAKEN AND USED FOR ALLEY) ALL IN COOK COUNTY, ILLINOIS.