June 8, 2016

Mr. Jim Horan
Deputy Commissioner, TIF Administration
City of Chicago Department of Planning & Development
121 North LaSalle Street, Room 1006
Chicago, Illinois 60602

RE: 2015 Annual Compliance Report - Redevelopment Agreement between the City of Chicago and Greater West Town Community Development Project and GWT SPE, LLC

Dear Mr. Horan:

On behalf of Greater West Town Community Development Project and GWT SPE, LLC, we are submitting this letter to fulfill our obligation under our Redevelopment Agreement with the City of Chicago to file an "Annual Compliance Report" for calendar year 2015.

According to the Annual Compliance Report requirements detailed in the Redevelopment Agreement between the City of Chicago and Greater West Town Community Development Project and GWT SPE, LLC, we certify that the Developer is in compliance and is not in default to any provisions of the RDA or Lender Financing.

Per Section 8.06 of the Redevelopment Agreement, GWTP has maintained and exceeded the minimum of **35 FTE** at the Facility at 500 N. Sacramento Blvd. At the end of calendar year 2015, GWTP maintained **46 FTE** positions at the Facility at 500 N. Sacramento Blvd. As of the date of this letter (06.08.16), GWTP has **46 FTE** employees at the Facility at 500 N. Sacramento Blvd.

Pursuant to RDA Section 8.13, we have submitted Financial Statements for the Fiscal Years 2008 through 2014. Enclosed you will find a copy of our annual audit for the period ending 06.30.15.

In fulfillment of RDA Section 8.14, please find enclosed the Certificate of Insurance evidencing the required coverage outlined in the RDA. The City of Chicago is named as an additional insured.

Please let us know if you require any additional information or if you have any questions. We can be reached by phone at the second of the sec

Yours Truly,

William J. Leavy
Executive Director

**Greater West Town Community Development Project** 

**GWT SPE, LLC** 

**Enclosures:** 

Current Certificate of Insurance for 500 N. Sacramento Blvd.

Greater West Town FY 2015 A-133 Audit