

### CERTIFICATE OF COMPLETION

PURSUANT TO Section 7.01 of that certain BMG Stony Island LLC Redevelopment Agreement dated as of February 8, 2006 and recorded on February 8, 2006 as document number 0603912126 in the office of the Cook County Recorder of Deeds (the "Agreement") by and between the City of Chicago, an Illinois municipal corporation ("City") and BMG Stony Island LLC (the "Developer"), the City, by and through its Department of Community Development, now know as the Department of Housing and Economic Development hereby certifies as follows:

1. Completion of the Project. The Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on Exhibit A hereto, in accordance with the terms of the Agreement.
2. Other provisions of Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer's obligation to complete the Project, which the City hereby certifies has been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in full force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

[signature page follows]

IN WITNESS WHEREOF, the City has caused this Certificate of Completion for the Developer to be executed this \_\_ day of May, 2011.

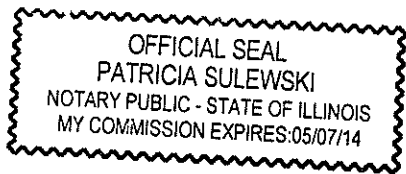
CITY OF CHICAGO

By: *[Signature]* Commissioner  
Department of Housing and Economic Development

STATE OF ILLINOIS        )  
  ) SS  
COUNTY OF COOK        )

I, *Patricia Sulewski* a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that *Andrew J. Mooney*, personally known to me to be the Commissioner of the Department of Housing and Economic Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed, and delivered said instrument pursuant to the authority given to him/her by the City, as his/her free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this *4<sup>th</sup>* day of *May*, 2011.



*Patricia Sulewski*  
Notary Public

My Commission Expires *5/7/14*

**PROPERTY DESCRIPTION ATTACHED**

**EXHIBIT C-1**

**Legal Description of Property**

LOT 43, 44, 45, 46, 47 AND SOUTH 3 FEET OF LOT 48 IN THE SUBDIVISION OF BLOCK 2 IN CONRAD SEIPP'S SUBDIVISION OF WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS