STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

CERTIFICATE

I, Jennifer Rampke, the duly authorized, qualified and Executive Secretary of the

Community Development Commission of the City of Chicago, and the custodian of the

records thereof, do hereby certify that I have compared the attached copy of a Resolution adopted

by the **Community Development Commission of the City of Chicago** at a Regular Meeting

Held on the 9th day of March 2004 with the original resolution adopted at said meeting and

recorded in the minutes of the Commission, and do hereby certify that said copy is a true,

correct and complete transcript of said Resolution.

Dated this 9th Day of March 2004

Jennifer Rampke

EXECUTIVE SECRETARY

Jennifer Rampke

04-CDC-22

COMMUNITY DEVELOPMENT COMMISSION
OF THE
CITY OF CHICAGO

RESOLUTION NO. 04 - CDC - 2 2

AUTHORITY TO NEGOTIATE A
REDEVELOPMENT AGREEMENT WITH
HOME DEPOT U.S.A., INC.

AND/OR

A RELATED ENTITY TO BE FORMED

WITHIN THE
JEFFERSON/ROOSEVELT TAX INCREMENT FINANCING
REDEVELOPMENT PROJECT AREA,

AND

TO RECOMMEND TO
THE CITY COUNCIL OF THE CITY OF CHICAGO
THE DESIGNATION OF
HOME DEPOT U.S.A., INC.
AS THE DEVELOPER

WHEREAS, the Community Development Commission (the "Commission") of the City of Chicago (the "City") has heretofore been appointed by the Mayor of the City with the approval of its City Council (the City Council referred to herein collectively with the Mayor as the "Corporate Authorities") as codified in Section 2-124 of the City's Municipal Code; and

WHEREAS, the Commission is empowered by the Corporate Authorities to exercise certain powers enumerated in Section 5/11-74.4-4(k) of the Illinois Tax Increment Allocation Redevelopment Act, as amended (65 ILCS 5/11-74.4-1 et seq.), (as amended from time to time, the "Act"); and

WHEREAS, the City Council, upon the Commission's recommendation pursuant to Resolution 00-CDC-77 and pursuant to the Act, enacted three ordinances on August 30, 2000 pursuant to which the City approved and adopted a certain redevelopment plan and project (the "Plan") for the Jefferson/Roosevelt Redevelopment Project Area (the "Area"), designated the Area as a redevelopment project area and adopted tax increment allocation financing for the Area. The street boundaries of the Area are described on Exhibit A hereto; and

WHEREAS, Home Depot U.S.A., Inc. (the "Developer"), have presented to the City's Department of Planning and Development ("DPD") a proposal for redevelopment of the Area or a portion thereof that is in compliance with the Plan, consisting of the demolition of two existing structures generally at 541-555 West Roosevelt Road and the construction of an approximately 135,000 square foot retail center (the "Project'); and

WHEREAS, DPD requests that the Commission recommend to City Council that the Developer be designated as the developer for the Project and that DPD be authorized to negotiate, execute and deliver a redevelopment agreement with the Developer for the Project; now, therefore,

BE IT RESOLVED BY THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF CHICAGO:

Section 1.   The above recitals are incorporated herein and made a part hereof.

Section 2.   The Commission hereby recommends to City Council that the Developer be designated as the developer for the Project and that DPD be authorized to negotiate, execute and deliver on the City's behalf a redevelopment agreement with the Developer for the Project.

Section 3.   If any provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this resolution.

Section 4.   All resolutions, motions or orders in conflict with this resolution are hereby repealed to the extent of such conflict.

Section 5.   This resolution shall be effective as of the date of its adoption.

Section 6.   A certified copy of this resolution shall be transmitted to the City Council.

ADOPTED: _March 9_, 2004

Attachment: Exhibit A, Street Boundary Description