Addison Street; thence west along said south line of West Addison Street to the southerly extension of the east line of Lot 176 in Koester and Zander's Addition to West Irving Park, a subdivision of the south half of the northeast quarter of Section 20, Township 40 North, Range 13 East of the Third Principal Meridian, said east line of bot 176 in Koester and Zander's Addition to West Irving Park, being also the west line of the alley west of North Central Avenue; thence north along said southerly extension and along the west line of the alley west of North Central Avenue to the north line of West Berenice Avenue; thence east along said north line of West Berenice Avenue to the point of beginning at the west line of North Central Avenue, all in the City of Chicago, Cook County, Illinois.

Exhibit "D".
(To Ordinance)

Street Boundary Description Of The Area.

The Belmont/Central Redevelopment Project Area generally includes the properties that flank North Central Avenue, from West Berenice Avenue on the north to West Fullerton Avenue on the south; West Belmont Avenue, from North Meade Avenue on the west to North Leclaire Avenue on the east; and West Fullerton Avenue, from North Mango Avenue on the west to North Lamon Avenue on the east.

DESIGNATION OF BELMONT/CENTRAL REDEVELOPMENT PROJECT AREA AS TAX INCREMENT FINANCING DISTRICT.

The Committee on Finance submitted the following report:

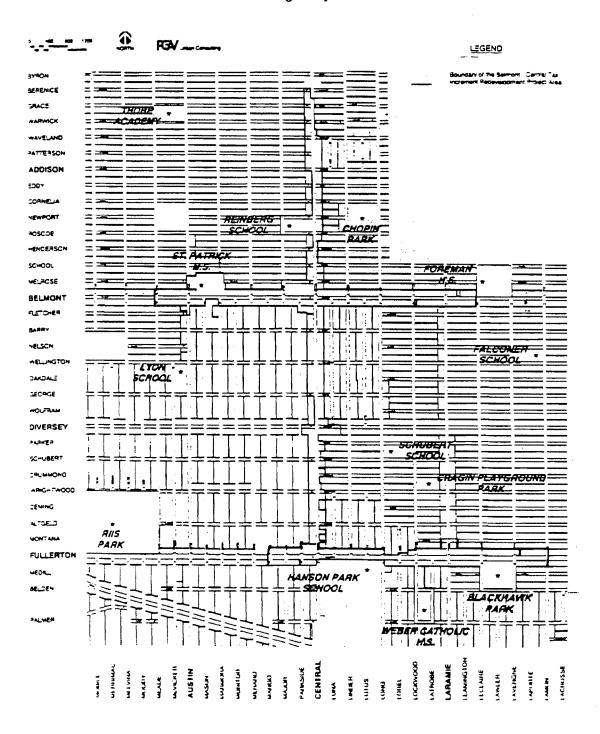
CHICAGO, January 12, 2000.

To the President and Members of the City Council:

(Continued on page 22711)

Exhibit "E". (To Ordinance)

Boundary Map.



(Continued from page 22709)

Your Committee on Finance, having had under consideration an ordinance designating the Belmont/Central Redevelopment Area as a redevelopment project area, having had the same under advisement, begs leave to report and recommend that Your Honorable Body *Pass* the proposed ordinance transmitted herewith.

This recommendation was concurred in by a viva voce vote of the members of the committee.

Respectfully submitted,

(Signed) EDWARD M. BURKE, Chairman.

On motion of Alderman O'Connor, the said proposed ordinance transmitted with the foregoing committee report was *Passed* by yeas and nays as follows:

Yeas -- Aldermen Granato, Haithcock, Tillman, Preckwinkle, Hairston, Lyle, Beavers, Dixon, Beale, Pope, Balcer, Frias, Olivo, Thomas, Coleman, Peterson, Murphy, Rugai, Troutman, DeVille, Munoz, Zalewski, Chandler, Solis, Ocasio, Burnett, E. Smith, Carothers, Wojcik, Suarez, Matlak, Colom, Banks, Mitts, Allen, Laurino, O'Connor, Doherty, Natarus, Daley, Hansen, Shiller, Schulter, M. Smith, Moore, Stone -- 46.

Nays -- None.

Alderman Beavers moved to reconsider the foregoing vote. The motion was lost.

The following is said ordinance as passed:

WHEREAS, It is desirable and in the best interest of the citizens of the City of Chicago, Illinois (the "City") for the City to implement tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq. (1996 State Bar Edition), as amended (the "Act"), for a proposed redevelopment project area to

be known as the Belmont/Central Redevelopment Project Area (the "Area") described in Section 2 of this ordinance, to be redeveloped pursuant to a proposed redevelopment plan and project (the "Plan"); and

WHEREAS, Pursuant to Sections 5/11-74.4-4 and 5/11-74.4-5 of the Act, the Community Development Commission (the "Commission") of the City, by authority of the Mayor and the City Council of the City (the "City Council", referred to herein collectively with the Mayor as the "Corporate Authorities") called a public hearing (the "Hearing") concerning approval of the Plan, designation of the Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area on November 9, 1999; and

WHEREAS, The Plan (including the related eligibility report attached thereto as an exhibit) was made available for public inspection and review pursuant to Section 5/11-74.4-5(a) of the Act; notice of the Hearing was given pursuant to Section 5/11-74.4-6 of the Act; and a meeting of the joint review board (the "Board") was convened pursuant to Section 5/11-74.4-5(b) of the Act; and

WHEREAS, The Commission has forwarded to the City Council a copy of its Resolution 99-CDC-234, dated November 9, 1999 recommending to the City Council the designation of the Area as a redevelopment project area pursuant to the Act, among other things; and

WHEREAS, The Corporate Authorities have reviewed the Plan (including the related eligibility report for the Area attached thereto as an exhibit), testimony from the Hearing, if any, the recommendation of the Board, if any, the recommendation of the Commission and such other mailers or studies as the Corporate Authorities have deemed necessary or appropriate to make the findings set forth herein, and are generally informed of the conditions existing in the Area; and

WHEREAS, The City Council has heretofore approved the Plan, which was identified in An Ordinance Of The City Of Chicago, Illinois, Approving A Redevelopment Plan For The Belmont/Central Redevelopment Project Area; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. The Area. The Area is legally described in Exhibit A attached hereto and incorporated herein. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein. The map of the Area is depicted on Exhibit C attached hereto and incorporated herein.

- SECTION 3. Findings. The Corporate Authorities hereby make the following findings:
 - a. the Area includes only those contiguous parcels of real property and improvements thereon that are to be substantially benefitted by proposed Plan improvements, as required pursuant to Section 5/11-74.4-4(a) of the Act;
 - b. as required pursuant to Section 5/11-74.4-3(p) of the Act:
 - (i) the Area is not less, in the aggregate, than one and one-half (1½) acres in size; and
 - (ii) conditions exist in the Area that cause the Area to qualify for designation as a redevelopment project area and a conservation area as defined in the Act.
- SECTION 4. Area Designated. The Area is hereby designated as a redevelopment project area pursuant to Section 5/11-74.4-4 of the Act.
- SECTION 5. Invalidity Of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.
- SECTION 6. Superseder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.
- SECTION 7. Effective Date. This ordinance shall be in full force and effect immediately upon its passage.

[Exhibit "C" referred to in this ordinance printed on page 22725 of this Journal.]

Exhibits "A" and "B" referred to in this ordinance read as follows:

Exhibit "A".

Belmont/Central Redevelopment Area.

All that part of Sections 20, 21, 28, 29, 32 and 33, Township 40 North, Range 13 East of the Third Principal Meridian, bounded and described as follows:

beginning at the point of intersection of the west line of North Central Avenue with the north line of West Berenice Avenue; thence south along said west line of North Central Avenue to the westerly extension of the north line of Lot 18 in Block 1 in Fred Buck's Subdivision in the north three-quarters of the west half of the west half of the northwest quarter of Section 21, Township 40 North, Range 13 East of the Third Principal Meridian, said north line of Lot 18 being also the south line of the alley north of West Grace Street; thence east along said westerly extension of the north line of Lot 18 in Block 1 in Fred Buck's Subdivision to the east line of North Central Avenue; thence south along said east line of North Central Avenue to the south line of Lot 18 in Block 3 in said Fred Buck's Subdivision in the north three- quarters of the west half of the west half of the northwest quarter of Section 21, Township 40 North, Range 13 East of the Third Principal Meridian, said south line of Lot 18 being also the north line of the alley north of West Waveland Avenue; thence east along said north line of the alley north of West Waveland Avenue to the northerly extension of the east line of Lot 19 in said Block 3 in Fred Buck's Subdivision in the north threequarters of the west half of the west half of the northwest quarter of Section 21, Township 40 North, Range 13 East of the Third Principal Meridian; thence south along said northerly extension and the east line of Lot 19 in said Block 3 in Fred Buck's Subdivision to the north line of West Waveland Avenue; thence east along said north line of West Waveland Avenue to the northerly extension of the west line of Lot 39 in Koester and Zander's North Central Avenue Subdivision of the south quarter of the west quarter of the northwest quarter of Section 21. Township 40 North, Range 13 East of the Third Principal Meridian, said west line of Lot 39 being also the east line of the alley east of North Central Avenue; thence south along said east line of the alley east of North Central Avenue to the south line of West Roscoe Street; thence west along said south line of West Roscoe Street to the east line of Lot 7 in Stoltzner's Central Avenue Subdivision of Block 4 in the subdivision of Lots D, E and F in the partition of the west half of the southwest quarter of Section 21, Township 40 North, Range 13 East of the Third Principal Meridian; thence south along said east line of Lot 7 in Stoltzner's Central Avenue Subdivision and along the southerly extension thereof to the north line of Lots 14 and 15 in said Stoltzner's Central Avenue Subdivision, said north line of Lots 14 and 15 being also the south line of the alley south of West Roscoe Street; thence west along said south line of the alley south of West Roscoe Street to the east line of Lot 11 in said Stoltzner's Central Avenue

Subdivision; thence south along said east line of Lot 11 in Stoltzner's Central Avenue Subdivision and along the southerly extension thereof, and along the east line of Lots 30 and 31 in said Stoltzner's Central Avenue Subdivision to the north line of West School Street; thence east along said north line of West School Street to the northerly extension of the east line of Lot 1 in Wm. S. Frisby's Subdivision of Lot 1 in Block 1 in Hield and Martin's Subdivision of Blocks 5 and 6 in the subdivision of Lots D, E and F in the partition of the west half of the southwest quarter of Section 21, Township 40 North, Range 13 East of the Third Principal Meridian; thence south along said northerly extension and the east line of Lot 1 in Wm. S. Frisby's Subdivision and along the southerly extension thereof, and along the west line of the east 150 feet of Lot 2 in Block 1 in Hield and Martin's Subdivision of Blocks 5 and 6 in the subdivision of Lots D. E and F in the partition of the west half of the southwest quarter of Section 21, Township 40 North, Range 13 East of the Third Principal Meridian and along the southerly extension of said west line of the east 150 feet of Lot 2 in Block 1 in Hield and Martin's Subdivision and along the west line of the east 150 feet of Lot 1 in Block 2 in said Hield and Martin's Subdivision to the south line of said Lot 1 in Block 2, said south line of Lot 1 being also the north line of the alley north of West Belmont Avenue; thence east along said north line of the alley north of West Belmont Avenue to the northerly extension of the east line of Lot 68 in R. A. Cepek's Subdivision of the southwest quarter of the southwest quarter of the southeast quarter of Section 21, Township 40 North, Range 13 East of the Third Principal Meridian; thence south along said northerly extension and the east line of said Lot 68 in R. A. Cepek's Subdivision to the north line of West Belmont Avenue; thence east along said north line of West Belmont Avenue to the east line of Lot 71 in said R. A. Cepek's Subdivision; thence north along said east line of Lot 71 in R. A. Cepek's Subdivision and along the northerly extension thereof to the south line of Lot 51 in said R. A. Cepek's Subdivision, said south line of Lot 51 being also the north line of the alley north of West Belmont Avenue; thence east along said north line of the alley north of West Belmont Avenue to the west line of North Leclaire Avenue; thence south along said west line of North Leclaire Avenue to the north line of Lot 44 in Steven's Belmont and Laramie Avenue Subdivision of Block 16 in Falconer's Addition to Chicago, a subdivision of the north half of the northeast quarter of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian, said north line of Lot 44 being also the south line of the alley south of West Belmont Avenue; thence west along said south line of the alley south of West Belmont Avenue to the southerly extension of the east line of Lot 22 in the Hulbert Fullerton Avenue Highland's Subdivision Number 33, a subdivision in the east half of the northwest quarter of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian: thence north along said southerly extension and the east line of Lot 22 in the Hulbert Fullerton Avenue Highland's Subdivision Number 33 to the south line of West Belmont Avenue; thence west along said south line of West Belmont Avenue to the east line of North Lockwood Avenue; thence south along said east

line of North Lockwood Avenue to the north line of Lot 15 in the Hulbert Fullerton Avenue Highland's Subdivision Number 32, a subdivision in the east half of the northwest quarter of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian, said north line of Lot 15 being also the south line of the alley south of West Belmont Avenue; thence west along said south line of the alley south of West Belmont Avenue to the west line of Lot 43 in Block 1 in Kendall's Belmont and 56th Avenue Subdivision of the west half of the northwest quarter of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian, said west line of Lot 43 in Block 1 in Kendall's Belmont and 56th Avenue Subdivision being also the east line of the alley east of North Central Avenue; thence south along said east line of the alley east of North Central Avenue to the south line of Lot 15 in Block 3 in J. E. White's First Diversey Park Addition, a subdivision of the west half of the south 30 acres of the west half of the northwest quarter of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian, said south line of Lot 15 in Block 3 in J. E. White's First Diversey Park Addition being also the north line of the alley north of West Diversey Avenue; thence east along said north line of the alley north of West Diversey Avenue to the northerly extension of the west line of Lot 17 in said Block 3 in J. E. White's First Diversey Park Addition; thence south along said northerly extension and the west line of Lot 17 in Block 3 in J. E. White's First Diversey Park Addition to the north line of West Diversey Avenue; thence east along said north line of West Diversey Avenue to the northerly extension of the east line of Lot 5 in Block 8 in C. N. Louck's Resubdivision of Blocks 1, 2, 3, 7 and 8 in Wrightwood Avenue Addition to Chicago, a subdivision of the northwest quarter of the southwest quarter of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian; thence south along said northerly extension and the east line of Lot 5 in Block 8 in C. N. Louck's Resubdivision, and along the southerly extension thereof, to the north line of Lot 44 in said Block 8 in C. N. Louck's Resubdivision, said north line of Lot 44 in Block 8 in C. N. Louck's Resubdivision being also the south line of the alley south of West Diversey Avenue; thence west along said south line of the alley south of West Diversey Avenue to the east line of North Central Avenue; thence south along said east line of North Central Avenue to the north line of West Parker Avenue; thence east along said north line of West Parker Avenue to the northerly extension of the west line of Lot 6 in Keeney's Resubdivision of Lots 1 to 24 of Block 7 in C. N. Louck's Resubdivision; thence south along said northerly extension and the west line of Lot 6 in Keeney's Resubdivision and along the southerly extension thereof to the north line of Lot 30 in Block 7 in aforesaid C. N. Louck's Resubdivision. said north line of Lot 30 in Block 7 in C. N. Louck's Resubdivision being also the south line of the alley north of West Schubert Avenue; thence west along said south line of the alley north of West Schubert Avenue to the east line of North Central Avenue; thence south along said east line of North Central Avenue to the north line of West Schubert Avenue; thence east along said north line of West Schubert Avenue to the northerly extension of the west line of Lot 19 in Foreman

and Lanning's Resubdivision of Block 6 in Wrightwood Avenue Addition to Chicago in the west half of the southwest quarter of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian; thence south along said northerly extension and the west line of Lot 19 in Foreman and Lanning's Resubdivision and along the southerly extension thereof to the easterly extension of the north line of Lot 1 in the resubdivision of Lots 25 to 32 in Foreman and Lanning's Resubdivision of Block 6 in Wrightwood Avenue Addition to Chicago, said north line of Lot 1 being also the south line of the alley south of West Schubert Avenue; thence west along said easterly extension and the north line of Lot 1 in the resubdivision of Lots 25 to 32 in Foreman and Lanning's Resubdivision of Block 6 in Wrightwood Avenue Addition to Chicago to the east line of North Central Avenue; thence south along said east line of North Central Avenue to the south line of Lot 2 in said resubdivision of Lots 25 to 32 in Foreman and Lanning's Resubdivision of Block 6 in Wrightwood Avenue Addition to Chicago; thence east along said south line of Lot 2 in said resubdivision and along the easterly extension thereof to the west line of Lot 6 in said resubdivision, said west line of Lot 6 being also the east line of the alley east of North Central Avenue; thence south along said east line of the alley east of North Central Avenue and along the southerly extension thereof to the south line of West Drummond Place; thence west along said south line of West Drummond Place to the west line of Lot 23 in Block 5 in Wrightwood Avenue Addition to Chicago, a subdivision of the northwest quarter of the southwest quarter of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian; thence south along said west line of Lot 23 in Block 5 in Wrightwood Avenue Addition to Chicago, to the south line of Lot 23, said south line of Lot 23 being also the north line of the alley north of West Wrightwood Avenue; thence east along said north line of the alley north of West Wrightwood Avenue to the northerly extension of the east line of Lot 26 in said Block 5 in Wrightwood Avenue Addition to Chicago; thence south along said northerly extension and the east line of Lot 26 in said Block 5 in Wrightwood Avenue Addition to Chicago to the north line of West Wrightwood Avenue; thence east along said north line of West Wrightwood Avenue to the northerly extension of the east line of Lot 6 in Block 4 in Howser's Subdivision of the southwest quarter of the southwest quarter of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian; thence south along said northerly extension and the east line of Lot 6 in Block 4 in Howser's Subdivision and along the southerly extension thereof to the easterly extension of the north line of Lot 11 in said Block 4 in Howser's Subdivision, said north line of Lot 11 being also the south line of the alley south of West Wrightwood Avenue; thence west along said south line of the alley south of West Wrightwood Avenue to the east line of North Central Avenue; thence south along said east line of North Central Avenue to the south line of Lot 18 in said Block 4 in Howser's Subdivision; thence east along said south line of Lot 18 in Block 4 in Howser's Subdivision and along the easterly extension thereof to the west line of Lots 38 and 39 in said Block 4 in Howser's Subdivision, said

west line of Lots 38 and 39 being also the east line of the alley east of North Central Avenue; thence south along said east line of the alley east of North Central Avenue to the south line of West Altgeld Street; thence west along said south line of West Altgeld Street to the east line of North Central Avenue; thence south along said east line of North Central Avenue to the south line of Lot 44 in Block 5 in said Howser's Subdivision; thence east along said south line of Lot 44 in Block 5 in said Howser's Subdivision and along the easterly extension thereof to the west line of Lots 3 and 4 in said Block 5 in Howser's Subdivision. said west line of Lots 3 and 4 being also the east line of the alley east of North Central Avenue; thence south along said east line of the alley east of North Central Avenue to the easterly extension of the south line of Lot 40 in said Block 5 in Howser's Subdivision; thence west along said easterly extension and the south line of Lot 40 in said Block 5 in Howser's Subdivision to the east line of North Central Avenue; thence south along said east line of North Central Avenue to the south line of Lot 35 in said Block 5 in Howser's Subdivision; thence east along said south line of Lot 35 in Block 5 in Howser's Subdivision and along the easterly extension thereof to the west line of Lots 12 and 13 in said Block 5 in Howser's Subdivision, said west line of Lots 12 and 13 being also the east line of the alley east of North Central Avenue; thence south along said east line of the alley east of North Central Avenue to the easterly extension of the south line of Lot 33 in said Block 5 in Howser's Subdivision; thence west along said easterly extension and the south line of Lot 33 in said Block 5 in Howser's Subdivision to the line of North Central Avenue; thence south along said the east line of North Central Avenue to the south line of Lot 29 in said Block 5 in Howser's Subdivision, said south line of Lot 29 being also the north line of the alley north of West Fullerton Avenue; thence east along said north line of the alley north of West Fullerton Avenue and along the easterly extension thereof to the east line of North Long Avenue; thence south along said east line of North Long Avenue to the north line of West Fullerton Avenue; thence east along said north line of West Fullerton Avenue to the west line of North Lorel Avenue; thence north along said west line of North Lorel Avenue to the westerly extension of the south line of Lot 23 in Block 1 in Dickey and Baker's Addition to Cragin, a subdivision of the southwest quarter of the southeast quarter of the southwest quarter of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian; thence east along said westerly extension and the south line of Lot 23 in Block 1 in Dickey and Baker's Addition to Cragin to the east line of said Lot 23, said east line of Lot 23 being also the west line of the alley west of North Lockwood Avenue; thence north along said west line of the alley west of North Lockwood Avenue to the westerly extension of the south line of Lot 16 in said Block 1 in Dickey and Baker's Addition to Cragin; thence east along said westerly extension and the south line of Lot 16 in said Block 1 in Dickey and Baker's Addition to Cragin to the west line of North Lockwood Avenue; thence north along said west line of North Lockwood Avenue to the westerly extension of the south line of Lot 16 in the Hulbert Fullerton Avenue Highland's Subdivision Number 12, a

subdivision in the east half of the southwest quarter of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian, said south line of Lot 16 in the Hulbert Fullerton Avenue Highland's Subdivision Number 12 being also the north line of the alley north of West Fullerton Avenue; thence east along said north line of the alley north of West Fullerton Avenue to the east line of Lot 30 in said Hulbert Fullerton Avenue Highland's Subdivision Number 12, said east line of Lot 30 being also the west line of the alley west of North Laramie Avenue; thence north along said west line of the alley west of North Laramie Avenue to the north line of West Montana Street; thence east along said north line of West Montana Street to the northerly extension of the west line of Lot 36 in Hulbert Fullerton Avenue Highland's Subdivision Number 2, a subdivision in the west half of the southeast quarter of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian, said west line of Lot 36 in Hulbert Fullerton Avenue Highland's Subdivision Number 2 being also the east line of the alley east of North Laramie Avenue; thence south along said northerly extension and along the east line of the alley east of North Laramie Avenue to the south line of said Lot 36 in Hulbert Fullerton Avenue Highland's Subdivision Number 2, a subdivision in the west half of the southeast quarter of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian, said south line of Lot 36 being also the north line of the alley north of West Fullerton Avenue; thence east along said north line of the alley north of West Fullerton Avenue to the northerly extension of the east line of Lot 26 in Block 15 in E. F. Kennedy's Resubdivision of Paul Stensland's Subdivision of the east half of the southeast quarter of Section 28, Township 40 North, Range 13 East of the Third Principal Meridian: thence south along said northerly extension and the east line of Lot 26 in Block 15 in E. F. Kennedy's Resubdivision to the north line of West Fullerton Avenue; thence east along said north line of West Fullerton Avenue to the east line of the west 10 feet of Lot 28 in said Block 15 in E. F. Kennedy's Resubdivision; thence north along said east line of the west 10 feet of Lot 28 in said Block 15 in E. F. Kennedy's Resubdivision and along the northerly extension thereof to the south line of Lot 21 in said Block 15 in E. F. Kennedy's Resubdivision, said south line of Lot 21 being also the north line of the alley north of West Fullerton Avenue; thence east along said north line of the alley north of West Fullerton Avenue to the east line of North Lamon Avenue; thence south along said east line of North Lamon Avenue to the easterly extension of the north line of Lot 25 in Block 1 in McAuley and Elliot's Subdivision of the north half of the northeast quarter of the northeast quarter of Section 33, Township 40 North, Range 13 East of the Third Principal Meridian, said north line of Lot 25 in Block 1 in McAuley and Elliot's Subdivision being also the south line of the alley south of West Fullerton Avenue; thence west along said easterly extension and along the south line of the alley south of West Fullerton Avenue to the east line of North Lavergne Avenue; thence south along said east line of North Lavergne Avenue to the south line of West Belden Avenue; thence west along said south line of West Belden Avenue to the west line of North Leclaire Avenue; thence north along said west line of

North Leclaire Avenue to the north line of Lot 48 in Block 2 in Chicago Heights Subdivision of the north half of the northwest quarter of the northeast quarter of Section 33, Township 40 North, Range 13 East of the Third Principal Meridian. said north line of Lot 48 in Block 2 in Chicago Heights Subdivision being also the south line of the alley south of West Fullerton Avenue; thence west along said south line of the alley south of West Fullerton Avenue to the west line of Lot 1 in the resubdivision of Lots 26 to 46 in Block 8 in Foss and Noble's Subdivision of part of the east half of the northwest quarter of Section 33. Township 40 North, Range 13 East of the Third Principal Meridian, said west line of Lot 1 in the resubdivision of Lots 26 to 46 in Block 8 in Foss and Noble's Subdivision being also the east line of the alley east of North Lockwood Avenue: thence south along said east line of the alley east of North Lockwood Avenue to the north line of West Belden Avenue; thence east along said north line of West Belden Avenue to the east line of North Latrobe Avenue; thence south along said east line of North Latrobe Avenue to the south line of West Palmer Street; thence west along said south line of West Palmer Street to the west line of North Lockwood Avenue; thence north along said west line of North Lockwood Avenue to the north line of Lot 1 in Pulaski's Subdivision of Lots 29 to 45 in Block 1 in Dickey and Baker's Subdivision of part of the west half of the east half of the northwest quarter of Section 33, Township 40 North, Range 13 East of the Third Principal Meridian, said north line of Lot 1 in Pulaski's Subdivision being also the south line of the alley south of West Fullerton Avenue; thence west along said south line of the alley south of West Fullerton Avenue to the east line of North Long Avenue; thence north along said east line of North Long Avenue to the south line of West Fullerton Avenue; thence west along said south line of West Fullerton Avenue to the west line of North Central Avenue; thence south along said west line of North Central Avenue to the north line of Lot 43 in Cepek's Subdivision of Block 1 in Commissioner's Subdivision of that part of the east half of the northeast quarter of Section 32, Township 40 North, Range 13 East of the Third Principal Meridian, said north line of Lot 43 in Cepek's Subdivision being also the south line of the alley south of West Fullerton Avenue; thence west along said south line of the alley south of West Fullerton Avenue to the west line of North Parkside Avenue; thence north along said west line of North Parkside Avenue to the south line of West Fullerton Avenue; thence west along said south line of West Fullerton Avenue to the west line of Lot 1 in Block 1 in Grand Avenue Subdivision of Blocks 2, 3 and 4 in Commissioner's Subdivision of that part of the east half of the northeast quarter of Section 32. Township 40 North, Range 13 East of the Third Principal Meridian; thence south along said west line of Lot 1 in Block 1 in Grand Avenue Subdivision and along the southerly extension thereof to the north line of Lot 46 in said Block 1 in Grand Avenue Subdivision, said north line of Lot 46 being also the south line of the alley south of West Fullerton Avenue; thence west along said south line of the alley south of West Fullerton Avenue to the west line of North Mango Avenue; thence north along said west line of North Mango Avenue to the westerly

extension of the south line of Lot 245 in the Second Addition to Fullerton Central Manor, a subdivision in the east half of the southeast quarter of Section 29, Township 40 North, Range 13 East of the Third Principal Meridian, said south line of Lot 245 in the Second Addition to Fullerton Central Manor being also the north line of the alley north of West Fullerton Avenue; thence east along said north line of the alley north of West Fullerton Avenue to the west line of North Parkside Avenue; thence north along said west line of North Parkside Avenue to the westerly extension of the south line of Lot 51 in Fullerton Central Manor, a subdivision in the east half of the southeast quarter of Section 29, Township 40 North, Range 13 East of the Third Principal Meridian, said south line of Lot 51 in Fullerton Central Manor being also the north line of the alley north of West Fullerton Avenue; thence east along said westerly extension and along the south line of Lot 51 in Fullerton Central Manor to the east line thereof, said east line of Lot 51 being also the west line of the alley west of North Central Avenue; thence north along said west line of the alley west of North Central Avenue to the northeasterly line of Lot 6 in Block 1 in Diversey Highlands, a subdivision of the north half of the north half of the northeast quarter of the southeast quarter of Section 29, Township 40 North, Range 13 East of the Third Principal Meridian: thence northwesterly along said northeasterly line of Lot 6 in Block 1 in Diversey Highlands to the north line of said Lot 6, said north line of Lot 6 being also the south line of the alley south of West Diversey Avenue; thence west along said south line of the alley south of West Diversey Avenue to the east line of North Parkside Avenue; thence north along said east line of North Parkside Avenue to the north line of West Diversey Avenue; thence east along said north line of West Diversey Avenue to the west line of North Central Avenue; thence north along said west line of North Central Avenue to the south line of West George Street; thence west along said south line of West George Street to the southerly extension of the east line of Lot 25 in Block 3 in J. E. White's Second Diversey Park Addition, a subdivision of Lots 8, 9 and the east half of 10 in King and Patterson's Subdivision in the east half of the northeast quarter of Section 29. Township 40 North, Range 13 East of the Third Principal Meridian, said east line of Lot 25 in Block 3 in J. E. White's Second Diversey Park Addition being also the west line of the alley west of North Central Avenue; thence north along said west line of the alley west of North Central Avenue to the south line of the north 16 feet, 8 inches of Lot 17 in Block 1 in Scherenberg's Subdivision of Lot 1 in King and Patterson's Subdivision of the northeast quarter of Section 29, Township 40 North, Range 13 East of the Third Principal Meridian; thence west along said south line of the north 16 feet, 8 inches of Lot 17 in Block 1 in Scherenberg's Subdivision and along the westerly extension thereof to the west line of North Parkside Avenue; thence north along said west line of North Parkside Avenue to the north line of Lot 30 in Regan's Resubdivision of Lots 11 to 46 in Block 2 in Scherenberg's Subdivision in the east half of the northeast quarter of Section 29, Township 40 North, Range 13 East of the Third Principal Meridian, said north line of Lot 30 in Regan's Resubdivision, being also the

south line of the alley south of West Belmont Avenue; thence west along said south line of the alley south of West Belmont Avenue to the west line of North Marmora Avenue; thence north along said west line of North Marmora Avenue to the south line of West Belmont Avenue; thence west along said south line of West Belmont Avenue to the east line of North Mason Avenue; thence south along said east line of North Mason Avenue to the easterly extension of the north line of Lot 40 in Block 2 in Dr. Walter Gogolinski's Subdivision of Blocks 1 and 2 in Wladislaus Dyniewicz's Subdivision of Lot 4 in King and Patterson's Subdivision of the northeast quarter of Section 29, Township 40 North, Range 13 East of the Third Principal Meridian, said north line of Lot 40 in Block 2 in Dr. Walter Gogolinski's Subdivision being also the south line of the alley south of West Belmont Avenue; thence west along said easterly extension and along the south line of the alley south of West Belmont Avenue to the east line of North Austin Avenue; thence south along said east line of North Austin Avenue to the easterly extension of the north line of Lot 1 in Block 2 in Javoras and Johnson's Westfield Manor Subdivision of the east half of the northeast quarter of the northwest quarter of Section 29, Township 40 North, Range 13 East of the Third Principal Meridian, said north line of Lot 1 in Block 2 in Javoras and Johnson's Westfield Manor Subdivision being also the south line of West Fletcher Street: thence west along said easterly extension to the west line of North Austin Avenue; thence north along said west line of North Austin Avenue to the south line of the northerly 3.00 feet of Lot 40 in Block 1 in said Javoras and Johnson's Westfield Manor Subdivision; thence west along said south line of the northerly 3.00 feet of Lot 40 in Block 1 in Javoras and Johnson's Westfield Manor Subdivision and along the westerly extension thereof to the east line of Lot 36 in Block 1 in said Javoras and Johnson's Westfield Manor Subdivision, said east line of Lot 36 being also the west line of the alley west of North Austin Avenue: thence north along said east line of Lot 36 in Block 1 in said Javoras and Johnson's Westfield Manor Subdivision to the north line of said Lot 36, said north line of Lot 36 being also the south line of the alley south of West Belmont Avenue; thence west along said south line of the alley south of West Belmont Avenue to the west line of North Meade Avenue; thence north along said west line of North Meade Avenue to the westerly extension of the south line of Lot 76 in Charles Booth's Belmont Avenue Addition to Chicago, a subdivision of the south 10 acres of the north half of the south half of the southwest quarter and the south half of the south half of the southwest quarter of Section 20, Township 40 North, Range 13 East of the Third Principal Meridian, said south line of Lot 76 in Charles Booth's Belmont Avenue Addition to Chicago being also the north line of the alley north of West Belmont Avenue; thence east along said westerly extension and along the north line of the alley north of West Belmont Avenue to the west line of North Austin Avenue; thence north along said west line of North Austin Avenue to the westerly extension of the south line of Lot 6 in Block 2 in Johnson Brothers' First Addition to Westfield Manor, a subdivision in the west third of the west half of the southwest quarter of the southeast quarter of Section

20, Township 40 North, Range 13 East of The Third Principal Meridian, said south line of Lot 6 in Block 2 in Johnson Brothers' First Addition to Westfield Manor being also the north line of the alley south of West School Street; thence east along said westerly extension and along the south line of Lot 6 in Block 2 in Johnson Brothers' First Addition to Westfield Manor to the east line of said Lot 6, said east line of said Lot 6 being also the west line of the alley east of North Austin Avenue; thence north along said west line of the alley east of North Austin Avenue to the westerly extension of the south line of Lot 9 in said Block 2 in Johnson Brothers' First Addition to Westfield Manor, said south line of Lot 9 being also the north line of the alley south of West School Street; thence east along said north line of the alley south of West School Street to the northerly extension of the west line of Lot 16 in the subdivision of Lot 7 in Owner's Partition of Lots 6, 7, 8, 9 and 10 in Voss' Partition of the 80 acres west of and adjoining the east 40 acres of the southeast quarter of Section 20, Township 40 North, Range 13 East of the Third Principal Meridian; thence south along said northerly extension and the west line of Lot 16 in the subdivision of Lot 7 in Owner's Partition and along the southerly extension of said west line of Lot 16 to the south line of West Melrose Street; thence east along said south line of West Melrose Street to the east line of Lot 17 in said subdivision of Lot 7 in Owner's Partition; thence south along said east line of Lot 17 in the subdivision of Lot 7 in Owner's Partition to the south line thereof, said south line of Lot 5 being also the north line of the alley north of West Belmont Avenue; thence east along said north line of the alley north of West Belmont Avenue to the west line of North Major Avenue; thence north along said west line of North Major Avenue to the north line of West Melrose Street; thence east along said north line of West Melrose Street to the east line of Lot 15 in the subdivision of the south half of the north half of the south 10 acres of the east 40 acres in the southeast quarter of Section 20, Township 40 North, Range 13 East of the Third Principal Meridian, said east line of Lot 15 being also the west line of the alley west of North Central Avenue; thence north along said west line of the alley west of North Central Avenue to the north line of West Henderson Street; thence east along said north line of West Henderson Street to the west line of North Central Avenue; thence north along said west line of North Central Avenue to the south line of West Roscoe Street; thence west along said south line of West Roscoe Street to the west line of North Major Avenue; thence north along said west line of North Major Avenue to the north line of West Newport Avenue; thence east along said north line of West Newport Avenue to the west line of North Central Avenue; thence north along said west line of North Central Avenue to south line of West Addison Street; thence west along said south line of West Addison Street to the southerly extension of the east line of Lot 176 in Koester and Zander's Addition to West Irving Park, a subdivision of the south half of the northeast quarter of Section 20, Township 40 North, Range 13 East of the Third Principal Meridian. said east line of Lot 176 in Koester and Zander's Addition to West Irving Park, being also the west line of the alley west of North Central Avenue; thence north

along said southerly extension and along the west line of the alley west of North Central Avenue to the north line of West Berenice Avenue; thence east along said north line of West Berenice Avenue to the point of beginning at the west line of North Central Avenue, all in the City of Chicago, Cook County, Illinois.

Exhibit "B".

Street Boundary Description Of The Area.

The Belmont/Central Redevelopment Project Area generally includes the properties that flank North Central Avenue, from West Berenice Avenue on the north to West Fullerton Avenue on the south; West Belmont Avenue, from North Meade Avenue on the west to North Leclaire Avenue on the east; and West Fullerton Avenue, from North Mango Avenue on the west to North Lamon Avenue on the east.

ADOPTION OF TAX INCREMENT ALLOCATION FINANCING FOR BELMONT/CENTRAL REDEVELOPMENT PROJECT AREA.

The Committee on Finance submitted the following report:

CHICAGO, January 12, 2000.

To the President and Members of the City Council:

Your Committee on Finance, having had under consideration an ordinance adopting tax increment financing for the Belmont/Central Redevelopment Project Area, having had the same under advisement, begs leave to report and recommend that Your Honorable Body Pass the proposed ordinance transmitted herewith.

(Continued on page 22726)