



OFFICE OF THE MAYOR  
CITY OF CHICAGO

**FOR IMMEDIATE RELEASE**

January 21, 2015

Mayor's Press Office

(312) 744-3334

[press@cityofchicago.org](mailto:press@cityofchicago.org)

Department Planning and Development (DPD)

(312) 744-9267

**Veterans Housing Project Approved for West Town**

A 49-unit affordable apartment complex for veterans and their families will be built in West Town through a financial plan approved today by City Council

Planned by Hispanic Housing Development Corp. for a one-acre site at 1045 N. Sacramento Blvd., the \$14.9 million complex will include a mix of one-, two-, and three-bedroom apartments for veterans earning up to 60 percent of area median income. The four-story building will also contain a fitness room, community space, computer center, library, and offices. Social services will include case management, employment training and support groups for veterans' needs. Staff services will be provided by nearby Norwegian American Hospital.

City financial support will include a \$1.5 million loan. Other funding will include Low Income Housing Tax Credits, an energy grant from the state, and a private mortgage loan. Rents on all of the units will be supported by project-based HUD rental assistance vouchers.

The building will be named after the 65th Infantry, a Puerto Rican regiment of the U.S. Army that was awarded a Congressional Gold Medal in June for more than a century of heroism and service.

###

**Land Acquisition Will Support New "Auburn Park" Metra Station**

The City's acquisition of a .5-acre property at 623 W. 79th St. will enable construction of a new Metra station serving Auburn Gresham through a plan approved today by City Council.

The plan will authorize the City to acquire the property, which is currently occupied by a vacant privately-owned industrial building. The site will eventually be combined with an adjacent parcel already owned by the City to create an entry plaza and parking area west of the Metra tracks. The improvements will be part of a \$21.5 million station being planned along Metra's Rock Island

District line. The two-platform station will include warming shelters, elevators, and other passenger amenities.

A purchase price for the property has yet to be determined. Construction could start in early 2016.

# # #

### **Property Tax Incentive Certification Approved for Redevelopment of the Former Marshall Field's Warehouse Campus**

A Mayoral plan approved today by City Council under the guidance of Alderman Ray Suarez will establish a tax incentive certification to support the mixed-use redevelopment of the former Marshall Field's warehouse campus in Avondale.

"The redevelopment of the former Marshall Field Warehouse and the investments being made today by City Council will not only create over 1,000 new jobs but allow this project to become an economic anchor for the entire Northwest side in the years to come," said Alderman Suarez. The Class 8 area certification will provide expedited approvals on future Class 8 and Class 6(b) property tax incentive applications by individual tenants that occupy the 22.5-acre property at 4000 W. Diversey Ave. The certification will continue for five years.

The 1.6 million-square-foot campus was used as a regional distribution center most recently by Macy's Inc., which acquired the property in its takeover of Field's in 2005. The complex closed in 2008. It is currently undergoing a \$60 million rehabilitation for new industrial and commercial uses by 4K Diversey Partners LLC, which bought the complex earlier this year for \$7 million. Simultaneously today, City Council approved a Class 6(b) property tax incentive for two buildings on the site.

A 103,000-square-foot building at 4029 W. George St. will be rehabilitated for Newly Weds Foods, a producer of food coatings, seasonings and other ingredients for the foodservice industry. The project will create 20 additional jobs onsite and 50 manufacturing jobs at a nearby location, which will be converted into production space. The company will save an estimated \$485,000 in property taxes over the next 12 years through the incentive.

A 65,000-square-foot building at 4141 W. George St. will be rehabilitated for Studio 41, a manufacturer and distributor of windows and home design products. The project will result in 20 new jobs that will support production lines operated by the company at a nearby location. Total tax savings are estimated at \$291,000 over the next 12 years.

# # #