

Chicago Casino Projections

Bally's Casino Revenue Projections

The table below details the revenue estimates for the Bally's casino over the next six-years. This includes revenues from a temporary casino in FY2023-2025 and a permanent casino in FY2026-2028.

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Slots	\$61.5M	\$145.6M	\$152.2M	\$383.2M	\$450.6M	\$483.4M
Tables	\$40.0M	\$94.7M	\$98.9M	\$249.0M	\$292.9M	\$314.2M
Sports	\$1.0M	\$2.4M	\$2.5M	\$6.4M	\$7.5M	\$8.1M
Casino	\$102.5M	\$242.7M	\$253.6M	\$638.6M	\$750.9M	\$805.6M

City of Chicago Revenue Projections

The table below illustrates the revenue projections expected by the City for the next six-years. As shown below, the City estimates that out-year structural revenues exceeds \$200M, the annual opportunity cost for each year a casino is not up and running.

Bally's Tribune						
	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
City Impact						
Upfront / Fixed Payments	\$40.0	\$4.0	\$4.0	\$4.0	\$4.0	\$4.0
Gaming Revenues	\$12.8	\$34.4	\$36.1	\$107.3	\$129.6	\$140.4
Slot Machines	\$8.1	\$24.2	\$25.5	\$77.4	\$93.0	\$100.6
Table Games	\$3.1	\$8.3	\$8.7	\$25.0	\$30.8	\$33.8
Admis./Other	\$1.6	\$1.9	\$1.9	\$4.9	\$5.7	\$6.0
Other Taxes	\$7.2	\$7.8	\$7.9	\$21.5	\$27.5	\$35.5
Property Taxes	\$3.2	\$3.2	\$3.2	\$12.3	\$16.8	\$21.5
Parking Tax	\$3.8	\$4.4	\$4.5	\$7.8	\$9.0	\$9.4
Restaurant	\$0.2	\$0.2	\$0.2	\$0.9	\$1.0	\$1.2
Hotel Taxes	-	-	-	\$0.5	\$0.6	\$3.4
Other Property Taxes						
CPS	\$6.8	\$6.8	\$6.8	\$26.1	\$35.8	\$45.7
Other Entities	\$2.9	\$2.9	\$2.9	\$11.0	\$15.0	\$19.2
Other Taxing Bodies Impact						
Other	-	-	-	\$0.2	\$0.2	\$1.0
ANNUAL IMPACT	\$69.7	\$55.8	\$57.7	\$170.1	\$212.0	\$245.8