

**A SUMMARY OF REPORTS OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF DECEMBER 16, 2020
10:00 A.M.**

1. An ordinance authorizing the redevelopment and loan agreements with, and the issuance of multi-family housing revenue bonds for Paseo Boricua Arts, LLC for the construction of affordable housing at 2709-2715 West Division Street.

O2020-5748

Amount: \$12,000,000.00

2. An ordinance authorizing the issuance of bond inducement language regarding tax-exempt housing revenue bonds issuance for the acquisition and development of properties at 1800-1812 West Roosevelt Rd and 1801 Greenshaw Street by The Chicago Lighthouse Residences 4, LLC.

O2020-5181

3. An ordinance authorizing the City of Chicago to enter into and execute redevelopment and subordination agreements with Greater-Auburn-Gresham Development Corp. and Greater Auburn-Gresham Support Corp, supported by Tax Increment Financing, and master lease for office space and build-outs at 839-845 West 79th Street.

O2020-5720

4. An ordinance authorizing the Department of Housing to enter into and execute an Intergovernmental Agreement with the Illinois Housing Development Authority to reallocate a portion of the City's unused tax-exempt bond volume cap for 2020 to facilitate financing of affordable housing or qualifying mortgage loans by IHDA.

O2020-5729

5. An ordinance authorizing the Department of Water Management to enter into a preliminary Water Supply Agreement with the City of Joliet.

O2020-5784

6. An ordinance authorizing the Department of Planning to execute the fifty-ninth Amending Agreement with SomerCor504, Inc. as administrator, authorizing Tax Increment Financing to TIF/SBIF new project areas of 51st/Archer and Stevenson/Brighton development areas, and various established Small Business Improvement Funds (SBIF).

SO2020-5728

7. A re-referral of a communication recommending a proposed ordinance amending the Municipal Code by adding new Chapter 3-10 to a Joint Committee of the Committee on Finance and the Committee on Budget and Government Operations.

8. A communication transmitting reports of cases in which judgments or settlements were entered into for the month of November 2020.

Direct Introduction

9. An order authorizing the payment of various small claims against the City of Chicago.

Direct Introduction

10. An order denying the payment of various small claims against the City of Chicago.

Direct Introduction

13. Three (3) orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:

- A. Jamell Island, Trezelle Island, and Janell Island v. City of Chicago, et al., cited as 19 CV 1831.

Amount: \$295,000.00

- B. Patrick Bowden v. City of Chicago and City of Chicago, et al., cited as 20 C 0929.

Amount: \$162,500.00

- C. Dnigma Howard v. City of Chicago, et al., cited as 19 C 1281.

Amount: \$300,000.00