



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

Date: March 15, 2024

COMMITTEE ON FINANCE MONTHLY RULE 45 REPORT FEBRUARY 2024

Pursuant to Rule 45 of the City Council Rules of Order, the Committee on Finance submits the following Monthly Rule 45 Report for February 2024.

**Date, Time &
Location of
Meeting:**

On February 14, 2024, at 9:30 a.m., the Committee on Finance held a meeting in City Council Chambers, City Hall, Chicago, Illinois.

Attendance:

The following members were present at the February 14, 2024 Committee on Finance meeting: Chairman Dowell (3), Vice-Chairman Conway (34), La Spata (1), Hopkins (2), Hall (6), Mitchell (7), Harris (8) - REMOTE, Beale (9) - REMOTE, Lee (11) - REMOTE, Ramirez (12), Quinn (13), Lopez (15), Moore (17), Curtis (18), Taylor (20) - REMOTE, Mosley (21), Rodriguez (22), Scott (24) - REMOTE, Sigcho-Lopez (25), Burnett (27), Ervin (28), Taliaferro (29), Cardona (31), Waguespack (32), Rodriguez Sanchez (33) - REMOTE, Ramirez Rosa (35), Villegas (36), Mitts (37) - REMOTE, Sposato (38), Vasquez (40), Reilly (42), Knudsen (43), Martin (47), and Silverstein (50).

The following member(s) were not present at the February 14, 2024 Committee on Finance meeting: O'Shea (19).

The following non-members were present at the February 14, 2024 Committee on the Finance meeting: Coleman (16), Fuentes (26), and Lawson (44).

CALL TO ORDER, ROLL CALL AND PUBLIC COMMENT

On February 14, 2024, at 9:30 a.m. Chairman Dowell called the Committee on Finance meeting to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee Members Harris, Beale, Lee, Taylor, Scott, Rodriguez-Sanchez, and Mitts. The motion was made by Alderman Sposato and with no objections was so ordered. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. With no speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

The Committee on Finance addressed the following items, of which eleven Items were passed and one item was held in committee as noted.

- **January 2024 Monthly Rule 45 Report** which passed the committee on a motion made by Alderman La Spata

INTRODUCED DURING THE JANUARY 24, 2024 CITY COUNCIL MEETING

- **An ordinance concerning the issuance of financial assistance to Earle School, LLC for the Charles Earle Apartments Project, located at 1711 W. 61st Street in the 15th Ward (O2024-0007329)**
 - **Item number 1** on the agenda was explained by Tamra Collins, Deputy Commissioner with the Department of Planning and Development.

HELD IN COMMITTEE 2/14/24

- **An ordinance concerning the issuance of financial assistance to Parkside Phase III, LLC for the Parkside Phase III affordable housing project, located at 500-520 W. Hobbie Street, 542 W. Elm Street, 558-576 W. Elm Street, 1101-1129 N. Cambridge Avenue and 1100-1128 N. Cleveland Avenue in the 27th Ward (O2024-0007326)**
 - **Item number 2** on the agenda was explained by Tamra Collins, Deputy Commissioner with the Department of Planning and Development. Motion to accept the substitute was made by Alderman Reilly. Motion do pass made by Alderman Knudsen.

SUBSTITUTE IN COMMITTEE 2/14/24

PASS COMMITTEE 2/14/24

PASS CITY COUNCIL 2/21/24

- **An ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of Tax Increment Financing (TIF) funds for an artificial turf multipurpose field and related improvements at Percy Julian High School, located at 10330 S. Elizabeth Street in the 21st Ward (O2024-0007323)**
 - **Item number 3** on the agenda was explained by Jamel Chambers from Chicago Public Schools. Motion to accept the substitute was made by Alderman Mosley. Motion do pass made by Alderman Moore.

SUBSTITUTE IN COMMITTEE 2/14/24

PASS COMMITTEE 2/14/24

PASS CITY COUNCIL 2/21/24

- **An ordinance concerning an amended redevelopment agreement with Team Pioneros, LLC to provide TIF funds for the redevelopment of the former Pioneer Bank building, located at 4000-4008 W. North Avenue in the 26th Ward (O2024-0007325)**

- **Item number 4** on the agenda was explained by William Grams, Financial Planning Analyst from the Department of Planning and Development. Motion do pass made by Alderman Ervin.

PASS COMMITTEE 2/14/24

PASS CITY COUNCIL 2/21/24

INTRODUCED BY DIRECT INTRODUCTION DURING THE FEBRUARY 14, 2024 COMMITTEE ON FINANCE MEETING

- **A proposed order authorizing the payment of various small claims against the City of Chicago (Direct Introduction)**
 - **Item number 5** on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 2/21/24

- **A proposed order denying the payment of various small claims against the City of Chicago (Direct Introduction)**
 - **Item number 6** on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 2/21/24

- **A communication transmitting reports of cases in which verdicts, judgements or settlements were entered into for the month of January 2024**
 - **Item number 7** on the agenda was placed on file.

PLACED ON FILE IN COMMITTEE 2/14/24

- **Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:**
 - A. Kevin Lusk v. Phillip Renault, and the City of Chicago, a Municipal Corporation; Case No. 2020 L 005141 (Cir. Ct. of Cook County, Law Division) Amount: \$195,000**
 - A. Item number 8(a)** on the agenda, explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Ervin. The item passed by a voice vote of all members present.

PASS COMMITTEE 2/14/24

PASS CITY COUNCIL 2/21/24

B. Aisha Hurston v. City of Chicago, a municipality; Darren L. Easterday, Star no. 935, in his capacity as a private citizen as well as in his official capacity as a City of Chicago Police Sergeant; Case No. 2019 L 7020 (Cir. Ct. of Cook county, Law Division) Amount: \$400,000

B. **Item number 8(b)** on the agenda, explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman La Spata. The item passed by a voice vote of all members present, excluding Alderman Quinn who voted no on the item.

PASS COMMITTEE 2/14/24

PASS CITY COUNCIL 2/21/24 – With no votes from Aldermen Quinn, Gardiner, and Napolitano

C. Tony Pearson v. City of Chicago, a Municipal Corporation, by and through its authorized agents and employees, including but not limited to Michael J. McInerney, and Michael J. McInerney, individual; Case No. 2019 L 7347 (Cir. Ct. Cook County, Law Division). Amount: \$425,000

C. **Item number 8(c)** on the agenda, explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Rodriguez. The item passed by a voice vote of all members present, excluding Alderman Quinn who voted no on the item.

PASS COMMITTEE 2/14/24

PASS CITY COUNCIL 2/21/24 – With no votes from Aldermen Quinn, Lopez, Napolitano, Tabares, Gardiner, and Reilly

D. Forestine Williams, as Independent Administrator of the Estate of Martina Standley v. City of Chicago, a Municipal Corporation; Officer Brian Greene (Badge No 5601), Case No. 19 L 12703 (Cir. Ct. Cook County, Law Division) Amount: \$3,250,000

D. **Item number 8(D)** on the agenda, explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Ervin. The item passed by a voice vote of all members present.

PASS COMMITTEE 2/14/24

PASS CITY COUNCIL 2/21/24

A complete recap of the meeting can be found at <https://vimeo.com/showcase/8928482/video/912643200>.

Chairman Dowell stated that there was no further business before the Committee and asked for a motion to adjourn. Alderman Mitchell moved to adjourn. The Committee on Finance meeting adjourned at 11:19 am.

Respectfully submitted by:



**Pat Dowell, Chairman
Committee on Finance**