



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

Date: February 9, 2024

COMMITTEE ON FINANCE MONTHLY RULE 45 REPORT JANUARY 2024

Pursuant to Rule 45 of the City Council Rules of Order, the Committee on Finance submits the following Monthly Rule 45 Report for January 2024.

**Date, Time &
Location of
Meeting:**

On January 22, 2022, at 10:00 a.m., the Committee on Finance held a subject matter hearing in City Council Chambers, City Hall, Chicago, Illinois.

Attendance:

The following members were present at the January 22, 2024 Committee on Finance subject matter hearing: Chairman Dowell (3), Vice-Chairman Conway (34), La Spata (1), Hall (6), Mitchell (7), Harris (8), Lee (11), Ramirez (12), Quinn (13), Lopez (15), Moore (17), Curtis (18), O'Shea (19), Taylor (20), Mosley (21), Rodriguez (22), Scott (24), Sigcho-Lopez (25), Burnett (27), Ervin (28), Taliaferro (29), Cardona (31), Waguespack (32), Rodriguez Sanchez (33), Ramirez Rosa (35) - REMOTE, Villegas (36), Mitts (37) - REMOTE, Sposato (38), Vasquez (40), Martin (47), and Silverstein (50).

The following member(s) were not present at the January 22, 2024 Committee on Finance subject matter hearing: Hopkins (2), Beale (9), Reilly (42) and Knudsen (43).

The following non-members were present at the January 22, 2024 Committee on the Finance subject matter hearing: N/A.

CALL TO ORDER, ROLL CALL AND PUBLIC COMMENT

On January 22, 2024, at 10:00 a.m. Chairman Dowell called the Committee on Finance meeting to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Ramirez Rosa and Mitts. The motion was made by Alderman La Spata and with no objections was so ordered. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speakers addressed the committee: Mercedes Pickett, Roshanna Baldwin, Danielle Stanley, George Blakemore, and David Schroeder. With no additional speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

The Committee on Finance addressed the following item:

- **A Subject Matter Hearing to discuss Municipal Depositories as required by Section 2-32-400 of the Municipal Code of Chicago.**

THIS WAS A SUBJECT MATTER HEARING, NO VOTES WERE TAKEN

During the meeting, expert testimony was provided by City of Chicago Comptroller Chasse Rehwinkel, City of Chicago Treasurer Melissa Conyears-Ervin, Neighborhood Housing Services President and CEO Anthony Simpkins, President and CEO of the Woodstock Institute Horacio Mendez, and Executive Director of the Chicago Rehab Network Kevin Jackson.

A complete recap of the meeting can be found at <https://vimeo.com/904172934>.

Chairman Dowell stated that there was no further business before the Committee and asked for a motion to adjourn. Alderman Ervin moved to adjourn. The Committee on Finance meeting adjourned at 12:13 pm.

**Date, Time &
Location of
Meeting:**

On January 22, 2022, at 12:22 p.m., the Committee on Finance held a meeting in City Council Chambers, City Hall, Chicago, Illinois.

Attendance:

The following members were present at the January 22, 2024 Committee on Finance meeting: Chairman Dowell (3), Vice-Chairman Conway (34), La Spata (1), Hall (6), Mitchell (7), Harris (8), Lee (11), Ramirez (12), Quinn (13), Moore (17), Curtis (18), O'Shea (19), Taylor (20), Mosley (21), Rodriguez (22), Scott (24), Sigcho-Lopez (25), Burnett (27), Ervin (28), Taliaferro (29), Cardona (31), Waguespack (32), Rodriguez Sanchez (33), Sposato (38), Vasquez (40), and Martin (47).

The following member(s) were not present at the January 22, 2024 Committee on Finance meeting: Hopkins (2), Beale (9), Lopez (15), Ramirez Rosa (35), Villegas (36), Mitts (37), Reilly (42), Knudsen (43), and Silverstein (50).

The following non-members were present at the January 22, 2024 Committee on the Finance meeting: N/A.

CALL TO ORDER, ROLL CALL AND PUBLIC COMMENT

On January 22, 2024, at 10:00 a.m. Chairman Dowell called the Committee on Finance meeting to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Ramirez Rosa and Mitts. The motion was made by Alderman Lee and with no objections was so ordered. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speaker addressed the committee: George Blakemore. With no additional speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

The Committee on Finance addressed the following items, of which fourteen Items were passed and one item was held in committee as noted.

- **December 2023 Monthly Rule 45 Report** which passed the committee on a motion made by Alderman Martin

INTRODUCED DURING THE DECEMBER 12, 2023 CITY COUNCIL MEETING

- **An ordinance concerning the designation of Municipal Depositories of City of Chicago and Chicago Board of Education for Fiscal Year 2024 (O2023-0006400)**
 - **Item number 1** on the agenda. Motion do pass made by Alderman Ervin.

PASS COMMITTEE 1/22/24

PASS CITY COUNCIL 1/24/24

- **An ordinance concerning the issuance of City's Second Lien Wastewater Transmission Revenue Bonds Series 2024 (O2023-0006398)**

- **Item number 2** on the agenda was explained by Chicago Financial Officer Jill Jaworski. Motion to accept the substitute was made by Alderman Quinn. Motion do pass made by Alderman Ervin.

SUBSTITUTE IN COMMITTEE 1/22/24

PASS COMMITTEE 1/22/24

PASS CITY COUNCIL 1/24/24

INTRODUCED BY DIRECT INTRODUCTION DURING THE JUNE 14, 2023 COMMITTEE ON FINANCE MEETING

- **A proposed order authorizing the payment of various small claims against the City of Chicago (Direct Introduction)**
 - **Item number 3** on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 1/24/24

- **A proposed order denying the payment of various small claims against the City of Chicago (Direct Introduction)**
 - **Item number 4** on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 1/24/24

- **A communication transmitting reports of cases in which verdicts, judgements or settlements were entered into for the month of December 2023**
 - **Item number 5** on the agenda was placed on file.

PLACED ON FILE IN COMMITTEE 1/22/24

- **Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:**

A. Brown v. Bryant, Case No. 18C8011 Amount: \$300,000

- A. **Item number 6(a)** on the agenda, explained by Caroline Fronczak, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Rodriguez. The item passed by a voice vote of all members present, excluding Aldermen Moore, Cardona, Quinn, and Curtis who voted no on the item.

PASS COMMITTEE 1/22/24

PASS CITY COUNCIL 1/24/24 – with no votes from Aldermen Beale, Chico, Quinn, Lopez, Moore, Curtis, O’Shea, Tabares, Cardona, Villegas, Sposato, Nugent, Napolitano, Reilly, Gardiner, Silverstein

B. Jeffrey Haag, Case No. 2020 L 000476 Amount: \$350,000

- B. **Item number 6(b)** on the agenda, explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Harris. The item passed by a voice vote of all members present.

PASS COMMITTEE 1/22/24

PASS CITY COUNCIL 1/24/24

C. Maya Kirk v. City of Chicago, a Municipal Corporation, Case No. 2019 L 13385. Amount: \$2,000,000

- C. **Item number 6(c)** on the agenda, explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Rodriguez Sanchez. The item passed by a voice vote of all members present, excluding Aldermen Conway and Taylor who voted no on the item.

PASS COMMITTEE 1/22/24

PASS CITY COUNCIL 1/24/24 – with no votes from Aldermen Conway, Gardiner, and Taylor

D. Gabray Carter, as Special Administrator of the Estate of Whitfield Marshall, deceased v. City of Chicago, Case No. 2019 L 004603 Amount: \$5,000,000

- A. **Item number 6(D)** on the agenda, explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman La Spata. The item passed by a voice vote of all members present, excluding Alderman Conway.

PASS COMMITTEE 1/22/24

PASS CITY COUNCIL 1/24/27 – with no votes from Aldermen Conway and Gardiner.

A complete recap of the meeting can be found at <https://vimeo.com/904172934>.

Chairman Dowell stated that there was no further business before the Committee and asked for a motion to adjourn. Alderman Ervin moved to adjourn. The Committee on Finance meeting adjourned at 1:07 pm.

Respectfully submitted by:



**Pat Dowell, Chairman
Committee on Finance**