



OFFICE OF MAYOR RAHM EMANUEL
CITY OF CHICAGO

Edward Jacobs
Vice President, Business Development & Strategy
Outfront Media, LLC
405 Lexington Ave
New York, NY 10174

Subject: Brokerage of Sponsorships, Advertising, and Partnerships for a Bicycle Sharing System Contract with the City of Chicago
Specification #: 119565
Contract #: 28645 ("Agreement")

Dear Mr. Jacobs,

Pursuant to Section 4.3 of the above-referenced Agreement, the City of Chicago hereby exercises its option to extend the Agreement for a period of one hundred eighty-one (181) calendar days, in lieu of a five-year extension option period. This extends the term of the agreement to 10/21/2018.

Please remember that the Contractors are responsible for notifying the City and updating their EDS any time there is a change in circumstances that makes any information provided or certification made in an Economic Development Statement (EDS) inaccurate, obsolete, or misleading. Failure to so notify the City and update the EDS is grounds for declaring the contractor in default, terminating the contract for default, and declaring the contractor ineligible for future contracts. Your contract also requires that you notify the City of any changes of ownership. If you have a change in ownership or any other change in EDS information to disclose, complete the online EDS, which includes a Disclosure of Retained Parties.

Sincerely,

Carole Brown
Chief Financial Officer
City of Chicago

cc: **Rebekah Scheinfeld, Commissioner, Department of Transportation**
Beth Beatty, Deputy Director of Financial Policy, Department of Finance
Tim Sheil, Senior Counsel, Law Department
Sean Wiedel, Assistant Commissioner, Department of Transportation
Colleen Stone, Project Manager, Department of Finance
Michael Wells, General Manager, Outfront Media Chicago