

City of Chicago Department of Planning and Development

Special Service Area (SSA) Program

Audit Report Package Transmittal Checklist

This checklist must be completed and submitted with audit report package to City's Department of Planning and Development (DPD) via DPD's SharePoint platform. Note: Effective with 2019 audit report package submissions e-mail submissions are not an acceptable form of transmittal and report packages will be deemed "not submitted" unless they are uploaded into CPD's SharePoint platform. For each SSA submission enter the starting page number for each of the PDF audit report package components listed below. Each required component on the checklist must have a numeric page number, unless otherwise noted.

SSA Name and number: **Devon SSA 43**

SSA Provider Name: **DevCorp North d/b/a Rogers Park Business Alliance**

Submission Date: **May 3, 2022**

FINAL VERSION

Starting PDF Page Number	Audit Report Package Components
	Comparative Financial Statements
6	1. Statement of Net Position and Governmental Fund Balance Sheet – Current Year
6	2. Statement of Net Position and Governmental Fund Balance Sheet – Prior Year
7	3. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Current Year
7	4. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Prior Year
14-15	5. Statement of Revenues and Expenditures – Budget and Actual
4-5	Auditor's Opinion on Financial Statements
16	Schedule of Findings – Current and Prior Year, if applicable
16	Corrective Action Plan – Current and Prior Year, if applicable (if findings)*
17	Audit Firm CPA License
18	SSA Budget Summary page for the latest modified/amended budget approved by your SSA commission (for current audit period)
Separate PDF file attached – Yes/No	SSA Detailed SSA Commission Approved Budget
	Note: SSA Service Provider must submit detailed budget corresponding to Summary page, noted above, with audit report package.

*required if findings exist

SPECIAL SERVICE AREA 43
MANAGED BY DEVCORP NORTH D/B/A ROGERS PARK BUSINESS ALLIANCE
(a taxing district authorized by the City of Chicago)
FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Special Service Area 43
Managed by DevCorp North D/B/A Rogers Park Business Alliance
Financial Statements
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Independent Auditor's Report

To the Commissioners of
Special Service Area 43
Managed by DevCorp North d/b/a Rogers Park Business Alliance

Opinion

We have audited the accompanying financial statements of Special Service Area 43, (SSA43) (a taxing district authorized by the City of Chicago) which comprise the SSA43 basic financial statements as listed in the table of contents as of and for the years ended December 31, 2021 and 2020, and the related notes to the financial statements. In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of SSA43 as of December 31, 2021 and 2020, and the changes in its fund balance/net position for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of SSA43 and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about SSA43's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of SSA43's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about SSA43's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of revenues and expenditures - budget and actual on page 10 and 11, are presented for comparison and analysis purposes only. The supplementary information is not a required part of the basic financial statements. We have not performed any auditing procedures on the budget amounts and therefore, express no opinion on them.

EILTS & ASSOCIATES, INC.

Eilts & Associates, Inc.

Chicago, Illinois
April 19, 2022

Special Service Area 43
Managed by DevCorp North D/B/A Rogers Park Business Alliance
Statements of Net Position and Governmental Fund Balance Sheets
December 31, 2021 and 2020

	2021			2020		
	Governmental Fund	Adjustments	Statement of Net Position	Governmental Fund	Adjustments	Statement of Net Position
ASSETS						
Cash and Cash Equivalents	\$ 363,945	\$ -	\$ 363,945	\$ 380,687	\$ -	\$ 380,687
Property Tax Receivable, Net Allowance of \$34,392 and \$26,107	520,060	-	520,060	505,136	-	505,136
Prepaid Expenses	62	-	62	6,929	-	6,929
Total Assets	\$ 884,067	\$ -	\$ 884,067	\$ 892,752	\$ -	\$ 892,752
LIABILITIES						
Accounts Payable	12,616	-	12,616	6,370	-	6,370
Accrued Expenses	-	-	-	5,325	-	5,325
Due to SSA #19	277	-	277	104	-	104
Due to SSA #24	378	-	378	7	-	7
Due to RPBA	5,744	-	5,744	1,163	-	1,163
Total Liabilities	19,015	-	19,015	12,969	-	12,969
DEFERRED INFLOWS						
Deferred Property Tax Revenue	520,060	(520,060)	-	505,136	(505,136)	-
Total Deferred Inflows	520,060	(520,060)	-	505,136	(505,136)	-
FUND BALANCE / NET POSITION						
Unassigned	344,992	(344,992)	-	374,647	(374,647)	-
Total Fund Balance	344,992	(344,992)	-	374,647	(374,647)	-
Total Liabilities, Deferred Inflows and Fund Balance	\$ 884,067			\$ 892,752		
Net Position - Unrestricted		\$ (865,052)	\$ 865,052		\$ (879,783)	\$ 879,783

Amounts reported for government activities in the statement of net position are different because:

Total fund balance - governmental funds	\$ 344,992	\$ 374,647
Property tax revenue is recognized in the period for which levied rather than when "available." A portion of the property tax is deferred as it is not available in the government funds.	520,060	505,136
Total net position - governmental activities	\$ 865,052	\$ 879,783

See notes to the financial statements and independent auditor's report

Special Service Area 43
Managed by DevCorp North D/B/A Rogers Park Business Alliance
Statements of Activities and Governmental Fund,
Revenues, Expenditures and Changes in Fund Balance
For the Years Ended December 31, 2021 and 2020

	2021			2020		
	Governmental Fund	Adjustments	Statement of Activities	Governmental Fund	Adjustments	Statement of Activities
REVENUES						
Property Revenues and Interest	\$ 499,614	\$ 14,924	\$ 514,538	\$ 517,012	\$ (89,620)	\$ 427,392
TIF Rebates	-	-	-	27,574	-	27,574
Total Revenues	499,614	14,924	514,538	544,586	(89,620)	454,966
EXPENDITURES/EXPENSES						
Customer Attraction	72,355	-	72,355	48,195	-	48,195
Public Way Aesthetics	360,641	-	360,641	184,188	-	184,188
Sustainability and Public Places	2,511	-	2,511	2,355	-	2,355
Economic Business Development	2,159	-	2,159	47,318	-	47,318
Public Health and Safety Programs	-	-	-	84,583	-	84,583
Total Services Expense	437,666	-	437,666	366,639	-	366,639
SSA Management	27,544	-	27,544	25,723	-	25,723
Personnel	64,059	-	64,059	38,652	-	38,652
Total Administration Expense	91,603	-	91,603	64,375	-	64,375
Total Expenditures	529,269	-	529,269	431,014	-	431,014
Excess (deficit) of Revenues Over Expenditures	(29,655)	14,924	(14,731)	113,572	(89,620)	23,952
Change in Net Position	(29,655)	14,924	(14,731)	113,572	(89,620)	23,952
Fund Balance/Net Position						
Beginning of the Year	374,647	505,136	879,783	261,075	594,756	855,831
End of the Year	\$ 344,992	\$ 520,060	\$ 865,052	\$ 374,647	\$ 505,136	\$ 879,783

Amounts reported for governmental activities in the statement of activities is different because:

Net Change in Fund Balance - Governmental Funds	\$ (29,655)	\$ 113,572
Property Tax is recognized in the year it is levied rather than when it is available for Governmental Funds	14,924	(89,620)
Change in Net Position	\$ (14,731)	\$ 23,952

See notes to the financial statements and independent auditor's report

Special Service Area 43
(a taxing district authorized by the City of Chicago)
Managed by DevCorp North D/B/A Rogers Park Business Alliance
Notes to Financial Statements
December 31, 2021 and 2020

NOTE 1 – Nature of Activities and Reporting Entity

Nature of Reporting Entity - Special Service Area 43 is a taxing district authorized by the City of Chicago located in Chicago, Illinois. Its scope of services is to fund various activities to improve and enhance the West Ridge commercial district. The SSA is funded by property taxes levied on properties within the SSA boundaries, which are collected by the Cook County Treasurer, and then distributed by the City of Chicago to the SSA.

Special Service Area 43 is governed by a Commission whose members are appointed by the Mayor of Chicago. The City of Chicago contracted with DevCorp North D/B/A Rogers Park Business Alliance (RPBA) to perform administrative duties as the service provider for this SSA during the reporting period. RPBA is an Illinois not-for-profit corporation that is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

NOTE 2 – Summary of Significant Accounting Policies

a. Government-Wide and Fund Financial Statements

The financial statements of the SSA have been prepared in conformity with accounting principles generally accepted in United States of America as applied to governmental units, hereinafter referred to as GAAP (generally accepted accounting principles). The accepted standard-setting body for establishing governmental accounting and financial reporting principles is GASB (the Governmental Accounting Standards Board). The SSA accounts for its activities in one fund, its general fund.

b. Basis of Accounting and Financial Statement Presentation:

The government fund financial statements are prepared on the modified accrual basis of accounting with only current assets and liabilities included on the balance sheet. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, both measurable and available to finance expenditures of the current period. Available means collected within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property taxes are susceptible to accrual and recognized as a receivable in the year levied. Revenue recognition is deferred unless the taxes are received within 60 days subsequent to year-end. Expenditures are recorded when the liability is incurred.

Special Service Area 43
(a taxing district authorized by the City of Chicago)
Managed by DevCorp North D/B/A Rogers Park Business Alliance
Notes to Financial Statements
December 31, 2021 and 2020

NOTE 2 – Summary of Significant Accounting Policies – (continued)

b. Basis of Accounting and Financial Statement Presentation - (continued)

The preparation of financial statements in conformity with generally accepted accounting principles accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reported period. Actual results could differ from those estimates.

c. Assets, Liabilities, and Net Position

Cash and cash equivalents

The SSA's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term liquid investments with original maturities of three months or less from the date of acquisitions.

Receivables

All property tax receivables are shown net of allowances. As of December 31, 2021, and 2020, the allowance is estimated to be 4-6% of the outstanding property taxes.

Fund Equity/Net Position

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by the SSA board through approval of resolutions. Assigned fund balance is a limitation imposed by a designee of the SSA board. Unassigned fund balance is the net resources in excess of what can be properly classified in one of the above four categories. When both restricted and unrestricted fund balances are available for use, it is the SSA's policy to use restricted fund balance first, then unrestricted fund balance. Furthermore, committed fund balance is reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

Special Service Area 43
(a taxing district authorized by the City of Chicago)
Managed by DevCorp North D/B/A Rogers Park Business Alliance
Notes to Financial Statements
December 31, 2021 and 2020

NOTE 2 – Summary of Significant Accounting Policies – (continued)

Fund Equity/Net Position – (continued)

For the government-wide financial statements, net position is reported as invested in capital assets net of related debt, restricted or unrestricted. Invested in capital assets, net of related debt, if applicable, is comprised of the net capital asset balance less any related debt. Restricted net position is when restrictions are placed on net assets from 1) externally imposed by creditors, grantors, contributors, or laws, or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation. The remaining net position is classified as unrestricted.

d. Subsequent Events

Subsequent events have been evaluated through April 19, 2022, which is the date the financial statements were available to be issued.

NOTE 3 – Cash and Cash Equivalents

The SSA defines cash and cash equivalents as short-term liquid investments such as cash in banks, money markets, and other financial instruments with initial maturity of three months or less. The SSA maintains its cash in bank deposit accounts, which at times, may exceed federally insured limits of \$250,000. The SSA had not experienced any losses in such accounts and believes it is not exposed to any significant credit risk in cash.

NOTE 4 – Property Taxes

The SSA's principal source of revenue is from real estate taxes levied on certain property located in its boundaries. Property taxes become an enforceable lien on real property on January 1 of the year it is levied. Taxes are payable in two installments in the subsequent year. The first installment is an estimate based on the prior year billed levy (55%) and is due March. The second installment is due in August or 30 days from the mailing of the tax bills, if issued later than July 1. The second installment is based on the remaining amount of the levy on file with the County. Bills are issued and collected by Cook County who remits the SSA's share to the City who then remits the monies to the SSA.

Special Service Area 43
(a taxing district authorized by the City of Chicago)
Managed by DevCorp North D/B/A Rogers Park Business Alliance
Notes to Financial Statements
December 31, 2021 and 2020

NOTE 5 – TIF Rebates

As of December 31, 2021, and 2020, TIF rebates of \$0 and \$27,574 were received by the SSA from the City of Chicago, respectively.

NOTE 6 – Accounts Payable and Accrued Expenses

Accounts payable balance at December 31, 2021 and 2020, is \$12,616 and \$6,370, respectively. Accrued expenses at December 31, 2021 and 2020, is \$0 and \$5,325, respectively. These balances consist of expenses and services received during the respective year related to vendor services.

NOTE 7 – Deferred Inflows of Revenue

A deferred inflow of resources/property tax revenue represents an acquisition of fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

NOTE 8 – Fund Equity / Net Position

The SSA is required to present information regarding its financial position and activities according to the Agreement for Special Service Area 43 between the City of Chicago and DevCorp North D/B/A Rogers Park Business Alliance. As of December 31, 2021, and 2020, the SSA had total fund balances of \$344,992 and \$374,647, respectively. These funds will be utilized in this special service area during future years.

NOTE 9 – Related Party Transactions

The SSA is affiliated with DevCorp North D/B/A Rogers Park Business Alliance. RPBA acts as SSA43's service provider. Special service area 43 shares office space, equipment, and employees through the above affiliations. Special Service Area 43 does not have employees of its own. As of December 31, 2021, and 2020, \$5,744 and \$1,163, was payable for services by DevCorp North D/B/A Rogers Park Business Alliance, respectively. The balances resulted from the time lag that 1) goods and services are being provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system and 3) payments are being made.

Special Service Area 43
(a taxing district authorized by the City of Chicago)
Managed by DevCorp North D/B/A Rogers Park Business Alliance
Notes to Financial Statements
December 31, 2021 and 2020

NOTE 9 – Related Party Transactions – (continued)

As of December 31, 2021, and 2020, \$277 and \$104, was payable to SSA 19, and payable to SSA 24 \$378 and \$7, respectively for goods or services provided by this SSA.

NOTE 10 – Risks and Uncertainties

The COVID-19, a worldwide pandemic, has continued to present significant effects on global markets, supply chains, businesses, and communities. Specific to the SSA, COVID-19 may continue to impact various parts of its 2022 operations and financial results, including potential cancellations of future events and programing, and potential delays in receiving their respective property tax levies.

Management believes the SSA is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 outbreak continues as of the date the SSA's financial statements were issued. Given the uncertainty related to this pandemic, the SSA is not able to estimate the effects of this outbreak on its operations, financial condition and liquidity for the year ended December 31, 2022.

Supplementary Information

Special Service Area 43
Managed by DevCorp North D/B/A Rogers Park Business Alliance
Schedule of Revenues and Expenditures - Budget and Actual
December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUE			
Property Taxes and Interest	<u>\$ 557,350</u>	<u>\$ 499,614</u>	<u>\$ 57,736</u>
Total Revenues	557,350	499,614	57,736
EXPENDITURES			
Customer Attraction	154,048	72,355	81,693
Public Way Aesthetics	361,422	360,641	781
Sustainability and Public Places	3,000	2,511	489
Economic Business Development	64,750	2,159	62,591
Public Health and Safety Programs	36,000	-	36,000
SSA Management	27,650	27,544	106
Personnel	<u>5,480</u>	<u>64,059</u>	<u>(58,579)</u>
Total Expenditures	<u>652,350</u>	<u>529,269</u>	<u>123,081</u>
Excess (deficit) of Revenues Over Expenditures	<u>\$ (95,000)</u>	<u>\$ (29,655)</u>	<u>\$ (65,345)</u>
 CARRYOVER	 <u>95,000</u>	 <u>-</u>	 <u>95,000</u>
 Net Revenues In Excess of Expenditures	 <u>\$ -</u>	 <u>\$ (29,655)</u>	 <u>\$ 29,655</u>

See notes to the financial statements and independent auditor's report

Special Service Area 43
Managed by DevCorp North D/B/A Rogers Park Business Alliance
Schedule of Revenues and Expenditures - Budget and Actual
December 31, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUE			
Property Taxes and Interest	\$ 575,449	\$ 517,012	\$ 58,437
TIF Rebates	<u>27,574</u>	<u>27,574</u>	<u>-</u>
Total Revenues	603,023	544,586	58,437
EXPENDITURES			
Customer Attraction	98,834	48,195	50,639
Public Way Aesthetics	372,257	184,188	188,069
Sustainability and Public Places	3,000	2,355	645
Economic Business Development	65,750	47,318	18,432
Safety Programs	89,000	84,583	4,417
SSA Management	33,500	25,723	7,777
Personnel	<u>69,682</u>	<u>38,652</u>	<u>31,030</u>
Total Expenditures	<u>732,023</u>	<u>431,014</u>	<u>301,009</u>
Excess (deficit) of Revenues Over Expenditures	<u>\$ (129,000)</u>	<u>\$ 113,572</u>	<u>\$ (242,572)</u>
CARRYOVER	<u>129,000</u>	<u>-</u>	<u>129,000</u>
Net Revenues In Excess of Expenditures	<u>\$ -</u>	<u>\$ 113,572</u>	<u>\$ (113,572)</u>

See notes to the financial statements and independent auditor's report

Special Service Area 43
(a taxing district authorized by the City of Chicago)
Managed by DevCorp North D/B/A Rogers Park Business Alliance
Schedule Summary of Findings
For the Year Ended December 31, 2021

As part of our audit and request by the Special Service Area Annual Audited Financial Guidelines prepared by the City of Chicago Department of Planning and Economic Development, we have read the requirements contained in the Service Provider Agreement.

CURRENT YEAR FINDINGS:

- We noted one expenditure category for which actual expenses exceed budgeted amount.
- We noted that the Carryover of unspent funds from 2021 to 2022 are in excess of 25% of the 2021 budget.

MANAGEMENT RESPONSE:

- Rogers Park Business Alliance and SSA43 noticed that the version of the 2021 budget that was approved the City of Chicago was not their final version of the 2021 budget, and hence the actual expense exceeded the version of the 2021 budget approved by the City of Chicago.
- Management and SSA43 commissioners will pay closer attention of all future budgets.
- Rogers Park Business Alliance (RPBA) and SSA43 commissioners will develop a plan to expend the excess carryover in future years.

PRIOR YEAR FINDINGS:

- We noted that the Carryover of unspent funds from 2020 to 2021 are in excess of 25% of the 2020 budget.

MANAGEMENT RESPONSE:

- Rogers Park Business Alliance will pay closer attention to monthly financial statements from our accountant and adjust the budget as needed. RPBA will develop a plan to expend the excess carryover in future years.

**Special Service Area 43
Managed by DevCorp North
d/b/a Rogers Park Business Alliance
State of Illinois Professional CPA License
December 31, 2021**



LICENSE NO.
066.003986
065.029428

The person, firm, or corporation whose name appears on this certificate has complied with the provisions of the Illinois Statutes and/or rules and regulations and is hereby authorized to engage in the activity as indicated below:

EXPIRES:
11/30/2024

PUBLIC ACCOUNTANT FIRM LICENSE



EILTS & ASSOCIATES INC
3729 N RAVENSWOOD AVE STE 117
CHICAGO, IL 60613-3570



Mario Treto Jr.

MARIO TRETO, JR.
ACTING SECRETARY

Cecilia Abundis

CECILIA ABUNDIS
ACTING DIRECTOR

The official status of this license can be verified at www.idfpr.com

16305708

Special Service Area 43
 Managed by DevCorp North
 d/b/a Rogers Park Business Alliance

Budget

Special Service Area # 43	
SSA Name:	Devon Avenue

2021 BUDGET SUMMARY

Budget and Services Period: January 1, 2021 through December 31, 2021

CATEGORY (Funded Categories Comprise Scope of Services)	2020 Levy		Carryover Funds	TIF Rebate Fund #A20	Estimated Late Collections and Interest	Total All Sources
	Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction	\$66,834	\$26,107	\$35,000	\$0	\$26,107	\$154,048
2.00 Public Way Aesthetics	\$341,422	\$0	\$20,000	\$0	\$0	\$361,422
3.00 Sustainability and Public Places	\$3,000	\$0	\$0	\$0	\$0	\$3,000
4.00 Economic/ Business Development	\$24,750	\$0	\$40,000	\$0	\$0	\$64,750
5.00 Public Health and Safety Programs	\$36,000	\$0	\$0	\$0	\$0	\$36,000
6.00 SSA Management	\$27,650	\$0	\$0	\$0	\$0	\$27,650
7.00 Personnel	\$5,480	\$0		\$0	\$0	\$5,480
Sub-total	\$505,136	\$26,107				
GRAND TOTALS	Levy Total	\$531,243	\$95,000	\$0	\$26,107	\$652,350

LEVY ANALYSIS	
Estimated 2020 EAV:	\$46,500,361
Authorized Tax Rate Cap:	1.50%
Maximum Potential Levy limited by Rate Cap:	\$697,505.42
Requested 2020 Levy Amount:	\$531,243
Estimated Tax Rate to Generate 2020 Levy:	1.1424%

LEVY CHANGE FROM PREVIOUS YEAR	
2019 Levy Total (in 2020 budget)	\$549,537
2020 Levy Total (in 2021 budget)	\$531,243
Percentage Change	-3.33%
Community meeting required if levy amount increases greater than 5% from previous levy.	

CARRYOVER CALCULATION	
2020 Budget Total	\$652,350
2021 Carryover	\$95,000
Percentage	14.563%
Must be less than 25%	