

**COMMITTEE ON FINANCE
MONTHLY RULE 45 REPORT
April 2021**

On April 19, 2021, at 10:00 am, the Committee on Finance held a remote meeting pursuant to applicable law.

The following members were present: Hopkins, Dowell, King, Sawyer, Mitchell, Harris, Beale, Sadlowski-Garza, Thompson, Quinn, Burke, Lopez, Moore, Curtis, O'Shea, Tabares, Scott, Burnett, Ervin, Taliaferro, Reboyras, Austin, Villegas, Mitts, Sposato, Napolitano, Reilly, Smith, Tunney, Osterman, Silverstein, Vice Chairwoman Hairston, and Chairman Waguespack.

The following members were absent: Cardenas, Brookins.

The following additional aldermen were present: None.

Chairman Waguespack opened the meeting with a statement regarding the impracticability of meeting in person. Chairman Waguespack took a roll call to establish a quorum, as reflected above.

Chairman Waguespack opened the floor for public comment. There was none.

1. Approval of Rule 45 Report of the previous meeting of the Committee on Finance.

On Item 1, Ald. Ervin moved do pass by the roll call taken to establish quorum. Motion carried on a voice vote.

2. SO2020-5902 A communication recommending the approval of a proposed amendment to Municipal Code Section 3-4-151 to require Department of Finance to publish reports of certain revenues.

Ald. Sadlowski-Garza moved to consider the substitute by the roll call used to establish quorum. Motion carried on a voice vote.

Chairman Waguespack invited Ald. Reilly to explain the ordinance, which he did. Chairman Waguespack further explained the ordinance. Chairman Waguespack invited Deputy Budget Director Ben Dieterich to further explain the ordinance, which he did.

On Item 2, Ald. Reilly moved do pass by the roll call used to establish quorum. Motion carried on a voice vote.

3. O2021-1196 A communication recommending a proposed ordinance regarding the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the use of tax increment financing (TIF) funds for field improvements at Jacob Beidler Elementary School, located at 3151 West Walnut Street.

Chairman Waguespack invited Chicago Public Schools Executive Director of Capital Construction and Planning Ivan Hansen to explain the ordinance, which he did.

Ald. Burnett spoke in support of the ordinance.

Ald. Lopez asked if federal dollars might be used for any of the projects on the April agenda. Hansen said these projects would not use federal money, but CPS is looking at possibly using federal funds for other projects. Ald. Lopez asked that CPS provide through the Chair a list of projects anticipated to require TIF funding in 2021. Hansen said he would provide the list.

Ald. Villegas asked that CPS provide a list of all capital projects currently anticipated, as well as a list of projects funded through previous City revenue.

Ald. Beale asked how long it takes for CPS to pay contractors. Hansen said it generally depends on the project, but for a turf field, it is generally 30 days after the request for payment was received. Ald. Beale asked why a specific vendor on a project on his ward's border has not been paid despite the work being completed two years ago. Hansen said he would seek an answer as soon as possible.

Ald. Ervin spoke in support of the ordinance.

On Item 3, Ald. Ervin moved do pass by the roll call used to establish quorum. Motion carried on a voice vote.

4. O2021-1197 A communication recommending a proposed ordinance regarding the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the use of tax increment financing (TIF) funds for certain improvements at Stephen K. Hayt Elementary School, located at 1518 West Granville Avenue.

Chairman Waguespack invited Chicago Public Schools Executive Director of Capital Construction and Planning Ivan Hansen to explain the ordinance, which he did.

Ald. Osterman spoke in support of the ordinance.

On Item 4, Ald. Sposato moved do pass by the roll call used to establish quorum. Motion carried on a voice vote.

5. O2021-1198 A communication recommending a proposed ordinance regarding the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the use of tax increment financing (TIF) funds for major infrastructure renovation and major construction at Kenwood Academy High School, located at 5015 South Blackstone Avenue.

Chairman Waguespack invited Chicago Public Schools Executive Director of Capital Construction and Planning Ivan Hansen to explain the ordinance, which he did.

Ald. King spoke in support of the ordinance.

On Item 5, Ald. Scott moved do pass by the roll call used to establish quorum. Motion carried on a voice vote.

6. O2021-1200 A communication recommending a proposed ordinance regarding the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the use of tax increment financing (TIF) funds for certain improvements at William Penn Elementary School, located at 1616 South Avers Avenue.

Chairman Waguespack invited Chicago Public Schools Executive Director of Capital Construction and Planning Ivan Hansen to explain the ordinance, which he did.

On Item 6, Ald. Smith moved do pass by the roll call used to establish quorum. Motion carried on a voice vote.

7. O2021-1203 A communication recommending a proposed ordinance regarding the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the use of tax increment financing (TIF) funds for major construction at Wendell Phillips Academy High School, located at 244 East Pershing Road.

Chairman Waguespack invited Chicago Public Schools Executive Director of Capital Construction and Planning Ivan Hansen to explain the ordinance, which he did.

Ald. Smith asked about the capacity of Phillips Academy High School. Ald. Dowell said it was more than 1,000. Ald. Smith expressed hope the improvement would attract more students to the school.

Ald. Dowell spoke in support of the ordinance.

On Item 7, Ald. Harris moved do pass by the roll call used to establish quorum. Motion carried on a voice vote.

8. O2021-1205 A communication recommending a proposed ordinance regarding the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the use of tax increment financing (TIF) funds for field improvements at West Ridge Elementary School, located at 6700 North Whipple Street.

Chairman Waguespack invited Chicago Public Schools Executive Director of Capital Construction and Planning Ivan Hansen to explain the ordinance, which he did.

Ald. Silverstein expressed support for the ordinance.

On Item 8, Ald. O'Shea moved do pass by the roll call used to establish quorum. Motion carried on a voice vote.

9. Direct Introduction A communication transmitting reports of cases in which judgments or settlements were entered into for the month of February 2021.

Chairman Waguespack said Item 9 would be placed on file with the Clerk. Chairman Waguespack noted that a subject matter hearing on risk management will take place in May.

10. Direct Introduction A proposed order authorizing the payment of various small claims against the City of Chicago.

11. Direct Introduction A proposed order denying the payment of various small claims against the City of Chicago.

On Items 10 and 11, Chairman Waguespack said the items would be placed on the Omnibus Agenda at City Council. There was no objection.

12. Direct Introduction One (1) proposed order authorizing Charitable Solicitation on the Public Way (Tag Day) permits:

A. Les Turner ALS Foundation
Sauganash/Edgebrook
May 21-22, 2021

B. American Civil Liberties Union, Inc.
Citywide
April 22 through June 30, 2021

On Item 12, Chairman Waguespack said the item would be placed on the Omnibus Agenda at City Council. There was no objection.

The Committee having no further business, on a motion by Ald. Hopkins, the meeting was adjourned at 10:45 am.

Respectfully submitted,



Scott Waguespack
Chairman, Committee on Finance