### FY 2020 ANNUAL TAX INCREMENT FINANCE REPORT



Name of Municipality:		City of Chicago	Reporting	Reporting Fiscal Year: 20		
County:		Cook	Fiscal Ye	Fiscal Year End:		12/31/2020
Unit Code:		016/620/30				
		FY 2020 TIF	Administrator Contact	ct Information	1	
First Name:	Maurice	. D.	Last Name:	Cox		
Address:	City Hall	, 121 N LaSalle	Title:	Administrato	r	
Telephone:	(312) 74	4-4190	City:	Chicago	Zip:	60602
Email- required	TIFrepo	rts@cityofchicago.orç	3			
I attest to the	e best of m	y knowledge, that this F	Y 2020 report of the r	edevelopment	project area(s	s)
in the City/V	illage of:		City of Cl	nicago		
		ate pursuant to Tax Incre Recovery Law [65 ILCS			[65 ILCS 5/11	-74.4-3 et. seq.]
A	num D	30		6/29	9/2021	
Written sign	ature of J	IF Administrator			Date	

**Section 1** (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)\*)

FILL OUT ONE FOR <u>EACH</u> TIF DISTRICT						
Name of Redevelopment Project Area	Date Designated MM/DD/YYYY	Date Terminated MM/DD/YYYY				
105th/Vincennes	10/3/2001	12/31/2025				
107th/Halsted	4/2/2014	12/31/2038				
111th/Kedzie	9/29/1999	12/31/2023				
116th/Avenue O	10/31/2018	12/31/2042				
119th/Halsted	2/6/2002	12/31/2026				
119th/I-57	11/6/2002	12/31/2026				
24th/Michigan	7/21/1999	12/31/2023				
26th/King Drive	1/11/2006	12/31/2030				
35th/Halsted	1/14/1997	12/31/2021				
35th/State	1/14/2004	12/31/2028				
35th/Wallace	12/15/1999	12/31/2023				
43rd/Cottage Grove	7/8/1998	12/31/2022				
47th/Ashland	3/27/2002	12/31/2026				
47th/Halsted	5/29/2002	12/31/2026				
47th/King Drive	3/27/2002	12/31/2026				
47th/State	7/21/2004	12/31/2028				
49th/St. Lawrence	1/10/1996	12/31/2020				
51st/Archer	5/17/2000	12/31/2024				
51st/Lake Park	11/15/2012	12/31/2036				
53rd Street	1/10/2001	12/31/2025				

<sup>\*</sup>All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

60th/Western	5/9/1996	12/31/2020
63rd/Ashland	3/29/2006	12/31/2030
63rd/Pulaski	5/17/2000	12/31/2024
67th/Cicero	10/2/2002	12/31/2026
67th/Wentworth	5/4/2011	12/31/2035
71st/Stony Island	10/7/1998	12/31/2022
73rd/University	9/13/2006	12/31/2030
79th Street Corridor	7/8/1998	12/31/2022
79th/Cicero	6/8/2005	12/31/2022
79th/Southwest Highway	10/3/2001	12/31/2025
79th/Vincennes	9/27/2007	12/31/2023
83rd/Stewart	3/31/2004	12/31/2028
87th/Cottage Grove	11/13/2002	12/31/2026
95th/Western	7/13/1995	12/31/2020
Addison South	5/9/2007	12/31/2031
Archer Courts Archer/Central	5/12/1999	12/31/2023
	5/17/2000	12/31/2024
Archer/Western	2/11/2009 6/13/2007	12/31/2033
Armitage/Pulaski		12/31/2031
Austin Commercial	9/27/2007	12/31/2031
Avalon Park/South Shore	7/31/2002	12/31/2026
Avondale	7/29/2009	12/31/2033
Belmont/Central	1/12/2000	12/31/2024
Belmont/Cicero	1/12/2000	12/31/2024
Bronzeville	11/4/1998	12/31/2022
Bryn Mawr/Broadway	12/11/1996	12/31/2032
Canal/Congress	11/12/1998	12/31/2022
Central West	2/16/2000	12/31/2024
Chicago/Central Park	2/27/2002	12/31/2026
Chicago/Kingsbury	4/12/2000	12/31/2024
Cicero/Archer	5/17/2000	12/31/2024
Clark/Montrose	7/7/1999	12/31/2023
Clark/Ridge	9/29/1999	12/31/2023
Commercial Avenue	11/13/2002	12/31/2026
Cortland/Chicago River	4/10/2019	12/31/2043
Devon/Sheridan	3/31/2004	12/31/2028
Devon/Western	11/3/1999	12/31/2023
Diversey/Chicago River	10/5/2016	12/31/2040
Diversey/Narragansett	2/5/2003	12/31/2027
Division/Homan	6/27/2001	12/31/2025
Edgewater/Ashland	10/1/2003	12/31/2027
Elston/Armstrong Industrial Corridor	7/19/2007	12/31/2031
Englewood Mall	11/29/1989	12/31/2025
Englewood Neighborhood	6/27/2001	12/31/2025
Ewing Avenue	3/10/2010	12/31/2034
Foster/California	4/2/2014	12/31/2038
Foster/Edens	2/28/2018	12/31/2042
Fullerton/Milwaukee	2/16/2000	12/31/2024
Galewood/Armitage Industrial	7/7/1999	12/31/2023
Goose Island	7/10/1996	12/31/2032
Greater Southwest Industrial (East)	3/10/1999	12/31/2023
Greater Southwest Industrial (West)	4/12/2000	12/31/2024
Harrison/Central	7/26/2006	12/31/2030

Hollywood/Sheridan	11/7/2007	12/31/2031
Homan/Arthington	2/5/1998	12/31/2022
Humboldt Park Commercial	6/27/2001	12/31/2025
Irving/Cicero	6/10/1996	12/31/2020
Jefferson Park	9/9/1998	12/31/2022
Jefferson/Roosevelt	8/30/2000	12/31/2024
Kennedy/Kimball	3/12/2008	12/31/2032
Kinzie Industrial Corridor	6/10/1998	12/31/2022
Lake Calumet Area Industrial	12/13/2000	12/31/2024
Lakefront	3/27/2002	12/31/2026
LaSalle Central	11/15/2006	12/31/2030
Lawrence/Broadway	6/27/2001	12/31/2025
Lawrence/Kedzie	2/16/2000	12/31/2024
Lawrence/Pulaski	2/27/2002	12/31/2026
Lincoln Avenue	11/3/1999	12/31/2023
Little Village East	4/22/2009	12/31/2033
Little Village Industrial Corridor	6/13/2007	12/31/2031
Madden/Wells	11/6/2002	12/31/2031
Madison/Austin Corridor	9/29/1999	12/31/2023
Michigan/Cermak	9/13/1989	12/31/2025
Midway Industrial Corridor	2/16/2000	12/31/2024
Midwest	5/17/2000	12/31/2036
Montclare	8/30/2000	12/31/2024
Montrose/Clarendon	6/30/2010	12/31/2024
Near North	7/30/1997	12/31/2034
North Branch North	7/2/1997	12/31/2021
North Branch South	2/5/1998	
North Pullman		12/31/2022
North/Cicero	6/30/2009 7/30/1997	12/31/2033 12/31/2021
Northwest Industrial Corridor	12/2/1998	12/31/2021
Ogden/Pulaski	4/9/2008	12/31/2022
8		
Ohio/Wabash	6/7/2000	12/31/2024
Peterson/Cicero	2/16/2000	12/31/2024
Peterson/Pulaski	2/16/2000	12/31/2024
Pilsen Industrial Corridor	6/10/1998	12/31/2022
Portage Park	9/9/1998	12/31/2022
Pratt/Ridge Industrial Park Conservation Area	6/23/2004	12/31/2028
Pulaski Industrial Corridor	6/9/1999	12/31/2023
Randolph/Wells	6/9/2010	12/31/2034
Red Purple Modernization Phase One (Transit TIF)	11/30/2016	12/31/2052
River South	7/30/1997	12/31/2021
River West	1/10/2001	12/31/2025
Roosevelt/Cicero Industrial Corridor	2/5/1998	12/31/2022
Roosevelt/Clark	4/10/2019	12/31/2043
Roosevelt/Racine	11/4/1998	12/31/2034
Roosevelt/Union	5/12/1999	12/31/2023
Roseland/Michigan	1/16/2002	12/31/2026
Sanitary and Ship Canal	7/24/1991	12/31/2027
South Chicago	4/12/2000	12/31/2024
Stevenson Brighton	4/11/2007	12/31/2031
Stockyards Annex	12/11/1996	12/31/2020
Stockyards Southeast Quadrant Industrial	2/26/1992	12/31/2028
Stony Island Commercial/Burnside Industrial	6/10/1998	12/31/2034

Touhy/Western	9/13/2006	12/31/2030
Washington Park	10/8/2014	12/31/2038
West Irving Park	1/12/2000	12/31/2024
West Woodlawn	5/12/2010	12/31/2034
Western Avenue North	1/12/2000	12/31/2024
Western Avenue South	1/12/2000	12/31/2024
Western/Ogden	2/5/1998	12/31/2022
Western/Rock Island	2/8/2006	12/31/2030
Wilson Yard	6/27/2001	12/31/2025
Woodlawn	1/20/1999	12/31/2023

### SECTION 2 [Sections 2 through 5 must be completed for <u>each</u> redevelopment project area listed in Section 1.] FY 2020

Name of Redevelopment Project Area (below):

116th/Avenue O Rede	velopment Project Area
	Primary Use of Redevelopment Project Area*: Industrial
*Types include: Central Business District, Retail, C	Other Commercial, Industrial, Residential, and Combination/Mixed.
	If 'Combination/Mixed' List Component Types:
Under which section of the Illinois Municipal Code was Redevel	opment Project Area designated? (check one):  Tax Increment Allocation Redevelopment Act  X

#### Please utilize the information below to properly label the Attachments.

**Industrial Jobs Recovery Law** 

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)]  If yes, please enclose the amendment (labeled Attachment A).	Х	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)]  Please enclose the CEO certification (labeled Attachment B).		Х
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)]  Please enclose the Legal Counsel Opinion (labeled Attachment C).		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan including any project implemented and a description of the redevelopment activities.? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)]	X	
If yes, please enclose the Activities Statement (labeled Attachment D).		
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)]  If yes, please enclose the Agreement(s) (labeled Attachment E).	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)]	Х	
If yes, please enclose the Additional Information (labeled Attachment F).  Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)]	Х	
If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	1	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)]	Х	
If yes, please enclose the Joint Review Board Report (labeled Attachment H).		
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)]		
If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)]	X	
If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).  Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2)		
If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).	X	
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)]		
If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).	Х	
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)]  If yes, please enclose list only, not actual agreements (labeled Attachment M).	Х	

## SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)) Provide an analysis of the special tax allocation fund.

Cumulative

FΥ	2020
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TIF NAME: 116th/Avenue O Redevelopment Project Area

Special Tax Allocation Fund Balance at Beginning of Reporting Period: \$ 14,607

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year		Totals of evenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 15,433	\$	31,449	97%
State Sales Tax Increment	\$ -	\$	-	0%
Local Sales Tax Increment	\$ -	\$	-	0%
State Utility Tax Increment	\$ -	\$	-	0%
Local Utility Tax Increment	\$ -	\$	-	0%
Interest	\$ 743	\$	910	3%
Land/Building Sale Proceeds	\$ -	\$	-	0%
Bond Proceeds	\$ -	\$	-	0%
Transfers from Municipal Sources	\$ -	\$	-	0%
Private Sources	\$ -	\$	-	0%
Other (identify source; if multiple other sources, attach schedule)	\$ -	\$	-	0%
All Amount Deposited in Special Tax Allocation Fund	\$ 16,176	]		
Cumulative Total Revenues/Cash Receipts		\$	32,359	100%
Total Expenditures/Cash Dishursements (Carried forward from	\$ 6 408	T		

Cumulative Total Revenues/Cash Receipts			\$	32,359	100%
Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)	\$	6,408			
Transfers to Municipal Sources	\$	-	Ī		
Distribution of Surplus	\$	-	Ī		
			= =		
Total Expenditures/Disbursements	\$	6,408	]		
			ī		
Net Income/Cash Receipts Over/(Under) Cash Disbursements	\$	9,768			
Dravious Veer Adjustment (Fundain Balaus)	¢.		- T		
Previous Year Adjustment (Explain Below)	Φ	-	I		
FUND BALANCE, END OF REPORTING PERIOD*	\$	24,375	]		

<sup>\*</sup>If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:		

#### SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))

FY 2020

TIF NAME: 116th/Avenue O Redevelopment Project Area

#### ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

(by category of permissible redevelopment project costs)

#### PAGE 1

PAGE 1		
Category of Permissible Redevelopment Project Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
	6,408	
		\$ 6,408
Annual administrative cost.		\$ 6,408
		\$ -
3. Cost of marketing sites.		
		\$ -
Property assembly cost and site preparation costs.		
		\$ _
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
private building, leaserou improvements, and fixtures within a redevelopment project area.		
Costs of construction of public works or improvements.		\$ -
o. costs of construction of public works of improvements.		
		-

SECTION 3.2 A				
PAGE 2				
7. Costs of eliminating or removing contaminants and other impediments.				
·				
		\$ -		
8. Cost of job training and retraining projects.		<b>Φ</b> -		
o. oost or job training and retraining projects.				
		\$ -		
9. Financing costs.				
		\$ -		
10. Capital costs.		<b>*</b>		
•				
		•		
44. Cost of anisah wains and and districts for their increased costs according TIF assisted by a rise and in the		\$ -		
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.				
		\$ -		
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.				
		\$ .		
		•		

SECTION 3.2 A	
PAGE 3	
13. Relocation costs.	
101110100001101100001	
	\$ _
AA Down to 's Pour Manne	Ψ -
14. Payments in lieu of taxes.	
	\$ -
15. Costs of job training, retraining, advanced vocational or career education.	
	\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.	
Costs of interest incurred by a developer related to the construction, renovation or rehabilitation of a redevelopment project.	
Costs of construction of new housing units for low income or very low income households.	
Costs of construction of new nodsling drifts for low income of very low income nodseriolds.	
	\$ _
17.Cost of day care services.	-
17.Cost of day care services.	
	0
	\$ -
18. Other.	
	\$ -
TOTAL ITEMIZED EXPENDITURES	\$ 6.408

FY 2020

TIF NAME: 116th/Avenue O Redevelopment Project Area

Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

Name	Service	Amount

### SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2020 TIF NAME:	116th/Avenue O Redevelopment Proje	ct Area		
FUND BALAN	NCE BY SOURCE:		\$	24,375
		Amount of Original Issuance	Amoun	t Designated
1. Description	n of Debt Obligations			<u></u>
			+	
			_	
			1	
Total Amount	t Designated for Obligations	\$	\$	
2. Description	n of Project Costs to be Paid			
Restricted for	future redevelopment project costs		\$	24,375
				010==
I otal Amoun	t Designated for Project Costs		\$	24,375
TOTAL AMOU	JNT DESIGNATED		\$	24,375
				·
SURPLUS/(DI	EFICIT)		\$	-

#### SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

#### FY 2020

#### TIF NAME: 116th/Avenue O Redevelopment Project Area

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

Check here if no property was acquired by the Municipality within the Redevelopment Project Area.

#### Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (8):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

#### **SECTION 5 - 20 ILCS 620/4.7 (7)(F)** PAGE 1

#### FY 2020

#### TIF Name: 116th/Avenue O Redevelopment Project Area

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.

#### Select **ONE** of the following by indicating an 'X':

1	. <u>NO</u> projects were undertaken by the Municipality Within the Redevelopment Project Area.	
2	. The Municipality <b>DID</b> undertake projects within the Redevelopment Project Area. (If selecting this	
	option, complete 2a.)	Х
	2a. The total number of <u>ALL</u> activities undertaken in furtherance of the objectives of the redevelopment	1

LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:					
DTAL:  Estimated Investment for Subsequent Fiscal Total Estimated Year Complete Projection States of the Project Proje					
Private Investment Undertaken (See Instructions)	\$ 0	\$ -	\$ 39,918,240		
Public Investment Undertaken	\$ 0	\$ 0	\$ 18,011,372		
Ratio of Private/Public Investment	0	-	2 8/37		

\*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

\$

Public Investment Undertaken

Ratio of Private/Public Investment

Project 1*: North Point (Project is Ongoing***)			
Private Investment Undertaken (See Instructions)	0	- \$	39,918,240
Public Investment Undertaken	0	- \$	18,011,372
Ratio of Private/Public Investment	0	-	2 8/37
Project 2*:			
Private Investment Undertaken (See Instructions)		- \$	-
Public Investment Undertaken		- \$	-
Ratio of Private/Public Investment	0	-	-
Project 3*:			
Private Investment Undertaken (See Instructions)		- \$	-
Public Investment Undertaken		- \$	-
Ratio of Private/Public Investment	0	-	-
Project 4*:			
Private Investment Undertaken (See Instructions)		- \$	-
Public Investment Undertaken		- \$	-
Ratio of Private/Public Investment	0	-	-
Project 5*:			
Private Investment Undertaken (See Instructions)		- \$	-
Public Investment Undertaken		- \$	-
Ratio of Private/Public Investment	0	-	-
Project 6*:			
Private Investment Undertaken (See Instructions)		- \$	-

#### **Section 5 Notes**

**FY 2020** 

TIF NAME: 116th/Avenue O Redevelopment Project Area

#### **General Notes**

- (a) Each actual or estimated Public Investment reported here is, to the extent possible, comprised only of payments financed by tax increment revenue, and may include interest amounts paid to finance the Public Investment amount. In contrast, each actual or estimated Private Investment reported here is, to the extent possible, comprised of payments financed by revenues that are not tax increment revenues and, therefore, may include private equity, private lender financing, private grants, other public monies, or other local, state or federal grants or loans.
- (b) Each amount reported here under Public Investment Undertaken, Total Estimated to Complete Project, is the maximum amount of payments financed by tax increment revenue that could be made pursuant to the corresponding Project's operating documents, but not including interest that may later be payable on developer notes, and may not necessarily reflect actual expenditures, if any, as reported in Section 3 herein. The total public investment amount ultimately made under each Project will depend upon the future occurrence of various conditions, including interest that may be payable on developer notes as set forth in the Project's operating documents.

#### **Project/Program-Specific Notes**

\*\*\* As of the last date of the reporting fiscal year, the construction of this Project was ongoing; the Private Investment Undertaken and Ratio figures for this Project will be reported on the Annual Report for the fiscal year in which the construction of the Project is completed and the total Private Investment figure is available.

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. \*even though optional MUST be included as part of complete TIF report

#### SECTION 6 FY 2020

TIF NAME: 116th/Avenue O Redevelopment Project Area

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

project area was designated	Base EAV	Reporting Fiscal Year EAV

List all overlapping tax districts in the redevelopment project area.

If overlapping taxing district received a surplus, list the surplus.

\_\_\_\_\_ Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts		
	\$ -		
	-		
	-		
	-		
	-		
	-		
	\$		
	\$		
	-		
	-		
	-		
	-		
	-		

#### **SECTION 7**

Provide information about job creation and retention

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

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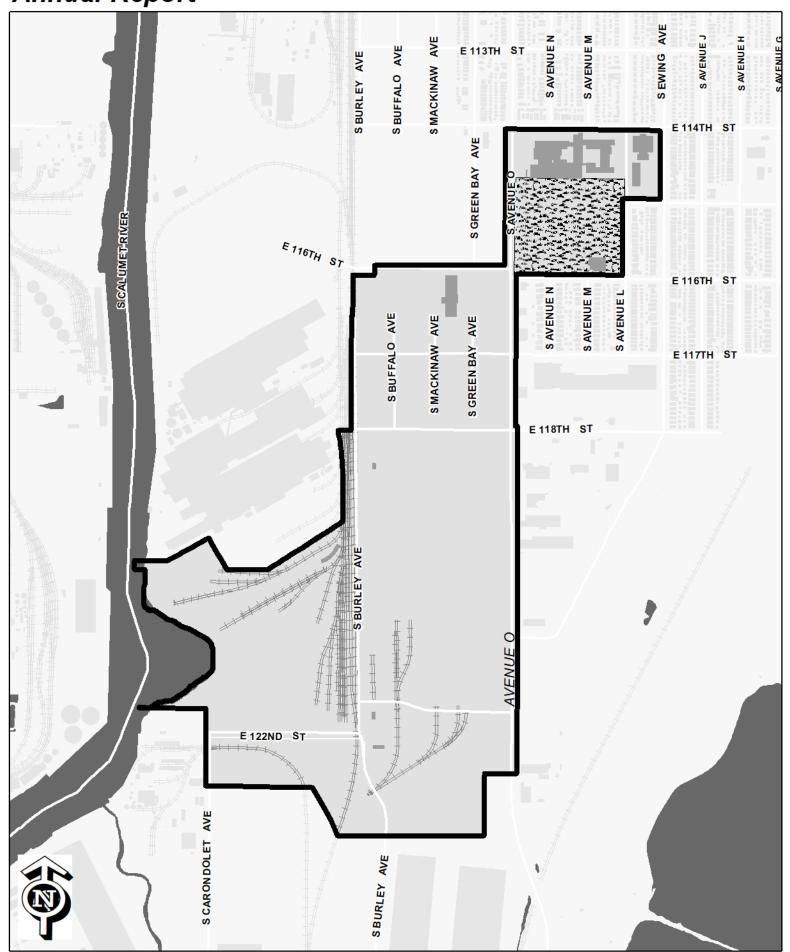
Map of District

Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed
Legal description of redevelopment project area	

### 116th/Avenue O TIF

Annual Report



STATE OF ILLINOIS	)	
	)	
COUNTY OF COOK	)	
COUNTIOFCOOK	)	
	CERT	IFICATION
TO:		
Susana Mendoza		Janice Jackson
Comptroller of the State of I	llinois	Chief Executive Officer
James R. Thompson Center		Chicago Board of Education
100 West Randolph Street, Suite 15-500		42 West Madison Street
Chicago, Illinois 60601		Chicago, Illinois 60603
Attention: Rosanna Barbaro-	Flores, Director of Loca	al Government
Daryl Okrzesik		Jacqueline Torres, Director of Finance
Associate Vice Chancellor-F	inance	Metropolitan Water Reclamation District
City Colleges of Chicago		of Greater Chicago
3901 South State Street		100 East Erie Street, Room 2429
Chicago, Illinois 60609		Chicago, Illinois 60611
Xochitl Flores		Charles Civines Drasident
Bureau Chief		Charles Givines, President South Cook County Mosquito Abatement
Cook County Bureau of Economic Dev.		District
69 West Washington Street, Suite 2900		155th & Dixie Highway
Chicago, Illinois 60602		P.O. Box 1030
cineago, inmois occo2		Harvey, Illinois 60426
Lawrence Wilson, Comptrol	ler	Michael P. Kelly, General Superintendent
Forest Preserve District of Cook County		& CEO
69 W. Washington Street, Suite 2060		Chicago Park District
Chicago II 60602		541 North Fairbanks 7th Floor

I, Lori E. Lightfoot, in connection with the annual report (the "Report") of information required by Section 11-74.4-5(d) of the Tax Increment Allocation Redevelopment Act, 65 ILCS5/11-74.4-1 et seq. (the "Act"), with regard to the 116th/Avenue O Redevelopment Project Area (the "Redevelopment Project Area"), do hereby certify as follows:

Chicago, Illinois 60611

1. I am the duly qualified and acting Mayor of the City of Chicago, Illinois (the "City") and, as such, I am the City's Chief Executive Officer. This Certification is being given by me in such capacity.

- 2. During the preceding fiscal year of the City, being January 1 through December 31, 2020, the City complied, in all material respects, with the requirements of the Act, as applicable from time to time, regarding the Redevelopment Project Area.
- 3. In giving this Certification, I have relied on the opinion of the Corporation Counsel of the City furnished in connection with the Report.
  - 4. This Certification may be relied upon only by the addressees hereof.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as of this June 29, 2021.

Lori E. Lightfoot, Mayor
City of Chicago, Illinois



# DEPARTMENT OF LAW

June 29, 2021

Susana Mendoza Comptroller of the State of Illinois James R. Thompson Center 100 West Randolph Street, Suite 15-500 Chicago, Illinois 60601

Attention: Rosanna Barbaro-Flores, Director of Local Government

Daryl Okrzesik Associate Vice Chancellor-Finance City Colleges of Chicago 3901 South State Street Chicago, Illinois 60609

Xochitl Flores Bureau Chief Cook County Bureau of Economic Dev. 69 West Washington Street, Suite 2900 Chicago, Illinois 60602

Lawrence Wilson, Comptroller Forest Preserve District of Cook County 69 W. Washington Street, Suite 2060 Chicago, IL 60602

Re: 116th/Avenue O Redevelopment Project Area (the "Redevelopment Project Area")

Janice Jackson Chief Executive Officer Chicago Board of Education 42 West Madison Street Chicago, Illinois 60603

Jacqueline Torres, Director of Finance Metropolitan Water Reclamation District of Greater Chicago 100 East Erie Street, Room 2429 Chicago, Illinois 60611

Charles Givines, President South Cook County Mosquito Abatement District 155th & Dixie Highway P.O. Box 1030 Harvey, Illinois 60426

Michael P. Kelly, General Superintendent & CEO Chicago Park District 541 North Fairbanks, 7th Floor Chicago, Illinois 60611

#### Dear Addressees:

I am the Corporation Counsel of the City of Chicago, Illinois (the "City") and, in such capacity, I am the head of the City's Law Department. In such capacity, I am providing the opinion required by Section 11-74.4-5(d)(4) of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. (the "Act"), in connection with the submission of the report (the "Report") in accordance with, and containing the information required by, Section 11-74.4-5(d) of the Act for the Redevelopment Project Area.

Attorneys, past and present, in the Law Department of the City and familiar with the requirements of the Act, have had general involvement in the proceedings affecting the Redevelopment Project Area, including the preparation of ordinances adopted by the City Council of the City with respect to the following matters: approval of the redevelopment plan and project for the Redevelopment Project Area, designation of the Redevelopment Project Area as a redevelopment project area, and adoption of tax increment allocation financing for the Redevelopment Project Area, all in accordance with the then applicable provisions of the Act. Various departments of the City, including, if applicable, the Law Department, Department of Planning and Development, Department of Finance and Office of Budget and Management (collectively, the "City Departments"), have personnel responsible for and familiar with the activities in the Redevelopment Project Area affecting such City Departments and with the requirements of the Act in connection therewith. Such personnel are encouraged to seek and obtain, and do seek and obtain, the legal guidance of the Law Department with respect to issues that may arise from time to time regarding the requirements of, and compliance with, the Act.

In my capacity as Corporation Counsel, I have relied on the factual certification of the Commissioner of the Department of Planning and Development attached hereto as Schedule 1, along with the general knowledge and actions of the appropriately designated and trained staff of the Law Department and other applicable City Departments involved with the activities affecting the Redevelopment Project Area. In addition, I have caused to be examined or reviewed by members of the Law Department of the City the certified audit report, to the extent required to be obtained by Section 11-74.4-5(d)(9) of the Act and submitted as part of the Report, which is required to review compliance with the Act in certain respects, to determine if such audit report contains information that might affect my opinion. I have also caused to be examined or reviewed such other documents and records as were deemed necessary to enable me to render this opinion. Nothing has come to my attention that would result in my need to qualify the opinion hereinafter expressed.

Based on the foregoing, I am of the opinion that, in all material respects, the City is in compliance with the provisions and requirements of the Act in effect and then applicable at the time actions were taken from time to time with respect to the Redevelopment Project Area.

This opinion is given in an official capacity and not personally and no personal liability shall derive herefrom. Furthermore, the only opinion that is expressed is the opinion specifically set forth herein, and no opinion is implied or should be inferred as to any other matter. Further, this opinion may be relied upon only by the addressees hereof and the Mayor of the City in providing her required certification in connection with the Report, and not by any other party.

Very truly yours,

Corporation Counsel

#### **SCHEDULE 1**

#### June 29, 2021

#### **CERTIFICATION**

Commissioner
Department of Planning and Development
City of Chicago

I, Maurice D. Cox, am the Commissioner of the Department of Planning and Development ("DPD") of the City of Chicago, Illinois (the "City") and, in such capacity, I am the head of DPD. I am also the TIF Administrator for the City for purposes of the Report (defined below). In such capacity, I am providing this Certification for the Corporation Counsel of the City to rely upon in connection with the opinion required by either Section 11-74.4-5(d)(4) of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. (the "Act"), or by Section 11-74.6-22(d)(4) of the Industrial Jobs Recovery Law, 65 ILCS 5/11-74.6-1 et seq. (the "Law"), as the case may be, in connection with the submission of an annual report (the "Report") containing the information required by Section 11-74.4-5(d) of the Act or Section 11-74.6-22(d) of the Law for each of the Redevelopment Project Areas listed in Section 1 of the Report and hereby incorporated into this Certification (the "Redevelopment Project Areas").

I hereby certify the following to the Corporation Counsel of the City:

- 1. DPD has overall responsibility for and is familiar with the activities in each of the Redevelopment Project Areas. DPD personnel are familiar with the requirements of the Act and the Law and are encouraged to seek and obtain, and do seek and obtain, the legal guidance of the City's Department of Law with respect to legal issues that may arise from time to time regarding the requirements of, and compliance with, the Act and the Law.
- 2. DPD personnel have monitored compliance with the requirements of the Act and the Law during the previous fiscal year under my supervision and to my reasonable satisfaction in connection with each of the Redevelopment Project Areas.

Based on the foregoing, I hereby certify to the Corporation Counsel of the City that, in all material respects, DPD has taken the appropriate actions to ensure that the City is in compliance with the provisions and requirements of the Act and the Law in effect and then applicable at the time actions were taken from time to time with respect to each of the Redevelopment Project Areas.

This Certification is given in an official capacity and not personally and no personal liability shall derive herefrom. Further, this Certification may be relied upon only by the Corporation Counsel of the City in providing the required legal opinion in connection with the Report, and not by any other party.

Very truly yours,

Maurice D. Cox Commissioner

Department of Planning and Development