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MAYOR EMANUEL INTRODUCES FINANCIAL MEASURE TO SUPPORT THE BUILDING OF VETERANS HOUSING IN WEST TOWN

A 49-unit affordable apartment complex for veterans and their families would be built in West Town through a financial proposal introduced to City Council today by Mayor Rahm Emanuel.

Planned by Hispanic Housing Development Corp. for a one-acre site at 1045 N. Sacramento Blvd., the \$42.6 million complex would include a mix of one, two, and three-bedroom apartments for veterans earning up to 60 percent of area median income. The building would be named after the 65th Infantry, a Puerto Rican regiment of the U.S. Army that was awarded a Congressional Gold Medal in June for more than a century of heroism and service.

The four-story building would contain a fitness room, community space, computer center, library, and offices. Social services would include case management, employment training and support groups for veterans' needs. Staff and services would be provided by nearby Norwegian American Hospital.

City financial support would include a \$1.5 million loan. Other funding would include Low Income Housing Tax Credits, an energy grant from the state, and a private mortgage loan. Rents on all of the units would be supported by project-based HUD rental assistance vouchers.