

THIS INSTRUMENT PREPARED
BY AND AFTER RECORDING
PLEASE RETURN TO:

City of Chicago
Department of Housing
121 North LaSalle Street, Room 1000
Chicago, Illinois 60602

(Above Space for Recorder's Use Only)

NOTICE

CERTAIN DWELLING UNIT(S) LOCATED ON THIS PROPERTY, AS SPECIFICALLY NOTED BELOW, ARE SUBJECT TO THE MUNICIPAL CODE OF THE CITY OF CHICAGO ("MCC") SECTION 2-44-106. THE AFFORDABILITY RESTRICTION SET FORTH BELOW RUNS WITH THE LAND AND IS BINDING ON AND ENFORCEABLE AGAINST SUCCESSORS AND ASSIGNS UNTIL THE EXPIRATION OF THE TERM THIRTY YEARS FROM THIS DATE ON _____.

Property Owner's Name _____ ("Property Owner")

Property Address: _____, Chicago, IL _____ ("Property")

Property Owner's Email Address: _____ Date _____

- Pursuant to MCC 2-44-106(d), the following conversion units will be established as affordable conversion unit(s) ("ACU(s)") at the Property legally described on Exhibit A attached hereto:

- Unit ____, a studio/____-bedroom **[complete as necessary]**
- Unit ____, a studio/____-bedroom **[complete as necessary]**

[List all ACUs.]

- Pursuant to MCC 2-44-106(d), ACUs may not be rented at rates greater than those published by the Chicago Department of Housing at https://www.chicago.gov/city/en/depts/doh/provdrs/renters/svcs/ami_chart.html.
- To confirm compliance with MCC 2-44-106(d), ACUs are subject to monitoring by the City of Chicago ("City"). Such monitoring includes annual submission of the affidavit attached hereto as Exhibit B ("Annual Compliance Affidavit"); and upon City request, may include submission of the ACUs' leases and/or access to the occupants of such ACUs. Non-compliance carries penalties, including the penalty set forth in MCC 2-44-106(1).
- Pursuant to MCC 2-44-065(a)(10), the ACU initial registration fee is hereby submitted.
- I agree to submit the Annual Compliance Affidavit by January 31, 2022 and annually thereafter until January 31, 205__ with, pursuant to MCC 2-44-065(a)(8), the annual compliance monitoring fee.

[SIGNATURE PAGE FOLLOWS]

Executed as of the date set forth below.

Property Owner's Signature: _____

Property Owner's Printed Name: _____

Subscribed and sworn to before me this
_____ day of _____, 20__

Notary Public

(SEAL)

EXHIBIT A

LEGAL DESCRIPTION OF PROPERTY

[INSERT FROM TITLE COMMITMENT OR DEED]

Common Address: _____

PIN: _____

**THIS AFFORDABILITY RESTRICTION APPLIES SOLELY TO CERTAIN DWELLING UNIT(S)
LOCATED ON THIS PROPERTY AND COMMONLY REFERRED TO AS:**

Unit _____

Unit _____

Unit _____

EXHIBIT B

FORM OF ANNUAL COMPLIANCE AFFIDAVIT

City of Chicago
Department of Housing
2-44-106(h) Annual Compliance Affidavit

This Annual Compliance Affidavit is being submitted in connection with the affordable conversion unit(s) ("Unit" or "Units") known as:

- Unit _____,
- Unit _____,
- Unit _____ and
- Unit _____

at _____, Chicago, IL _____ ("Property").

Under penalty of perjury, the person signing below certifies that:

- They are the owner of the Property.
- In accordance with MCC 2-44-106(d), the Unit(s) are rented at a rate that is no greater than the rate published by the Chicago Department of Housing at https://www.chicago.gov/city/en/depts/doh/provdrs/renters/svcs/ami_chart.html.
- All certifications contained herein are complete and correct as of the date below.
- Pursuant to MCC 2-44-065(a)(8), the annual compliance monitoring fee is hereby submitted.

Signature: _____

Printed Name: _____

Subscribed and sworn to before me this
_____ day of _____, 20____

Notary Public

(SEAL)