

Afternoon Plenary – Resources & Supports for New Grantees and Vendors

FOR



















































THE UNIVERSITY OF CHICAGO





















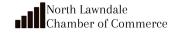


















JPMORGAN CHASE & CO.





















Serves:

Over 2,000 entrepreneurs throughout the Chicago region.

\$2.2M to over 51 organizations

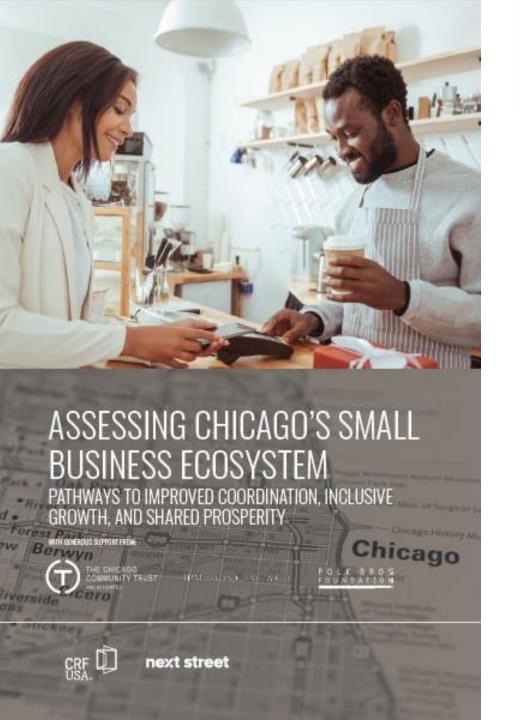
Vision:

Entrepreneurs of Color will grow more businesses, create more jobs, and build more wealth for Black and Latinx residents of Chicago and Cook County.

Mission:

The Fund for Equitable Business Growth is a multi-funder collaborative that invests in a marketplace of services and products to support entrepreneurs of color.





next street

In 2018, Next Street conducted research on Chicago's small business landscape which revealed the following needs of businesses owned by women and people of color:

- Improved business delivery.
- Enhanced and more specialized service options.
- Coordination among business service providers.
- Expanded access to business networks and capital.

Targeted Capital, Powerful Impact



104 # of bysinesses served



of underrepresented business owners served



of jobs created or retained



of businesses that obtained certificates



165# of loans/grantsawarded to businesses



\$8,841,678
Amount of funding secured by businesses



\$1,540,000 Amount of funding secured by BSOs to support business owners



73 # of contracts procured



\$1,541,887
Amount of contracts procured











Launching websites, loan applications: How FoodLab Chicago helps South Side restaurants weather pandemic

By ANGELA BURKE CHICAGO TRIBUNE | JAN 18, 2022 AT 5:00 AM



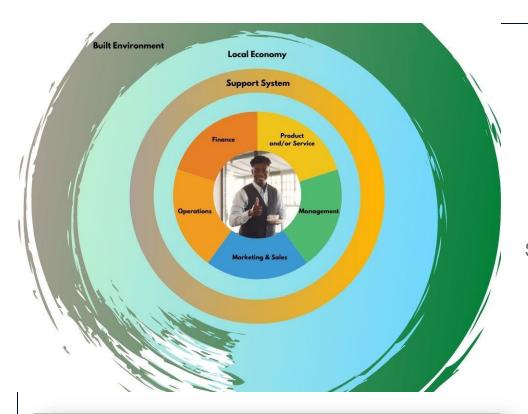
- Majani is a business served by the Fund's FoodLab partnership.
- The FoodLab has proposed to work on an expanded partnership with: SouthShore Chamber of Commerce, Urban Juncture, RAGE and or Greater Englewood Chamber of Commerce.
- AEO provides lead research support.





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Increase flow of capital

Support the work of ecosystem builders

Propel the usage of data to propel relevant service delivery

Enhance the marketplace for entrepreneurs

Support the capacity of different types of BSOs such as chambers

Support new inclusive business models such as cooperatives











A collective response in action...

COVID-19 Pandemic Impacts

In the first three months of the pandemic

3.3 Million

small businesses were forced to shut their doors.

The number of Black businesses declined by

41%

between February and April 2020, according to the Federal Reserved of New York



\$19.1 M >40 funders have provided grant funding and TA support



1,690

Small businesses in Cook County received

\$10,000

in small business grants





50% Women80% POC, Women,Veterans, Disabled,and/or LMI60% POC







Nonprofit Resources for ALL

- <u>Extensive library</u> on demand recordings, research guides, supporting grant writing
- Standards for Excellence resources and support in governance and management
- Mission Sustainability Initiative (MSI) supporting collaboration and partnership
- Converge Consulting providing lowcost finance support services









Nonprofit Resources for Members

- Peer Skill Share connecting to colleagues to solve problems
- Research Support our librarians can provide research on grantmakers, major donors, salary and benefits comparisons, and more
- <u>iCAT</u> Impact Capacity Assessment Tool









Thank you for joining us!

Email Doris Bowens, our Membership Manager, for more detail — dbowens@myforefront.org.

Visit MyForefront.org to view upcoming programs, access resources, and more.











Pro Bono Legal Services for Nonprofits and Small Businesses



PRO BONO WORKS

AT CHICAGO LAWYERS' COMMITTEE FOR CIVIL RIGHTS







Legal Education and Resources for Nonprofits and Small Businesses

Small Business

- Legal Structure and Contract Negotiation for Small Businesses (webinar)
- Where should I incorporate my small business or form my LLC? (publication)
 A Guide to Starting Your Business (publication)
- Whether to Turn a Side Hustle into a Legal Entity (legal alert)

Community Education

Nonprofits

- Is NPO the Way to Go? (publication)
- <u>Understanding Not For Profit Board Composition</u> (FAQ sheet)
- Fiscal Sponsorship FAQ (publication)
- Ins and Outs of Fiscal Sponsorship (webinar)
- Nonprofit Board of Directors Training Series (series of short videos)
- A Guide for Nonprofit Organizations Nonprofit Compliance (publication)
- Annual Reporting Requirements (FAQ sheet)

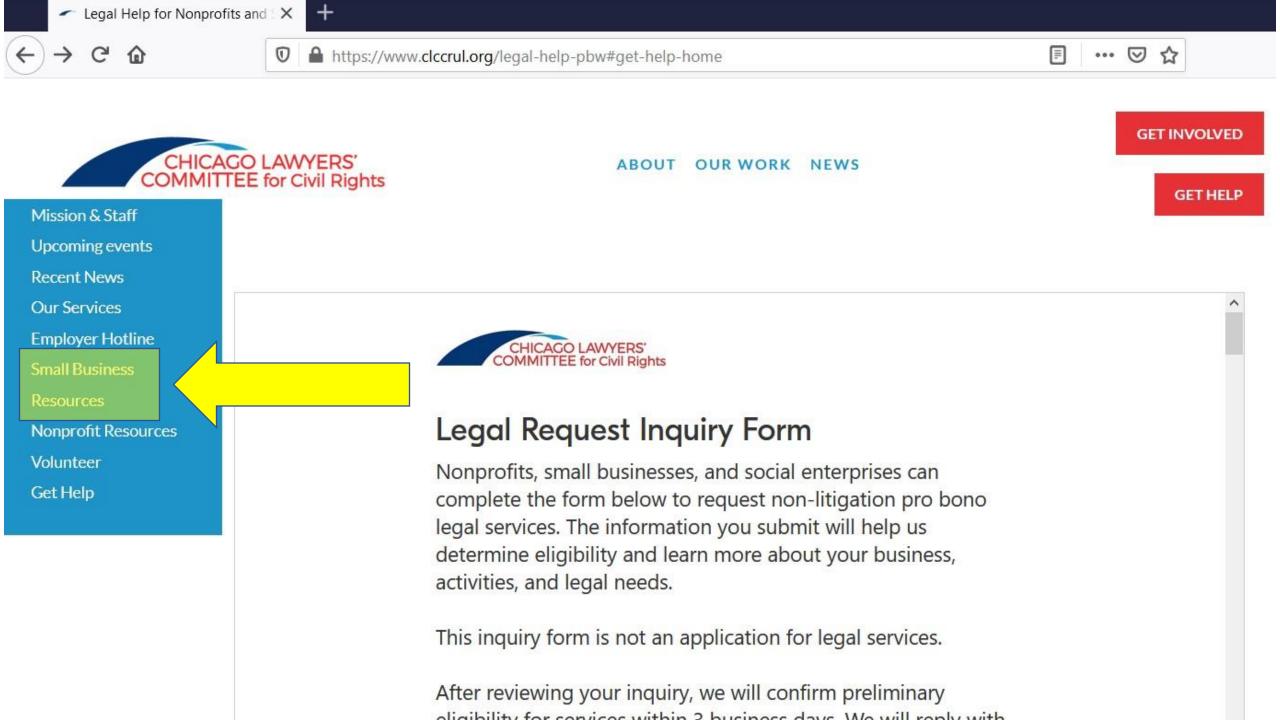
Emerging Nonprofit Training Program for Nonprofit Founders

- a series of live virtual trainings for founders of
- new nonprofits









Levels of Service for Transactional (non-litigation) Legal Assistance

Brief Advice

-30 minute consultation, typically after review of publications or webinars on the legal topic

Limited Representation

- -more than 30 minutes, less than 2 hours
- -review of a 1-2pp contract
- -questions when additional research is needed to answer a brief advice question

<u>Direct Representation</u> (Application Required)

-placement with a volunteer attorney for specifically scoped out pro bono representation





Pro Bono Legal Services for nonprofits

Since 1985, we've helped nonprofits from formation to sustained growth.

Our volunteer attorneys provide legal support to community-based nonprofits that serve low-income neighborhoods and people of color.



DIRECT LEGAL SERVICES

Get free help with income tax exemption, nonprofit formation, fiscal sponsorship, and many other questions!

Learn more at clccrul.org/legal-help-pbw



EMPLOYER HOTLINE

Sign up for free 30-minute phone consultations with an attorney to answer your employment law questions.

Learn more at clccrul.org/employer



BOOTCAMP PROGRAM

Earn a "Certificate of Training" through our program for nonprofit founders.

Learn more at clccrul.org/bootcamp







Pro Bono Legal Services for nonprofits

CONTRACTS

- Reviewing/Negotiating a Vendor Contract
- Advice regarding a Contract that is already in place
- Understanding Options for Fulfilling Contract requirements due to COVID-19
- Drafting a Contract for the Business
- Drafting Liability Waivers

CORPORATE

- Drafting/Review/Amending Bylaws, Conflict of Interest, or other governance policies
- Registration as a Charitable Organization with the Illinois Attorney General
- Forming an earned revenue program or social enterprise subsidiary

ENTITY FORMATION

Forming a nonprofit and applying for income tax exemption as a 501c3, 501c4, or 501c6
 Note: board, business plan, & budget are required

EMPLOYMENT

- Hiring the first Employee (legal compliance)
- Classifying Workers Properly (Independent Contactor or Employee)
- Review/Draft Employee Handbook
- Advice on Employment Law Compliance (ACA, ADA, FMLA, Anti-Discrimination laws)
- Exempt or Nonexempt Employee (determining who gets overtime)
- Implementing Furloughs or Layoffs due to Financial Difficulties

FINANCING

 Review/Representation for financing real estate or equipment, lines of credit, and other loans

MERGERS, PROGRAM TRANSFERS, AND COLLABORATIONS

- Drafting/Negotiation a contract for collaborating with another nonprofit or business, including sharing employees, space and other resources
- Drafting/Negotiation/Termination of Fiscal sponsorship agreements
- Merging with another nonprofit

REAL ESTATE

- Review/Negotiation of Commercial Lease
- Negotiation/Drafting of Rent Abatement Agreement or Payment Plan for Past Due Rent
- Negotiation/Drafting of Lease Termination Agreement
- Questions about Zoning, obtaining special use permits or zoning variances
- Purchase/Sale of Real Estate
- Review/Negotiation of Real Estate Construction Contracts

TRADEMARKS, COPYRIGHTS, PATENTS, LICENSING, AND TRADE SECRETS

- Protecting work created by the nonprofit, such as copyright protection of curriculum
- Drafting/Negotiating license agreement for curriculum to be used by another nonprofit
- Determining ownership of work created by an employee or independent contractor







Pro Bono Legal Services for small businesses

CONTRACTS

- Reviewing/Negotiating a Vendor Contract
- Advice regarding a Contract that is already in place
- Understanding Options for Fulfilling Contract requirements due to COVID-19
- Drafting a Contract for the Business
- Drafting Liability Waivers
- Drafting a non-disclosure agreement

GENERAL CORPORATE

- Drafting/Review/Amending Operating Agreements
- Adding a new Business Partner/business owner

ENTITY FORMATION

Forming an Entity to Limit Liability
 Note: business plan required for pre-launch stage businesses

EMPLOYMENT

- Hiring the first Employee (legal compliance)
- Classifying Workers Properly (Independent Contactor or Employee)
- Review/Draft Employee Handbook
- Advice on Employment Law Compliance (ACA, ADA, FMLA, Anti-Discrimination laws)
- Exempt or Nonexempt Employee (determining who gets overtime)
- Advice to terminate an Employee (excludes representation for potential litigation)
- Implementing Furloughs or Layoffs due to Financial Difficulties

FINANCING

• Review/Representation to understand loan documents, close a business loan

MERGERS & ACQUISITIONS

- Collaborating with a Nonprofit or partnering with another Business
- Drafting a non-disclosure agreement
- Buying or Selling a Business
- Succession Planning
- Selling the Business to the Employees/ Worker-owned collaborative

REAL ESTATE

- Review/Negotiation of Commercial Lease
- Negotiation/Drafting of Rent Abatement
 Agreement or Payment Plan for Past Due Rent
- Negotiation/Drafting of Lease Termination Agreement
- Questions about Zoning
- Purchase/Sale of Real Estate
- Review/Negotiation of Real Estate Construction Contracts

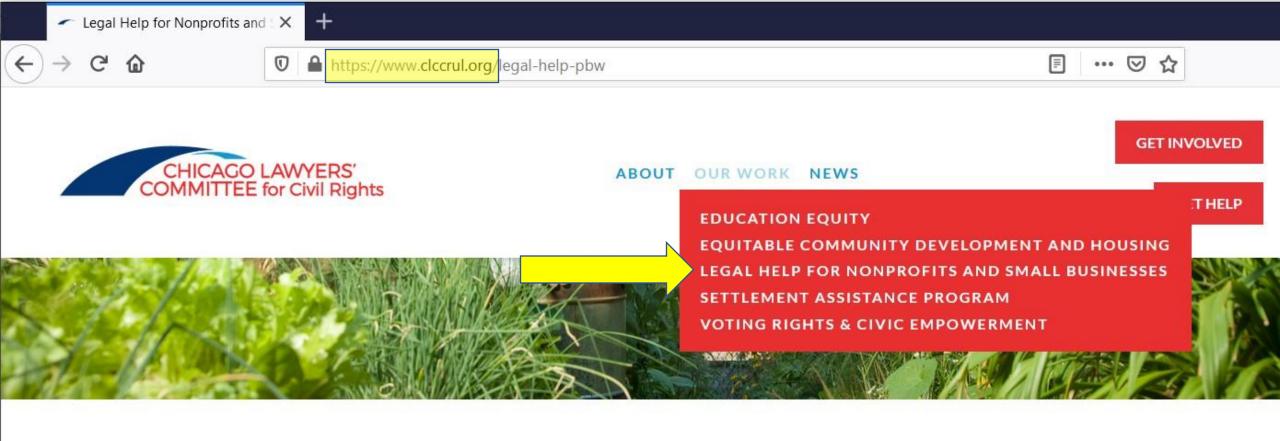
TRADEMARKS, COPYRIGHTS, PATENTS, AND TRADE SECRETS

- Protecting the name and logo of the business
- Protecting work created by the business
- Protecting trade secrets
- Determining ownership of work created by an employee or independent contractor









Legal Help for Small Businesses, Nonprofits, and Social Enterprises:





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JOIN OUR TOPICAL BREAKOUT SESSIONS

TRACK A: COMMUNITY SERVICES PLEASE STAY ON THIS MEETING

TRACK B: TRANSPORTATION INFRASTRUCTURE &

SUSTAINABILITY

LINK: https://cityofchicago-org.zoom.us/j/82197964928

TRACK C: COMMUNITY & ECONOMIC DEVELOPMENT

LINK: https://us02web.zoom.us/j/82951441384





