



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**AGENDA OF MATTERS
TO BE CONSIDERED
BY THE
COMMITTEE ON FINANCE
WEDNESDAY, JUNE 14, 2023
10:00 A.M.**

CITY HALL – SECOND FLOOR - COUNCIL CHAMBER

MONTHLY RULE 45 REPORT

- Approval of the April 2023 Monthly Rule 45 Report and the May 2023 Monthly Rule 45 Report for the Committee on Finance.

DEPARTMENT OF HOUSING

1. A communication recommending a proposed ordinance concerning the restructuring of a loan agreement with Renaissance Partners Limited Partnership, Renaissance Partners Corporation for additional financial assistance or modification through Multi-Family grant and Tax Increment Financing (TIF) funds for acquisition and rehabilitation of the building at **3757-3763 S. Wabash Avenue. 3rd Ward**
(O2023-1645)
Amount: up to \$5,313,737 TIF
up to \$600,000 Multi-Family
2. A communication recommending a proposed ordinance concerning the issuance of tax-exempt multi-family housing revenue bonds or notes to DL3 Thrive Exchange LIHTC South LLC for property acquisition at the **southeast corner of East 79th Street and South Exchange Avenue** to develop low-income rental units, commercial space and federally-funded health center. **7th Ward**
(O2023-1620)
Amount: up to \$29,000,000

3. A communication recommending a proposed ordinance concerning the issuance of multi-family housing revenue bonds or notes to New City Redevelopment Limited Partnership for acquisition of property at **1515 W. 47th Street and 1635-1641 W. 47th Street** for construction of the United Yards mixed affordable housing projects. **20th Ward**
(O2023-2102)

Amount: up to \$21,000,000

4. A communication recommending a proposed ordinance concerning the amendment of an ordinance which authorized a redevelopment agreement with Imani Senior Village Phase 1 LLC for development of Imani Village at **9633 S. Cottage Grove Avenue**. **8th Ward**
(O2023-2037)

DEPARTMENT OF PLANNING AND DEVELOPMENT

5. A communication recommending a proposed ordinance concerning conveyance of City-owned property at **4553, 4555, 4559, 4569 N. Pulaski Road** and provision of Open Space Impact Fee funds to Neighborspace for First Nations Garden Project. **33rd Ward**
(O2023-1640)

Amount: up to \$93,990 Open Space Fees
up to \$350,000 TIF
up to \$500,000 Chicago Recovery Plan

6. A communication recommending a proposed ordinance concerning a First Amendment to the intergovernmental agreement with Chicago Park District to increase Tax Increment Financing (TIF) funds for renovation of public fieldhouse at Blackhawk Park, located at **2318 N Lavergne Avenue**. **31st Ward**
(O2023-1603)

Amount: up to \$2,755,266

7. A communication recommending a proposed ordinance concerning the Redevelopment Agreement with and provision of Tax Increment Financing (TIF) funds to Steep Theatre Company for renovation and construction of a new theater venue and community space at **5300-5318 N. Kenmore Avenue**. **48th Ward**
(O2023-1590)

Amount: up to \$2,988,535

8. A communication recommending a proposed ordinance concerning a Redevelopment Agreement with and provision of Tax Increment Financing (TIF) funds to 221 E. 49th Street LLC for development of Overton Center of Excellence at **221 E. 49th Street**. **3rd Ward**
(O2023-1639)

Amount: up to \$5,000,000

9. A communication recommending a proposed ordinance concerning a Redevelopment Agreement with and provision of Tax Increment Financing (TIF) funds to Hudson Michigan Avenue Owner LLC for construction of varied income residential units, commercial, retail and event space at **2222 S. Michigan Avenue**. **3rd Ward**
(O2023-1647)

Amount: up to \$10,000,000

MISCELLANEOUS

10. A proposed order **authorizing** the payment of various small claims against the City of Chicago.
(Direct Introduction)
11. A proposed order **denying** the payment of various small claims against the City of Chicago.
(Direct Introduction)

DEPARTMENT OF LAW

12. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **April 2023** and **May 2023**.
13. Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
- A. Lana Triplett v. Adam Corona and City of Chicago, 2019 L 7771 (Cir. Ct. of Cook County, Law Division). Amount: \$400,000
- B. Joshua Habasek-Bonelli v. City of Chicago, No. 22 CV 3668. Amount: \$550,000
- C. Angela Williams, Independent Administrator of the Estate of Sharell Brown, Deceased v. City of Chicago, Officer Robert Rhodes, and Officer Joseph Lisciandrello, No. 21 L 11688. Amount: \$1,000,000
- D. Arthur Brown v. City of Chicago, No. 18-cv-7064 (N.D. Ill.). Amount: \$7,250,000