New City + Back of the Yards

Neighborhood Roundtable

September 24, 2020





- 1 Welcome
- 2 UpdatesNOFCorridor ManagerDCEO BIG Round 2
- 3 RFP discussion
- 4 Next steps





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- 2 Updates

NOF

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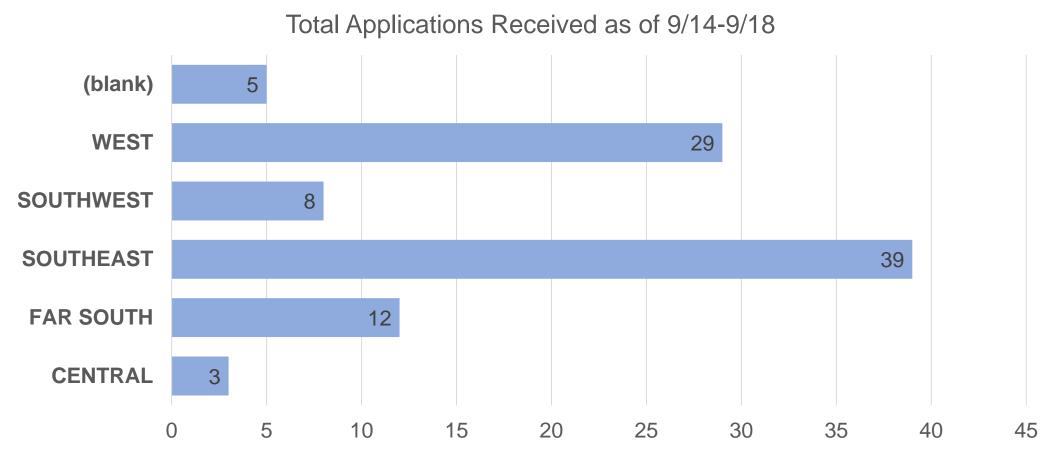


NOF Small Grants Application Updates

- Project Readiness Quiz completed 1,488 times in the first week
 - 1,183 unique email addresses
 - 22% of email addresses completed the quiz more than once (highest was 6x's)
- 101 applications submitted so far
 - 3 applications received in New City community area
- Application period ends Friday, Nov. 6th at 10:00PM
 - To apply, visit https://Chicago.gov/NOF



Where are the applications?





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LISC Corridor Manager Update

A team at LISC reviewed the applications against the following criteria:

Criteria:	Application should show:
Neighborhood economic development experience	Specific to neighborhood Recent (last 3 years) Familiarity with City incentive programs
Stakeholder & neighborhood relationships	Strong working relationships with stakeholders (aldermen, CBOs, business & property owners, etc.)
Ability to identify & move forward catalytic projects	Insight on challenges & opportunities in the neighborhood Clear ideas for moving these forward
Commitment to partnerships, meetings, & check ins	Willingness to collaborate with DPD, LISC, other CMs, and other ISW participants.





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What are the ISW RFPs?

The INVEST South/West (ISW) Request for Proposals (RFPs) solicit development proposals for City-owned land.

Traditionally, RFPs simply provide details regarding the subject property (e.g. **size, zoning, appraised value**) and a brief indication of the preferred use (e.g. residential development).

The **INVEST South/West** RFPs go one step further, and illustrate the **desired urbanism** of the site as well as a **more robust description of uses** desired by the community.

The ISW RFPs are also built on an **understanding of available incentives** and partner those incentives with the proposed development to ensure **high-level financial feasibility**.





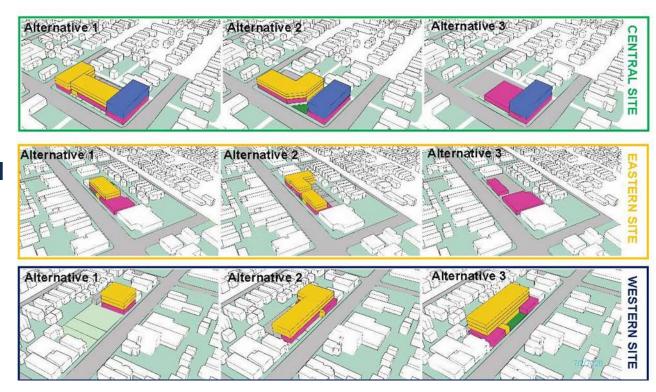
Department of Planning and Development
Maurice Cox, Commissioner
City Hall Room 1000
121 N. LaSalle Street
Chicago, IL 60602
DRAFT June 2020

An RFP is not a Plan

The RFPs do not represent a *plan* for the site in question. The drawings, images, and narratives associated with the RFPs simply help to shape the responses DPD will receive from developers.

The engagement carried out to date (Roundtables and Visioning Workshop) were aimed at reviewing potential uses, densities, and site layout. However, it is important to note that the respondent developers will propose their own designs and programs.

There will be several opportunities to review these proposals during the process...



ISW RFPs Have Three Main Goals

- Facilitate Design Excellence on the South and West Sides
- 2 Use Inclusive Decision-Making Process to Guide Economic Development
- 3 Build Local Wealth



Facilitate Design Excellence on the South and West Sides

Chicago Central Area Committee providing probono design & real estate services

CCAC creating development & design framework for first 3 ISW corridors

- Building program & massing concepts
- Renderings & visuals of concepts
- ROW & streetscape recommendations
- Urban design recommendations
- Market analysis
- Financial analysis



Use Inclusive Decision-Making Process to Guide Economic Development

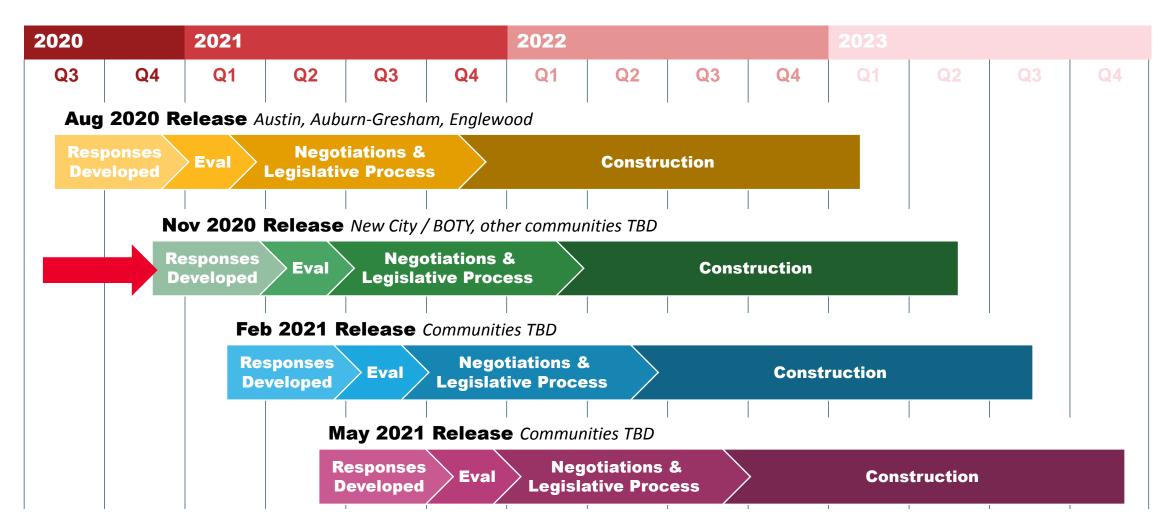


Using RFP Selection Process

Meaningfully engage community:

- City to shortlist finalist respondents
- Finalists present to Community (e.g. Aldermen, roundtable, public forum, etc.)
- Community feedback incorporated into City negotiation process with selected respondent
- City announces selected proposal to Community

RFP Release Schedule





RFP Process and Engagement

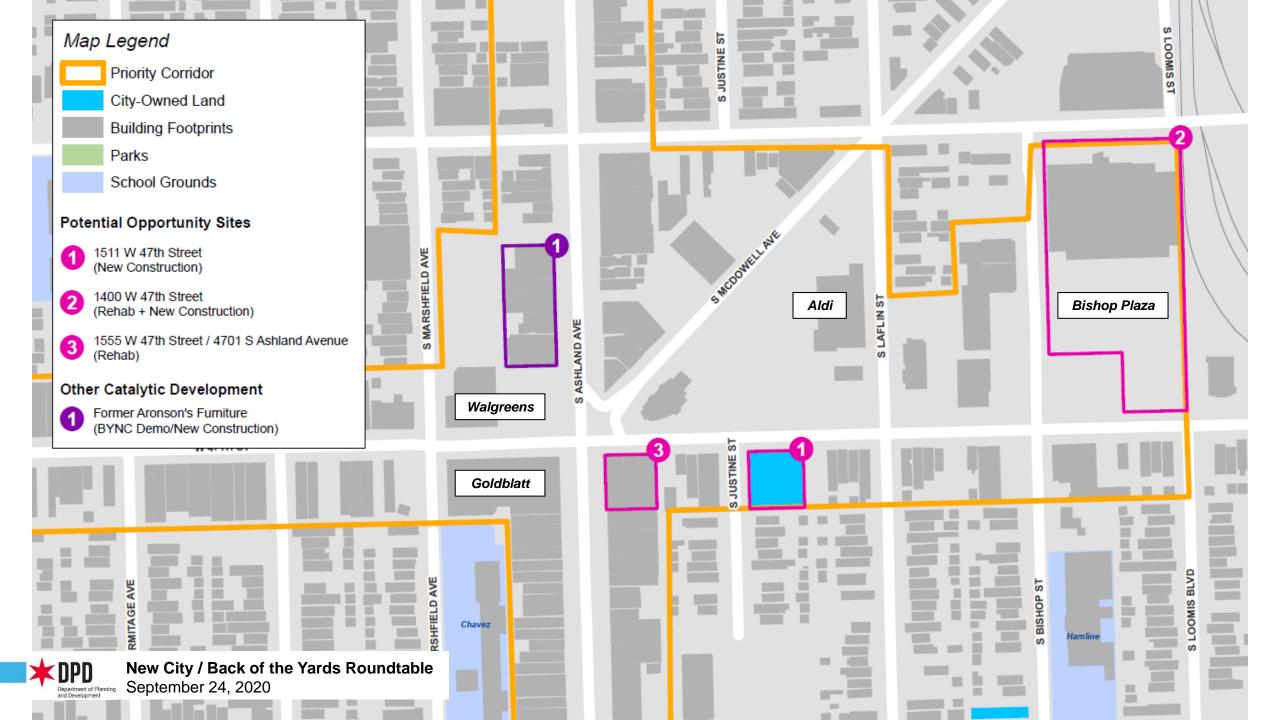




Design Team

Lamar Johnson Collaborative





1 1511 W 47th St 47th + Justine

15,200 square feet vacant, city-owned land.

- 47th/Ashland TIF
- Zoned B3-2
- Enterprise Zone #2
- Ward 20, Taylor

Opportunities

- City-owned
- Key location along corridor
- Adjacent to NOF recipient

Challenges

Relatively small site if parking is required





2 1400 W 47th St Bishop Plaza

55,000 SF vacant retail space on 178,000 SF of land, privately owned.

- 47th/Ashland TIF
- Zoned B3-2
- Enterprise Zone #2
- Ward 15, Lopez

Opportunities

- Motivated property owner
- Key location along corridor

Challenges

- Retail space for several years without luck
- Impact of Covid-19 and changing retail





3 1555 W 47th St Rainbow Building

4-story mixed-use building with single tenant in ground and vacant upper floors.

- 47th/Ashland TIF
- Zoned B1-3
- Enterprise Zone #2
- Ward 20, Taylor

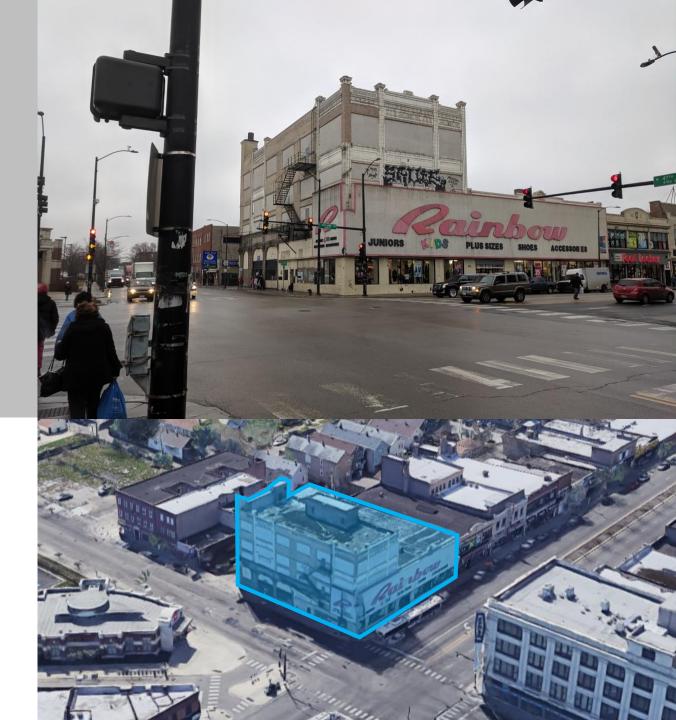
Opportunities

- Prime location at key intersection
- Lots of interest in tenant spaces

Challenges

- Full building renovation not top priority
- Need a separate operator/partner if residential redevelopment





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