

# Humboldt Park Chicago Ave Community Roundtable

March 2021





## **Agenda**

- 1. Welcome
- 2. Community Updates
  - a. Main Street America
- 3. Department Updates
  - a. SBIF Updates
  - b. NOF Updates
- 4. ISW Corridor RFP Update

**Opportunity Site** 

- 5. Visioning Workshop
- 6. Open Discussion



### Community

Adrienne Whitney-Boykin, West Humboldt Park
Development Council
Nefertari Cutler, West Humboldt Park Development
Council
John Groene, Neighborhood Housing Services of Chicago
Quentin Love, Turkey Chop
Abraham Fattah, Ice Cream Bar
Ellen Moriani, Noble Network of Charter Schools
Maurice Fears, YMCA, Kelly Hall
Cathy Krieger, The Children's Place
KD Muhammad
Franklin Williams
Francis Simmons-Ellis
Ken Johnson
Alicia Ivy

### City

Alderman Water Burnett Jr. (27th Ward)

Alderwoman Emma Mitts (37th Ward)

**DPD** 

Mayor's Office



## **Community Updates**



## **Main Street Now 2021**

**Virtual Conference** 



### Main Street Now 2021 Virtual Conference



Dates: April 12-14

More Info: mainstreet.org/now2021

- **Recovery and Resilience**: The pandemic has had immense impacts on all aspects of Main Street revitalization work. The conference will directly address the ways in which our communities can rebuild stronger, resilient, and more equitable local economies.
- **Equity and Inclusion**: Main Street Now 2021 will feature a series of education sessions and keynotes on the topics of antiracism, equity, and inclusion on Main Street; community wealth-building; and supporting traditionally underserved populations.
- **Small Business and Entrepreneurship**: For the first time, Main Street Now will host a "Small Business Day" on the second day of the conference, inviting small business owners to join us for sessions and workshops offering real time solutions as they look ahead to recovery. Other conference content will address ways in which communities can better support, retain, and recruit entrepreneurs.

## **Department Updates**



## SBIF Update

**Small Business Improvement Fund** 



## SMALL BUSINESS IMPROVEMENT FUND

March 31, 2021



Lori Lightfoot, Mayor Maurice D. Cox, Commissioner



### **SBIF Overview**

The Small Business Improvement Fund (SBIF) provides non-competitive grants to small businesses and property owners to make permanent building improvements.

- Funded by local Tax Increment Financing (TIF) revenues
- 84 SBIF districts are approved for funding in neighborhoods on the North, South, and West Side of Chicago
- Each month 5-6 SBIF districts with available funds are open for applications for 30-day periods.



## Who is eligible for SBIF?

- Property must be located in a TIF district where SBIF funds are available and the SBIF is open for applications
- **Landlords** commercial or industrial properties
- **Business owners** commercial or industrial - who own or lease their places of business
- **Tenants** with prior written approval from property owner
- **Start-ups** may apply with a business plan

ELIGIBILITY LIMITS		
Commercial Tenant or Owner-Occupied*	Ave. \$9M or less gross sales per year	
Landlord - Commercial or Industrial	\$9M or less cumulative net worth and \$500K liquid assets max per individual	
Industrial Tenant or Owner-Occupied*	200 or fewer full-time employees	
*All owner-occupied properties are subject to both tenant		

and landlord requirements.

## How much can SBIF grantees receive?

MAXIMUM GRANT AMOUNT		
Commercial		
Single Tenant	\$150,000	
Multi-Tenant	\$250,000 (\$75,000 max per tenant)	
Industrial		
Single Tenant	\$250,000	
Multi-Tenant	\$250,000 (\$100,000 max per tenant)	



Grants are paid by reimbursement or escrow drawdowns

## How much can SBIF grantees receive?

Commercial		
\$0-\$3 million in sales or net worth	90% of eligible costs	
\$3-6 million in sales or net worth	60% of eligible costs	
\$6-\$9 million in sales or net worth	30% of eligible costs	
Industrial		
All Industrial Projects	50% of eligible costs	



## SBIF Grant Example

Grace submits an application for a SBIF grant in an open district with a total eligible project cost of \$100,000. She is proposing to make permanent building improvements to her existing retail shop, in which she is the tenant. Grace has been in business for 5 years. Over the last 3 years, her gross annual sales averaged \$1.5 million.

Her breakdown of eligible costs is as follows:

**Total Eligible Project Costs:** \$100,000 Commercial Tenant Applicant/gross sales under \$3M = 90% SBIF Grant

**City responsibility (90%):** \$90,000

**Applicant responsibility (10%):** \$10,000

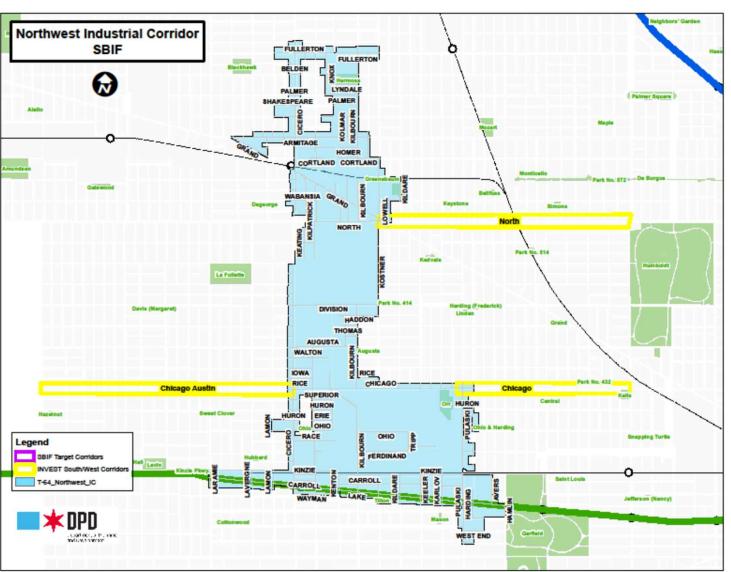


### SBIF Rollout

## Northwest Industrial SBIF

Apply TODAY
March 31, 2021
By 5 pm
\$1 million

April 2022 \$1 million

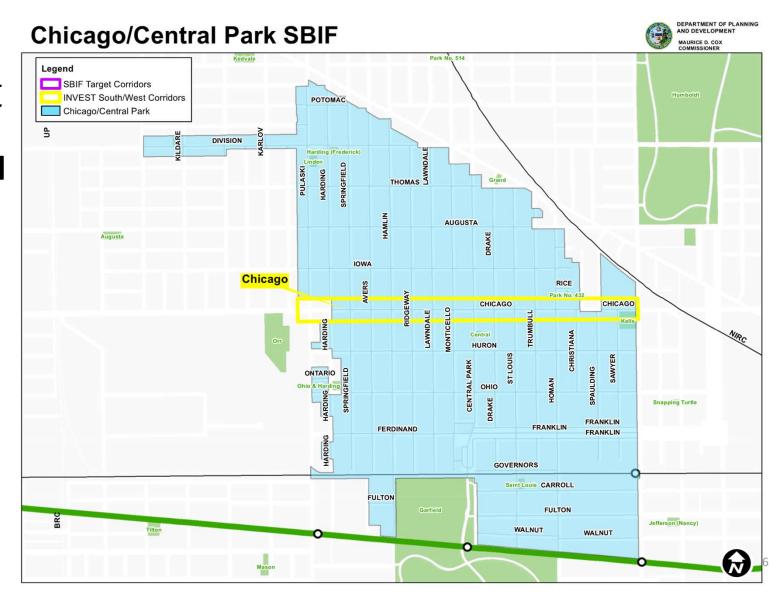


### SBIF Rollout

## Chicago/Central Park SBIF

October 2021 \$1.27 million

**February 2023** \$500,000



### SBIF Rollout Calendar

Visit <a href="mailto:chicago.gov/sbif">chicago.gov/sbif</a> to see when your SBIF district is open.

70 SBIF rollouts in 2021

#### March 2021

OPENS: 9 a.m. Monday, March 1 CLOSES: 5 p.m. Wednesday, March 31

- North Branch South
- Belmont/Central
- Northwest Industrial Corridor
- Ogden/Pulaski
- Stony Island/Burnside Industrial

Informational Webinar

1 p.m. Wednesday, March 3 | Video |
Presentation

#### April 2021

OPENS: 9 a.m. Thursday, April 1 CLOSES: 5 p.m. Monday, May 3

- Michigan/Cermak
- Roseland/Michigan
- Archer/Western
- Jefferson Park
   Portage Park

Informational Webinar

1 p.m. Wednesday, April 7 | Register

#### May 2021

OPENS: 9 a.m. Monday, May 3 CLOSES: 5 p.m. Wednesday, June 2

- Bronzeville
- South Chicago
   107th/Halsted
- Stevenson/Brighton
- S1st/Archer
- Greater Southwest Industrial (East)
- Greater Southwest Industrial (West)

Informational Webinar 1 p.m. Wednesday, May 5 | Register

#### June 2021

OPENS: 9 a.m. Tuesday, June 1 CLOSES: 5 p.m. Wednesday, June 30

- · Western Avenue South
- 63rd/Ashland
- Western/Ogden
- Archer/Central
- Devon/Sheridan

Informational Webinar 1 p.m. Wednesday, June 2 | Register

#### July 2021

OPENS: 9 a.m. Thursday, July 1 CLOSES: 5 p.m. Friday, July 30

- 43rd/Cottage Grove
- 47th/King
- 47th/State
- Washington Park
- 53rd Street
- · Englewood Neighborhood
- Englewood Mall

Informational Webinar 1 p.m. Wednesday, July 7 | Register

#### August 2021

OPENS: 9 a.m. Monday, Aug. 2 CLOSES: 5 p.m. Tuesday, Aug. 31

- Belmont/Cicero
- Division/Homan
- Fullerton/Milwaukee
- West Irving Park
- 63rd/Pulaski
- 47th/Ashland

Informational Webinar 1 p.m. Wednesday, Aug. 4 | Register

#### September 2021

OPENS: 9 a.m. Wednesday, Sept. 1 CLOSES: 5 p.m. Thursday, Sept. 30

- Austin Commercial
- Bryn Mawr/Broadway
- Bryn Mawr/Broadway
   Lawrence/Broadway
- 111th/Kedzie
- 95th/Western
- Lawrence/Pulaski

Informational Webinar 1 p.m. Wednesday, Sept. 1 | Register

#### October 2021

OPENS: 9 a.m. Friday, Oct. 1 CLOSES: 5 p.m. Monday, Nov. 1

- Western Avenue North
- 47th/Halsted
- 79th Street Corridor
- 35th/Wallace
- Stockyards SEQ
- Chicago/Central Park

Informational Webinar 1 p.m. Wednesday, Oct. 6 | Register

#### November 2021

OPENS: 9 a.m. Monday, Nov. 1 CLOSES: 5 p.m. Tuesday, Nov. 30

- Central West
- Madison/Austin Corridor
- Avondale
- 119th & I-57 Redevelopment
   119th/Halsted

Informational Webinar 1 p.m. Wednesday, Nov. 3 | Register

#### December 2021

OPENS: 9 a.m. Wednesday, Dec. 1 CLOSES: 5 p.m. Thursday, Dec. 30

- 79th/Southwest Highway
- Cicero/Archer
- 67th/Wentworth
- 79th/Vincennes
- 87th/Cottage Grove

Avalon Park/South Shore

Informational Webinar 1 p.m. Wednesday, Dec. 1 | Register

## To confirm a property is in a SBIF District

Visit <a href="mailto:chicago.gov/sbif">chicago.gov/sbif</a> to see if your property is in a SBIF district

Enter address to determine if a property is SBIF eligible.

3940 W Chicago Ave

Search Address



Find SBIF here

3940 W CHICAGO AVE, 60651 is located within the Northwest Industrial Corridor TIF District.

**Anticipated SBIF Application Dates:** 

March 2021

April 2022

**Local Delegate Agencies:** 

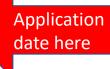
West Humboldt Park Development Corporation, 773.342.0036

Ward

37

Community Area

**HUMBOLDT PARK** 





## What businesses are eligible for SBIF?

MOST small business types are eligible for SBIF.

### Some business types are **NOT** eligible. They include:

- \* Residential properties including home-based businesses
- Chain and franchise businesses
- **x** Bars, nightclubs, liquor stores
- **✗** Tobacco, cigar, and vape shops
- **×** Hotels and motels
- Pay day or title secured loan stores
- × Adult uses
- Churches and places of worship
- \* Residential storage warehouses



<sup>\*</sup> This list is not comprehensive and additional criteria apply

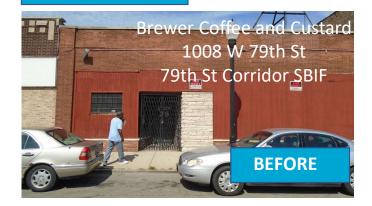
## What projects are eligible for SBIF?

## Permanent improvements to existing buildings are eligible costs including

- façade improvements and storefront replacement
- permanent interior renovations, including fixtures
- parts of signs or awnings permanently affixed to building
- roof repair and replacement
- HVAC and other mechanical systems
- plumbing and electrical work
- changes or structures for ADA compliance (eg, railings or ramps)
- project-related architectural & construction management fees
- certain environmental remediation measures
- purchase of adjacent land for expansion or parking

This list is not comprehensive.

### **Previous Grantee**





## What projects are eligible for SBIF?

## What improvement costs are **NOT** eligible for SBIF funding?

- new construction (additions/expansions, "ground up")
- stand-alone minor repairs or cosmetic
- equipment-related expenses (eg, kitchen appliances, computers, office furniture)
- planters surrounding or affixed to buildings
- fencing
- parking lot construction or repair
- landscaping
- work on interior of residential units

This list is not comprehensive.



## Design Excellence

- DPD's Neighborhood Design Guidelines
- Commercial projects receiving \$25,000+ must spend at least 10% of SBIF grant on exterior improvements.
- List of architects and construction managers provided



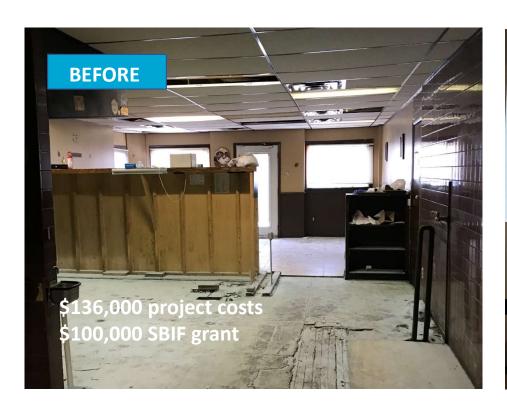




## Sample SBIF Project – Mangololo International, Inc Tenant: Ice Honey, 3132 S Morgan, 35/Halsted SBIF



## Sample Project – Mangololo International, Inc Tenant: Ice Honey, 3132 S Morgan, 35/Halsted SBIF





## Additional Application Documents & Requirements

- Current Chicago business license
- Clear any City debt prior to project approval and again before payment is issued
- Business Tax Returns
- Proof of property ownership
- Economic Disclosure Statement & Affidavit
- Personal Financial Statement
- Affidavit of Child Support Form
- Principal Profile Form
- Jobs Created/Retained Survey
- For Start-ups, business plan and three years' projected income and expenses
- Executed lease agreement
- Affidavit and Certification of Property Owner
- Affidavit of Full-Time Equivalent Employees

<sup>\*</sup>While not required when submitting the initial application form, these items are required to complete the SBIF application process. Required documents vary depending on applicant type.

## SBIF Application/Project Process

**Stage 1** - Applicant supplies any missing information to complete their application: up to 20 days

**Stage 2** - *Plans, bids, and specs, are obtained, debts are cured*: up to 120 days

Note: Stage 1 and 2 must be completed before approval of grant funds can be fully considered.

**Stage 3** – Applicant provides proof of sufficient funds to complete the project: up to 120 days following the date of the commitment letter.

**Stage 3** - Construction is completed or land is purchased: up to 10 months

**Stage 4** – *Reimbursement processing:* 4-6 weeks



## Questions?

### **Past SBIF Grantees**



Mercado del Pueblo, 2559 W Division



Rooted by Pollen 2918 N Milwaukee

### SBIF Team Contact Information

### Mary O'Connor

Deputy Commissioner
Chicago DPD
mary.o'connor@cityofchicago.org

### **Nora Curry**

SBIF Program Director Chicago DPD nora.curry@cityofchicago.org

chicago.gov/sbif

### Silvia Orozco (habla español)

SBIF Program Dir SomerCor <a href="mailto:sbif@somercor.com">sbif@somercor.com</a>

### Kim Brisky

Managing Director of Communications SomerCor <a href="mailto:kbrisky@somercor.com">kbrisky@somercor.com</a>

www.somercor.com/sbif

## SMALL BUSINESS IMPROVEMENT FUND

March 31, 2021



Lori Lightfoot, Mayor Maurice D. Cox, Commissioner

## **NOF Program Update**





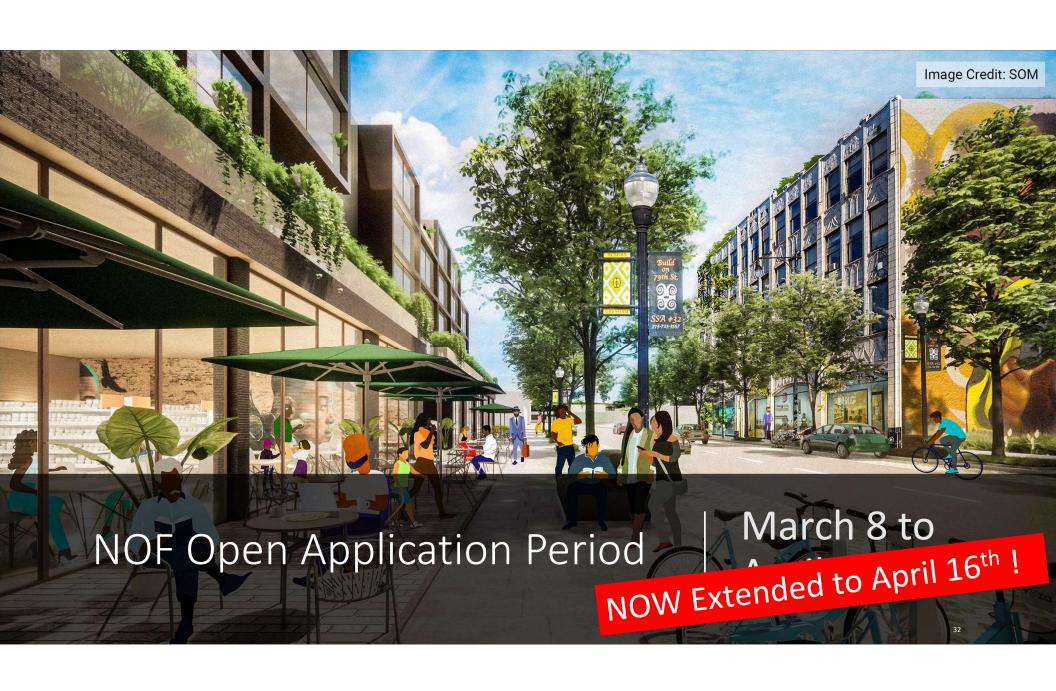


## Neighborhood Opportunity Fund

**Small Grants Program** 







## What is the Neighborhood Opportunity Fund?



### 1) Small Business Grant Up to \$250,000

## 2) Technical Assistance Program Designed to Assist Applicants

**Support** Local entrepreneurs and small businesses

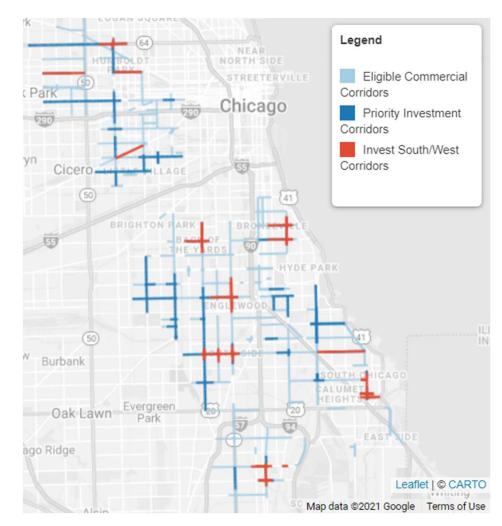
**Attract** Commercial businesses and cultural amenities

Provide Resources to ongoing economic development



# Eligible, Priority and Invest South/West Corridors

- NOF Small Grant projects must be located on an eligible, priority or Invest South/West corridors.
- These corridors provide a strategic focus on location and ensure collective impact on commercial corridors.
- To verify whether a project is on one of these corridors, visit <a href="http://Chicago.gov/nof">http://Chicago.gov/nof</a>



## Eligible NOF Applicants



- Commercial Property Owners
- Commercial BusinessTenants
- ✓ Non-Profit organizations
- ✓ Located qualified investment area (QIA)



Shawn Michelle's Homemade Ice Cream, 46 E. 47th St., in Bronzeville, Feb. 11, 2021. (E. Jason Wambsgans / Chicago Tribune)

## Types of Eligible Activity



- Expansion or Renovation of existing businesses
- New locations for start-up businesses of existing businesses
- New construction

### **Small Grants Track**

- Grants up to \$250,000
- Competitive selection process based on application details
- Grantees are expected to complete their projects within 2 years

### Large Grants Track

- Grants greater than \$250,000
- City Council approval required
- Grantees must meet M/WBE construction requirements as well as other conditions as stated in the project's redevelopment agreement (RDA)

## What can NOF pay For?



#### **Allowed**

- improvements as part of a larger renovation
- Building acquisition\*, demolition and environmental remediation
- Security measures
- Roofing, façade and mechanical system repairs
- Architectural and engineering fees
- ✓ HVAC, plumbing and electrical

#### **Not Allowed**

- Small Improvements (painting)
- Residential units or the residential portion of a mixeduse building
- Resolve code Violations City of Chicago's Building Code
- Operating expenses

# Grantees are supported throughout the program



**Technical Assistance Program** – Lending coaches, <u>architects</u>, and construction managers have been marshalled to help support our awardees

Concierge Support – Our staff are poised to walk finalist through processes like building permits, city inspections, business licensing, etc.

Business Marketing – City recognition for completed projects via social media marketing, grand openings and ribbon cuttings

# How To Apply



City of Chicago – City Hall 121 N. La Salle Street, 10<sup>th</sup> FL Chicago, IL 60602 https://Chicago.gov/dpd



601 South LaSalle Street, Ste 510 Chicago, IL 60605

P: (312) 360 3300 F: (312) 757 4370

https://somercor.com/

nof@cityofchicago.org (Small Grants Track)
NOF-Large@cityofchicago.org (Large Grants Track)

http://Chicago.gov/NOF

## Questions

http://Chicago.gov/NOF

2021 Round 1 - March 8<sup>th</sup> to April 6<sup>th</sup> ! NOW Extended to April 16<sup>th</sup> !

Finalist announcement anticipated in June



## **Further NOF Questions**

**Sophia Carey DPD Neighborhood Development** Sophia. Carey@cityofchicago.org



# **ISW Corridor RFP Update**





 Pro bono Consultants via Chicago Central Area Committee





Juan Gabriel Moreno Architects

Architecture Advisor



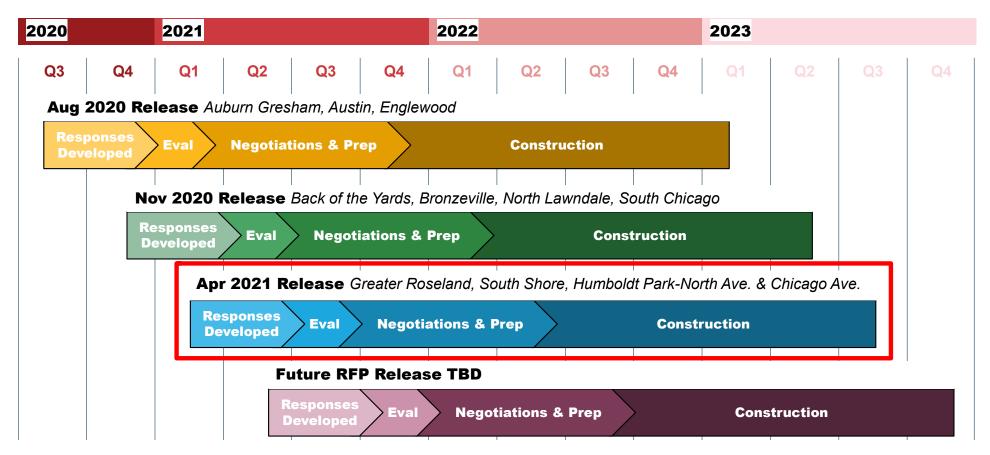
## b belgravia group

**Development Advisor** 



**Construction Advisor** 

### THE INVEST S/W RFP RELEASE SCHEDULE

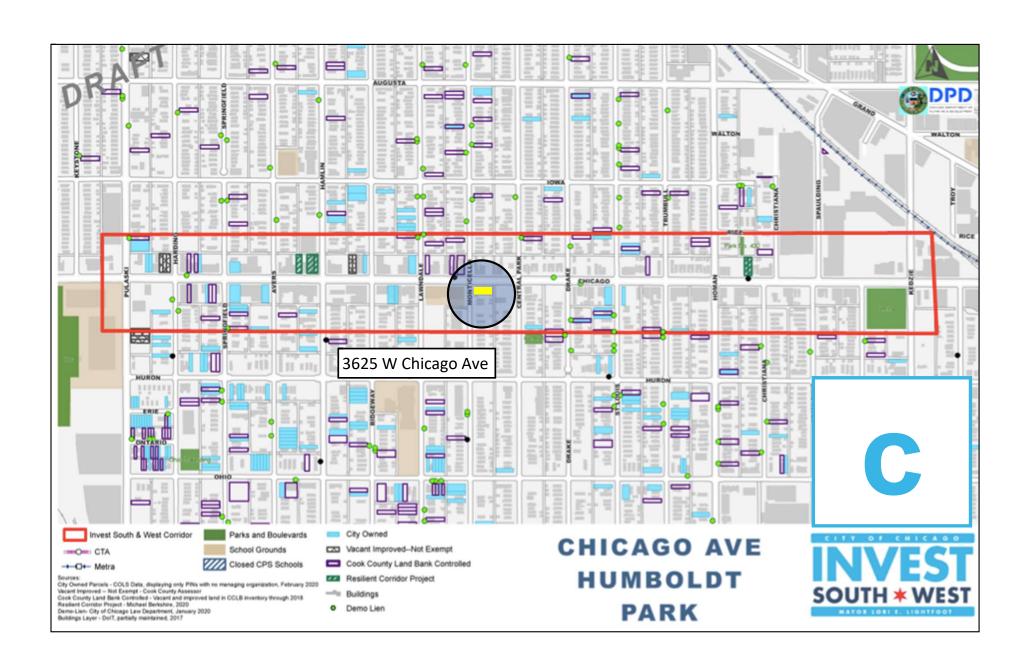




# Opportunity Sites: Opportunity Sites, where we stand







### SITE C

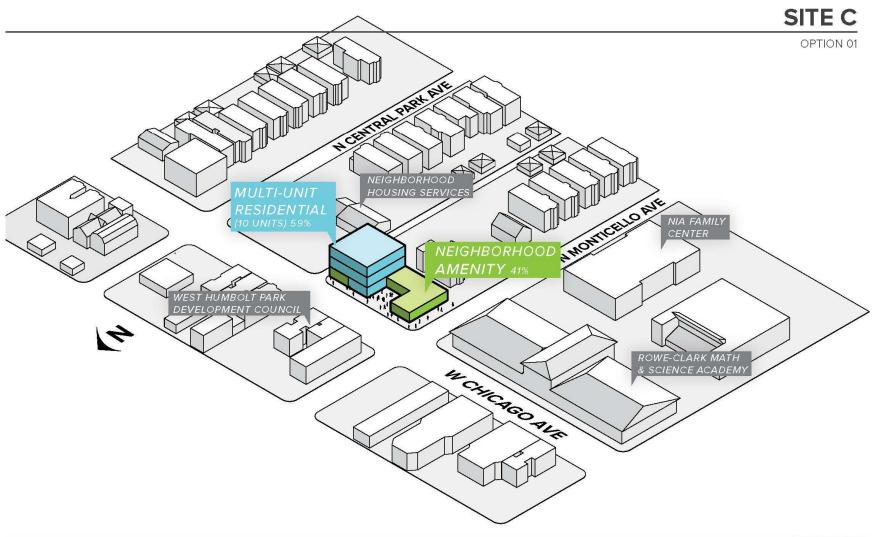


3625 W Chicago Avenue



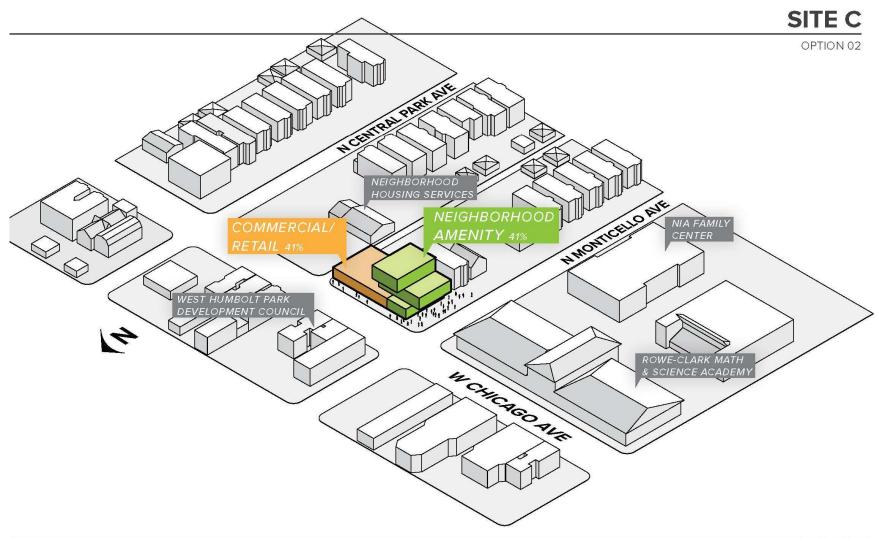








DPD/CCAC | ISW CHICAGO AVE CORRIDOR RFP | 2021 03 24





PDD/CCAC | ISW CHICAGO AVE CORRIDOR RFP: | 2021 03:24



3601 W Chicago Avenue



Since Visioning Workshop 1, Site C has emerged as the preferred Opportunity Site for the RFP

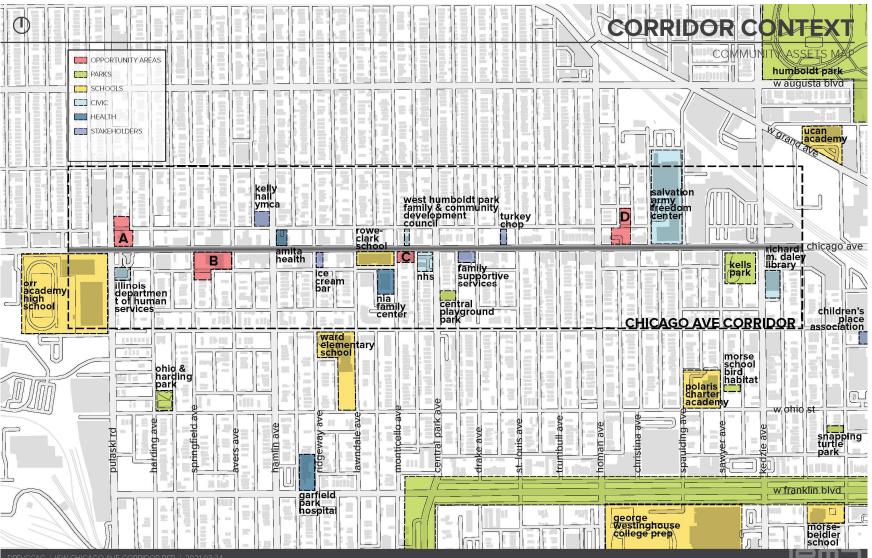
Total Site: 35,800 ft<sup>2</sup>

Dr. Michael Early

> Neighborhood Housing Services









# Visioning Workshop 2 Thursday, April 1st at 6pm



## Visioning Workshop Agenda

### **Agenda**

- 1. Welcome
- 2. INVEST South/West Program Recap
- 3. Visioning Session 1 Recap & Report Out
- 4. Opportunity Site Selection
- 5. Breakout Groups
- 6. Full Group Discussion
- 7. Next Steps

## Chicago Ave Community Priorities

- Make investments in student and youth; social spaces (i.e. café, library, communal space)
- Improve communication between neighborhood partners, City departments, and elected officials
- Developments and Initiatives that increase a sense of Public Safety along corridor sought
- Interest in Health/Wellness services coming to Corridor
- Interest in Corridor Signage banners/markers and streetscape improvements
- Housing development on the corridor as a catalyst for economic development along Chicago Ave.



# **Next Steps**



## **Next Steps**

- 01 Incentives Deadlines
  - -- SBIF for Properties West of N Harding Ave March 31st
  - -- NOF April 16th
- 02 Humboldt Pk Chicago Ave ISW RFP
  - -- Visioning Workshop 2 April 1st @ 6pm
  - -- RFP Release April 21st
- 03 Next Neighborhood Roundtable
  - -- April 28th @ 12:00pm

Project Manager: Ernest Bellamy City Planner V, DPD West Region Ernest.Bellamy@cityofchicago.org Corridor Manager: Adrienne Whitney-Boykin West Humboldt Park Development Council Adrienne@whpdevelopmentcouncil.net

