

Humboldt Park Chicago Ave Community Roundtable

November 2021



Agenda

- 1. Welcome
- 2. INVEST South/West Neighborhood Roundtable Survey
- 3. West Humboldt Park Development Council WHPDC Updates
- 4. Main Street America's UrbanMain Updates
- 5. City Department Updates

TIF Purchase Rehab

- 6. Humboldt Park Chicago Ave RFP
- 7. Open Discussion



Community

Adrienne Whitney-Boykin, WHPDC
Nefertari Cutler, WHPDC
Alicia Ivy, Admin. Assist – 27th Ward
& Humboldt Park Resident
John Groene, NHS.
Quentin Love, Turkey Chop
Abraham Fattah, The Ice Cream Bar
Ken Johnson, Bro N Laws Barbeque
Ellen Moiani, Noble Network of Charter Schools
Maurice Fears, The Children's Place
Cathy Krieger, The Children's Place
Bruce Hardy, The Children's Place
Franklin Williams, Headliners Barbershop
Sam Abuagel, Income Patriot Tax Service

Dr. Michael Early
Shirley Rodgers
Keith D. Muhammad
Frances Simmons-Ellis, ABT Training Academy
Derrick Ellis, Chicago Avenue Suppliers, LLC
Travis Moore-Murray, Mayors Office &
Humboldt Park Resident
Ja'Net Defell, Community Desk Chicago
Jonathan L. Klein, Barr Management
Denis Vulich, VCOR Asset Management
Kathy Anderson

City

Alderman Water Burnett Jr. (27th Ward)

Alderwoman Emma Mitts (37th Ward)

DPD

Mayor's Office



INVEST South/West Roundtable Survey



Roundtable Survey

English survey:

https://www.surveymonkey.com/r/TMGP5LC

Spanish survey:

https://www.surveymonkey.com/r/FXCJ9GN





West Humboldt Park Development Council WHPDC updates

Get in your starting block

Main Street America's UrbanMain Update



IL Community Navigator Program

- Back 2 Business Grant application period ended. The evaluation and awards are in progress
- Community Navigator Program extended until June 2022
- WHPDC and UrbanMain preparing a workplan for the remaining grant period to support economic vitality and entrepreneurship









Ecommerce Training with Square

Delivered three webinars and one TA session in November:



- Accepting payments with Square (Nov. 9)
- Square ecommerce workshop (Nov. 9)
- Square ecommerce workshop in Spanish (Nov. 10)
- Square technical support virtual office hours (Nov. 12)







Further Main Street America/UrbanMain Questions

Gustavo Ustariz Senior Manager Marketing & Outreach gustariz@savingplaces.org





Department Updates



TIF Purchase Rehab



TIF PURCHASE REHAB PROGRAM

THE MISSING MIDDLE





- Program Launched: May 4, 2011
- Goal: Help developers acquire and rehab vacant multi-family residential properties
- Requirements: Triggered by a purchase of Vacant, Multi-Family, Residential Buildings, located within Designated TIF Districts

Affordability Requirement	Required Percentage of Affordable Units	Minimum Required <i>Per Unit</i> Rehab Cost***	Maximum Amount of Assistance (% of TPC*)	Minimum Required Number of Total Units **	Affordability Period
50% AMI	30%	\$25,000	30%	6	15 Years
50% AMI	40%	\$25,000	40%	6	15 Years
50% AMI	50%	\$25,000	50%	6	15 Years





- Program Relaunched: June 2021
- Goal: Help developers and property owners acquire and rehab vacant multi-family and mixed-use properties
- Requirements: Commitment to affordability, 5 units and within an active TIF district

Affordability Requirement	Required Percentage of Affordable Units	Minimum Required <i>Per Unit</i> Rehab Cost***	Maximum Amount of Assistance (% of TPC*)	Minimum Required Number of Total Units **	Affordability Period
80% AMI	30%	\$10,000	30%	5	10 Years
80% AMI	40%	\$10,000	40%	5	10 Years
80% AMI	50%	\$10,000	50%	5	10 Years



Amendment Changes:

- ✓ Allow for both vacant and partially occupied buildings to be eligible, if the owner is willing to take on <u>affordability</u>.
- ✓ Allow the rehab of both the commercial and residential spaces
- ✓ Require applicants to go through scofflaw check
- ✓ Allow existing owners to be eligible
- ✓ Allow for a new minimum rehab threshold of \$10k per unit.

CASE STUDY PROFILE:

521 N Homan, Completed 2018

- Formerly Vacant/Abandoned
 8-Unit Multi-Family Building
- 40% (3 units) required affordable
- \$400K TIF-Assisted Purchase/Rehab (From the Chicago/Central Park TIF)
- \$585K Private Funds Leveraged
- Total Project Cost 997K

TIF-Assisted Purchase Rehab Project



Projects	Units	Unit Sizes	CIC Project/Application Status	TIF Funds	CIC Fees	Private Funds	Total Cost	% Units requring affordability	Set aside units
521 N Homan	8	TBD	Approved	\$400,000.00	\$12,000.00	\$585,000.00	\$997,000.00	40%	3.0



















COMPARISON

Previous Ordinance

- Vacant Property Eligible
- Residential Only
- Target new owners
- \$25,000 rehab threshold
- 50% AMI
- 15 Year Commitment

Amended Ordinance

- Partial Occupancy Eligible
- Residential & Commercial
- Target new and existing owners
- \$10,000 rehab threshold
- 80% AMI
- 10 Year Commitment

DOH/DPD Objective

- TARGET SMALLER MIXED-USE PROJECTS
- PROVIDE ENHANCED TOOLS FOR MORE DIVERSE DEVELOPERS
- ALLOW EXISTING OWNERS TO PARTICPATE

3425 W Chicago Ave - West



20



11/24/2021

Further TIF Purchase Rehab Questions

Jim Harbin Deputy Commissioner of Neighborhood Development James. Harbin@cityofchicago.org





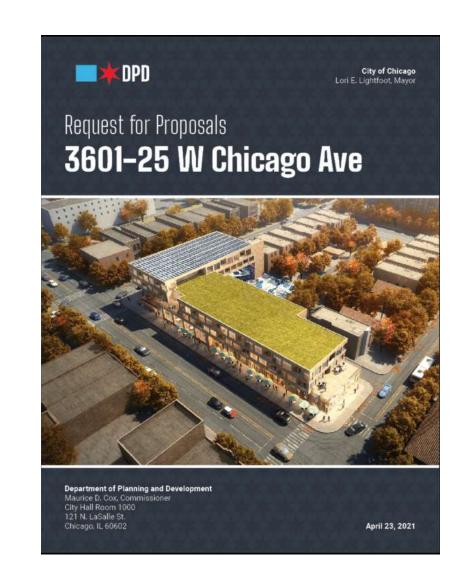
Humboldt Park – Chicago Ave RFP Recap and Current Status



Key Dates

Winning Team Announcement

November 18th





Selected RFP Team: The Ave.







































Investment \$25.3 million Housing Units 44

Affordable Units 44

Next Month Dates



Next Steps

- 1 Next Neighborhood Roundtable
 - -- December 22nd (Tentative)

Corridor Manager: Adrienne Whitney-Boykin West Humboldt Park Development Council Adrienne@whpdevelopmentcouncil.net

Project Manager: Ernest Bellamy City Planner V, DPD West Region Ernest.Bellamy@cityofchicago.org

