

North Ave Community Roundtable

December 2020





Agenda

- 1. Welcome
- 2. Department Updates
 - a. Corridor Manager Program
- 3. RFP Overview
- 4. Opportunity Sites Refinement
 - a. 4000 W North Ave
 - b. 1535 N Pulaski
- 5. Neighborhood Priorities
- 6. Open Discussion



Community

Kedar Coleman, *Bickerdike Development Corp.*Lissette Castaneda, *LUCHA*Jose Lopez, *Puerto Rican Cultural Center*Paul Roldan, *Hispanic Housing*Cristina Pacione-Zayas, *The Puerto Rican Agenda*Jessie Fuentes, *The Puerto Rican Agenda*Pete Schmugge, *Northwest Connect Chamber of Commerce*Bill Smiljanich, *Nobel Neighbors*Josie Pacheco, *First Midwest Bank*

City

Alderman Maldonado (26th Ward)
DPD
CDOT
Mayor's Office
LISC
Saving Places (NTHP)



Department Updates



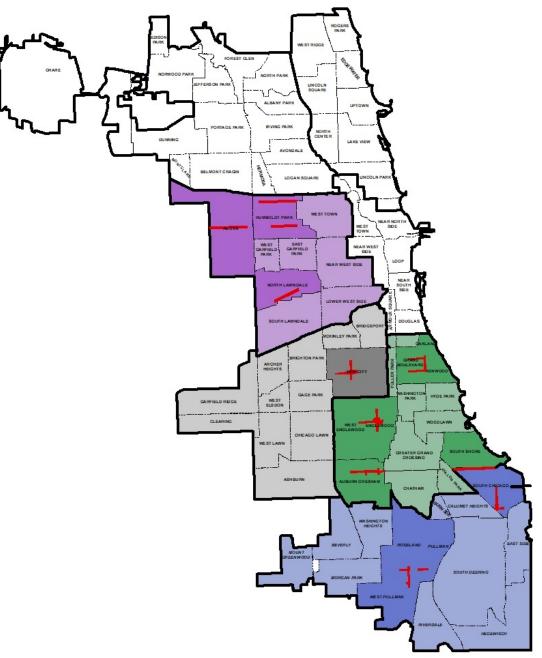
RFP Overview



Implementing Invest South/West

Goal of Invest South/West

Re-activate neighborhood cores that have historically served as focal points for pedestrian activity, shopping, services, transportation, public spaces and quality-of life amenities for residents.



What are the ISW RFPs?

The INVEST South/West (ISW) Request for Proposals (RFPs) solicit development proposals.

<u>Traditionally, RFPs</u> provide <u>basic details</u> regarding the subject property (e.g. size, zoning, appraised value) and a brief indication of the preferred use.

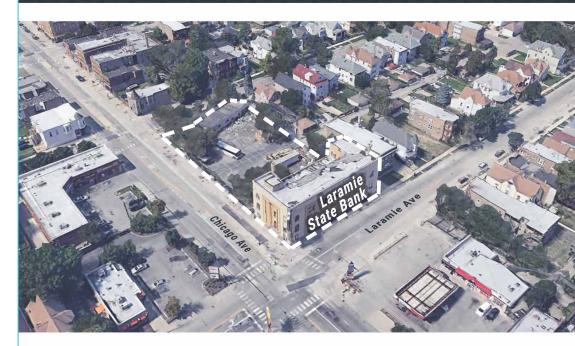
ISW RFPs go one step further, and illustrate the desired urbanism of the site as well as a more robust description of uses desired by the community.

ISW RFPs are also built on available **incentives** and partner the incentives with the proposed development to **ensure high-level financial feasibility**.



Request for Proposals

Laramie State Bank



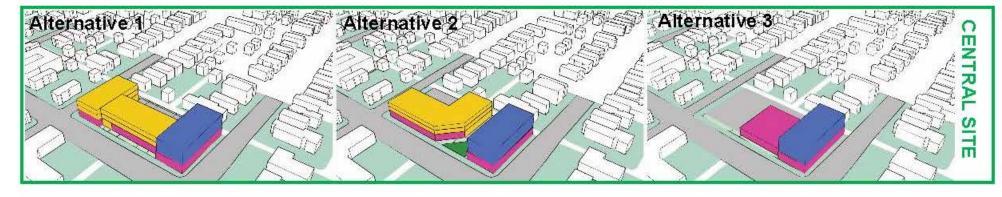
Department of Planning and Development

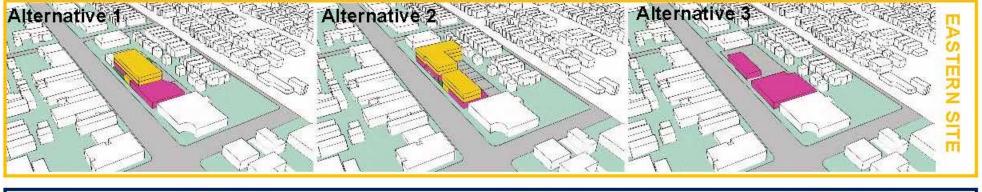
Maurice Cox, Commissioner City Hall Room 1000 121 N. LaSalle Street Chicago, IL 60602

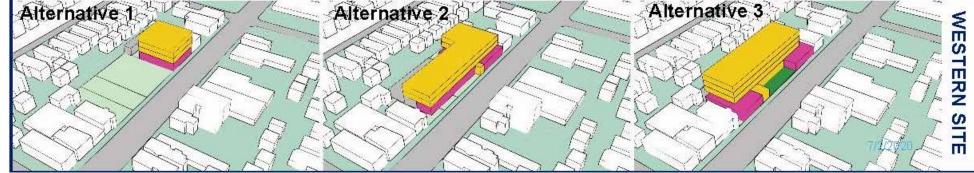
The RFP is not a Plan

RFPs help shape the responses DPD will receive from developers.

The respondent developers will propose their own designs and programs.







RFPs Have Three Main Goals

- Use Inclusive Decision-Making Process to Guide Economic Development
- 2 Build Local Wealth
- Facilitate Design Excellence on the South and West Sides



Use Inclusive Decision-Making Process to Guide Economic Development

RFP Development Manual

"Show developer what is desired by the community & feasible with coordinated City incentives"



Figure 18: Perspective Rendering



Use Inclusive Decision-Making Process to Guide Economic Development

Funding Implications

Planning, Housing, & Incentives teams coordinate to determine City financial assistance needed to complete each project

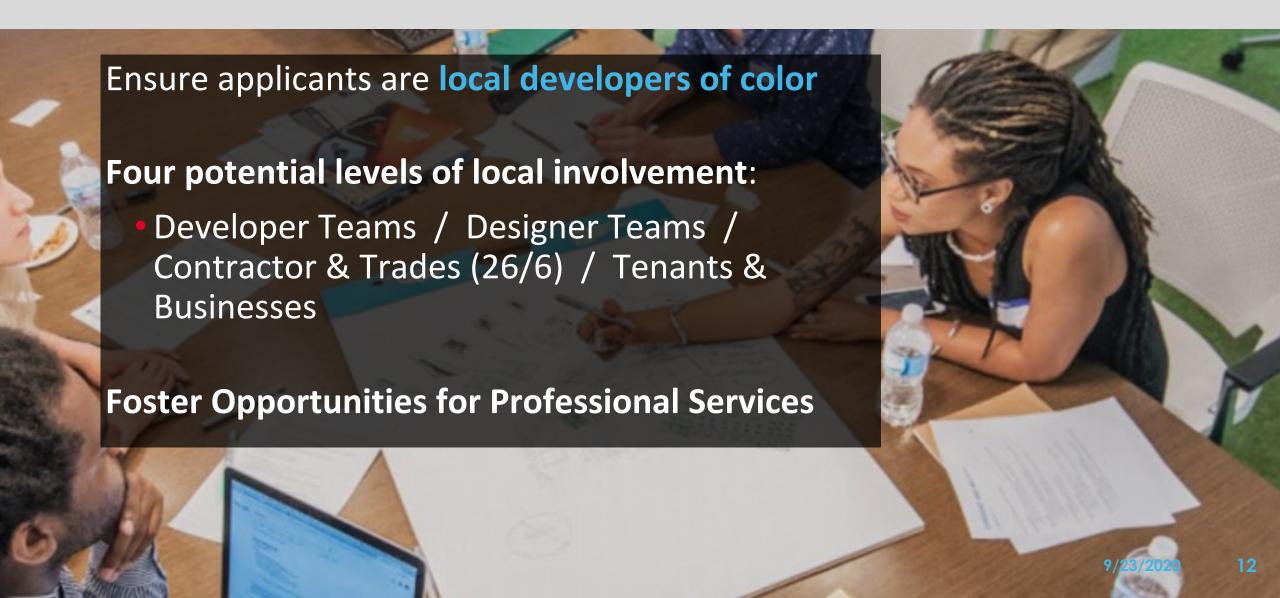
- TIF, NOF, DOH multifamily grants, CHA
- Low-Income Housing Tax Credits
- New Market Tax Credits
- Historic Tax Credits

Conclusion

- City needs to put in 50% of funds (TIF, NOF, DOH)
- Other 50% of funds:
 - 25% LIHTC
 - 25% conventional (developer debt & equity)



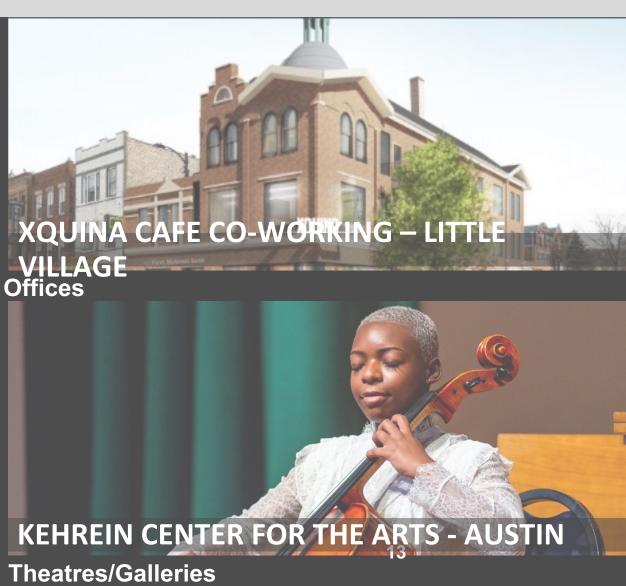
Build Local Wealth



Build Local Wealth







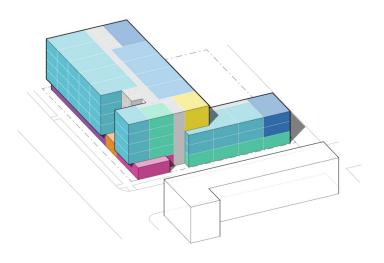
Facilitate Design Excellence on the South and West Sides

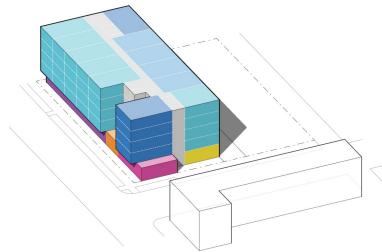


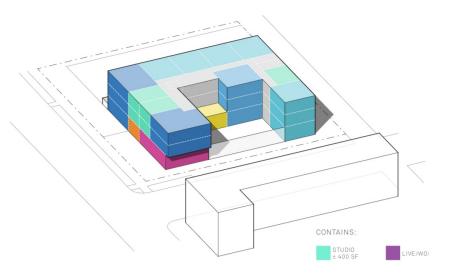
Facilitate Design Excellence on the South and West Sides

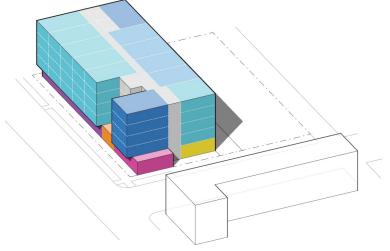
Design **Approach**

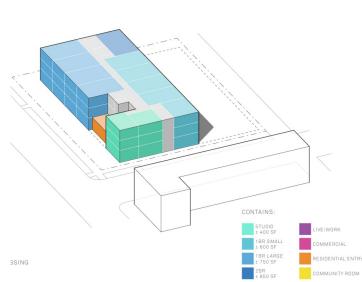
Propose at least three unique massing concepts









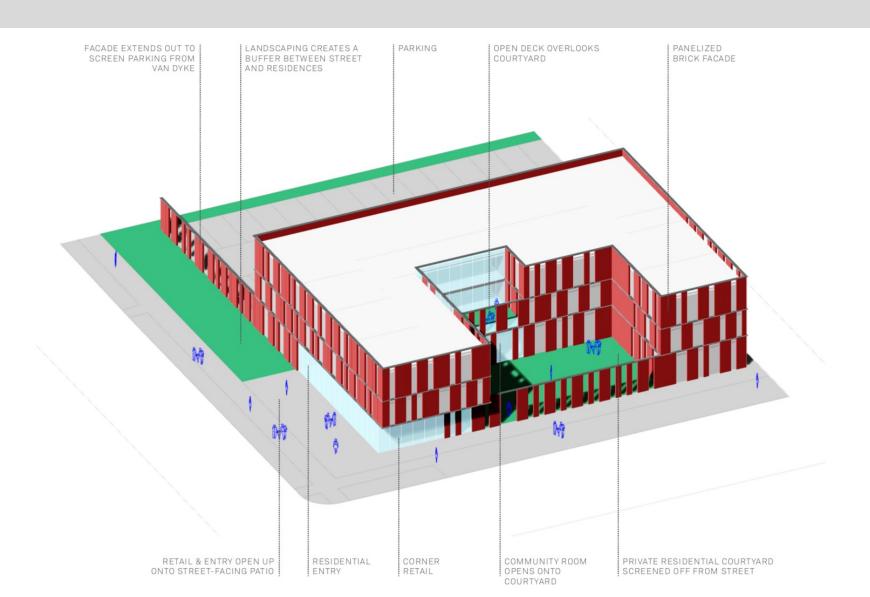




Facilitate Design Excellence on the South and West Sides

Design Approach

Choose a preferred concept and refine via DPD's review process













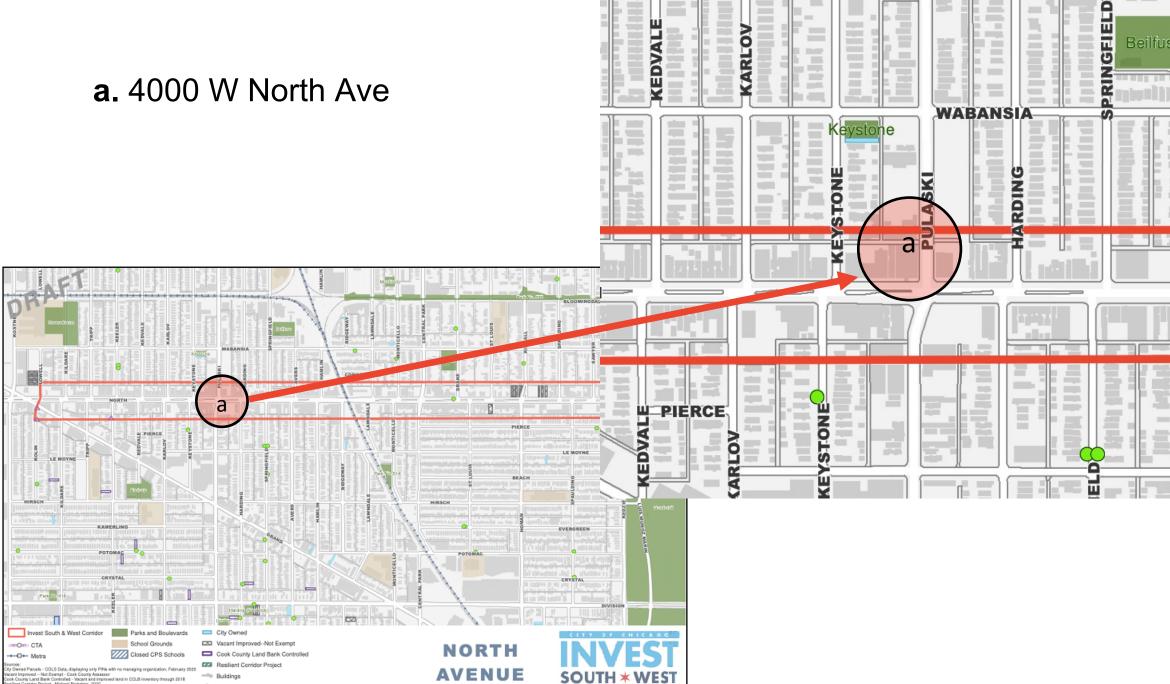


Local Design References



Opportunity Sites





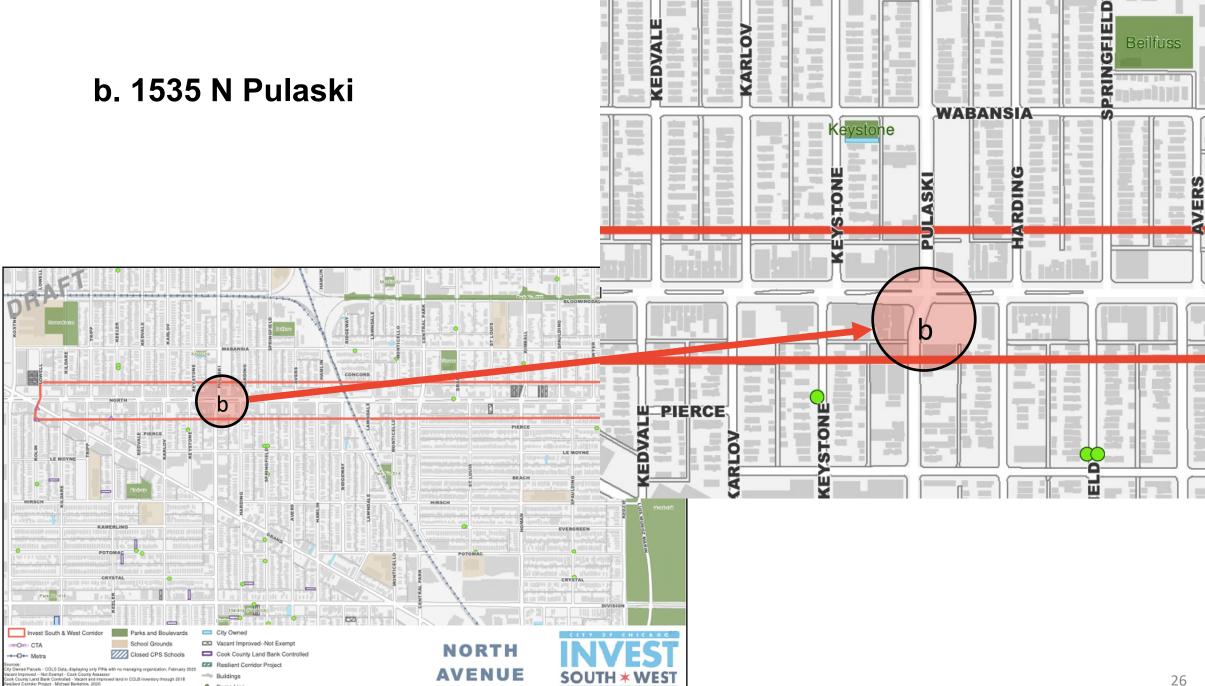
Beilfuss





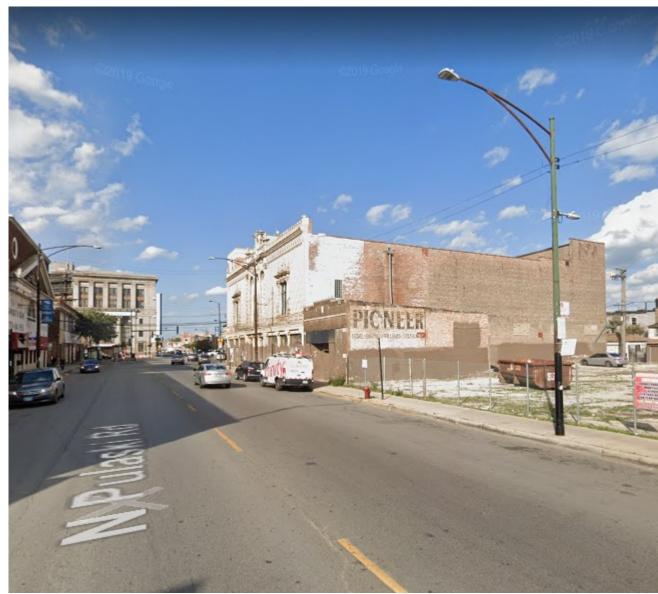








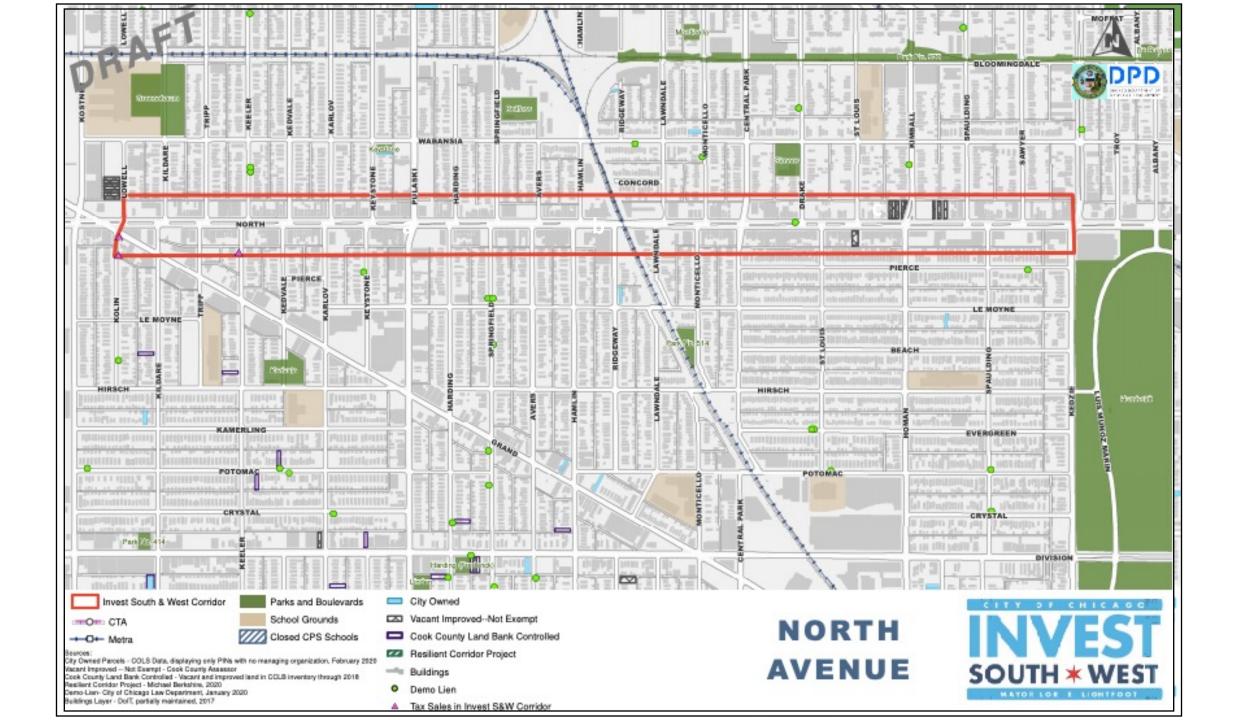






Neighborhood Priorities





Next Steps



Next Steps

- Next Neighborhood Roundtable
 -- January 25th @ 12:00pm
- 1. Refine Opportunity Site
- 2. Engage North Ave Consultant
- 3. Kick-off Meeting TBD
- 4. Visioning Workshop TBD

