

AMENDMENT OF YEAR 2022 ANNUAL APPROPRIATION ORDINANCE FOR TRANSPORTATION ASSISTANCE PROGRAM AIMED AT DISTRIBUTING PREPAID TRANSIT CARDS AND PREPAID GAS CARDS TO HIGH MOBILITY HARDSHIP COMMUNITY AREAS

O2022-949

INTRODUCED: APRIL 20, 2022

SPONSOR(S):

Mayor

COMMITTEE(S) ASSIGNMENT:

COMMITTEE ON BUDGET AND GOVERNMENT OPERATIONS

ORDINANCE O2022-949 SUMMARY

- The goal of ordinance O2022-949 is to provide transportation assistance to Chicagoans while primarily focusing on individuals living in “high mobility hardship community areas.”
- The ordinance amends the 2022 Annual Appropriation Ordinance by increasing 2022 estimate revenues by \$12,500,000 in the Corporate Fund (0100), then allocating \$12,500,000 to Finance General (99).
- Of the \$12,500,000, \$7,500,000 of funds will be used for Prepaid Gas Cards and \$5,000,000 of funds will be used for Prepaid Transit Cards.

ORDINANCE O2022-949 SUMMARY (CONTINUED)

Prepaid Transit Cards

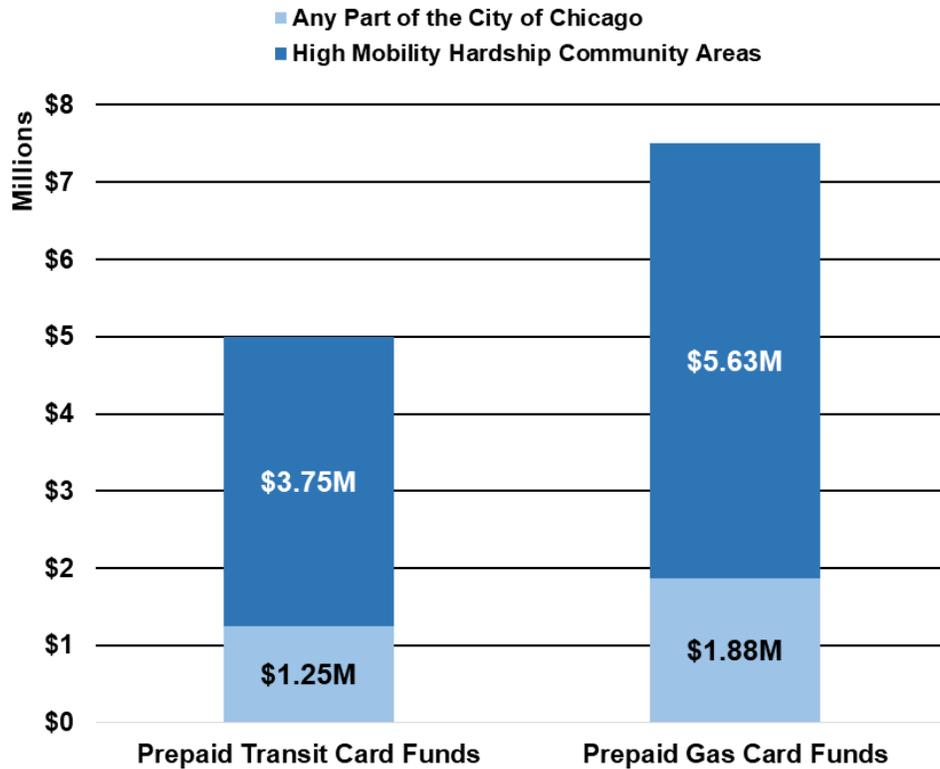
- Of the \$5,000,000 in prepaid transit cards, 75% of the allocation, or \$3,750,000, will be set aside for applicants in High Mobility Hardship Community Areas. This comes out to 75,000 prepaid transit cards. The remaining 25%, or \$1,250,000, will be for all other applicants living in Chicago. This comes to 25,000 prepaid transit cards.

Prepaid Gas Cards

- Of the \$7,500,000 in prepaid gas cards, 75% of the allocation, or \$5,625,000, will be set aside for applicants in High Mobility Hardship Community Areas. This comes out to 37,500 prepaid gas cards. The remaining 25%, or \$1,875,000, will be for all other applicants living in Chicago. This comes to 12,500 prepaid gas cards.

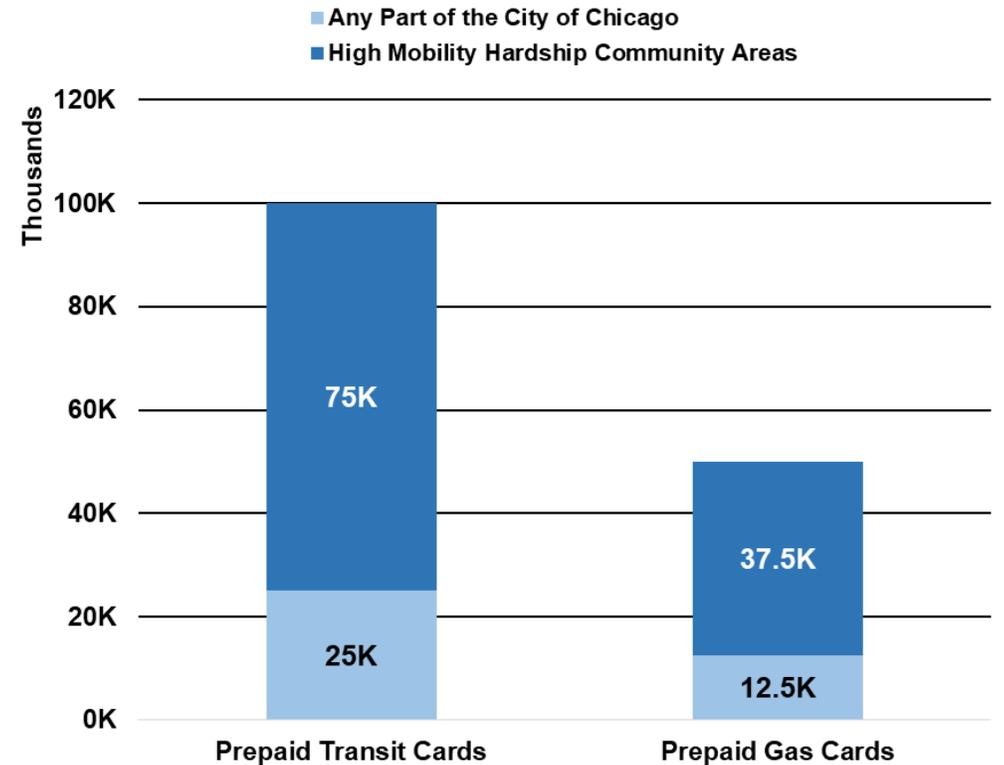
ORDINANCE O2022-949 SUMMARY (CONTINUED)

Allocation of Funds by Applicant for Ordinance O2022-949 Transportation Assistance Program



SOURCE: City of Chicago Ordinance O2022-949

Allocation of Prepaid Cards by Applicant for Ordinance O2022-949 Transportation Assistance Program



SOURCE: City of Chicago Ordinance O2022-949

ORDINANCE O2022-949 FISCAL IMPACT

General Finance Requirements	Totals
Finance General	
9754 - Transportation Relief Fund (new line item)	\$12,500,000
Total Net Fiscal Impact	\$12,500,000

Corporate Revenue Estimates	Totals
Local Non-Tax Revenue	
Other Revenue	(\$124,522,000)
Other Revenue	\$137,022,000
Total Net Fiscal Impact	\$12,500,000

ORDINANCE O2022-949 FISCAL IMPACT (CONTINUED)

Immediate Fiscal Impact:

This ordinance adds \$12.5M to the City's Corporate Fund (0100) Revenues and Expenditures for Fiscal Year 2022.

From an expenditure standpoint, the ordinance will create a new line item within the Finance General (99) department in the Corporate Fund called "Transportation Relief Fund" (9754).

The ordinance will be funded by increasing the 2022 estimated revenues by the same amount – specifically, the "Other Revenue" amount - within the Corporate Fund's Local Non-Tax Revenue.

Long-Term Fiscal Impact:

No long-term fiscal impacts identified. The ordinance outlines a one-time increase to the City's budget.

ORDINANCE O2022-949 COST DETAILS

Finance General

Ordinance O2022-949 allocates \$12,500,000 of new funds to Finance General (99) within the Corporate Fund (0100). The ordinance will create a new line item in Finance General (99) called “Transportation Relief Fund” (9754) in the amount of \$12,500,000.

Local Non-Tax Revenue

Ordinance O2022-949 will increase the estimated Other Revenue amount in the Local Non-Tax Revenue section of the Corporate Fund (0100) in the 2022 Budget Ordinance by \$12,500,000. As a result, Other Revenue’s 2022 Corporate Fund (0100) budgeted total would increase from \$124,522,000 to \$137,022,000. This additional \$12,500,000 represents a 10.0% increase in Other Revenue’s budget for 2022.

ORDINANCE O2022-949 COST DETAILS (CONTINUED)

Total Appropriable for Charges and Expenditures – Corporate Fund

Ordinance O2022-949 will increase the total appropriable for charges and expenditures amount in the Corporate Fund (0100) in the 2022 Budget Ordinance by \$12,500,000. As a result, the total appropriable for charges and expenditures amount for 2022 would increase from \$4,887,422,000 to \$4,899,922,000. This additional \$12,500,000 represents a 0.26% increase in the Corporate Fund's (0100) appropriable total for 2022.

Total Revenue – Corporate Fund

Ordinance O2022-949 will increase the estimated Total Revenue for the Corporate Fund (0100) in the 2022 Budget Ordinance by \$12,500,000. As a result, the 2022 Corporate Fund (0100) budgeted total would increase from \$4,836,022,000 to \$4,848,522,000. This additional \$12,500,000 represents a 0.26% increase in 2022 Corporate Fund (0100) Revenue.

ORDINANCE O2022-949 ANALYSIS

- Ordinance O2022-949 would provide 150,000 cards to eligible applicants.
- COFA estimates the ordinance may impact approximately 8.1% of Chicagoans.

Reasoning:

- The latest U.S. Census data estimates Chicago's population to be 2,746,388, and that there are 2.44 persons per household in Chicago.*
- COFA estimates that the prepaid transit cards can impact one (1) person per card and that the prepaid gas cards may impact 2.44 persons per card.

$$[(50,000 \text{ Gas Cards} \times 2.44 \text{ Persons}) + (100,000 \text{ Transit Cards} \times 1 \text{ Person})] \div 2,746,388 \text{ Population} = 8.1\% \text{ Impacted}$$