

COMMUNITY DEVELOPMENT COMMISSION
121 North LaSalle Street
Council Chambers, Second Floor
Regular Meeting, 1:00 p.m.
June 12, 2012

MINUTES

I. ROLL CALL OF COMMISSIONERS

Chairman Marina Carrott called the meeting to order at 1:20 p.m. and then undertook a roll call to establish the presence of a quorum.

Present

Marina Carrott, Chairman
Margaret Garner
Anne Kostiner
Lyle Logan
Clyde Martin
Andrew Mooney
Shirley Newsome
Lynn Olander
Ellen Sahli
Jonathan Stein

Not Present

Jorge Perez, Vice Chairman
Roxanne Ward, Secretary
Robert Buford
Omar Duque
Lynn Todman

A court reporter was present to record the proceedings. A transcript is available for the purpose of pursuing all matters in greater detail and is a part of the permanent public record of this Regular Meeting of the Community Development Commission.

II. APPROVE MINUTES OF THE MAY 8TH MEETING

Motioned by Garner, seconded by Newsome. Voice vote, all yeas. Logan not present.

III. NEW BUSINESS

A. STOCKYARDS ANNEX TIF REDEVELOPMENT PROJECT AREA (WARD 11)

Request authority for the Department of Housing and Economic Development to negotiate a redevelopment agreement with Halsted Pershing Morgan, LLC for redevelopment of the property located at 815 W. Pershing Road in the Stockyards Annex Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Halsted Pershing Morgan, LLC as Developer.

Project Manager: John Molloy

Motioned by Stein, seconded by Sahli. Approved 9-0. Yeas: Carrott, Garner, Kostiner, Martin, Mooney, Newsome, Olander, Sahli and Stein. Logan not present.

12-CDC-19

B. MIDWEST TIF REDEVELOPMENT PROJECT AREA (WARD 28)

Request authority to advertise the Department of Housing and Economic Development's intention to enter into a negotiated sale with Twenty-Three Corporation for the disposition of the property located at 2828-46 W. Taylor Street and 2845-49 W. Arthington Street in the Midwest TIF Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to Twenty-Three Corporation if no responsive alternative proposals are received.

Project Manager: Michelle Nolan

Motioned by Stein, seconded by Sahli. Approved 9-0. Yeas: Carrott, Garner, Kostiner, Logan, Martin, Mooney, Newsome, Olander, Sahli and Stein.

12-CDC-20

IV. ADJOURNMENT

Motioned by Martin, seconded by Olander. Voice vote, all yeas.
Meeting adjourned at 2:13 p.m.