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CERTIFICATE OF COMPLETION

PURSUANT TO Section 7.01 of that certain RS Homes I LLC, RS Pointe I LLC and RS Square LLC Redevelopment Agreement dated as of May 5, 2005 ("Agreement") between the City of Chicago, an Illinois municipal corporation ("City"), and RS Homes I LLC, RS Pointe I LLC and RS Square LLC ("Developer"), the City, by and through its Department of Planning and Development, hereby certifies as follows:

- 1. <u>Completion of the Project</u>. The Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on <u>Exhibit A</u> hereto, in accordance with the terms of the Agreement.
- 2. Other provisions of Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer's obligation to complete the Project, which the City hereby certifies has been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in full force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

IN WITNESS WHEREOF, the City has caused this Certificate of Completion for the Developer to be executed this 20th day of December, 2007.

CITY OF CHICAGE

Name: Jeff Streder

Title: Deputy Commissioner

Department of Planning and Development

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

GIVEN under my hand and official seal this day of December, 2007



Notary Public

My Commission Expires Ob Oa Oa

EXHIBIT B-1

LEGAL DESCRIPTION OF PREMISES

PARCEL A

Parcel 1 of Parcel A

LOTS 2, 6, 8, 9, 11, 17, 18, 20, 21, 22, 24, 25 AND 26 IN PLAT 1 ROOSEVELT SQUARE SUBDIVISION, A RESUBDIVISION OF BUCKLEYS SUBDIVISION, PART OF MACALASTER'S SUBDIVISION, AND SUBDIVISION OF BLOCK 14 OF VERNON PARK ADDITION TO CHICAGO, PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, CITY OF CHICAGO, COUNTY OF COOK, STATE OF ILLINOIS, ACCORDING TO PLAT 1 OF SAID ROOSEVELT SQUARE SUBDIVISION RECORDED MAY 27, 2004 AS DOCUMENT NUMBER 0414831142.

Parcel 2 of Parcel A

LOTS 38, 39, 40, 41, 42, 47, 48, 50, 51, 52, 54, 56, 57, 60 AND 61 IN PLAT 2 ROOSEVELT SQUARE SUBDIVISION, A RESUBDIVISION OF BLOCKS 6, 7, AND PART OF 8 OF HENRY WALLER'S SUBDIVISION, PART OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 27, 2004 AS DOCUMENT NUMBER 0414831143.

Parcel 3 of Parcel A

LOTS 1 TO 8 AND 10 TO 16 IN THE RESUBDIVISION OF PART OF PLAT 1 OF ROOSEVELT SQUARE SUBDIVISION, BEING A RESUBDIVISION OF LOTS 3 AND 4 OF PLAT 1 ROOSEVELT SQUARE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel 4 of Parcel A

LOTS 1 TO 9 IN THE RESUBDIVISION OF PART OF PLAT 1 OF ROOSEVELT SQUARE SUBDIVISION, BEING A RESUBDIVISION OF LOTS 27 AND 28 OF PLAT 1 ROOSEVELT SQUARE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel 5 of Parcel A

LOTS 1 TO 11 IN THE RESUBDIVISION OF PART OF PLAT 1 OF ROOSEVELT SQUARE SUBDIVISION, BEING A RESUBDIVISION OF LOTS 29 AND 30 OF PLAT 1 ROOSEVELT SQUARE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel 6 of Parcel A

LOTS 1 TO 8 IN THE RESUBDIVISION OF PART OF PLAT 2 OF ROOSEVELT SQUARE SUBDIVISION, BEING A RESUBDIVISION OF LOT 44 OF PLAT 2 ROOSEVELT SQUARE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL B

LOT 36 IN PLAT 2 ROOSEVELT SQUARE SUBDIVISION, A RESUBDIVISION OF BLOCKS 6, 7 AND PART OF 8 OF HENRY WALLER'S SUBDIVISION, PART OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 27, 2004 AS DOCUMENT NUMBER 0414831143.

PARCEL C

LOT 33 IN PLAT 2 ROOSEVELT SQUARE SUBDIVISION, A RESUBDIVISION OF BLOCKS 6, 7 AND PART OF 8 OF HENRY WALLER'S SUBDIVISION, PART OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 27, 2004 AS DOCUMENT NUMBER 0414831143.

Permanent Tax Index Numbers and Addresses (All in Chicago, Illinois):

Parcel A:

17-17-323-001, 17-20-334-004, 17-20-200-063, 17-20-207-045

1110 West Washburne -	1132 West 13th	1228 West Taylor
1112 West Washburne	1222 West Taylor	
1118 West Washburne	1226 Blue Island	
1232 Blue Island	1244 Blue Island	
1254 Blue Island	1258 Blue Island	
907 South Lytle	914 South Racine	
1029 South Lytle	915 South Lytle	
1033 South Lytle	1016 South Racine	
1034 South Racine	1017 South Lytle	
1125 West Washburne	1022 South Racine	
1129 West Washburne	1038 South Racine	,
1136 West 13th	1039 South Lytle	
1121 West Washburne		
1149 West Washburne		
1153 West Washburne		

1205 Arthington	1210 West Grenshaw	1209 West Grenshaw
1207 Arthington	1212 West Grenshaw	1211 West Grenshaw
1209 Arthington	1214 West Grenshaw	1213 West Grenshaw
1211 Arthington	1216 West Grenshaw	1215 West Grenshaw
1213 Arthington	1218 West Grenshaw	1217 West Grenshaw
1215 Arthington	1220 West Grenshaw	1219 West Grenshaw
1221 Arthington	1222 West Grenshaw	1221 West Grenshaw
1223 Arthington	1224 West Grenshaw	1223 West Grenshaw
1225 Arthington		1225 West Grenshaw
1227 Arthington		1227 West Grenshaw
1229 Arthington		
1231 Arthington		
	1207 Arthington 1209 Arthington 1211 Arthington 1213 Arthington 1215 Arthington 1221 Arthington 1223 Arthington 1225 Arthington 1227 Arthington 1227 Arthington 1229 Arthington	1207 Arthington 1212 West Grenshaw 1209 Arthington 1214 West Grenshaw 1211 Arthington 1216 West Grenshaw 1213 Arthington 1218 West Grenshaw 1215 Arthington 1220 West Grenshaw 1221 Arthington 1222 West Grenshaw 1223 Arthington 1224 West Grenshaw 1225 Arthington 1227 Arthington 1227 Arthington 1229 Arthington

Parcel B:

17-20-200-063	1075 West Roosevelt

Parcel C:

17-20-200-062, 17-20-200-063	1155 West Roosevelt