



City of Chicago
Richard M. Daley, Mayor

Department of Housing

John G. Markowski
Commissioner

33 North LaSalle Street
Chicago, Illinois 60602
311—General Information
(312) 742-1249 (FAX)
(312) 742-1564 (TTY)

<http://www.cityofchicago.org>

July 23, 2007

Ms. Erika L. Kruse
Acosta, Kruse, & Zemendies LLC
6336 North Cicero Avenue Suite 202
Chicago, IL 60646

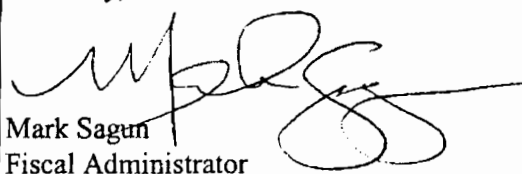
Re: PROJECT CLOSEOUT
Project Completion Status: 100%
Project Name: Christian Investors LLC/USG Corporation
USG Tenant Build Outs
Project Address: 550 West Adams
General Contractor: Pepper Construction & Power Construction
Project Type: DPD/TIF

Dear Ms. Kruse:

The above-referenced project is subject to **Illinois Prevailing Wages, MBE/WBE and Local Hiring Preference** ordinances as applicable under the Redevelopment Agreement for this project. As of the date of this letter, there are no outstanding compliance issues for this project.

Since the development has met and exceeded the compliance requirements, I am recommending that the Department of Planning and Development and Office of Budget Management closeout this project. Thank you in advance for your prompt attention to this matter. If you have any questions, please feel free to call me at (312)742-0455.

Sincerely,

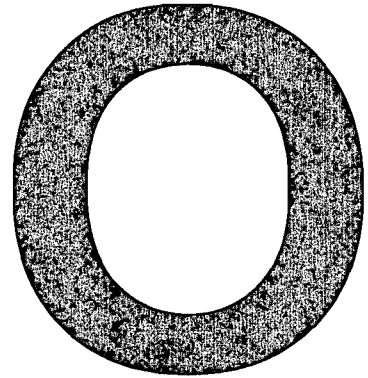
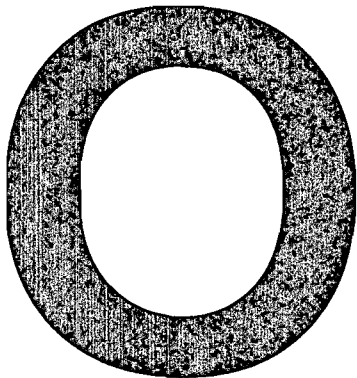
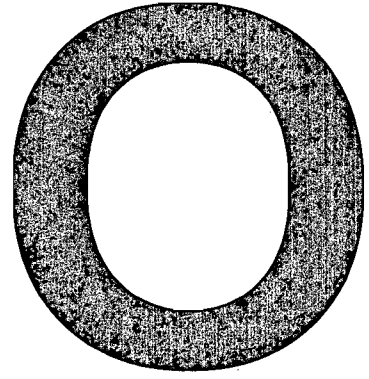
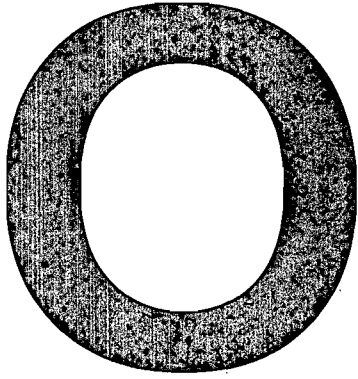

Mark Sagun
Fiscal Administrator

- cc: F. Palormo -USG
- S. Konor -USG
- Dwight Blake
- Ana Johnson
- Power Construction
- M. Lopata - Pepper Construction
- L. Pastroff - Pepper Construction
- E. Ellis
- M. Sagun
- T. Rodriguez
- V.Orlando
- P. Sulewski
- R. Kunze -DPD
- J. Streder -DPD
- File



8000301





SIGNED
ORIGINAL

FINAL CERTIFICATE OF COMPLETION

PURSUANT TO Section 7.03 of that certain 550 Adams, LLC, with a Limited Joinder by USG Corporation, a Delaware corporation (“**USG**”) Redevelopment Agreement (the “**Agreement**”) dated as of November 8, 2004, by and between the City of Chicago, an Illinois municipal corporation (the “**City**”), and 550 Adams, LLC, a Delaware limited liability company (the “**Developer**”) concerning the 550 West Adams Street Project (the “**Project**”), the City, by and through its Department of Planning and Development, hereby certifies as follows:

1. Completion of the Project. The Developer and USG have fulfilled their obligations to complete the Project (as defined in the Agreement) located on the property legally described on Exhibit A hereto, in accordance with the terms of the Agreement.
2. Other provisions of Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer’s and USG’s obligation to complete the Project, which the City hereby certifies has been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in full force and effect; and (b) the issuance of this Final Certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

[Signature page follows]

IN WITNESS WHEREOF, the City has caused this Final Certificate of Completion for the Developer and USG to be executed this 13th day of August, 2007.

CITY OF CHICAGO

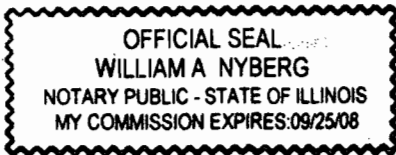
By: [Signature]
Deputy Commissioner
Department of Planning and Development

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, William A. Nyberg, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert Kunze, personally known to me to be the Deputy Commissioner of the Department of Planning and Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed, and delivered said instrument pursuant to the authority given to him/her by the City, as his/her free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 13th day of August, 2007.

William A. Nyberg
Notary Public



My Commission Expires 09/25/08

0633518033 Page: 3 of 4

CHICAGO TITLE INSURANCE COMPANY
 OWNER'S POLICY (1992)
 SCHEDULE A (CONTINUED)



POLICY NO.: 1401 007954494 02

5. THE LAND REFERRED TO IN THIS POLICY IS DESCRIBED AS FOLLOWS:

PARCEL 1: (PARCEL 3A.A ON SURVEY)

LOT 7, EXCEPT THE NORTH 18 FEET THEREOF, AND THE NORTH 60 FEET OF LOT 8 IN CHARLES WESENCRAFT'S SUBDIVISION OF LOTS 3, 4, 5 AND 6 IN BLOCK 47 OF SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2: (PARCEL 3A.B ON SURVEY)

LOTS 4, 5 AND 6 IN W. B. EGAN'S SUBDIVISION OF LOTS 7 AND 8 IN BLOCK 47 OF SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 3: (PARCEL 3A.C ON SURVEY)

ALL THAT PART OF THE SOUTH 8 FEET OF LOT 3 LYING EAST OF THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 6 IN W. B. EGAN'S SUBDIVISION OF LOTS 7 AND 8 IN BLOCK 47 OF SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 4: (PARCEL 3A.D ON SURVEY)

ALL THAT PART OF LOT 9 IN CHARLES WESENCRAFT'S SUBDIVISION OF LOTS 3, 4, 5 AND 6 IN BLOCK 47 OF SCHOOL SECTION ADDITION TO CHICAGO, LYING SOUTH OF THE EASTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 8 FEET OF LOT 3 IN W. B. EGAN'S SUBDIVISION OF LOTS 7 AND 8 IN BLOCK 47 OF SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 5: (PARCEL 3A.E ON SURVEY)

THE VACATED NORTH-SOUTH 10 FOOT PUBLIC ALLEY LYING EAST OF AND ADJOINING LOT 9, LYING WEST OF AND ADJOINING LOTS 7 AND 8 AND LYING SOUTH OF THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 18 FEET OF LOT 7, ALL IN CHARLES WESENCRAFT'S SUBDIVISION OF LOTS 3, 4, 5 AND 6 IN BLOCK 47 OF SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 6: (PARCEL 3B ON SURVEY)

LOT 8, EXCEPT THE NORTH 60 FEET THEREOF, IN CHARLES WESENCRAFT'S SUBDIVISION OF LOTS 3, 4, 5 AND 6 IN BLOCK 47 OF SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

CONTINUED ON NEXT PAGE

THIS POLICY VALID ONLY IF SCHEDULE B IS ATTACHED.

0633518033 Page: 4 of 4

CHICAGO TITLE INSURANCE COMPANY
OWNER'S POLICY (1992)
SCHEDULE A (CONTINUED)

POLICY NO.: 1401 007954494 02

PARCEL 7: (EASEMENT FOR INGRESS AND EGRESS ON SURVEY)

EASEMENT FOR THE BENEFIT OF PARCELS 1 THROUGH 6 FOR INGRESS AND EGRESS TO SOUTH CLINTON STREET AS CREATED BY THE ACCESS EASEMENT AGREEMENT RECORDED AS DOCUMENT 0011134342 OVER THE FOLLOWING DESCRIBED REAL ESTATE:

ALL THAT PART OF LOT 3 IN W. B. EGAN'S SUBDIVISION OF LOTS 7 AND 8 IN BLOCK 47 OF SCHOOL SECTION ADDITION TO CHICAGO, AFORESAID, LYING EAST OF THE NORTHERLY EXTENSION OF THE WEST LINE OF LOT 6 IN W.B. EGAN'S SUBDIVISION, AND LYING NORTH OF THE NORTH LINE OF THE SOUTH 8 FEET OF SAID LOT 3 IN W. B. EGAN'S SUBDIVISION AND SOUTH OF A LINE 9.55 FEET NORTH OF AND PARALLEL WITH SAID NORTH LINE OF THE SOUTH 8 FEET OF SAID LOT 3 IN W. B. EGAN'S SUBDIVISION, ALL IN LOT 3 IN W. B. EGAN'S SUBDIVISION OF LOTS 7 AND 8 IN BLOCK 47 OF SCHOOL SECTION ADDITION TO CHICAGO, IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

AND

ALL THAT PART OF LOT 9 IN CHARLES WESENCRAFT'S SUBDIVISION OF LOTS 3, 4, 5 AND 6 IN BLOCK 47 OF SCHOOL SECTION ADDITION TO CHICAGO, LYING NORTH OF THE EASTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 8 FEET OF LOT 3 IN W. B. EGAN'S SUBDIVISION OF LOTS 7 AND 8 IN BLOCK 47 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16 AFORESAID, AND SOUTH OF A LINE 9.55 FEET NORTH OF AND PARALLEL WITH SAID EASTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 8 FEET OF LOT 3 IN W. B. EGAN'S SUBDIVISION, ALL IN SAID LOT 9 IN CHARLES WESENCRAFT'S SUBDIVISION OF LOTS 3, 4, 5 AND 6 IN BLOCK 47 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

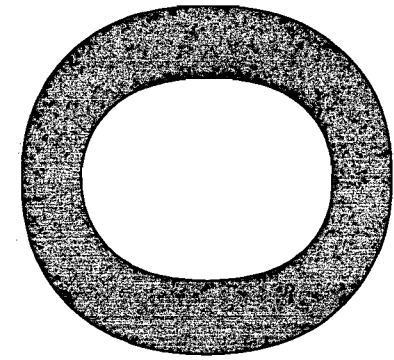
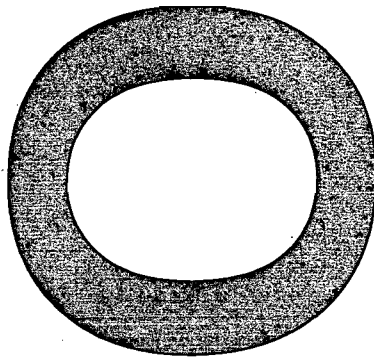
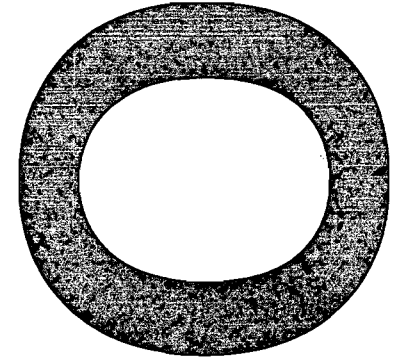
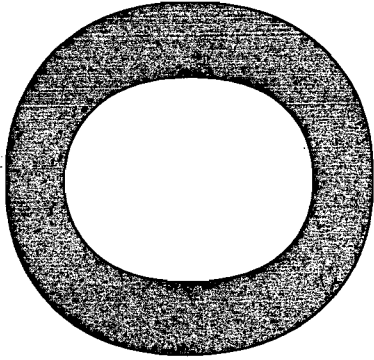
PROPERTY ADDRESS OF REAL ESTATE:

550 West Adams Street
Chicago, Illinois 60007

P.I.N.S.

17-107-021-0000
17-107-028-0000
17-107-032-0000

THIS POLICY VALID ONLY IF SCHEDULE B IS ATTACHED.



THE WORD VOID WILL APPEAR IF THIS CHECK IS COPIED IN ANY MANNER

E NORTHERN TRUST COMPANY
CHICAGO, ILLINOIS

2-15
710

USG FOUNDATION, INC.

125 SOUTH FRANKLIN STREET
CHICAGO, ILLINOIS 60606-4678

001001

DATE

6/21/2007

PAY TO THE
ORDER OF

TWENTY-FIVE THOUSAND DOLLARS AND ZERO CENTS

AMOUNT

\$25,000.00

WORKING IN THE SCHOOLS
150 EAST HURON STREET STE 900
CHICAGO IL 60601

AUTHORIZED SIGNATURE

B. K. Montland
B. Keat

⑈0000100⑈ ⑆071000152⑆000131725⑈

THE BACK OF THIS CHECK CONTAINS A US FACSIMILE WATERMARK - CHECK IS VOID IF WATERMARK CANNOT BE SEEN AT AN ANGLE



USG Corporation
550 West Adams Street
Chicago, IL 60661-3676
312 436-4000
Fax: 312 672-4093

Founded in 1902

August 14 2007

Ms. Mary Ellen Guest
Executive Director
Working in the Schools
200 West Adams, Suite 1205
Chicago, Illinois 60606

Dear Ms. Guest,

Enclosed is a check from the USG Foundation in the amount of \$25,000.00. Our first contribution was made in October 2004 and the enclosed check represents our second and final \$25,000.00 contribution.

We are very pleased to be able to support this program through WITS. Would you please acknowledge receipt of this contribution as soon as you have a moment.

Sincerely,

A handwritten signature in cursive script that reads "P. K. Maitland".

Peter K. Maitland
President, USG Foundation

PKM:sk

Enclosure